

INVITATION DATED MARCH 28, 2018 FROM BOARD PRESIDENCY OF DIGUS REAL ESTATE INVESTMENT TRUST TO THE ORDINARY GENERAL ASSEMBLY MEETING

Chamber of Commerce : İstanbul
Commerce Registry Number : 373764
Mersis No : 0648-0081-4890-0019

Company's Annual General Meeting for the year of 2017 will be held to discuss and settle following items of the written agenda of the March 28, 2018, Wednesday at 11:00 in the Company Center addressed at "Maslak Mahalles", Ah' Evran Caddesi, No:4/7 Dogus Center Maslak 34398 Maslak-Sariyer/Istanbul" and will be open to all the right and stakeholders and also to public including the media.

In accordance with the law no 6102, The Turkish Commercial Code 415th paragraph 4 of article and the law numbered 6362 paragraph 1 of Article 30 of The Exchange Act, the right to participate in General Assembly and to vote will not be made terms to stock the share certificates. In this context, our partners whom dematerialized the share certificates within the framework of Central Registry Agency (CRA) regulations, are not obliged to block their shares if they wish to attend General Assembly Meeting. However, in case of our company partners whom do not wish the information regarding their identities and their shares in their accounts to be notified to our company, would like to participate General Assembly Meeting are required to ensure that lifting the restrictions prevent our company to notify our company from the intermediary institutions where their accounts reside for the information in question from the date of the notification of the latest meeting of the General Assembly until the end of the last business day. Our partners whom fail to lift such restrictions will not be able to participate the General Meeting of our company.

The shareholders of our company will be able to attend the Ordinary General Assembly Meeting in the physical environment or electronically either personally or through their representatives in accordance with the Article 1527 of The Turkish Commercial Code No 6102. Those who would like to attend the General Assembly Meeting by in person or by representatives, are required to report their preferences through Electronic General Assembly System (ECSC) provided by Central Registry Agency (CRA) as of the end of the last business day before the General Meeting. The deputies who will attend to meeting in person or through representatives must show ID in the meeting whether appointed by notarized power of attorney arranged according to below example or through ECSC. The shareholders or their representatives participating in the meeting must have a secure electronic signature. Therefore, the shareholders whom are to act in ECSC will be able to attend the meeting if they primarily own of the electronic signature and register in the CRA and the e-CRA Information Portal. Accordance with the Article 1526 of The Turkish Commercial Code, secure electronic signatures produced under the name of company for the legal person authorized to sign are required if any notices will be made through EGKS on behalf of legal partner shareholders.

Any shareholder or their representatives who would like to attend to Ordinary General Board Meeting are required to fulfill their obligations in accordance with the relevant articles of The Turkish Commercial Law no 6102 and "Regulation on the General Assembly to be held in Electronic Environments in Corporations" published on the Official Gazette dated August 28, 2012 no 28395 and "Notice on Electronic General Assembly System to be implemented in the General Assemblies of the Corporations" published on the Official Gazette dated August 29, 2012 no 28396.

Any shareholder unable to attend the meeting in person and will attend to meeting physically by a representative or electronically via ECSC system, must arrange a power of attorney in accordance with the below example or obtain the power of attorney form from our Company Central or from company web site www.dogusgyo.com.tr, by reserving rights and obligations of the participating shareholders and must show signed power of attorney approved by a notary public while fulfilling the requirements "Notice of representative voting and collection of power of attorney through call" (II-30.1) published on Official Gazette dated December 24, 2013 no 28861. It is not necessary to show a power of attorney by a representative appointed electronically through Electronic General Assembly.

Our Company's Financial Tables of the year 2017 prepared in accordance with the Capital Market Board regulations, Board of Directors' Annual Report, Independent Audit Report, Profit Distribution Suggestion of Directors Board, Corporate Governance Compliance Report and Ordinary General Assembly Information Document prepared in scope of "Notice of Corporate Governance" (II-17.1) of Capital Market Board are submitted to information of our shareholders on Public Disclosure Platform

www.kap.gov.tr, ECSC and corporate web site www.dogusgyo.com.tr, also available to examination of our shareholders at least three weeks before the day of the General Assembly at the Company Central.

In accordance with the Privacy Act No 6698, you can get the detailed information regarding processing our personal datas through the Company from "Dogus Real Estate Investment Trust, Inc. Privacy Policy and Information Policy regarding Protecting Personal Data" which is shared publicly on www.dogusgyo.com.tr website.

Any right and benefit holders and press are invited to our General Assembly Meeting.

While voting Agenda Items in General Assembly Meeting votes will be made as open vote by showing hands by reserving rights to vote electronically. In accordance with the Article 29 of the Capital Market Law no 6362 shareholders of stock exchange securities written in the name will not be informed by registered mail.

Submitted to information of our Dear Shareholders.

Best regards,

Dogus Real Estate Investment Trust, Inc.

Board of Directors

Company Headquarters: Maslak Mahallesi, Ahi Evran Caddesi, No:4/7 Doğuş Center Maslak 34398
Maslak-Sarıyer/İstanbul

DOĞUŞ REAL ESTATE INVESTMENT TRUST (REIT)
28 MARCH 2018 DATED AGENDA OF ORDINARY MEETING OF THE GENERAL ASSEMBLY

1. Opening and constituting Meeting Presidency.
2. Reading, discussing and voting of Administrative Board's Annual Activity Report for the year 2017.
3. Reading Independent Audit Report Summary related to accounting year for 2017.
4. Reading, discussing and voting of Financial Statements related to accounting year for 2017.
5. For the activities of Company in 2017, members of Administrative Board shall be acquitted separately.
6. Discussion and voting of proposal of Administrative Board regarding distribution of operating income for 2017 prepared within the scope of Company's Dividend Policy.
7. In accordance with Article 37 of Notices of Principles Regarding Real Estate Investment Trusts numbered III-48.1 of Capital Markets Board, informing shareholders.
8. Presentation information about the persons who are nominated for membership in Administrative Board in accordance with article 1.3.1.c of Annex 1, Capital Markets Board Corporate Governance Principles Notice II-17.1.
9. Determination of the members of Administrative Board and their terms of office.
10. Determination of the attendance fee of members of Administrative Board.
11. In accordance with Corporate Governance Principles, information is provided to shareholders about the "Charging Policy" and payments made within the scope of policy, for senior executives and members of Administrative Board.
12. In accordance with Turkish Commercial Code and Capital Markets Board, approving independent audit company PwC Independent Audit and Independent Accountant and Financial Advisor CO, determined as auditor by Administrative Board for 2018 accounting year.
13. Providing information to General Assembly about the transactions made with related parties within the framework of Capital Markets Board regulations in 2017.
14. Informing General Assembly about donations and aids made in 2017 and determining the upper limit for donations that can be made in 2018.
15. In accordance with regulations of Capital Markets Board, informing General Assembly about income and benefits obtained and warrants, pledges, mortgages and sureties for third parties, given by Company and its subsidiaries in 2017.
16. In accordance with Corporate Governance Notice (II-17.1) article 1.3.6 and Turkish Commercial Code articles 395. and 396.; Informing General Assembly about shareholders holding Administration control, members of administrative board, executives have administration responsibility and their spouses and blood relatives up to second degree, doing an important transaction that can arise conflict of interest with partners or affiliate companies and/or doing a commercial kind of transaction which is subject of activity of partnership or affiliate companies on behalf of themselves or for another one or entering into a partnership with the title of unlimited partner into another partnership dealing with same kind of commercial activity.
17. Wishes and suggestions.

POWER OF ATTORNEY

DOĞUŞ GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.

I hereby appointas my agent who is described in detail below in order to represent me, to vote, to submit proposals and to sign necessary documents in line with my opinions below at the General Meeting of Doğuş Gayrimenkul Yatırım Ortaklığı A.Ş. to be held on 28 March 2018 at 11.00 at the Maslak Mahallesi, Ahi Evran Caddesi, No:4/7 Doğuş Center Maslak 34398 Maslak-Sarıyer/İstanbul.

Of the Agent(*):

Name & Surname/Business Title:

TR ID/Tax ID, Trade Registry and Number and MERSİS (central registration system) number:

(*)It is obligatory to present equivalence of the information, if any, referred for foreign agents.

A) SCOPE OF THE REPRESENTATION AUTHORITY

For sections 1 and 2 given below, the scope of representation authority shall be determined by choosing one of (a), (b) or (c) (a).

1.About the Items on the General Meeting Agenda:

- The agent is authorized to vote in his opinion.
- The agent is authorized to vote in line with the proposal of the partnership management.
- The agent is authorized to vote in line with the instructions below.

Instructions:

In case option (c) is chosen by the allottee, the specific instructions for the agenda item shall be given by marking (accepting or refusing) one of the options given across the related general meeting agenda item and, if any, by indicating the objection option requested to be written on the General Meeting minutes.

Items of Agenda (*)	Accepted	Refused	Objection Option
1.			
2.			
3.			

(*)The issues on the agenda of the General Meeting are listed one by one. If there is a separate decision draft for the minority, it is also specified for proxy voting.

2. Specific instructions for other issues that may arise at the General Assembly meeting, and in particular for the exercise of minority rights:

- The agent is authorized to vote in his opinion.
- The agent is not authorized in these issues.
- The agent is authorized to vote in line with the specific instructions below.

SPECIFIC INSTRUCTIONS; the specific instructions to be given by the allottee to the agent, if any, are set out here.

B) The allottee specifies the shares s/he wishes the agent to represent by selecting one of the following options.

1. I hereby approve the representation of the shares mentioned below in detail by the agent.

- Tertip and series:*
- Number/Group:**
- Pieces-Nominal value:
- Whether privileged or not in the vote:
- Written to the name of Bearer-Holder:*
- Rate to total shares/voting rights owned by the allottee:

* This information is not requested for shares that are followed by record.

**Information, if any, about the group will be given instead of number for shares that are followed by record.

2. I hereby approve the representation by my agent of all of my shares in the list of allottees who can attend the general meeting prepared by the CRA a day before the General Meeting.

NAME & SURNAME or TITLE OF THE ALLOTTEE (*)

TR ID/Tax ID, Trade Registry and Number and MERSİS (central registration system) number:

Address:

(*) It is obligatory to present equivalence of the information, if any, referred for foreign agents.

SIGNATURE: