

## Unofficial Translation

Readers should be aware that only the original Turkish text has legal force and that this English translation is strictly for reference. Borsa Istanbul cannot undertake any responsibility for its accuracy nor be held liable for any loss or damages arising from or related to its use.

Document	Type	Announcement
	No	2020/80
	Subject	Re-Determination of the Market Segments of Shares in the Equity Market's BIST Stars, BIST Main and BIST SubMarket
	Approval Date	12/18/2020
	Prepared by	Equity Market Operations Directorate
	Distribution	Borsa Istanbul Members, Data Vendors, Companies with Securities Listed in Equity Market, Independent Software Vendors

To Whom It May Concern,

As announced earlier, in order to increase the depth of the shares, changes has been made in the Equity Market regarding the market segment structure, trading principles, market segment change-over criteria and listing requirements within the scope of Borsa İstanbul A.Ş. Board of Directors' decision dated 9/10/2020 and Capital Markets Board's (CMB) decision dated 9/14/2020. These changes were announced with the announcement dated 9/17/2020 and numbered 2020/58 and entered into force as of 10/1/2020.

Pursuant to the provision "Shares of the companies with Free Float Ratio (FFR) less than 5% can be taken into Pre-Market Trading Platform" in the Clause 4 of Article 37 of the Equity Market Directive, titled Criteria for Determining Markets, transfer of the shares with an actual free float rate of less than 5% to the Pre-Market Trading Platform (PMTP) has become possible. Accordingly, companies traded on the Exchange with an FFR of less than 5% have been given a deadline until 01/01/2021 and a warning that if they fail to increase their FFR above 5% until this date their shares could be transferred to PMTP as of 01/01/2021.

Within this framework, an evaluation has been made to determine the markets in which shares will be traded in the upcoming period. According to the results of this evaluation, the new market distribution of all shares, which will be effective as of 1/1/2021, is given in Appendix-1 and the list of differences showing the previous and new markets of the shares is given in Appendix-2.

Kindly submitted for your information.

Sincerely,

### Appendices:

- 1) Market segment distribution of equities for BIST Stars, BIST Main and BIST SubMarket as of 1/1/2021 (1 page)
- 2) List of Differences showing the Previous and New Markets of the Shares (2 pages)

Unofficial Translation

Readers should be aware that only the original Turkish text has legal force and that this English translation is strictly for reference. Borsa Istanbul cannot undertake any responsibility for its accuracy nor be held liable for any loss or damages arising from or related to its use.

**APPENDIX-1:** Distribution of equities for BIST Stars, BIST Main and BIST SubMarket as of 1/1/2021

BIST STARS			BIST MAIN				BIST SUBMARKET	
AEFES	GSDHO	TAVHL	ACSEL	DZGYO	MARTI	TRCAS	ADESE	RAYSG
AGHOL	GUBRF	TCELL	ADEL	EDIP	MEGAP	TSPOR	ARMDA	RHEAG
AKBNK	HALKB	THYAO	AFYON	EGPRO	MEPET	TUCLK	ATLAS	RODRG
AKCNS	HEKTS	TKFEN	AGYO	EGSER	MERKO	TUKAS	AVGYO	SANEL
AKFGY	HLGYO	TMSN	AKENR	ERBOS	METRO	TURGG	AVHOL	SANFM
AKGRT	IHLGM	TOASO	AKMGY	ERSU	METUR	ULUUN	AYCES	SMART
AKSA	INDES	TRGYO	AKSUE	ESCOM	MIPAZ	USAK	BANVT	SNPAM (**)
AKSEN	IPEKE	TSKB	AKYHO	EUHOL	MNDRS	UTPYA	BRMEN	SONME
AKSGY	ISCTR	TTKOM	ALCAR	FADE	MRGYO	VAKFN	BURVA	TKURU
ALARK	ISDMR	TTRAK	ALKA	FENER	MSGYO	VAKKO	CMENT (*)	TSGYO
ALBRK	ISFIN	TUPRS	ANELE	FLAP	NATEN	VANGD	CRFSA (**)	ULAS
ALCTL	ISGYO	TURSG	ARSAN	FMIZP	ORGE	VERTU	DGGYO	ULUSE
ALGYO	ISMEN	ULKER	ASUZU	FONET	OSTIM	VKFYO	DOBUR	
ALKIM	JANTS	VAKBN	ATAGY	GEDZA	OYAYO	VKGYO	DOKTA (**)	
ANHYT	KAREL	VERUS	ATEKS	GENTS	OYLUM	VKING	EMKEL	
ANSGR	KARSN	VESBE	AVOD	GEREL	OZBAL	YAPRK	ETYAT	
ARCLK	KARTN	VESTL	AVTUR	GLBMD	OZGYO	YAYLA	EUKYO	
ARDYZ	KCHOL	YATAS	AYEN	GLYHO	PAGYO	YESIL	EUYO	
ARENA	KERVT	YGGYO	BAKAB	GOLTS	PAPIL	YGYO	FORMT	
ASELS	KONYA	YKBNK	BAYRK	GSDDE	PARSN	YKGYO	FRIGO	
AVISA	KORDS	ZOREN	BEYAZ	GSRAY	PEGYO	YKSLN	GARFA	
AYGAZ	KOZAA		BFREN	HATEK	PEKGY	YUNSA	GLRYH	
BAGFS	KOZAL		BJKAS	HDFGS	PENGD	YYAPI	GRNYO	
BERA	KRDMA		BLCYT	HUBVC	PINSU		ICBCT	
BIMAS	KRDMD		BNTAS	HURGZ	PKART		IDEAS	
BIZIM	KRVGD		BOSSA	IHEVA	POLHO		IDGYO	
BRISA	KUTPO		BRKSN	IHLAS	PRKME		IEYHO	
BRSAN	LOGO		BRYAT	IHYAY	PRZMA		IHGZT	
BSOKE	MAVI		BTCIM	INTEM	PSDTC		INFO	
BUCIM	MGROS		BURCE	INVEO	RTALB		ISATR	
CCOLA	MPARK		CELHA	ISBTR	RYGYO		ISKUR	
CEMTS	NETAS		CEMAS	ISGSY	RYSAS		ITTFH	
CIMSA	NTHOL		CEOEM	ISYAT	SAFKR		IZFAS	
CLEBI	NUHCM		CMBTN	IZTAR	SAMAT		IZMDC	
DEVA	ODAS		CRDFA	KATMR	SANKO		KAPLM	
DOAS	OTKAR		CUSAN	KFEIN	SAYAS		KENT (*)	
DOHOL	OYAKC		DAGHL	KLGYO	SEKFK		KLNMA (*)	
ECILC	OZKGY		DAGI	KLMSN	SEKUR		LUKSK	
ECZYT	PETKM		DERAS	KNFRT	SEYKM		MARKA	
EGEEN	PETUN		DERIM	KONTR	SILVR		MRSHL	
EGGUB	PGSUS		DESA	KRDMB	SKTAS		MTRYO	
EKGYO	PNSUT		DESPC	KRGYO	SNGYO		NIBAS	
ENJSA	PRKAB		DGATE	KRONT	SRVGY		NUGYO	
ENKAI	SAHOL		DGKLB	KRSTL	TBORG (*)		OLMIP	
EREGL	SARKY		DITAS	KRTEK	TDGYO		OSMEN	
ESEN	SASA		DMSAS	KUYAS	TEKTU		OZRDN	
FROTO	SELEC		DNISI	LIDFA	TGSAS		PKENT	
GARAN	SISE		DOCO	LINK	TIRE		POLTK	
GEDIK	SKBNK		DOGUB	LKMNH	TKNSA		QNBFB (*)	
GOODY	SOKM		DURDO	MAALT	TLMAN		QNBFL (*)	
GOZDE	TATGD		DYOBY	MAKTK	TMPOL		RALYH	

(\*) If FFR is not increased above 5% until 1/1/2021 will be transferred to PMTP

(\*\*) The application was evaluated and additional time was given until 3/31/2021.

Unofficial Translation

Readers should be aware that only the original Turkish text has legal force and that this English translation is strictly for reference. Borsa Istanbul cannot undertake any responsibility for its accuracy nor be held liable for any loss or damages arising from or related to its use.

**APPENDIX-2:** List of Differences Showing the Previous and New Markets of the Shares

<b>COMPANY</b>	<b>NEW MARKET SEGMENT</b>	<b>PREVIOUS MARKET SEGMENT</b>
ARENA	Z	N
BERA	Z	N
GEDIK	Z	T
IHLGM	Z	N
JANTS	Z	N
KARSN	Z	N
KRDMA	Z	N
KUTPO	Z	N
NUHCM	Z	N
VERUS	Z	N
VESBE	Z	N
AKMGY	N	T
ATAGY	N	T
BEYAZ	N	T
BRKSN	N	T
CELHA	N	T
DAGHL	N	T
DOCO	N	Z
DOGUB	N	T
EGPRO	N	T
GLBMD	N	T
INTEM	N	T
IZTAR	N	T
KRSTL	N	T
KRTEK	N	T
LIDFA	N	T
MEGAP	N	T
METUR	N	T
SAMAT	N	T
SANKO	N	T
SEKFK	N	T
SEKUR	N	T
SEYKM	N	T
SRVGY	N	T
TDGYO	N	T
VANGD	N	T
VKING	N	T
YAPRK	N	T
AVGYO	T	N
DOBUR	T	N
ITTFH	T	N

Unofficial Translation

Readers should be aware that only the original Turkish text has legal force and that this English translation is strictly for reference. Borsa Istanbul cannot undertake any responsibility for its accuracy nor be held liable for any loss or damages arising from or related to its use.

The Difference List Showing the Previous and New Markets of the Companies to be Transferred to the PMTP with the assumption of no FFR increase until 1/1/2021:

COMPANY	NEW MARKET SEGMENT	PREVIOUS MARKET SEGMENT
CMENT	PÖİP	T
KENT	PÖİP	T
KLNMA	PÖİP	T
QNBFL	PÖİP	T
QNBFB	PÖİP	T
TBORG	PÖİP	N

**Z: BIST STARS, N: BIST MAIN, T: BIST SUBMARKET**