#### CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH, SEE NOTE I. OF SECTION THREE TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS AT SEPTEMBER 30, 2018

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Reviewed Current Period September 30, 2018							
	ASSETS	Notes	TL	FC	Tota				
I.	FINANCIAL ASSETS (Net)		48,375,873	50,525,135	98,901,008				
1.1	Cash and cash equivalents	V-I-1	5,022,004	40,819,298	45,841,302				
1.1.1	Cash and balances with Central Bank	V-I-1	4,812,794	30,963,081	35,775,875				
1.1.2	Banks	V-I-3	209,210	9,856,217	10,065,42				
1.1.3	Receivables from Money Markets		-	-					
1.2	Financial assets at fair value through profit or loss	V-I-2	250	90,198	90,44				
1.2.1	Government debt securities		-	-					
1.2.2	Equity securities		15	90,198	90,21				
1.2.3	Other financial assets		235	-	23				
1.3	Financial assets at fair value through other comprehensive income	V-I-4	7,179,824	518,700	7,698,52				
1.3.1	Government debt securities		7,179,824	514,779	7,694,60				
1.3.2	Equity securities		-	3,921	3,92				
1.3.3	Other financial assets		-	-					
1.4	Financial assets measured at amortised cost	V-I-6	30,445,766	8,681,787	39,127,55				
1.4.1	Government debt securities		30,445,766	8,441,720	38,887,48				
1.4.2	Other financial assets		-	240,067	240,06				
1.5	Derivative financial assets		5,764,711	415,152	6,179,86				
1.5.1	Derivative financial assets at fair value through profit or loss		5,764,711	415,152	6,179,86				
1.5.2	Derivative financial assets at fair value through other comprehensive income		-	-					
1.6	Non-performing financial assets		-	-					
1.7	Allowance for expected credit losses (-)		36,682	-	36,68				
II.	LOANS (Net)		144,615,860	90,097,415	234,713,27				
2.1	Loans	V-I-5	145,761,231	90,081,590	235,842,82				
2.1.1	Loans measured at amortised cost		145,761,231	90,081,590	235,842,82				
2.1.2	Loans at fair value through profit or loss		-	-					
2.1.3	Loans at fair value through other comprehensive income		-	-					
2.2	Receivables from leasing transactions	V-I-10	-	-					
2.2.1	Finance lease receivables		-	-					
2.2.2	Operational lease receivables		-	-					
2.2.3	Unearned income ( - )		-	-					
2.3	Factoring receivables		-	-					
2.3.1	Factoring receivables measured at amortised cost		-	-					
2.3.2	Factoring receivables at fair value through profit or loss		-	-					
2.3.3	Factoring receivables at fair value through other comprehensive income		-	-					
2.4	Non-performing loans		9,534,027	38,853	9,572,88				
2.5	Allowance for expected credit losses (-)		10,679,398	23,028	10,702,42				
2.5.1	12-Month expected credit losses (Stage 1)		1,871,881	11,705	1,883,58				
2.5.2	Significant increase in credit risk (Stage 2)		1,448,456	-	1,448,45				
2.5.3	Credit-Impaired (Stage 3)		7,359,061	11,323	7,370,38				
III.	NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM								
	DISCONTINUED OPERATIONS (Net)	V-I-14	1,556,558	-	1,556,55				
3.1	Held for sale		1,556,558	-	1,556,55				
3.2	Held from discontinued operations		-	-					
IV.	INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		2,359,357	557,019	2,916,37				
4.1	Investments in associates (Net)	V-I-7	634,594	-	634,59				
4.1.1	Associates accounted by using equity method		-	-					
4.1.2	Non-consolidated associates		634,594	-	634,59				
4.2	Investments in subsidiaries (Net)	V-I-8	1,724,763	557,019	2,281,78				
4.2.1	Non-consolidated financial subsidiaries		1,441,783	557,019	1,998,80				
4.2.2	Non-consolidated non-financial subsidiaries		282,980	-	282,98				
4.3	Jointly Controlled Partnerships (Joint Ventures) (Net)	V-I-9	-	-					
4.3.1	Jointly controlled partnerships accounted by using equity method		-	-					
4.3.2	Non-consolidated jointly controlled partnerships		-	-					
v.	TANGIBLE ASSETS (Net)		1,540,979	11,634	1,552,61				
VI.	INTANGIBLE ASSETS AND GOODWILL (Net)		217,008	-	217,00				
6.1	Goodwill		-	-	÷				
6.2	Other		217,008	-	217,00				
VII.	INVESTMENT PROPERTIES (Net)	V-I-12	-	-					
VIII.	CURRENT TAX ASSETS		403,286	-	403,28				
IX.	DEFERRED TAX ASSETS	V-I-13	-	-	÷				
X.	OTHER ASSETS	V-I-15	4,080,118	9,070,187	13,150,30				
	TOTAL ASSETS		203,149,039	150,261,390	353,410,42				

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

#### CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH, SEE NOTE I. OF SECTION THREE TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS AT DECEMBER 31, 2017

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

			Di	Audited Prior Period ecember 31, 2017	
	ASSETS	Notes	TL	FC	Total
I.	CASH AND BALANCES WITH THE CENTRAL BANK	V-I-1	4,021,321	24,623,503	28,644,824
П.	FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	V-I-2	1,802,188	134,600	1,936,788
2.1	Financial assets held for trading purpose		1,802,188	134,600	1,936,788
2.1.1	Debt securities issued by the governments		-	-	-
2.1.2	Equity securities		-	-	-
2.1.3	Derivative financial assets held for trading purpose	V-I-2	1,801,925	134,600	1,936,525
2.1.4	Other securities		263	-	263
2.2 2.2.1	Financial assets designated at fair value through profit or loss Debt securities issued by the governments		-	-	-
2.2.1	Equity securities		-	-	-
2.2.2	Loans		-	-	-
2.2.4	Other securities		_	_	_
III.	BANKS	V-I-3	308,552	11,579,276	11,887,828
IV.	RECEIVABLES FROM INTERBANK MONEY MARKETS		1,652,102		1,652,102
4.1	Interbank money market placements		1,652,102	-	1,652,102
4.2	Istanbul Stock Exchange money market placements		-	-	-
4.3	Receivables from reverse repurchase agreements		-	-	-
v.	AVAILABLE-FOR-SALE FINANCIAL ASSETS (Net)		12,412,036	1,137,678	13,549,714
5.1	Equity securities		15	43,355	43,370
5.2	Debt securities issued by the governments		12,412,021	1,094,323	13,506,344
5.3	Other securities		-	-	-
VI.	LOANS AND RECEIVABLES	V-I-5	131,211,145	52,760,470	183,971,615
6.1	Performing loans and receivables	V-I-5	130,197,248	52,734,980	182,932,228
6.1.1	Loans provided to risk group		63,865	98,796	162,661
6.1.2 6.1.3	Debt securities issued by the governments Other		-	-	-
6.2	Loans under follow-up		130,133,383 7,605,376	52,636,184 32,830	182,769,567 7,638,206
6.3	Specific provisions (-)		6,591,479	7,340	6,598,819
VII.	FACTORING RECEIVABLES		0,391,479	7,540	0,590,019
VIII.	HELD-TO-MATURITY INVESTMENT SECURITIES (Net)	V-I-6	12,235,406	4.530.665	16,766,071
8.1	Debt securities issued by the governments		12,235,406	4,286,627	16,522,033
8.2	Other securities		-	244,038	244,038
IX.	INVESTMENTS IN ASSOCIATES (Net)	V-I-7	349,158	-	349,158
9.1	Associates, consolidated per equity method		-	-	-
9.2	Unconsolidated associates		349,158	-	349,158
9.2.1	Financial associates		337,758	-	337,758
9.2.2	Non-Financial associates		11,400	-	11,400
<b>X.</b>	INVESTMENTS IN SUBSIDIARIES (Net)	V-I-8	1,851,610	362,248	2,213,858
10.1	Unconsolidated financial subsidiaries		1,587,890	362,248	1,950,138
10.2 XI.	Unconsolidated non-financial subsidiaries	V I O	263,720	-	263,720
<b>лі.</b> 11.1	INVESTMENTS IN JOINT-VENTURES (Net) Joint-ventures, consolidated per equity method	V-I-9	-	-	-
11.1	Unconsolidated joint-ventures		-	-	-
11.2.1	Financial joint-ventures				
11.2.2	Non-Financial joint-ventures		-	-	-
XII.	LEASE RECEIVABLES	V-I-10	-	-	-
12.1	Finance lease receivables		-	-	-
12.2	Operational lease receivables		-	-	-
12.3	Other		-	-	-
12.4	Unearned income (-)		-	-	-
XIII.	DERIVATIVE FINANCIAL ASSETS HELD FOR RISK MANAGEMENT PURPOSE		-	-	-
13.1	Fair value hedges		-	-	-
13.2	Cash flow hedges		-	-	-
13.3	Hedges of net investment in foreign operations		-	-	
XIV.	TANGIBLE ASSETS (Net)		1,409,644	7,619	1,417,263
XV. 15.1	INTANGIBLE ASSETS (Net) Goodwill		210,970	-	210,970
15.1 15.2	Other intangibles		210,970	-	210.070
<b>XVI.</b>	INVESTMENT PROPERTIES (Net)	V-I-12	210,970	-	210,970
XVII.	TAX ASSETS	v-1-12	-	-	-
17.1	Current tax assets		-	-	-
17.2	Deferred tax assets	V-I-13	-	-	-
XVIII.	ASSETS HELD FOR SALE AND ASSETS RELATED TO THE DISCONTINUED	V-I-15 V-I-14			
,	OPERATIONS (Net)		1,312,493	-	1,312,493
18.1	Assets held for sale		1,312,493	-	1,312,493
18.2	Assets related to the discontinued operations		-	-	-
XIX.	OTHER ASSETS	V-I-15	3,036,653	3,622,373	6,659,026
	TOTAL ASSETS		171,813,278	98,758,432	270,571,710

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

### TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS AT SEPTEMBER 30, 2018

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Reviewed Current Period September 30, 2018						
	LIABILITIES AND EQUITY	Notes	TL	FC	Total			
I.	DEPOSITS	V-II-1	112,681,127	78,207,174	190,888,301			
II.	FUNDS BORROWED	V-II-3	732,240	46,818,750	47,550,990			
III.	MONEY MARKET FUNDS		23,763,612	3,625,242	27,388,854			
IV.	MARKETABLE SECURITIES (Net)	V-II-3	8,321,160	20,210,875	28,532,035			
4.1	Bills		4,286,430	-	4,286,430			
4.2	Asset backed securities		-	-	-			
4.3.	Bonds		4,034,730	20,210,875	24,245,605			
v.	FUNDS		3,074	-	3,074			
5.1	Borrower funds		-	-				
5.2	Other		3,074	-	3,074			
VI.	FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-			
VII.	DERIVATIVE FINANCIAL LIABILITIES	V-II-2	3,224,613	249,625	3,474,238			
7.1	Derivative financial liabilities at fair value through profit or loss		3,224,613	249,625	3,474,238			
7.2	Derivative financial liabilities at fair value through other comprehensive income		-		-			
VIII.	FACTORING PAYABLES		-	-	-			
IX.	LEASE PAYABLES	V-II-5	-	-	-			
9.1	Finance lease payables		-	-	-			
9.2	Operating lease payables		-	-	-			
9.3	Other		-	-	-			
9.4	Deferred finance lease expenses ( - )		-	-	-			
X.	PROVISIONS	V-II-7	2,056,192	6,013	2,062,205			
10.1	Provision for restructuring		-	-	-			
10.2	Reserves for employee benefits		896,468	-	896,468			
10.3	Insurance technical reserves (Net)		-	-	-			
10.4	Other provisions		1,159,724	6,013	1,165,737			
XI.	CURRENT TAX LIABILITIES	V-II-8	472.004	1.380	473,384			
XII.	DEFERRED TAX LIABILITIES		263,131	21,048	284,179			
XIII.	LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)	V-II-9	,	,	,			
13.1	Held for sale		-	-	-			
13.1	Related to discontinued operations		-	-	-			
15.2 XIV.	SUBORDINATED DEBT	V-II-10	5,544,627	8,443,716	13,988,343			
14.1	Loans	v-11-10	3,344,027	0,443,710	13,700,343			
14.1	Other debt instruments		5,544,627	8.443.716	13.988.343			
XV.	OTHER LIABILITIES	V-II-4	7,805,483	<b>4,266,907</b>	13,988,343 12,072,390			
AV. XVI.	SHAREHOLDERS' EQUITY	V-11-4 V-11-11	26,614,700	4,200,907 77,736	26,692,436			
<b>AVI.</b> 16.1	Paid-in capital	V-II-11 V-II-11	2,500,000	11,150	2,500,000			
16.2	Capital reserves	V-11-11	815,741	-	815,741			
	1		,	-	· · · ·			
16.2.1 16.2.2	Equity share premiums Share cancellation profits		723,918	-	723,918			
16.2.2	Other capital reserves		91,823	-	91,823			
16.2.5 16.3			2,008,516	83,262	2,091,778			
	Other accumulated comprehensive income that will not be reclassified in profit or loss		(255,255)		(260,781)			
16.4 16.5	Other accumulated comprehensive income that will be reclassified in profit or loss Profit reserves		(255,255)	(5,526)	17,864,763			
16.5.1			, ,	-	, ,			
	Legal reserves		2,007,670	-	2,007,670			
16.5.2 16.5.3	Statutory reserves		15 406 602	-	15 406 602			
	Extraordinary reserves		15,406,693	-	15,406,693			
16.5.4	Other profit reserves Profit or loss		450,400	-	450,400			
<b>16.6</b>			<b>3,680,935</b>	-	<b>3,680,935</b>			
16.6.1	Prior years' profits or losses		570,816	-	570,816			
16.6.2	Current period net profit or loss		3,110,119	-	3,110,119			
16.7	Minority interests		-	-	-			
	TOTAL LIABILITIES AND EQUITY		191,481,963	161,928,466	353,410,429			

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

## TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS AT DECEMBER 31, 2017

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

				Audited Prior Period December 31, 2017	,
	LIABILITIES AND EQUITY	Notes	TL	FC	Total
I.	DEPOSITS	V-II-1	103,532,624	51,744,498	155,277,122
1.1	Deposits of risk group		2,815,871	218,060	3,033,931
1.2	Other deposits		100,716,753	51,526,438	152,243,191
II.	DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING PURPOSE	V-II-2	1,015,603	168,927	1,184,530
III.	FUNDS BORROWED	V-II-3	668,532	27,639,089	28,307,621
IV.	INTERBANK MONEY MARKET		18,699,026	3,571,811	22,270,837
4.1 4.2	Interbark money market takings		11,662,376	1,631,693	13,294,069
4.2	Istanbul Stock Exchange money market takings Obligations under repurchase agreements		7,036,650	1,940,118	8,976,768
4.3 V.	SECURITIES ISSUED (Net)	V-II-3	6,443,119	13,041,979	19,485,098
5.1	Bills	v-11-5	3,566,573		3,566,573
5.2	Asset backed securities		-	_	
5.3	Bonds		2,876,546	13,041,979	15,918,525
VI.	FUNDS		3,206		3,206
6.1	Funds against borrower's note		-	-	-
6.2	Other		3,206	-	3,206
VII.	MISCELLANEOUS PAYABLES		6,050,223	798,105	6,848,328
VIII.	OTHER EXTERNAL RESOURCES PAYABLE	V-II-4	860,160	2,977,406	3,837,566
IX.	FACTORING PAYABLES		-	-	-
Х.	LEASE PAYABLES (Net)	V-II-5	-	-	-
10.1	Finance lease payables		-	-	-
10.2	Operational lease payables		-	-	-
10.3	Other		-	-	-
10.4	Deferred finance leasing expenses ( - )		-	-	-
XI.	DERIVATIVE FINANCIAL LIABILITIES HELD FOR RISK MANAGEMENT				
11.1	PURPOSE		-	-	-
11.1 11.2	Fair value hedges Cash flow hedges		-	-	-
11.2	Hedges of net investment in foreign operations		-	-	-
<b>XII.</b>	PROVISIONS	V-II-7	3,395,373	17,109	3,412,482
12.1	General provisions	V-11-7	1,872,826	12,667	1,885,493
12.2	Restructuring reserves				
12.3	Reserve for employee benefits		821,819	-	821,819
12.4	Insurance technical provisions (Net)		-	-	-
12.5	Other provisions		700,728	4,442	705,170
XIII.	TAX LIABILITIES		702,784	48,349	751,133
13.1	Current tax liabilities	V-II-8	636,728	670	637,398
13.2	Deferred tax liabilities		66,056	47,679	113,735
XIV.	PAYABLES FOR ASSETS HELD FOR SALE AND ASSETS RELATED TO	V-II-9			
	DISCONTINUED OPERATIONS (Net)		-	-	-
14.1	Payables related to the assets held for sale		-	-	-
14.2	Payables related to the discontinued operations				
XV.	SUBORDINATED LOANS	V-II-10	528,188	5,407,781	5,935,969
XVI.	EQUITY	V-II-11	23,061,935	195,883	23,257,818
16.1	Paid-in capital	V-II-11	2,500,000	-	2,500,000
16.2 16.2.1	Capital reserves		2,542,507	195,883	2,738,390
16.2.1	Share premium Share cancellation profits		723,918	-	723,918
16.2.3	Valuation differences of the marketable securities	V-II-11	876,951	195,883	1,072,834
16.2.3	Revaluation surplus on tangible assets	v -11- 1 1	873,080	195,005	873,080
16.2.5	Revaluation surplus on intangible assets			-	
16.2.6	Revaluation surplus on investment properties		_	_	
16.2.7	Bonus shares of associates, subsidiaries and joint-ventures		91,823	-	91,823
16.2.8	Hedging reserves (effective portion)			-	
16.2.9	Revaluation surplus on assets held for sale and assets related to the discontinued operations		-	-	-
16.2.10	Other capital reserves		(23,265)	-	(23,265)
16.3	Profit reserves		14,296,045	-	14,296,045
16.3.1	Legal reserves		1,635,332	-	1,635,332
16.3.2	Status reserves		-	-	-
16.3.3	Extraordinary reserves		12,210,313	-	12,210,313
16.3.4	Other profit reserves		450,400	-	450,400
16.4	Profit or loss		3,723,383	-	3,723,383
16.4.1	Prior years' profit/loss		-	-	-
16.4.2	Current period's profit/loss		3,723,383	-	3,723,383
	TOTAL LIABILITIES AND EQUITY		164,960,773	105,610,937	270,571,710

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

### TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED OFF-BALANCE SHEET ITEMS AS AT SEPTEMBER 30, 2018

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Reviewed Current Period September 30, 2018					
		Notes	TL	FC	Total		
А.	OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)		98,921,950	164,691,839	263,613,789		
I.	GUARANTEES AND SURETIES	V-III-2-4	40,196,248	32,084,724	72,280,972		
1.1.	Letters of guarantee		40,104,048	15,573,603	55,677,651		
1.1.1.	Guarantees subject to State Tender Law		4,763,767	6,454,106	11,217,873		
1.1.2. 1.1.3.	Guarantees given for foreign trade operations Other letters of guarantee		1,395,757 33,944,524	9,119,497	1,395,757 43,064,021		
1.1.5.	Bank acceptances		68,258	3,114,667	3,182,925		
1.2.1.	Import letter of acceptance		08,238	770,060	770,060		
1.2.2.	Other bank acceptances		68,258	2,344,607	2,412,865		
1.3.	Letters of credit		23,942	13,344,210	13,368,152		
1.3.1.	Documentary letters of credit		23,942	13,344,210	13,368,152		
1.3.2.	Other letters of credit		-	-	-		
1.4.	Pre-financing given as guarantee		-	4,772	4,772		
1.5.	Endorsements		-	-	-		
1.5.1.	Endorsements to the Central Bank of Republic of Turkey		-	-	-		
1.5.2.	Other endorsements		-	-	-		
1.6.	Purchase guarantees for Securities issued		-	-	-		
1.7.	Factoring guarantees		-	-	-		
1.8.	Other guarantees		-	44,209	44,209		
1.9.	Other warrantees			3,263	3,263		
п.	COMMITMENTS		36,595,356	30,437,435	67,032,791		
2.1.	Irrevocable commitments		32,400,654	2,098,799	34,499,453		
2.1.1.	Asset purchase and sales commitments	V-III-1	749,282	2,098,799	2,848,081		
2.1.2.	Deposit purchase and sales commitments	** *** *	-	-	-		
2.1.3.	Share capital commitments to associates and subsidiaries	V-III-1	2,250	-	2,250		
2.1.4.	Loan granting commitments	V-III-1	13,978,240	-	13,978,240		
2.1.5.	Securities issuance brokerage commitments		-	-	-		
2.1.6.	Commitments for reserve deposit requirements	V 111 1	2 950 (0(	-	2.859.606		
2.1.7. 2.1.8.	Commitments for checks payments Tax and fund liabilities from export commitments	V-III-1	2,859,606	-	2,859,006		
2.1.8.	Commitments for credit card expenditure limits	V-III-1	13,085,415	-	13,085,415		
2.1.9.	Commitments for credit cards and banking services promotions	v-111-1	701,998	-	701,998		
2.1.10.	Receivables from short sale commitments of marketable securities		701,998	-	701,998		
2.1.12.	Payables for short sale commitments of marketable securities						
2.1.12.	Other irrevocable commitments		1,023,863		1,023,863		
2.2.	Revocable commitments		4,194,702	28,338,636	32,533,338		
2.2.1.	Revocable commitments Revocable loan granting commitments		4,194,702	28,338,636	32,533,338		
2.2.2.	Other revocable commitments		4,194,702	20,550,050	52,555,556		
III.	DERIVATIVE FINANCIAL INSTRUMENTS		22,130,346	102,169,680	124,300,026		
3.1.	Derivative financial instruments held for hedging			102,109,000	124,500,020		
3.1.1.	Fair value hedges		_	_			
3.1.2.	Cash flow hedges		_	-	-		
3.1.3.	Hedges for investments made in foreign countries		-	-	-		
3.2.	Trading transactions		22,130,346	102,169,680	124,300,026		
3.2.1.	Forward foreign currency purchase and sale transactions		1,841,633	2,648,793	4,490,426		
3.2.1.1.	Forward foreign currency purchase transactions		922,030	1,324,499	2,246,529		
3.2.2.2.	Forward foreign currency sales		919,603	1,324,294	2,243,897		
3.2.2.	Currency and interest rate swaps		12,858,692	82,890,156	95,748,848		
3.2.2.1.			2,651,277	21,294,957	23,946,234		
3.2.2.2.	Currency swap sale transactions		7,667,415	11,512,810	19,180,225		
3.2.2.3.	Interest rate swap purchase transactions		1,270,000	25,041,195	26,311,195		
3.2.2.4.	Interest rate swap sale transactions		1,270,000	25,041,194	26,311,194		
3.2.3.	Currency, interest rate and security options		617,960	1,629,992	2,247,952		
3.2.3.1	Currency purchase options		428,940	669,518	1,098,458		
3.2.3.2	Currency sale options		189,020	960,474	1,149,494		
3.2.3.3	Interest rate purchase options		-	-	-		
3.2.3.4	Interest rate sale options		-	-	-		
3.2.3.5	Security purchase options		-	-	-		
3.2.3.6	Security sale options		-	-	-		
3.2.4.	Currency futures		-	-	-		
3.2.4.1.	Currency purchases futures		-	-	-		
3.2.4.2.	Currency sales futures		-	-	-		
3.2.5.	Interest rate futures		-	-	-		
3.2.5.1.	Interest rate purchases futures Interest rate sales futures		-	-	-		
3.2.5.2.			6 010 061	15 000 720	21 012 000		
3.2.6. B.	Other CUSTODY AND PLEDGED ITEMS (IV+V+VI)		6,812,061 <b>1,526,847,894</b>	15,000,739 1,363,384,603	21,812,800 2,890,232,497		
в. IV.	ITEMS HELD IN CUSTODY						
4.1.	Assets under management		54,756,181	4,028,285	58,784,466		
4.1.	Securities held in custody		42,089,383	331.497	42,420,880		
4.2.	Checks received for collection		9,755,786	1,282,794	42,420,880		
4.4.	Commercial notes received for collection		1,524,288	768,802	2,293,090		
4.5.	Other assets received for collection		2,152	240	2,293,090		
4.6.	Securities received for public offering		2,2	2.5			
4.7.	Other items under custody		309	103,200	103,509		
4.8.	Custodians		1,384,263	1,541,752	2,926,015		
v.	PLEDGED ITEMS		423,510,007	227,320,791	650,830,798		
5.1.	Marketable securities		315,005	8,350	323,355		
5.2.	Guarantee notes		645,490	842,015	1,487,505		
5.3.	Commodity		33,105,640	1,398,301	34,503,941		
5.4.	Warrant		-	-			
5.5.	Immovables		337,000,013	183,016,509	520,016,522		
5.6.	Other pledged items		51,498,989	41,685,506	93,184,495		
5.7.	Depositories receiving pledged items		944,870	370,110	1,314,980		
VI.	ACCEPTED GUARANTEES AND WARRANTEES		1,048,581,706	1,132,035,527	2,180,617,233		
	TOTAL OFF BALANCE SHEET COMMITMENTS (A+B)		1,625,769,844	1,528,076,442	3,153,846,286		

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

#### TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED OFF-BALANCE SHEET ITEMS AS AT DECEMBER 31, 2017

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

			Audited Prior Period December 31, 2017					
		Notes	TL	FC	Total			
	OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)		80,248,423	79,578,712	159,827,135			
	GUARANTEES AND SURETIES	V-III-2-4	32,109,922	18,657,662	50,767,584			
	Letters of guarantee		32,035,061	8,133,759	40,168,820			
	Guarantees subject to State Tender Law		3,163,898	4,099,756	7,263,654			
	Guarantees given for foreign trade operations		1,053,872	-	1,053,872			
	Other letters of guarantee		27,817,291	4,034,003	31,851,294			
	Bank acceptances Import letter of acceptance		44,700 671	1,510,854 519,399	1,555,554 520,070			
	Other bank acceptances		44,029	991,455	1,035,484			
	Letters of credit		30,161	8,963,991	8,994,152			
	Documentary letters of credit		30,161	8,963,991	8,994,152			
	Other letters of credit			-				
	Guaranteed pre-financings		-	3,006	3,006			
	Endorsements		-		-			
	Endorsements to the Central Bank of the Republic of Turkey		-	-	-			
	Other endorsements		-	-	-			
1.6	Marketable securities underwriting commitments		-	-	-			
1.7	Factoring related guarantees		-	-	-			
1.8	Other guarantees		-	43,996	43,996			
	Other sureties		-	2,056	2,056			
	COMMITMENTS		31,039,233	17,286,799	48,326,032			
	Irrevocable commitments		27,979,658	961,190	28,940,848			
	Asset purchase commitments	V-III-1	793,979	961,190	1,755,169			
	Deposit purchase and sales commitments		-	-	-			
	Share capital commitments to associates and subsidiaries	V-III-1	-	-	-			
	Loan granting commitments	V-III-1	11,843,577	-	11,843,577			
	Securities issuance brokerage commitments		-	-	-			
	Commitments for reserve deposit requirements			-	-			
	Commitments for cheque payments	V-III-1	2,542,741	-	2,542,741			
	Tax and fund obligations on export commitments		-	-	-			
	Commitments for credit card limits	V-III-1	10,534,862	-	10,534,862			
	Commitments for credit card and banking operations promotions		761,674	-	761,674			
	Receivables from "short" sale commitments on securities		-	-	-			
	Payables from "short" sale commitments on securities		-	-	1 502 025			
	Other irrevocable commitments		1,502,825	-	1,502,825			
	Revocable commitments		3,059,575	16,325,609	19,385,184			
	Revocable loan granting commitments		3,059,575	16,325,609	19,385,184			
	Other revocable commitments		17 000 2/2	42 (24 251				
	DERIVATIVE FINANCIAL INSTRUMENTS		17,099,268	43,634,251	60,733,519			
	Derivative financial instruments held for risk management Fair value hedges		-	-	-			
	Cash flow hedges		-	-	-			
	Net foreign investment hedges		-	-	-			
	Trading derivatives		17,099,268	43,634,251	60,733,519			
	Forward foreign currency purchases/sales		1,152,837	1,617,661	2,770,498			
	Forward foreign currency purchases		576,772	808,889	1,385,661			
	Forward foreign currency sales		576,065	808,772	1,384,837			
	Currency and interest rate swaps		10,344,359	30,420,079	40,764,438			
	Currency swaps-purchases		3,297,551	11,363,303	14,660,854			
	Currency swaps-sales		4,706,808	4,435,680	9,142,488			
	Interest rate swaps-purchases		1,170,000	7,310,548	8,480,548			
	Interest rate swaps-sales		1,170,000	7,310,548	8,480,548			
	Currency, interest rate and security options		426,094	431,542	857,636			
	Currency call options		412,706	13,400	426,106			
	Currency put options		13,388	418,142	431,530			
	Interest rate call options		-	-	-			
	Interest rate put options		-	-	-			
	Security call options		-	-	-			
	Security put options		-	-	-			
	Currency futures		-	-	-			
	Currency futures-purchases		-	-	-			
	Currency futures-sales		-	-	-			
	Interest rate futures		-	-	-			
	Interest rate futures-purchases		-	-	-			
	Interest rate futures-sales				-			
	Other		5,175,978	11,164,969	16,340,947			
	CUSTODY AND PLEDGED ITEMS (IV+V+VI)		1,283,071,577	805,680,121	2,088,751,698			
	ITEMS HELD IN CUSTODY		54,525,860	4,245,640	58,771,500			
	Customers' securities held		-	-				
	Investment securities held in custody		42,177,802	135,880	42,313,682			
	Checks received for collection		9,976,508	2,483,954	12,460,462			
	Commercial notes received for collection		1,178,205	412,078	1,590,283			
	Other assets received for collection		2,152	151	2,303			
	Assets received through public offering Other items under custody		309	76,380	- 76,689			
	Other items under custody Custodians		309 1,190,884	76,380 1,137,197	2,328,081			
	PLEDGED ITEMS				448,130,035			
	PLEDGED TIEMS Securities		315,422,683 739,672	132,707,352 5,090	448,130,035 744,762			
	Guarantee notes		707,502	524,748	1,232,250			
	Commodities		33,014,517	759,683	33,774,200			
	Warranties		55,014,517	157,005	55,774,200			
	Real estates		240,511,071	108,037,406	348,548,477			
	Other pledged items		39,688,651	23,254,495	62,943,146			
	Pledged items-depository		761,270	125,930	887,200			
			, =		,200			
	CONFIRMED BILLS OF EXCHANGE AND SURETIES		913,123,034	668,727,129	1,581,850,163			

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

# TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

1.         INTEREST INCOME         V-IV-1         19,475,670         9,845,863           1.1         Interest received from many market transactions         V-IV-1         11,1324         62,53           1.2         Interest received from many market transactions         V-IV-1         11,1324         62,53           1.4         Interest received from many market transactions         V-IV-1         11,1324         62,53           1.5.1         Financial assets at fair value through profit or loss         0,20,74,74         1,53,67           1.5.2         Financial assets at fair value through profit or loss         2,29,91,80         1,66,51,6           1.6         Finance lasset fair value through profit or loss         3,702         6,87,62           1.7         Other interest income         3,702         6,87,62           1.8         NTEREST EXCENSES         V-IV-2         10,82,71         4,63,53           2.1         Interest on market transactions         V-IV-2         10,82,71         4,12,35           2.3         Interest normal market transactions         V-IV-2         1,52,75,93         6,66,63           2.4         Interest on market transactions         V-IV-2         1,52,75,93         6,66,63           2.4         Interest on market transactions         V-IV-2<				Reviewed Current Period January 1, 2018-	Reviewed Current Period July 1, 2018-
1.1       Interest received from reserve deposits       74/1-1       113.22.47       769.13         1.3       Interest received from nearly market massactions       V-IV-1       113.62.7       62.5         1.4       Interest received from nearly market massactions       113.657       8         1.4       Interest received from nearly elabelistic mome       63.51       325.83         1.5.2       Financia assets far available through other comprehensive income       32.92.91.80       1.65.10         1.6       Finance tasks income       3.70.2       80         1.7       Other interest income       3.70.2       80         1.8       Interest neaseneout       4.12.27.50       6.47.65.2         2.1       Interest neaseneout       V-IV-2       1.2.1.21.2       4.3.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.			Notes	September 30, 2018	September 30,2018
1.2         Interest received from mosey market transactions         174,509         105,11           1.3         Interest received from money market transactions         18,667         8           1.3         Interest received from money market transactions         233,711         138,297         138,297           1.3.1         Financial assist, a finit value through profinito hose income         235,511         135,351           1.3.1         Financial assist, a mortised cost         239,3180         1,665,107           1.4.1         Interest neome         3,702         800           1.6         Financial assist, mesonida transactions         V.1V.2         10,27,253         4,64,532           1.1         Interest on depains         V.1V.2         10,27,253         4,64,532           1.1         Interest on depains         V.1V.2         10,27,253         4,64,532           1.2         Interest on depains         V.1V.2         10,27,253         4,64,532         168,543           1.2         Interest on depains         V.1V.2         10,23,230         13,332           2.3         Interest on depains         V.1V.2         12,32,102         13,33           2.4         Interest on depains         V.1V.2         12,32,102         14,333					
1.3       Interest received from market transactions       V-1V-1       113,824       62,53         1.5       Interest received from market transactions       V-1V-1       5,74,731       19,88,99         1.5.1       Financial assets affar value through other comprehensive income       635,51       325,83         1.5.2       Financial assets affar value through other comprehensive income       635,51       325,83         1.5.3       Financial assets affar value through other comprehensive income       3,702       680         1.6       Financial assets affar value through other comprehensive income       3,702       6476,52         1.6       Financia conscaling is a market transactions       V-1V-2       10,275,501       6476,52         2.1       Interest on indus bornwed       V-1V-2       10,275,201       6476,52         2.1       Interest on indus bornwed       V-1V-2       10,375,33       19,372,16         2.1       Interest on indus bornwed       V-1V-2       10,353,33       19,397         1.1       NOTE EST SAND COMMEREXEPONSE (1 - 11)       18,388,374       721,001         1.2       Other       4,234,333       19,397         1.2.1       Other       4,234,333       19,397         1.2.2       Other       4,234,334			V-1V-1		, ,
1.4       Interest received from money market transactions       18.67       8         1.5       Interest received from money market abs securities portfol or loss       -         1.5.1       Financial assets aff air value through opter comprehensive income       63.551       25.87         1.5.2       Financial assets market and anomsted oss       2.999,180       1.63.16         1.6       Financial asset aff air value through opter comprehensive income       370.2       80         1.6       Financial asset aff air value through opter comprehensive income       370.2       80         1.1       Interest on deposits       V-IV-2       1.62.27.559       6.47.652         2.1       Interest on deposits       V-IV-2       1.52.07.651       6.412.258         2.3       Interest on money market transactions       V-IV-2       1.52.00.91       6.613.73         2.4       Interest on money market transactions       1.22.53.33       12.997         4.11       Non-cash hours       2.23.437       12.917         4.12       Non-cash hours       3.11       6         4.2.1       Non-cash hours       V-IV-3       3.43.55         4.2.2       Other       1.33.55       1.25.757         7.1       Prouthoses from capina lanet tranascrions <td< td=""><td></td><td></td><td>VIV 1</td><td>-</td><td></td></td<>			VIV 1	-	
1.5       Interest received from markenable securities portfolio       V-IV-1       5.74/7.01       957.01         1.5.1       Financial assets at fair value through portfol robss       -       -         1.5.2       Financial assets at fair value through portfol robss       -       -         1.5.3       Financial assets at fair value through other comprehensive income       3.702       988         1.6       Finance lease through other comprehensive income       15.27.751       4.7452         1.7       Other interest income       V-IV-2       898,261       4.7452         2.1       Interest on funds       V-IV-2       15.27.51       4.7452         2.1       Interest on funds       V-IV-2       15.27.531       4.7452         2.1       Interest on mounty market transactions       V-IV-2       15.25.391       5.93.599.99         2.1       Interest on mounty market transactions       V-IV-2       15.25.393       5.99.99         3.1       NET FEES AND COMMISSION INCOMEEXPENSES       15.55.3.39       5.99.99       4.11         3.1       Non-cash hours       12.34.31       12.9771       4.11       10.25.55.7.92       7.27.401         2.2       Hours on formixing paid       0.49.45       5.7.92       1.69.65.67       7.27.401			v-1v-1		· · · · · · · · · · · · · · · · · · ·
15.1       Financial assets a fair value through profit or loss       13.5.3         15.2       Financial assets a fair value through obser comprehensive income       635.551       132.5.3         15.3       Financial assets fair value through obser comprehensive income       3,702       500         16       Finance lesse income       3,702       500         17       Other interest income       3,702       500         18       INTEREST INFENSES       15,25,151       4,342,77         21       Interest on fands formoved       V-1V-2       10,235,151       4,342,77         23       Interest on money market transactions       V-1V-2       10,235       168,834         23       Interest on money market transactions       V-1V-2       10,235       168,834         24       Press and commissions received       12,22,14,97       57,147         24.1       Non cash hoans       311       06         24.2       Other       1,898,874       741,09         24.2       Other       668,657       271,010         24.2       Other       1,898,874       741,09         24.2       Other       668,657       271,010         25.7       Profit/noses from capinid nander transactions       V-1V-3 </td <td></td> <td>•</td> <td>V-IV-1</td> <td>· · · · ·</td> <td></td>		•	V-IV-1	· · · · ·	
15.2       Financial assets fair value through other comprehensive income       635,551       2328,380         15.3       Finance lasse income       -         17       Other interest income       -         18       NTEREST EXPENSES       15,227,550       64,765,23         19       Interest on deposits       V-IV-2       0,0276,231       4,314,277         21       Interest on deposits       V-IV-2       0,276,231       4,314,277         22       Interest on deposits       V-IV-2       1,221,112       4,314,277         23       Interest on securities issued       V-IV-2       1,233,231       168,843         24       Interest on securities issued       V-IV-2       1,222,101       3,372,167         24       Interest on securities issued       2,224,307       871,077         25       Other interest stepsense       1,255,539       599,99         21       Other constructions received       2,224,307       871,071         21.1       Other interest income       668,051       271,001         22.1       Other interest income       668,051       271,001         23.1       Other interest income       1,225,433       129,971         24.1       Free and commissions paid					1,500,550
1.5.3       Financial assest measured at amorised cost       2,99,180       1,63,164         1.6       Finance lease income       3,702       80         1.7       Other interest income       3,702       80         1.8       IntEREST ENPENSES       15,227,550       6,476,52         2.1       Interest on deposits       V-IV-2       10,276,231       4,324,271         2.1       Interest on monory market transactions       2,122,112       90,8350         2.1       Interest on monory market transactions       2,122,112       90,8350         2.1       Interest on monory market transactions       2,122,407       93,724,107         1.1       Non-cash hours       3,25,433       129,977         4.1.1       Non-cash hours       3,11       6         4.2.2       Other       1,688,874       71,109         V.1       Diverse from ongrided market impactions       V-IV-3       13,375       25,372         2.2       Participases from derivative from and intransactions       V-IV-3       14,37,56       26,37,50         2.1       Diverse from derivative from and intransactions       V-IV-3       14,37,56       26,37,60         2.1       Diverse from derivative from and intransactions       V-IV-3       343,37,56 </td <td></td> <td></td> <td></td> <td>635,551</td> <td>325,830</td>				635,551	325,830
1.7       Other interest income       3.702       88         1.1       INTERST EXPENSES       15.227.550       6.476.52         2.1       Interest on deposits       V-IV-2       10.276.511       4.424.27.8         2.3       Interest on mady borrowel       V-IV-2       898.261       4.12.58         2.4       Interest on securities issued       V-IV-2       1250.091       613.73         2.4       Interest on securities issued       V-IV-2       1250.091       63.73         2.5       Other interest expenses       41.02.35       18.84         1.1       NET INTEREST INCOMPERTIENSES (1-II)       8.250.120       3.72.16         1.1       Net INTEREST INCOMPERTIENSES (1-II)       3.32.433       129.97         1.1.2       Other interest income       3.25.433       129.97         1.2.1       Other interest income insoins paid       66.955       21.06         2.1.2       One-cash loans       9.11.66       66.955       21.06         2.1.3       Potic/Doses from enginal market transactions       V-IV-3       478.826       427.68         2.1.4       ITENDINCOME       129.58       42.06       42.07         3.1.5       Other invertin market transactions       V-IV-3       478.42<	1.5.3				1,663,160
INTEREST EXPENSES         15,227,550         64,76,52           11         Interest on deposits         V-IV-2         10,276,251         44,342,77           2.1         Interest on money market transactions         2,122,112         938,581           2.3         Interest on money market transactions         2,122,112         938,581           2.4         Interest on money market transactions         2,122,112         938,581           2.4         Interest on money market transactions         4,103,253         10,844           3.1         Interest on money market transactions         4,103,253         10,844           1.1         Non-Carlos transactions         1,355,330         899,99           1.1         Prest and commissions presived         3,357,416         94,109           2.1         Non-casch homes         3,185,427,737         94,110           2.1         Non-casch homes         3,111         66           4.2.1         Non-casch homes         3,111         66           4.2.2         Other         1,608,225         57,922           VI.         PORTHORS ROM CHYLLOS (Net)         V-IV-3         143,756         86,763           2.1         Non-casch homes         V-IV-3         143,855         277,874	1.6	Finance lease income		-	-
2.1       Interest on funds borrowed       V-IV-2       10,276,251       4,342,77         2.2       Interest on funds borrowed       V-IV-2       898,261       412,58         2.3       Interest on securities issued       V-IV-2       1532,6691       613,73         2.5       Other interest expenses       410,235       168,84         11.       NET INTEREST INCOMEEXPENSE (I - II)       82,561,203       3372,16         12.       Other interest expenses       1,555,339       599,99         14.       Net TREES AND COMMISSIONS INCOMEEXPENSES       1,238,674       741,004         12.       Other interest expenses       668,968       271,08         12.0       Other interest expenses       668,968       271,08         2.0       Other interest expenses       668,968       271,08         2.0       Other interest expenses       1,238,733       129,771         2.10       Other interest expenses       1,238,733       129,771         2.11       TRESDEN (NCME       1,238,254       21,337         2.11       TRESDEN (NCME       1,238,254       21,337         2.11       TRESDEN (NCME       1,238,256       1,2137         2.11       TRESDEN (NCME       1,238,256       1	1.7	Other interest income		3,702	804
2.2       Interest on noney market transactions       2,12,2,11,2       938,58         2.4       Interest on noney market transactions       2,12,2,11,2       938,58         2.5       Other interest expenses       410,255       168,84         III.       NET INTEREST INCOME/EXPENSE (1-11)       8,250,120       3,372,46         V.       NET ERES AND COMMISSION SICOME/EXPENSES       1,555,339       599,99         1.1       Non-cash loans       312,433       129,971         4.2       Creas and commissions paid       668,968       271,081         4.2.1       Other       1,898,874       741,09         2.2       Other       1,898,874       721,001         4.2.1       Non-cash loans       311       6         4.2.2       Other       1,898,875       273,071         7.1       Portificases from activative financial market transactions       V-1V-3       578,835       273,771         7.1       Portificases from activative financial market transactions       V-1V-3       143,756       86,78         7.2       Portificases from activative financial market transactions       V-1V-3       143,756       86,78         7.1       Portificases from activative financial market transactions       V-1V-3       143,80,46		INTEREST EXPENSES		15,227,550	6,476,521
2.3       Interest on sourchives issued       2,122,112       938,58         2.4       Interest on securities issued       V-IV-2       1,520,691       613,73         2.5       Other interest expenses       410,235       168,84         III.       NET IFEES AND COMMISSIONS INCOMEZEXPENSES       1,555,339       599,99         4.1       Fees and commissions received       2,224,007       871,07         4.1.2       Other       1,295,833       129,973         4.1.2       Other       1,298,874       721,01         4.2.1       Non-cash loans       311       66         4.2.2       Other       668,657       271,01         7.1       Prest and commissions paid       668,657       271,01         7.2       Polifoloses from capital market transactions       V-IV-3       478,885       277,87         7.1       Profiloses from capital market transactions       V-IV-3       480,0167       237,11         7.2       Polifoloses from capital market transactions       V-IV-3       448,0163       465,225         7.1       Profiloses from capital market transactions       V-IV-3       448,0167       237,364         7.3       Foreign exchange profilosese       V-IV-3       449,0483       369,866 <td></td> <td></td> <td></td> <td></td> <td>4,342,773</td>					4,342,773
2.4       Interest on securities issued       V-IV-2       1,520,691       613,73         2.5       Other interest expenses       410,235       58,844         III.       NET INTEREST INCOME/EXPENSE (1-11)       8,259,120       3,372,16         VI.       NET FEES AND COMMESIONS INCOME/EXPENSES       1,555,339       599,99         1.1       Nor-cash loans       325,433       129,971         2.2       Other       1,898,874       741,09         4.2.1       Nor-cash loans       311       06         4.2.2       Other       1,608,225       557,92         VI.       DYDEND INCOME       129,584       12,137         7.1       Profit/losses from derivative financial transactions       V-IV-3       443,756       86,77         7.1       Profit/losses from derivative financial transactions       V-IV-3       143,756       86,78         7.2       Profit/losses from derivative financial transactions       V-IV-3       443,088       (46,527         7.1       Profit/losses from derivative financial transactions       V-IV-3       43,088       (45,527         7.1       Profit/losses from derivative financial transactions       V-IV-3       343,089       (46,527         7.11       Profit/losses from derivative f			V-IV-2		· · · · · · · · · · · · · · · · · · ·
2.5       Other interest sequences       410.235       168,841         ILI       NET INTEREST INCOME/EXPENSE (1- II)       8,259,120       3,372,163         1.1       NET INTEREST INCOME/EXPENSES       1,555,339       999,99         4.1       Fees and commissions received       2,224,307       871,07         4.1.2       Non-cash loans       325,433       129,97         4.1.2       Other       1,898,874       741,00         4.2.1       Non-cash loans       668,068       271,08         4.2.2       Other       668,657       271,01         4.2.1       Non-cash loans       V-IV-3       788,835       277,87         7.1       Profit/losses from capital market transactions       V-IV-3       148,983       666,567         7.2       Profit/losses from capital market transactions       V-IV-3       480,167       237,51         7.2       Profit/losses from capital market transactions       V-IV-3       440,083       309,864         X.1       ROMPARTILE OPERATING ACTIVITIES (III+IV+V+VI+VII)       10,085,736       4,074,100         X.1       OTHER OPERATING REAPT EXPECTED COSES (:)       V-IV-3       323,645       2,133,87         X.1       NET OPERATING REAPTERATING ACTIVITIES (III+IV+V+VI+VII+VIII)       <					
III.         NET INTERS'I INCOME EXPENSE (I - II)         8,250,120         3,372,613           IV.         NET FEES AND COMMISSIONS INCOME/EXPENSES         1,255,339         599,99           4.1         Foes and commissions received         2,223,307         871,077           4.1.1         Non-cash hoars         325,433         129,977           4.1.2         Other         1,898,874         741,09           4.2.1         Non-cash hoars         311         66           4.2.2         Other         665,867         271,08           4.2.1         Non-cash hoars         311         6           4.2.2         Other         1,609,325         557,32           VI.         DIVIDEND INCOME         12,958         12,13           VI.         TAUDINC PROFITLOSS (Net)         V-IV-3         578,858         278,77           7.1         Profit/losses from derivative financial transactions         V-IV-3         445,088         (46,527           7.1         Profit/losses from derivative financial transactions         V-IV-3         445,088         (46,527           7.1         Profit/losses from derivative financial transactions         V-IV-4         1,800,88         369,86           7.1         Profit/losses from derivative financial			V-1V-2		,
IV.       NET FEES AND COMMISSIONS INCOME/EXPENSES       1,555,339       599,99         14.1       Non-cash loans roceived       222,4307       871,07         12.1       Non-cash loans       1389,874       741,09         12.2       Other       1,898,874       741,09         12.1       Non-cash loans       311       66         12.1       Non-cash loans       311       66         12.2       Other       663,6657       271,00         VI.       DIVIDEND INCOME       122,584       12,13         7.1       Profit/losses from derivative financial transactions       V-1V-3       143,756       86,78         7.2       Profit/losses from derivative financial transactions       V-1V-3       443,756       86,78         7.3       Foreign exchange profit/losses       V-1V-3       445,088       (46,527         7.1       Profit/losses from derivative financial transactions       V-1V-3       445,088       (46,527         7.4       Profit/losses from derivative financial transactions       V-1V-3       445,088       (46,527         7.1       Profit/losses from derivative financial transactions       V-1V-3       480,167       227,641         7.1       OTHER OPERATING INCOME       V-1V-14,180,088					
4.1       Fes and commissions received       2.224.307       871.07         4.1.1       Non-cash loams       325.433       129.97         4.2.2       Other       1.898.874       741.09         4.2.1       Fes and commissions paid       668.968       271.08         4.2.1       Non-cash loams       311       6         4.2.2       Other       668.567       271.01         V.1.1       TRADING PROFIT/LOSS (Net)       1.669.225       557.92         V.1.1       TRADING PROFIT/LOSS (Net)       V-1V-3       578.835       278.77         7.1.1       Profit/losses from derivative financial transactions       V-1V-3       480.167       223.64         7.1.2       Profit/losses from derivative financial transactions       V-1V-3       450.988       (46.527         7.1.3       Forti/losses from derivative financial transactions       V-1V-3       450.988       (46.527         7.1.3       Forti/losses from derivative financial transactions       V-1V-4       1.180.083       369.86         7.1.4       Profit/losses from derivative financial transactions       V-1V-4       1.218.028       1.016.02         7.1.4       Profit/losses from derivative financial transactions       V-1V-4       1.280.88       369.86					
4.1.1       Non-cash loans       325,433       129,973         4.1.2       Other       1.898,874       741,09         4.2.1       Non-cash loans       311       66         4.2.2       Other       668,567       271,08         V.       PERSONNEL EXPENSES (-)       1.608,252       557,92         V.I.       DIVIDEND INCOME       1.608,255       271,87         V.I.       DIVIDEND INCOME       V-IV-3       178,556       277,87         Y.I.       Profit/losses from capital market transactions       V-IV-3       448,0167       223,618         7.1       Profit/losses from derivative financial transactions       V-IV-3       448,0167       227,87         7.3       Foreign exchange profit/losses       V-IV-3       445,088       (46,527         VIII.       OTHER OPERATING INCOME       V-IV-3       439,046       309,046         X.GROSS PROFIT FLONO OPERATING ACTIVITIES (III+IV+V+VI+VII+VIII)       V-IV-4       1,180,083       309,046         X.       ALLOW ANCES FOR EXPECTED CREDIT LOSSES (-)       V-IV-5       3,292,648       2,133,87         X.       OTHER OPERATING EXPENSES (-)       V-IV-6       2,342,820       179,13         X.       OTHER OPERATING EXPENSES (-)       V-IV-7					,
4.1.2       Other       1.898,874       741,09         4.2       Fress and commissions paid       668,968       271,08         4.2.1       Non-cash loans       311       66         4.2.2       Other       668,9657       271,08         4.2.1       DIVIDEND INCOME       1.608,225       557,92         VI.       DIVIDEND INCOME       1.29,584       1.2,17         7.1       ProfivIosses from capital market transactions       V-IV-3       143,756       86,78         7.2       ProfivIosses from capital market transactions       V-IV-3       143,756       86,78         7.2       ProfivIosses from capital market transactions       V-IV-3       145,088       146,052         7.3       Foreign exchange profivIosses       V-IV-3       145,088       146,052         7.4       ULR OPERATING EXCENDENT LOSSES(-)       V-IV-4       1,180,083       369,866         1X.       NET OPERATING EXCENDENT LOSSES(-)       V-IV-5       3,234,242       779,131         XI.       NET OPERATING EXCENDENT LOSSES FLOE CREDT LOSSES EXCENDENT       1,610,99       1,161,09         XI.       NET OPERATING EXCENDENT LOSSES FLOE CREDT LOSSES FLOE CREDT LOSSES FLOE CREDT EXCENDENT LOSSES FLOE CREDT EXCENDENT LOSSES FLOE CREDT EXCENDENT LOSSES FLOE CREDT EXCENDENT LOSSES FLOE CREDT EXCE					
4.2.       Fees and commissions paid       668,968       271,088         4.2.1       Non-cash loans       311       66         4.2.2       Other       668,657       271,010         V.       PERSONNEL EXPENSES (.)       1,209,584       12,121         VI.       TIVIDEND INCOME       129,584       12,137         VI.       TRADING PROFIT/LOSS (Net)       V-IV-3       143,756       86,787         7.1       Profit/losses from derivative financial transactions       V-IV-3       143,756       86,787         7.3       Foreign exchange profit/losses       V-IV-3       143,756       86,787         7.1       Profit/losses from derivative financial transactions       V-IV-3       143,756       86,787         7.3       Foreign exchange profit/losses       V-IV-3       143,956       4,074,100         X.       OTHER OPERATING INCOME       V-IV-3       3,23,648       2,133,87         X.       ALLOWANCES FOR EXPECTED CREDIT LOSSES (.)       V-IV-5       3,23,248       2,133,87         X.       DET OPERATING EXPENSES (.)       V-IV-6       2,342,209       779,131         X.       NET OPERATING EXPENSES FROM CONTINUING OPERATIONS (XI++XV)       V-IV-7       3,819,268       1,161,099 <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
4.2.1       Non-cash loans       311       66         4.2.2       Other       668,657       7211,01         VI.       DYIDEND INCOME       129,584       12,13         VII.       TRADING PROFIT/LOSS (Net)       VIV-3       143,755       86,78         7.1       Profit/losses from capital market transactions       V-IV-3       143,755       86,78         7.2       Profit/losses from capital market transactions       V-IV-3       143,016       223,61         7.3       Foreign exchange profit/losses       V-IV-3       143,056       86,78         7.2       Profit/losses from capital market transactions       V-IV-3       140,083       309,66         III.       OTER OPERATING INCOME       V-IV-4       1,180,083       309,66         IX.       ALLOWANCES FOR EXPECTED CREDT LOSES (·)       V-IV-5       3,232,648       2,133,87         XI.       NET OPERATING EXPENSES (·)       V-IV-5       3,213,648       1,161,09         XII.       NET OPERATING EXPENSES FROM CONTINUING OPERATIONS (XI++XY)       V-IV-7       3,819,268       1,161,09         YV.       PROFIT/LOSS REPROFE TAXES FROM CONTINUING OPERATIONS (XI++XY)       V-IV-7       3,819,268       1,161,09         YVI.       PROVISION FOR TAXES ON INCOME FROM CON					271,085
V.       PERSONNEL EXPENSES (-)       1,068,225       557,929         VI.       DIVIDEND INCOME       129,584       12,137         VI.       TRADING PROFIT/LOSS (Net)       V-IV-3       578,835       277,877         7.1       Profit/losses from capital market transactions       V-IV-3       143,756       86,78         7.2       Profit/losses from capital market transactions       V-IV-3       480,167       237,617         7.3       Foreign exchange profit/losses       V-IV-3       (45,088)       (46,527)         7.11H       OTHER OPERATING INCOME       V-IV-4       1,180,083       369,866         IX.       GROSS PROFT FROM OPERATING CACTIVITIES (III-IV+V+VI+VII+VII)       10,085,736       4,074,010         X.       GROSS PROFT FROM OPERATING EXCENSES (-)       V-IV-6       2,342,820       779,133         XII.       OTHER OPERATING EXCENSES (-)       V-IV-6       2,342,820       779,133         XII.       NET OPERATING EXCENSES (-)       V-IV-7       3,819,268       1,161,099         XII.       NET OPERATING REGRER       -       -       -         XIV.       PROFIT/LOSS FROM EQUITY METHOD APPLED SUBSIDIARIES       -       -       -         VII.       PROFIT/LOSS FROM EQUITY METHOD APPLED SUBSIDIARIES					69
VI.         DIVIDEND INCOME         125584         12,13           VII.         TRADING PROFIT/LOSS (Net)         V-IV-3         578,835         277,87           VI.         TRADING PROFIT/LOSS (Net)         V-IV-3         143,756         86,78           7.1.         Profit/losses from capital market transactions         V-IV-3         4480,167         223,61           7.3.         Foreign exchange profit/losses         V-IV-3         465,088         (d6,527           VIII.         OTHER OPERATING INCOME         IVIPV-VIPV-VIV         149,083         369,86           K.G.         GROSS PROFIT FROM OPERATING ACTIVITIES (III-IV+V+VI+VII-VIIP)         10,085,736         4,074,104           XI.         OTHER OPERATING EXPENSES (.)         V-IV-5         3,923,648         2,133,87           XI.         OTHER OPERATING ROPERTIT/LOSS (IX-XXI)         3,819,268         1,161,09           XIII.         NET OPERATING PROFIT/LOSS (IX-XXI)         3,819,268         1,161,09           XIII.         NET MONETORY POSITION GAIN/LOSS         -         -           XV.         NET MONETORY POSITION GAIN/LOSS         -         -           VVII.         PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (XI++XV)         V-IV-10         (1,55,555         44,1,51	4.2.2	Other		668,657	271,016
VII.       TRADING PROFIT/LOSS (Ne)       V-IV-3       578,835       277,877         7.1       Profit/losses from capital market transactions       V-IV-3       143,756       86,787         7.2       Profit/losses from derivative financial transactions       V-IV-3       4480,167       237,611         7.3       Foreign exchange profit/losses       V-IV-3       (45,088)       (46,527)         7.1II.       OTHER OPERATING INCOME       V-IV-4       1,180,083       369,866         IX.       GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII-VIII)       10,085,736       4,074,101         X.       GROSS PROFICE DC REDIT LOSSES (·)       V-IV-5       3,923,648       2,133,87         XII.       OTHER OPERATING ROFIT/LOSS (X-X1)       V-IV-6       2,342,820       779,131         SURPLUS WRITTEN AS GAIN AFTER MERGER       -       -       -         XIV.       PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES       -       -       -         VI.       PROFIT/LOSS FROM NINCOME FROM CONTINUING OPERATIONS (XI++XV)       V-IV-7       3,819,268       1,161,099         VIII.       PROFIT/LOSS FROM NINCOME FROM CONTINUING OPERATIONS (XI++XV)       V-IV-7       3,819,268       1,161,099         VIII.       PROFIT/LOSS FROM CONTINUED OPERATIONS (XI++XV)       <	v.	PERSONNEL EXPENSES (-)		1,608,225	557,928
7.1       Profit/losses from capital market transactions       V-IV-3       143,756       86,787         7.2       Profit/losses from derivative financial transactions       V-IV-3       480,167       237,611         7.3       Foreign exchange profit/losses       V-IV-3       (45,088)       (46,527         VIII.       OTHER OPERATING CNCME       V-IV-3       (45,088)       (46,527         VIII.       OTHER OPERATING CNCME       V-IV-4       1,180,083       369,866         K.       GROSS PROFIT FROM OPERATING EXPERIENT LOSSES (-)       V-IV-5       3,93,468       2,133,87         XII.       NET OPERATING EXPERSES (-)       V-IV-6       2,342,820       779,133         XII.       NET OPERATING EXPERSES (-)       V-IV-6       2,342,820       779,133         XII.       NET OPERATING EXPENSES (-)       V-IV-6       2,342,820       779,133         XII.       NET OPERATING EXPENSES (-)       V-IV-6       2,342,820       779,133         XII.       NET OPERATING EXPENSES (-)       V-IV-6       2,342,820       779,133         XII.       NET MONETONE SOM EQUITY METHOD APPLIED SUBSIDIARIES       -       -       -         XV.       PROVISION FOR TAXES FROM CONTINUING OPERATIONS (XI++XV)       V-IV-10       (755,555       461,7	VI.	DIVIDEND INCOME		129,584	12,137
7.2       Profit/Josses from derivative financial transactions       V-IV-3       480,167       237,611         7.3       Foreign exchange profit/Josses       V-IV-3       (45,088)       (46,527         VIII       OTHER OPERATING INCOME       V-IV-4       1,180,083       3639,666         IX       GROSS PROFIT FROM OPERATING ACTIVITIES (III-IV+V+VI+VIII)       10,085,736       4,074,106         X.       ALLOWANCES FOR EXPECTED CREDIT LOSSES (·)       V-IV-6       3,232,648       2,133,77         XI.       OTHER OPERATING PROFIT/LOSS (IX-X-XI)       3819,268       1,161,099         XIII.       NET OPERATING ROFIT/LOSS (IX-X-XI)       3819,268       1,161,099         XIII.       NET MONETORY POSITION GAIN/LOSS       -       -         XV.       PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII++XV)       V-IV-7       3,819,268       1,161,099         XVI.       PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII++XV)       V-IV-7       3,819,268       1,161,099         XVI.       PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII++XV)       V-IV-7       3,819,268       1,161,099         XVI.       PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIATIONS (XII++XV)       V-IV-10       (155,555)       461,75.7         11.       Curent tax provision					277,876
7.3       Foreign exchange profit/losses       V-IV-3       (45,088)       (46,527)         VIII.       OTHER OPERATING INCOME       V-IV-4       1,180,083       369,860         X.       GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)       10,085,736       4,074,108         X.       ALLOWANCES FOR EXPECTED CREDT LOSSES (-)       V-IV-5       3,923,648       2,133,871         XI.       NTHER OPERATING EXPENSES (-)       V-IV-6       2,342,820       779,317         XIII.       NET OPERATING EXPENSES (-)       V-IV-6       2,342,820       779,317         XIII.       NET OPERATING EXPENSES (-)       V-IV-6       2,342,820       779,317         XIII.       NET OPERATING EXPENSES (-)       V-IV-6       2,342,820       779,116,099         XIII.       SUPLUS WRITTEN AS GAIN AFTER MEEGER       -       -       -         XV.       PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII++XV)       V-IV-7       3,819,268       1,161,099         XVI.       PROVISION FOR TAXES FORM CONTINUING OPERATIONS (±)       V-IV-10       (55,555)       461,75         7.1       Current tax provision       V-IV-10       (55,555)       461,75         7.1       Expense effect of deferred tax (+)       (1,104,863)       (858,222 <t< td=""><td></td><td>1</td><td></td><td></td><td>86,787</td></t<>		1			86,787
VIII. VII. GROSS PROFIT FROM OPERATING ACTIVITIES (III-IV+VVI+VII+VIII)V-IV-41,180,083369,886IX. ALLOWANCES FOR EPRATING ACTIVITIES (III-IV+VVI+VII+VIII)10,085,7364,074,100X. ALLOWANCES FOR EXPECTED CREDIT LOSSES (·)V-IV-53,922,6482,133,87XII.NTH OPERATING PROFIT/LOSS (X-X:X)3,819,2681,161,099XIII.SURPLUS WRITTEN AS GAIN AFTER MERGERXIV.PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIESXIV.PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII++XV)V-IV-73,819,2681,161,099XVII.PROVISION FOR TAXES FROM CONTINUING OPERATIONS (XII++XV)V-IV-73,819,2681,161,099XVII.PROVISION FOR TAXES FROM CONTINUING OPERATIONS (XII++XV)V-IV-73,819,2681,161,099XVII.PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (XII++XV)V-IV-73,819,2681,161,099XVII.PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)V-IV-10(75,555)461,75517.2Expense effect of deferred tax (-)(1,104,863)(858,222XIII.NET PROFIT/LOSS FROM CONTINUED OPERATIONS (XVI±XVII)V-IV-93,110,119984,855XIX.Income from assets held for sale20.1Expenses from discontinued operations21.2Profit funds StefFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XIX-XX)22.1Expenses from discontinued operations					,
IX.       GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)       10,085,736       4,074,100         X.       ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)       V-IV-5       3,923,648       2,133,87         XI.       OTHER OPERATING EXPENSES (-)       V-IV-6       2,342,820       779,13         XII.       NET OPERATING PROFIT/LOSS (X-X-XI)       3,819,268       1,161,097         XIII.       NET OPERATING PROFIT/LOSS (X-X-XI)       -       -         XV.       PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES       -       -         XV.       NET MONETORY POSITION GAIN/LOSS       -       -       -         XV.       PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII++XV)       V-IV-7       3,819,268       1,161,099         XVI.       PROFIT/LOSS FROM CONTINUING OPERATIONS (±)       V-IV-10       (769,149)       (176,241         17.1       Current tax provision       -       -       -       -         71.2       Expense effect of deferred tax (-)       (I,104,863)       (S85,222       -       -         17.2       Expense ford tassociates, subsidiaries and joint ventures       -       -       -       -         17.3       Income from assets held for sale       -       -       -       -       -					
X.ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)V-IV-53,923,6482,133,87XI.OTHER OPERATING PROFIT/LOSS (X-X-XI)3,819,2681,161,09XIII.NET OPERATING PROFIT/LOSS (X-X-XI)3,819,2681,161,09XIV.PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIESXV.NET MONETORY POSITION GAIN/LOSSXVI.PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII++XV)V-IV-73,819,2681,161,09XVI.PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII++XV)V-IV-73,819,2681,161,09XVI.PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII++XV)V-IV-73,819,2681,161,09XVI.PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (±)V-IV-10(709,149)(176,24117.1Current tax provision(1,104,863)(858,22220,22217.3Income effect of deferred tax (-)(1,104,863)(858,22217.3Income effect of deferred tax (-)451,269220,22219.1Income from assets held for sale19.2Profit from sale of associates, subsidiaries and joint ventures19.3Other expenses from discontinued operations20.4Losses from discontinued operations21.4Current tax provision23.3Other expenses form discontinued operations24.4Losses from biscontinued operations-<			V-1V-4		,
XI.OTHER OPERATING EXPENSES (·)V-IV-62,342,820779,13XII.NET OPERATING PROFIT/LOSS (IX-XI)3,819,2681,161,097XIII.SURPLUS WRITTEN AS GAIN AFTER MERGER-XIV.PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES-XV.NET MONETORY POSITION GAIN/LOSS-XVI.PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII++XV)V-IV-73,819,268XVI.PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)V-IV-10(709,149)(176,241)(176,241)(1104,863)(858,222)17.2Expense effect of deferred tax (+)(1,104,863)(858,222)17.3Income effect of deferred tax (-)(1,104,863)(858,222)XII.INCOME FROM DISCONTINUED OPERATIONS (XVI±XVII)V-IV-93,110,119984,851XX.EXPENSES FROM DISCONTINUED OPERATIONS (·)19.1Income from assets held for sale19.2Losses from sale of associates, subsidiaries and joint ventures20.3Other expenses of modiscontinued operations20.4Losses FROM DISCONTINUED OPERATIONS (*)21.1Current tax provision22.2Losses from asle of associates, subsidiaries and joint ventures20.3Other expenses of massociates, subsidiaries and joint ventures22.1Current tax provision FOR DISCONTINUED OPERATIONS (±) (XIX-XX)<			V IV 5		
XII.NET OPERATING PROFIT/LOSS (X-X-XI)3,819,2681,161,092XIII.SURPLUS WRITTEN AS GAIN AFTER MERGERXIV.PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIESXV.NET MONETORY POSITION GAIN/LOSSXVI.PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII++XV)V-IV-73,819,2681,161,099XVII.PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)V-IV-10(709,149)(176,24117.1Current tax provisionV-IV-10(55,555)461,75717.2Expense effect of deferred tax (+)(1,104,863)(858,22217.3Income effect of deferred tax (-)-451,269220,223XIII.NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVI±XVII)V-IV-93,110,119984,85319.1Income from assets held for sale19.2Profit from sale of associates, subsidiaries and joint ventures19.3Other expenses from discontinued operations20.1Expense on assets held for sale20.3Other expenses from discontinued operations21.4Current tax provision					
XIII.SURPLUS WRITTEN AS GAIN AFTER MERGER-XIV.PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES-XV.NET MONETORY POSITION GAIN/LOSS-XVI.PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII++XV)V-IV-73,819,2681,161,09XVI.PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)V-IV-10(709,149)(176,241)17.1Current tax provisionV-IV-10(1,104,863)(858,22217.3Income effect of deferred tax (-)(1,104,863)18.2(1,104,863)(858,22217.3Income effect of deferred tax (-)451,26922.0,221XIII.NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVI±XVII)V-IV-93,110,119984,853XIX.INCOME FROM DISCONTINUED OPERATIONS-19.1Income from assets held for sale-19.2Profit from sale of associates, subsidiaries and joint ventures-19.3Other income from discontinued operations-XX.EXPENSES FROM DISCONTINUED OPERATIONS (-)-20.1Expenses on assets held for sale-20.2Losses from sale of associates, subsidiaries and joint ventures-20.3Other expenses from discontinued operations-XXII.PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XIX-XX)-XXII.TAX PROVISION FOR DISCONTINUED OPERATIONS (±)-22.1Current tax provision-22.2Expense effect of deferred tax (-)			1-11-0		
XIV.PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES-XV.NET MONETORY POSITION GAIN/LOSS-XVI.PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII++XV)V-IV-73,819,2681,161,099XVII.PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)V-IV-10(709,149)(176,24117.1Current tax provisionV-IV-107.2Expense effect of deferred tax (+)(1,104,863)13.Income effect of deferred tax (-)451,269220,223XIII.NET PROFIT/LOSS FROM CONTINUED OPERATIONSV-IV-9XIII.NET PROFIT/LOSS FROM CONTINUED OPERATIONS-XX.Income from assets held for sale-19.1Income from discontinued operations-19.2Profit from sale of associates, subsidiaries and joint ventures-19.3Other income from discontinued operations-20.1Expenses on assets held for sale-20.2Losses from discontinued operations-20.3Other expenses from discontinued operations-21.1Current tax provision-22.2Expense effect of deferred tax (+)-22.3Income effect of deferred tax (+)-22.4Expense effect of deferred tax (+)-22.5Expense effect of deferred tax (+)-22.6Expense effect of deferred tax (+)-22.7Expense effect of deferred tax (+)-22.8Income effect of deferred tax (+)- <td></td> <td></td> <td></td> <td></td> <td>-</td>					-
XV.NET MONETORY POSITION GAIN/LOSS-XVI.PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII++XV)V-IV-73,819,2681,161,099XVII.PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)V-IV-10(709,149)(176,24117.1Current tax provisionV-IV-10(55,555)461,75.17.2Expense effect of deferred tax (-)(1,104,863)(858,22217.3Income effect of deferred tax (-)(1,104,863)(858,22217.3Income effect of deferred tax (-)451,269220,22317.3Income from discontinued OPERATIONS (XVI±XVII)V-IV-93,110,119984,853XILINCOME FROM DISCONTINUED OPERATIONS19.1Income from assets held for sale19.2Profit from sale of associates, subsidiaries and joint ventures19.3Other income from discontinued operations20.1Expenses on assets held for sale20.2Losses from asle of associates, subsidiaries and joint ventures20.3Other expenses from discontinued operations21.4Expenses on assets held for sale22.2Losses from asle of associates, subsidiaries and joint ventures22.1Current tax provision22.2Expense effect of deferred tax (+) </td <td></td> <td></td> <td></td> <td>-</td> <td>-</td>				-	-
XVII.PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)V-IV-10(709,149)(176,24117.1Current tax provisionV-IV-10(55,555)461,75517.2Expense effect of deferred tax (+)(1,104,863)(858,22217.3Income effect of deferred tax (-)451,269220,222XIII.NET PROFIT/LOSS FROM CONTINUED OPERATIONS (XVI±XVII)V-IV-93,110,119984,85319.1Income from assets held for sale19.2Profit from sale of associates, subsidiaries and joint ventures19.3Other income from discontinued operationsXX.EXPENSES FROM DISCONTINUED OPERATIONS (-)20.1Expenses on assets held for sale20.2Losses from discontinued operationsXX.EXPENSES FROM DISCONTINUED OPERATIONS (-)20.1Current tax provision20.2Losses from discontinued operationsXXII.PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XIX-XX)22.1Current tax provision22.2Expense effect of deferred tax (-)22.3Income effect of deferred tax (-)22.4KIM- NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI±XXII)22.3Income effect of deferred tax (-)22.4KIM- NET PROFIT/LOSS FROM DISCONTINUED				-	-
17.1Current tax provisionV-IV-10(55,555)461,75217.2Expense effect of deferred tax (+)(1,104,863)(858,22217.3Income effect of deferred tax (-)451,269220,223XIII.NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVI±XVII)V-IV-93,110,119984,85319.1Income from assets held for sale19.2Profit from sale of associates, subsidiaries and joint ventures19.3Other income from discontinued operations20.1Expenses on assets held for sale20.2Losses from sale of associates, subsidiaries and joint ventures20.1Expenses on assets held for sale20.2Losses from sale of associates, subsidiaries and joint ventures20.3Other expenses from discontinued operations20.4Expenses from sale of associates, subsidiaries and joint ventures20.3Other expenses from discontinued operations21.1Expenses from discontinued operations22.1Current tax provision22.2Expense effect of deferred tax (+)23.3Income effect of deferred tax (+)23.4Income from discontinued operations (±)23.2Expense effect of deferred tax (-)23.4Income effect of deferred tax (-)-	XVI.	PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII++XV)	V-IV-7	3,819,268	1,161,099
17.2Expense effect of deferred tax (+)(1,104,863)(858,22217.3Income effect of deferred tax (-)451,269220,221XIII.NET PROFIT/LOSS FROM CONTINUED OPERATIONS (XVI±XVII)V-IV-93,110,119984,853XIX.INCOME FROM DISCONTINUED OPERATIONS19.1Income from assets held for sale19.2Profit from sale of associates, subsidiaries and joint ventures19.3Other income from discontinued operations </td <td>XVII.</td> <td>PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)</td> <td>V-IV-10</td> <td>(709,149)</td> <td>(176,241)</td>	XVII.	PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	V-IV-10	(709,149)	(176,241)
17.3Income effect of deferred tax (-)451,269220,223XIII.NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVI±XVII)V-IV-93,110,119984,853XIX.INCOME FROM DISCONTINUED OPERATIONS19.1Income from assets held for sale19.2Profit from sale of associates, subsidiaries and joint ventures19.3Other income from discontinued operations20.1Expenses on assets held for sale20.2Losses from sale of associates, subsidiaries and joint ventures20.1Expenses on assets held for sale20.2Losses from sale of associates, subsidiaries and joint ventures20.1Expenses from discontinued operations<		Current tax provision	V-IV-10	(55,555)	461,753
XIII.NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVI±XVII)V-IV-93,110,119984,853XIX.INCOME FROM DISCONTINUED OPERATIONS <td< td=""><td></td><td></td><td></td><td></td><td>(858,222)</td></td<>					(858,222)
XIX.       INCOME FROM DISCONTINUED OPERATIONS       -         19.1       Income from assets held for sale       -         19.2       Profit from sale of associates, subsidiaries and joint ventures       -         19.3       Other income from discontinued operations       -         XX.       EXPENSES FROM DISCONTINUED OPERATIONS (-)       -         20.1       Expenses on assets held for sale       -         20.2       Losses from sale of associates, subsidiaries and joint ventures       -         20.3       Other expenses from discontinued operations       -         XXII.       PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XIX-XX)       -         XXIII.       TAX PROVISION FOR DISCONTINUED OPERATIONS (±) (XIX-XX)       -         XXIII.       TAX PROVISION FOR DISCONTINUED OPERATIONS (±) (XIX-XX)       -         22.1       Current tax provision       -         22.2       Expense effect of deferred tax (+)       -         22.3       Income effect of deferred tax (-)       -         XXIII.       NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI±XXII)       -         XXIII.       NET PROFIT/LOSSES (XVIII+XXIII)       V-IV-11       3,110,119					220,228
19.1       Income from assets held for sale       -         19.2       Profit from sale of associates, subsidiaries and joint ventures       -         19.3       Other income from discontinued operations       -         XX.       EXPENSES FROM DISCONTINUED OPERATIONS (-)       -         20.1       Expenses on assets held for sale       -         20.2       Losses from sale of associates, subsidiaries and joint ventures       -         20.3       Other expenses from discontinued operations       -         XXI.       PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XIX-XX)       -         XXII.       TAX PROVISION FOR DISCONTINUED OPERATIONS (±) (XIX-XX)       -         XXII.       TAX PROVISION FOR DISCONTINUED OPERATIONS (±) (XIX-XX)       -         22.1       Current tax provision       -         22.2       Expense effect of deferred tax (-)       -         22.3       Income effect of deferred tax (-)       -         22.4       KYEN MET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI±XXII)       -         XXIII.       NET PROFIT/LOSSES (XVIII+XXIII)       V-IV-11       3,110,119       984,855			V-1V-9	3,110,119	984,858
19.2       Profit from sale of associates, subsidiaries and joint ventures       -         19.3       Other income from discontinued operations       -         19.3       Other income from discontinued operations       -         XX.       EXPENSES FROM DISCONTINUED OPERATIONS (-)       -         20.1       Expenses on assets held for sale       -         20.2       Losses from sale of associates, subsidiaries and joint ventures       -         20.3       Other expenses from discontinued operations       -         XXI.       PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XIX-XX)       -         XXII.       TAX PROVISION FOR DISCONTINUED OPERATIONS (±) (XIX-XX)       -         XXII.       TAX PROVISION FOR DISCONTINUED OPERATIONS (±)       -         22.1       Current tax provision       -         22.2       Expense effect of deferred tax (-)       -         22.3       Income effect of deferred tax (-)       -         22.3       Income effect of deferred tax (-)       -         XXIII.       NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI±XXII)       -         XXIV.       NET PROFIT/LOSSES (XVIII+XXIII)       V-IV-11       3,110,119       984,855				-	-
19.3       Other income from discontinued operations       -         XX.       EXPENSES FROM DISCONTINUED OPERATIONS (-)       -         20.1       Expenses on assets held for sale       -         20.2       Losses from sale of associates, subsidiaries and joint ventures       -         20.3       Other expenses from discontinued operations       -         XXI.       PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XIX-XX)       -         XXII.       TAX PROVISION FOR DISCONTINUED OPERATIONS (±) (XIX-XX)       -         XXII.       TAX PROVISION FOR DISCONTINUED OPERATIONS (±) (XIX-XX)       -         22.1       Current tax provision       -         22.2       Expense effect of deferred tax (+)       -         22.3       Income effect of deferred tax (-)       -         XXIII.       NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI±XXII)       -         XXIV.       NET PROFIT/LOSSES (XVIII+XXIII)       V-IV-11       3,110,119       984,855				-	-
XX.       EXPENSES FROM DISCONTINUED OPERATIONS (-)       -         20.1       Expenses on assets held for sale       -         20.2       Losses from sale of associates, subsidiaries and joint ventures       -         20.3       Other expenses from discontinued operations       -         XXI.       PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XIX-XX)       -         XXII.       TAX PROVISION FOR DISCONTINUED OPERATIONS (±) (XIX-XX)       -         22.1       Current tax provision       -         22.2       Expense effect of deferred tax (+)       -         22.3       Income effect of deferred tax (-)       -         XXIII.       NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI±XXII)       -         XXIV.       NET PROFIT/LOSS SE (XVIII+XXIII)       V-IV-11       3,110,119       984,853				•	-
20.1       Expenses on assets held for sale       -         20.2       Losses from asle of associates, subsidiaries and joint ventures       -         20.3       Other expenses from discontinued operations       -         XXI.       PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XIX-XX)       -         XXII.       TAX PROVISION FOR DISCONTINUED OPERATIONS (±) (XIX-XX)       -         22.1       Current tax provision       -         22.2       Expense effect of deferred tax (+)       -         22.3       Income effect of deferred tax (-)       -         XXIII.       NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI±XXII)       -         XXIV.       NET PROFIT/LOSS SES (XVIII+XXIII)       V-IV-11       3,110,119       984,853				-	-
20.2       Losses from sale of associates, subsidiaries and joint ventures       -         20.3       Other expenses from discontinued operations       -         XXI.       PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XIX-XX)       -         XXII.       TAX PROVISION FOR DISCONTINUED OPERATIONS (±) (XIX-XX)       -         XXII.       TAX PROVISION FOR DISCONTINUED OPERATIONS (±)       -         22.1       Current tax provision       -         22.2       Expense effect of deferred tax (+)       -         22.3       Income effect of deferred tax (-)       -         XXIII.       NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI±XXII)       -         XXIV.       NET PROFIT/LOSSES (XVIII+XXIII)       V-IV-11       3,110,119       984,855				-	-
20.3       Other expenses from discontinued operations       -         XXI.       PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XIX-XX)       -         XXII.       TAX PROVISION FOR DISCONTINUED OPERATIONS (±) (XIX-XX)       -         22.1       Current tax provision       -         22.2       Expense effect of deferred tax (+)       -         22.3       Income effect of deferred tax (-)       -         XXIII.       NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI±XXII)       -         XXIV.       NET PROFIT/LOSSES (XVIII+XXIII)       V-IV-11       3,110,119       984,855				-	-
XXI.       PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XIX-XX)       -         XXII.       TAX PROVISION FOR DISCONTINUED OPERATIONS (±)       -         22.1       Current tax provision       -         22.2       Expense effect of deferred tax (+)       -         22.3       Income effect of deferred tax (-)       -         XXIII.       NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI±XXII)       -         XXIV.       NET PROFIT/LOSSES (XVIII+XXIII)       V-IV-11       3,110,119       984,855				-	-
XXII.       TAX PROVISION FOR DISCONTINUED OPERATIONS (±)       -         22.1       Current tax provision       -         22.2       Expense effect of deferred tax (+)       -         22.3       Income effect of deferred tax (-)       -         XXIII.       NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI±XXII)       -         XXIV.       NET PROFIT/LOSSES (XVIII+XXIII)       V-IV-11       3,110,119       984,853				-	-
22.1       Current tax provision       -         22.2       Expense effect of deferred tax (+)       -         22.3       Income effect of deferred tax (-)       -         XXIII.       NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI±XXII)       -         XXIV.       NET PROFIT/LOSSES (XVIII+XXIII)       V-IV-11       3,110,119       984,853				-	-
22.3       Income effect of deferred tax (-)       -         XXIII.       NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI±XXII)       -         XXIV.       NET PROFIT/LOSSES (XVIII+XXIII)       V-IV-11       3,110,119       984,855				-	-
XXIII.         NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI±XXII)         -           XXIV.         NET PROFIT/LOSSES (XVIII+XXIII)         V-IV-11         3,110,119         984,853				-	-
XXIV.         NET PROFIT/LOSSES (XVIII+XXIII)         V-IV-11         3,110,119         984,855				-	-
				-	-
Profit/Loss per 100 shares (full TL)         1.2440         0.3939	XXIV.		V-IV-11	, ,	,
		Profit/Loss per 100 shares (full TL)		1.2440	0.3939

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

## TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED STATEMENT OF INCOME FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

			Reviewed Prior Period January 1, 2017-	Reviewed Prior Period July 1, 2017-
		Notes	September 30, 2017	September 30,2017
I.	INTEREST INCOME	V-IV-1	15,282,787	5,285,417
1.1	Interest income from loans	V-IV-1	13,038,803	4,754,832
1.2	Interest income from reserve deposits		155,913	61,816
1.3	Interest income from banks	V-IV-1	32,059	15,788
.4	Interest income from money market transactions		26,570	4,383
.5	Interest income from securities portfolio	V-IV-1	2,026,738	448,179
.5.1	Trading financial assets		-	-
1.5.2	Financial assets designated at fair value through profit or loss		-	-
.5.3	Available-for-sale financial assets		1,276,108	323,709
.5.4	Held-to-maturity investments		750,630	124,470
.6	Finance lease income		-	-
.7	Other interest income		2,704	419
I.	INTEREST EXPENSE		8,980,266	3,481,036
2.1	Interest expense on deposits	V-IV-2	6,538,269	2,585,067
2.2	Interest expense on funds borrowed	V-IV-2	473,656	169,600
.3	Interest expense on money market transactions		1,009,393	389,870
2.4	Interest expense on securities issued	V-IV-2	685,812	249,432
.5	Other interest expenses		273.136	87.067
II.	NET INTEREST INCOME (I – II)		6,302,521	1,804,381
v.	NET FEES AND COMMISSIONS INCOME		958,825	356.037
.1	Fees and commissions received		1,440,108	530,737
.1.1	Non-cash loans		216,574	76,013
4.1.2	Others		1,223,534	454.724
1.2	Fees and commissions paid		481,283	174,700
1.2.1	Non-cash loans		87	11
1.2.2	Others		481,196	174.689
V.	DIVIDEND INCOME		93,501	29.936
VI.	TRADING INCOME/LOSSES (Net)	V-IV-3	122,949	4,320
5.1	Trading account income/losses	V-IV-3	55,712	13.831
5.2	Income/losses from derivative financial instruments	V-IV-3	(68,539)	(34,545)
5.3	Foreign exchange gains/losses	V-IV-3	135,776	25,034
VII.	OTHER OPERATING INCOME	V-IV-4	1,182,510	362.208
VIII.	TOTAL OPERATING PROFIT (III+IV+V+VI+VII)		8,660,306	2,556,882
х.	PROVISION FOR LOSSES ON LOANS AND OTHER RECEIVABLES (-)	V-IV-5	1,919,883	567,945
K.	OTHER OPERATING EXPENSES (-)	V-IV-6	3,217,881	1,123,659
XI.	NET OPERATING PROFIT/LOSS (VIII-IX-X)	1-11-0	3,522,542	865,278
XII.	INCOME RESULTED FROM MERGERS			000,270
XIII.	INCOME/LOSS FROM INVESTMENTS UNDER EQUITY ACCOUNTING		-	
KIV.	GAIN/LOSS ON NET MONETARY POSITION		-	
XV.	INCOME/LOSS FROM CONTINUING OPERATIONS BEFORE TAXES (XI++XIV)	V-IV-7	3.522.542	865,278
XVI.	CONTINUING OPERATIONS PROVISION FOR TAXES	V-IV-10	(700,458)	(164,604)
6.1	Current tax charges	V-IV-10 V-IV-10	(562,068)	(109,042)
6.2	Deferred tax credits	v-1v-10	(138,390)	(55,562)
KVII.	NET INCOME/LOSS AFTER TAXES FROM CONTINUING OPERATIONS (XV±XVI)	V-IV-9	2,822,084	(33,302) 700,674
XVIII. XVIII.	INCOME FROM DISCONTINUED OPERATIONS	v-1v-9	2,022,004	700,074
8.1			-	-
8.2	Income from investment properties Income from sales of subsidiaries, affiliates and joint-ventures		-	-
8.3	Other income from discontinued activities		-	-
XIX.	EXPENSES FROM DISCONTINUED OPERATIONS(-)		-	-
9.1			-	-
9.1	Investment property expenses Losses from sales of subsidiaries, affiliates and joint ventures		-	-
9.2	Other expenses from discontinued activities		-	-
			-	-
XX.	INCOME/LOSS FROM DISCONTINUED OPERATIONS BEFORE TAXES(XVIII-XIX)		-	•
XXI.	DISCONTINUED OPERATIONS PROVISION FOR TAXES(±)		-	
21.1	Current tax charge		•	•
21.2	Deferred tax charge		-	-
XII.	NET INCOME/LOSS AFTER TAXES FROM DISCONTINUED OPERATIONS(XX±XXI)	** ***	-	
XIII.	NET PROFIT/LOSS (XVI+XXII)	V-IV-11	2,822,084	700,674
	Profit/Loss per 100 shares (full TL)		1.1288	0.2803

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

# TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Reviewed Current Period
		January 1, 2018-
	PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	September 30, 2018
I.	PROFIT / (LOSS)	3,110,119
II.	OTHER COMPREHENSIVE INCOME	(253,288)
2.1.	Other comprehensive income that will not be reclassified to profit or loss	92,283
2.1.1.	Gains (Losses) on Revaluation of Property, Plant and Equipment	29,488
2.1.2.	Gains (losses) on revaluation of Intangible Assets	-
2.1.3.	Gains (losses) on remeasurements of defined benefit plans	-
2.1.4.	Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	100,628
2.1.5.	Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	(37,833)
2.2.	Other Comprehensive Income That Will Be Reclassified to Profit or Loss	(345,571)
2.1.1.	Exchange Differences on Translation	-
2.2.2.	Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	(435,389)
2.2.3.	Income (Loss) Related with Cash Flow Hedges	-
2.2.4.	Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-
2.2.5.	Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-
2.2.6.	Taxes Relating To Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss	89,818
III.	TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)	2,856,831

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

# TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED STATEMENT OF GAINS AND LOSSES RECOGNIZED IN EQUITY FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	GAINS AND LOSSES RECOGNIZED IN EQUITY	Reviewed Prior Period January 1, 2017- September 30, 2017
I.	VALUATION DIFFERENCES OF AVAILABLE FOR SALE FINANCIAL ASSETS RECOGNIZED IN VALUATION	190,876
	DIFFERENCES OF MARKETABLE SECURITIES	,
II. III.	REVALUATION SURPLUS ON TANGIBLE ASSETS REVALUATION SURPLUS ON INTANGIBLE ASSETS	(1,740)
III. IV.	CURRENCY TRANSLATION DIFFERENCES	-
V.	GAINS/(LOSSES) FROM CASH FLOW HEDGES (Effective Portion of Fair Value Changes)	-
V. VI.	GAINS/(LOSSES) FROM CASH FLOW IEDGES (Enecuve rotion of ran value changes) GAINS/(LOSSES) FROM NET FOREIGN INVESTMENT HEDGES (Effective portion)	-
VII.	GHANG(GOSDE) FANGES IN ACCOUNTING POLICIES AND ERRORS	
VIII.	OTHER GAINS AND LOSSES RECOGNIZED IN EQUITY IN ACCORDANCE WITH TAS	146,218
IX.	DEFERRED TAXES DUE TO VALUATION DIFFERENCES	(43,814)
X.	NET GAINS/LOSSES RECOGNIZED DIRECTLY IN EQUITY (I+II++IX)	291,540
XI.	CURRENT PERIOD'S PROFIT/LOSS)	2,822,084
11.1	Change in fair value of securities (transfers to the statement of income)	744
11.2	Gains/Losses recognized in the statement of income due to reclassification of cash flow hedges	-
11.3	Gains/Losses recognized in the statement of income due to reclassification of net foreign investment hedges	-
11.4	Others	2,821,340
XII.	TOTAL GAINS AND LOSSES RECOGNIZED DURING THE PERIOD (X+XI)	3,113,624

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

#### TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018 (Another provide the state of Tablet Line (STL?) where the price state of the stat

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	STATEM		Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss				ner Comprehensive Income or sified through Profit or Loss							
			Share	Share Cancellation	Other Capital							Prior Period Net Income	Current Period Net Income	Total Shareholders'
	Reviewed	Notes Paid in Capital	Premiums	Profits	Reserves	1	2	3	4	5	6 Profit Reserves	(Loss))	(Loss)	Equity
	Current Period September													
	30, 2018													
I.	Prior Period End Balance	2,500,000	723,918	-	91,823	873,080	(23,265)	1,149,680	80,727	(157,573)	- 14,296,045	3,723,383	-	23,257,818
п.	Corrections and Accounting													
	Policy Changes Made													
	According to TAS 8	-	-	-	-	-	-	-	-	161,636		570,122	-	731,758
2.1.	Effects of Corrections	-	-	-	-	-	-	-	-	-		-	-	-
2.2.	Effects of the Changes in													
	Accounting Policies	-	-	-	-	-	-	-	-	161,636		570,122	-	731,758
III.	Adjusted Beginning Balance													
	(I+II)	2,500,000	723,918	-	91,823	873,080	(23,265)	1,149,680	80,727	4,063	- 14,296,045	4,293,505	-	23,989,576
3.1.	Total Comprehensive Income	-	-	-	-	1,074	-	91,209	-	(345,571)		-	3,110,119	2,856,831
3.2.	Capital Increase by Cash	-	-	-	-	-	-	-	-	-		-	-	-
3.3.	Capital Increase by Internal													
2.4	Resources	-	-	-	-	-	-	-	-	-		-	-	-
3.4.	Paid-in capital inflation													
2.5	adjustment difference	-	-	-	-	-	-	-	-	-		-	-	-
3.5.	Convertible Bonds Subordinated Debt	-	-	-	-	-	-	-	-	-		-	-	-
3.6.														
27	Instruments Increase/Decrease by Other	-	-	-	-	-	-	-	-	-		-	-	-
3.7.												(29.071)		(20.071)
IV.	Changes Profit Distribution	-	-	-	-	-	-	-	-	-	- 3,568,718	(28,971) ( <b>3,693,718</b> )	-	(28,971) (125,000)
	Dividends paid	-	-	-	-	-	-	-	-			(125,000)	-	(125,000)
4.1.		-	-	-	-	-	-	-	-		- 3,568,718	(3,568,718)	-	(123,000)
4.2. 4.3.	Transfers to Reserves Other	-	-	-	-	-	-	-	-			(3,308,718)	-	-
4.3.	Other	-	-	-	-	-	-	-	-	-		-	-	
	Ending Balance	2,500,000	723,918	-	91,823	874,154	(23,265)	1,240,889	80,727	(341,508)	- 17,864,763	570,816	3,110,119	26,692,436

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

- 1. Property & Equipment Revaluation Increase/Decrease
- 2. Defined Benefit Pension Plan Remeasurement Gain/Loss
- 3. Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)
- 4. Translation Differences from Foreign Currency Transactions
- 5. Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income
- 6. Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Classified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

# TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	Reviewed	Notes		Capital Reserves from Inflation Adjustments to Paid-in Capital	Share Premium	Share Cancellation Profits	Legal Reserves	Status Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Profit/ (Loss)	Prior Period Net Profit/ (Loss)	Valuation Differences of the Marketable Securities	Revaluation Surplus on Tangible, Intangible Assets and Investment Property	Bonus Shares of Associates, Subsidiaries and Joint Ventures	Hedging	Revaluation Surp. On ssets Held for Sale and Assets of biscount. Op.s	Total Shareholders' Equity
	Prior Period																	
I.	September 30, 2017 Balances at the beginning of the		2,500,000	-	723,918		1.367.022		9,964,966	382,618		2,703,042	698,028	829,895	69,222			19,238,711
1.	period		2,500,000		725,710		1,507,022		),)04,)00	362,010		2,705,042	070,020	027,075	09,222			17,250,711
	Changes during the period		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II.	Mergers		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Associates, Subsidiaries and		-	-	-	-	-	-	-	-	-	-	270,593	-	-	-	-	270,593
IV.	"Available-for-sale" securities Hedges for risk management																	
4.1	Net cash flow hedges		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1	Net foreign investment hedges		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v.	Revaluation surplus on tangible		-	-	-	-	-	-	-	-	-	-	-	(1,654)	-	-	-	(1,654)
	assets																	
VI.	Revaluation surplus on		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	intangible assets																	
VII.	Bonus shares of associates, subsidiaries and joint-ventures		-	-	-	-	-	-	-	-	-	-	-	-	22,601	-	-	22,601
VIII.	Translation differences		_		_		_	_				_		_		_		
IX.	Changes resulted from disposal																-	
121.	of the assets																	
X.	Changes resulted from		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	reclassifications of the assets																	
XI.	Effect of change in equities of		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	associates on the Bank's equity																	
12.1	Capital increase Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1	Internal sources		-	-	-	-	-	-	-	-		-	-	-	-		-	-
XIII.	Share issuance		-	-		-	-	-	-	-		-	-	-	-	-	-	-
XIV.	Share cancellation profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Capital reserves from inflation		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	adjustments to paid-in capital																	
XVI.	Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. XVIII.	Current period's net profit/loss Profit distribution		-	-	-	-	268,310	-	2,245,347	- 19,941	2,822,084	(2,703,042)	-	- 49.444	-	•	-	2,822,084 (120,000)
18.1	Dividends		-	-		-	200,310	-	2,245,347	19,941		(120,000)	-	49,444	-		-	(120,000)
18.2	Transferred to reserves		_	-		_	268,310	-	2,245,347	19,941	-	(2,583,042)	-	49,444		_	_	(120,000)
18.3	Other		-	-	-	-	-	-	-		-		-		-		-	-
	Ending Balance		2,500,000	-	723,918	-	1,635,332	-	12,210,313	402,559	2,822,084	-	968,621	877,685	91,823	-	-	22,232,335

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

# TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED STATEMENT OF CASH FLOW FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Notes	Reviewed Current Period September 30, 2018
А.	CASH FLOWS FROM BANKING OPERATIONS		
1.1	Operating profit before changes in operating assets and liabilities		4,648,778
1.1.1	Interests received		18,958,233
1.1.2	Interests paid		(13,942,209)
1.1.3	Dividends received		61,419
1.1.4	Fee and commissions received		2,294,401
1.1.5	Other income		57,778
1.1.6	Collections from previously written-off loans and other receivables		1,987,861
1.1.7	Cash payments to personnel and service suppliers		(1,822,572)
1.1.8	Taxes paid		(1,083,872)
1.1.9	Other		(1,862,261)
1.2	Changes in operating assets and liabilities		(163,253)
1.2.1	Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		(17,248)
1.2.2	Net increase (decrease) in due from banks		(4,824,058)
1.2.3	Net increase (decrease) in loans		(51,464,674)
1.2.4	Net increase (decrease) in other assets		70,737
1.2.5	Net increase (decrease) in bank deposits		(1,876,313)
1.2.6	Net increase (decrease) in other deposits		36,151,074
1.2.7	Net increase (decrease) in financial liabilities at fair value through profit or loss		-
1.2.8	Net increase (decrease) in funds borrowed		19,068,290
1.2.9	Net increase (decrease) in matured payables		-
1.2.10	Net increase (decrease) in other liabilities		2,728,939
I. B.	Net cash flow provided from banking operations CASH FLOWS FROM INVESTING ACTIVITIES		4,485,525
II.	Net cash provided from investing activities		(13,200,444)
2.1	Cash paid for the purchase of associates, subsidiaries and joint ventures		(20,443)
2.2	Cash obtained from the sale of associates, subsidiaries and joint ventures		-
2.3	Cash paid for the purchase of tangible and intangible asset		(246,123)
2.4	Cash obtained from the sale of tangible and intangible asset		466,009
2.5	Cash paid for the purchase of financial assets at fair value through other comprehensive income		(5,924,545)
2.6	Cash obtained from the sale of financial assets at fair value through other comprehensive income		2,586,294
2.7	Cash paid for the purchase of financial assets at amortized cost		(10,846,180)
2.8	Cash obtained from sale of financial assets at amortized cost		808,254
2.9	Other		(23,710)
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
III.	Net cash flow from financing activities		16,548,998
3.1	Cash obtained from funds borrowed and securities issued		27,184,339
3.2	Cash outflow from funds borrowed and securities issued		(10,510,341)
3.3	Equity instruments issued		-
3.4	Dividends paid		(125,000)
3.5	Payments for finance lease liabilities		-
3.6	Other		-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents		(277,029)
<b>v</b> .	Net increase/decrease in cash and cash equivalents		7,557,050
VI.	Cash and cash equivalents at beginning of the period		19,294,961
VII.	Cash and cash equivalents at end of the period		26,852,011

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

# TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED STATEMENT OF CASH FLOW FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Reviewed Prior Period September 30, 2017
А.	CASH FLOWS FROM BANKING OPERATIONS	
1.1	Operating profit before changes in operating assets and liabilities	4,460,772
1.1.1	Interests received	14,134,938
1.1.2	Interests paid	(8,465,498)
1.1.3	Dividends received	34,630
1.1.4	Fee and commissions received	1,440,108
1.1.5	Other income	44,377
1.1.6	Collections from previously written-off loans and other receivables	953,626
1.1.7	Payments to personnel and service suppliers	(1,466,144)
1.1.8	Taxes paid	(662,086)
1.1.9	Other	(1,553,179)
1.2	Changes in operating assets and liabilities	(3,592,782)
1.2.1	Net (increase) decrease in financial assets held for trading purpose	(114)
1.2.2	Net (increase) decrease in financial assets valued at fair value through profit or loss	-
1.2.3	Net (increase) decrease in due from banks and other financial institutions	(2,282,844)
1.2.4	Net (increase) decrease in loans	(28,025,516)
1.2.5	Net (increase) decrease in other assets	(510,509)
1.2.6	Net increase (decrease) in bank deposits	1,490,436
1.2.7	Net increase (decrease) in other deposits	19,683,603
1.2.8	Net increase (decrease) in funds borrowed	3,251,957
1.2.9	Net increase (decrease) in matured payables	- , - ,
1.2.10	Net increase (decrease) in other liabilities	2,800,205
I.	Net cash flow from banking operations	867,990
B.	CASH FLOWS FROM INVESTING ACTIVITIES	(1.00=.000)
II.	Net cash flow from investing activities	(1,385,393)
2.1	Cash paid for purchase of associates, subsidiaries and joint-ventures	-
2.2	Proceeds from disposal of associates, subsidiaries and joint-ventures	232
2.3	Purchases of tangible assets	(189,489)
2.4	Proceeds from disposal of tangible assets	398,252
2.5	Cash paid for purchase of available-for-sale financial assets	(5,584,252)
2.6	Proceeds from disposal of available-for-sale financial assets	4,376,130
2.7	Cash paid for purchase of held-to-maturity investments	(1,602,467)
2.8	Proceeds from disposal of held-to-maturity investments	1,256,354
2.9	Other	(40,153)
C.	CASH FLOWS FROM FINANCING ACTIVITIES	
III.	Net cash flow from financing activities	1,899,528
3.1	Cash obtained from funds borrowed and securities issued	9,725,818
3.2	Cash used for repayment of funds borrowed and securities issued	(7,706,290)
3.3	Equity instruments issued	-
3.4	Dividends paid	(120,000)
3.5	Repayments for finance leases	-
3.6	Other	-
IV.	Effect of change in foreign exchange rates on cash and cash equivalents	64,794
V.	Net increase in cash and cash equivalents	1,446,919
VI.	Cash and cash equivalents at the beginning of the period	11,108,769
VII.	Cash and cash equivalents at the end of the period	12,555,688

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.