

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 30 JUNE 2020
(Currency: Thousands of TL - Turkish Lira)

ASSETS	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			PRIOR PERIOD		
		30/06/2020			31/12/2019		
		TC	FC	Total	TC	FC	Total
I. I. FINANCIAL ASSETS (Net)		1,272,667	8,863,835	10,136,502	1,602,486	4,777,063	6,379,549
1.1. 1.1.Cash and cash equivalents		589,142	6,175,930	6,765,072	796,812	3,761,749	4,558,561
1.1.1. Cash and balances at Central Bank	(5.1.1)	109,817	3,372,293	3,482,110	135,417	1,938,038	2,073,455
1.1.2. Banks	(5.1.3)	6,617	2,814,745	2,821,362	1,115	1,836,919	1,838,034
1.1.3. Receivables from Money Markets		474,101	-	474,101	662,583	-	662,583
1.1.4. Allowance for expected credit losses (-)		1,393	11,108	12,501	2,303	13,208	15,511
1.2. Financial assets at fair value through profit or loss		21,208	-	21,208	16,613	-	16,613
1.2.1. Public debt securities		-	-	-	-	-	-
1.2.2. Equity instruments		51	-	51	39	-	39
1.2.3. Other financial assets		21,157	-	21,157	16,574	-	16,574
1.3. Financial assets at fair value through other comprehensive income	(5.1.4)	655,364	2,685,088	3,340,452	788,543	1,015,163	1,803,706
1.3.1. Public debt securities		655,364	152,795	808,159	788,543	531,683	1,320,226
1.3.2. Equity instruments		-	11,910	11,910	-	10,057	10,057
1.3.3. Other financial assets		-	2,520,383	2,520,383	-	473,423	473,423
1.4. Derivative financial assets	(5.1.2)	6,953	2,817	9,770	518	151	669
1.4.1. Derivative financial assets at fair value through profit or loss		6,953	2,817	9,770	518	151	669
1.4.2. Derivative financial assets at fair value through other comprehensive income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		2,301,567	10,112,622	12,414,189	2,420,593	9,394,621	11,815,214
2.1. Loans	(5.1.5)	1,683,262	6,925,300	8,608,562	2,090,009	7,042,420	9,132,429
2.2. Receivables from leasing transactions	(5.1.10)	-	-	-	-	-	-
2.3. Factoring receivables		-	-	-	-	-	-
2.4. Other financial assets measured at amortised cost	(5.1.6)	666,113	3,361,850	4,027,963	454,464	2,436,763	2,891,227
2.4.1. Public debt securities		666,113	2,254,261	2,920,374	454,464	1,491,780	1,946,244
2.4.2. Other financial assets		-	1,107,589	1,107,589	-	944,983	944,983
2.5. Allowance for expected credit losses (-)		47,808	174,528	222,336	123,880	84,562	208,442
III. NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS" (Net)	(5.1.14)	-	-	-	-	-	-
3.1. Held for sale		-	-	-	-	-	-
3.2. Held from discontinued operations		-	-	-	-	-	-
IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		-	-	-	-	-	-
4.1. Investments in associates (Net)	(5.1.7)	-	-	-	-	-	-
4.1.1. Associates accounted by using equity method		-	-	-	-	-	-
4.1.2. Non-consolidated associates		-	-	-	-	-	-
4.2. Investments in subsidiaries (Net)	(5.1.8)	-	-	-	-	-	-
4.2.1. Non-consolidated financial subsidiaries		-	-	-	-	-	-
4.2.2. Non-consolidated non-financial subsidiaries		-	-	-	-	-	-
4.3. Jointly Controlled Partnerships (Joint Ventures) (Net)	(5.1.9)	-	-	-	-	-	-
4.3.1. Jointly controlled partnerships accounted by using equity method		-	-	-	-	-	-
4.3.2. Non-consolidated jointly controlled partnerships		-	-	-	-	-	-
V. TANGIBLE ASSETS (Net)		115,318	-	115,318	118,559	-	118,559
VI. INTANGIBLE ASSETS AND GOODWILL (Net)		7,431	-	7,431	8,194	-	8,194
6.1. Goodwill		-	-	-	-	-	-
6.2. Other		7,431	-	7,431	8,194	-	8,194
VII. INVESTMENT PROPERTIES (Net)	(5.1.12)	-	-	-	-	-	-
VIII. CURRENT TAX ASSETS		210	-	210	215	-	215
IX. DEFERRED TAX ASSETS	(5.1.13)	79,176	-	79,176	30,918	-	30,918
X. OTHER ASSETS (Net)	(5.1.15)	66,973	68,112	135,085	35,961	2,871	38,832
TOTAL ASSETS		3,843,342	19,044,569	22,887,911	4,216,926	14,174,555	18,391,481

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 30 JUNE 2020
(Currency: Thousands of TL - Turkish Lira)

EQUITY AND LIABILITIES	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			PRIOR PERIOD		
		30/06/2020			31/12/2019		
		TC	FC	Total	TC	FC	Total
I. DEPOSITS	(5.II.1)	2,011,135	9,313,206	11,324,341	2,981,092	6,985,670	9,966,762
II. LOANS RECEIVED	(5.II.3)	6,133	6,628,122	6,634,255	2,052	4,235,955	4,238,007
III. MONEY MARKET FUNDS		13,188	-	13,188	18,841	-	18,841
IV. MARKETABLE SECURITIES (Net)		-	-	-	-	-	-
4.1. Bills		-	-	-	-	-	-
4.2. Asset backed securities		-	-	-	-	-	-
4.3. Bonds		-	-	-	-	-	-
V. FUNDS		-	-	-	-	-	-
5.1. Borrower funds		-	-	-	-	-	-
5.2. Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(5.II.2)	6,349	47,242	53,591	66	3,864	3,930
7.1. Derivative financial liabilities at fair value through profit or loss		6,349	47,242	53,591	66	3,864	3,930
7.2. Derivative financial liabilities at fair value through other comprehensive income		-	-	-	-	-	-
VIII. FACTORING PAYABLES		-	-	-	-	-	-
IX. LEASE PAYABLES (Net)	(5.II.5)	77,777	-	77,777	82,288	-	82,288
X. PROVISIONS	(5.II.7)	92,986	40,918	133,904	95,096	36,053	131,149
10.1. Provision for restructuring		-	-	-	-	-	-
10.2. Reserves for employee benefits		24,342	-	24,342	20,975	-	20,975
10.3. Insurance technical reserves (Net)		-	-	-	-	-	-
10.4. Other provisions		68,644	40,918	109,562	74,121	36,053	110,174
XI. CURRENT TAX LIABILITIES	(5.II.8)	62,869	-	62,869	23,915	-	23,915
XII. DEFERRED TAX LIABILITIES		-	-	-	-	-	-
XIII. LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)	(5.II.9)	-	-	-	-	-	-
13.1. Held for sale		-	-	-	-	-	-
13.2. Related to discontinued operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT	(5.II.10)	-	2,052,900	2,052,900	-	1,782,420	1,782,420
14.1. Loans		-	2,052,900	2,052,900	-	1,782,420	1,782,420
14.2. Other debt instruments		-	-	-	-	-	-
XV. OTHER LIABILITIES	(5.II.4)	106,696	995,444	1,102,140	108,595	706,262	814,857
XVI. SHAREHOLDERS' EQUITY	(5.II.11)	1,439,045	(6,099)	1,432,946	1,321,997	7,315	1,329,312
16.1. Paid-in capital		860,000	-	860,000	860,000	-	860,000
16.2. Capital reserves		(587)	-	(587)	(587)	-	(587)
16.2.1. Equity share premiums		(587)	-	(587)	(587)	-	(587)
16.2.2. Share cancellation profits		-	-	-	-	-	-
16.2.3. Other capital reserves		-	-	-	-	-	-
16.3. Other accumulated comprehensive income that will not be reclassified in profit or loss		16,310	-	16,310	16,310	-	16,310
16.4. Other accumulated comprehensive income that will be reclassified in profit or loss		16,115	(6,099)	10,016	(2,733)	7,315	4,582
16.5. Profit reserves		402,700	-	402,700	328,778	-	328,778
16.5.1. Legal reserves		22,538	-	22,538	18,842	-	18,842
16.5.2. Statutory reserves		-	-	-	-	-	-
16.5.3. Extraordinary reserves		322,099	-	322,099	252,570	-	252,570
16.5.4. Other profit reserves		58,063	-	58,063	57,366	-	57,366
16.6. Profit or loss		144,507	-	144,507	120,229	-	120,229
16.6.1. Prior years' profits or losses		46,307	-	46,307	48,719	-	48,719
16.6.2. Current period net profit or loss		98,200	-	98,200	71,510	-	71,510
16.7. Minority share		-	-	-	-	-	-
TOTAL EQUITY AND LIABILITIES		3,816,178	19,071,733	22,887,911	4,633,942	13,757,539	18,391,481

The accompanying notes are an integral part of these financial statements.

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CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 30 JUNE 2020
(Currency: Thousands of TL - Turkish Lira)

	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			PRIOR PERIOD		
		30/06/2020			31/12/2019		
		TC	FC	Total	TC	FC	Total
A. OFF BALANCE SHEET COMMITMENTS		1,299,150	13,733,618	15,032,768	1,118,031	8,180,953	9,298,984
I. GUARANTEES AND WARRANTIES	(5.III.1)	1,016,722	7,769,657	8,786,379	572,605	6,414,803	6,987,408
1.1.Letters of guarantee		989,565	2,557,823	3,547,388	572,605	1,700,759	2,273,364
1.1.1.Guarantees subject to State Tender Law		-	-	-	-	-	-
1.1.2.Guarantees given for foreign trade operations		-	-	-	-	-	-
1.1.3.Other letters of guarantee		989,565	2,557,823	3,547,388	572,605	1,700,759	2,273,364
1.2.Bank acceptances		-	-	-	-	-	-
1.2.1.Import letter of acceptance		-	-	-	-	-	-
1.2.2.Other bank acceptances		-	-	-	-	-	-
1.3.Letters of credit		27,157	108,376	135,533	-	294,068	294,068
1.3.1.Documentary letters of credit		27,157	63,201	90,358	-	104,396	104,396
1.3.2.Other letters of credit		-	45,175	45,175	-	189,672	189,672
1.4.Prefinancing given as guarantee		-	-	-	-	-	-
1.5.Endorsements		-	-	-	-	-	-
1.5.1.Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2.Other endorsements		-	-	-	-	-	-
1.6.Purchase guarantees for Securities issued		-	-	-	-	-	-
1.7.Factoring guarantees		-	-	-	-	-	-
1.8.Other guarantees		-	5,103,458	5,103,458	-	4,419,976	4,419,976
1.9.Other warranties		-	-	-	-	-	-
II. COMMITMENTS	(5.III.1)	123,955	11,634	135,589	121,766	12,185	133,951
2.1.Irrevocable commitments		123,955	11,634	135,589	121,766	12,185	133,951
2.1.1.Asset purchase and sales commitments		5,484	11,634	17,118	2,975	12,185	15,160
2.1.2.Deposit purchase and sales commitments		-	-	-	-	-	-
2.1.3.Share capital commitment to associates and subsidiaries		-	-	-	-	-	-
2.1.4.Loan granting commitments		29,372	-	29,372	30,415	-	30,415
2.1.5.Securities issue brokerage commitments		-	-	-	-	-	-
2.1.6.Commitments for reserve requirements		-	-	-	-	-	-
2.1.7.Commitments for checks payments		5,469	-	5,469	6,989	-	6,989
2.1.8.Tax and fund liabilities from export commitments		6	-	6	9	-	9
2.1.9.Commitments for credit card expenditure limits		83,173	-	83,173	80,622	-	80,622
2.1.10.Commitments for credit cards and banking services promotions		195	-	195	192	-	192
2.1.11.Receivables from short sale commitments of marketable securities		-	-	-	-	-	-
2.1.12.Payables for short sale commitments of marketable securities		-	-	-	-	-	-
2.1.13.Other irrevocable commitments		256	-	256	564	-	564
2.2.Revocable commitments		-	-	-	-	-	-
2.2.1.Revocable loan granting commitments		-	-	-	-	-	-
2.2.2.Other revocable commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		158,473	5,952,327	6,110,800	423,660	1,753,965	2,177,625
3.1.Derivative financial instruments held for hedging		-	-	-	-	-	-
3.1.1.Fair value hedges		-	-	-	-	-	-
3.1.2.Cash flow hedges		-	-	-	-	-	-
3.1.3.Hedges for investments made in foreign countries		-	-	-	-	-	-
3.2.Trading transactions		158,473	5,952,327	6,110,800	423,660	1,753,965	2,177,625
3.2.1.Forward foreign currency purchase and sale transactions		158,473	185,415	343,888	271,470	308,806	580,276
3.2.1.1.Forward foreign currency purchase transactions		68,359	103,707	172,066	270,804	19,763	290,567
3.2.1.2.Forward foreign currency sale transactions		90,114	81,708	171,822	666	289,043	289,709
3.2.2.Currency and interest rate swaps		-	5,672,076	5,672,076	148,780	1,439,378	1,588,158
3.2.2.1.Currency swap purchase transactions		-	2,815,195	2,815,195	148,780	643,754	792,534
3.2.2.2.Currency swap sale transactions		-	2,856,881	2,856,881	-	795,624	795,624
3.2.2.3.Interest rate swap purchase transactions		-	-	-	-	-	-
3.2.2.4.Interest rate swap sale transactions		-	-	-	-	-	-
3.2.3.Currency, interest rate and securities options		-	94,836	94,836	3,410	5,781	9,191
3.2.3.1.Currency purchase options		-	47,418	47,418	1,709	2,900	4,609
3.2.3.2.Currency sale options		-	47,418	47,418	1,701	2,881	4,582
3.2.3.3.Interest rate purchase options		-	-	-	-	-	-
3.2.3.4.Interest rate sale options		-	-	-	-	-	-
3.2.3.5.Securities purchase options		-	-	-	-	-	-
3.2.3.6.Securities sale options		-	-	-	-	-	-
3.2.4.Currency futures		-	-	-	-	-	-
3.2.4.1.Currency purchase futures		-	-	-	-	-	-
3.2.4.2.Currency sale futures		-	-	-	-	-	-
3.2.5.Interest rate futures		-	-	-	-	-	-
3.2.5.1.Interest rate purchase futures		-	-	-	-	-	-
3.2.5.2.Interest rate sale futures		-	-	-	-	-	-
3.2.6.Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		18,198,860	40,035,136	58,233,996	13,436,713	29,456,396	42,893,109
IV. ITEMS HELD IN CUSTODY		8,015,630	7,375,960	15,391,590	5,418,774	4,641,317	10,060,091
4.1.Assets under management		-	-	-	-	-	-
4.2.Securities held in custody		1,507,948	21,132	1,529,080	1,546,929	18,892	1,565,821
4.3.Checks received for collection		33,863	14,439	48,302	28,928	12,131	41,059
4.4.Commercial notes received for collection		4,170	12,175	16,345	6,879	7,170	14,049
4.5.Other assets received for collection		-	-	-	-	-	-
4.6.Securities received for public offering		-	-	-	-	-	-
4.7.Other items under custody		6,467,795	7,323,682	13,791,477	3,831,407	4,602,827	8,434,234
4.8.Custodians		1,854	4,532	6,386	4,631	297	4,928
V. PLEDGED ITEMS		10,183,230	32,659,176	42,842,406	8,017,939	24,815,079	32,833,018
5.1.Marketable securities		12,106	-	12,106	11,097	-	11,097
5.2.Guarantee notes		921	411	1,332	921	59	980
5.3.Commodity		39,805	60,547	100,352	65,573	61,140	126,713
5.4.Warrant		-	-	-	-	-	-
5.5.Immovables		2,903,066	18,917,569	21,820,635	3,179,455	15,502,429	18,681,884
5.6.Other pledged items		7,227,332	13,680,649	20,907,981	4,760,893	9,251,451	14,012,344
5.7.Depositories receiving pledged items		-	-	-	-	-	-
VI. ACCEPTED BILL OF GUARANTEES AND WARRANTIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ITEMS (A+B)		19,498,010	53,768,754	73,266,764	14,554,744	37,637,349	52,192,093

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2020
(Currency: Thousands of TL - Turkish Lira)

INCOME STATEMENT	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA			
		CURRENT PERIOD (01/01/2020 - 30/06/2020)	PRIOR PERIOD (01/01/2019 - 30/06/2019)	CURRENT PERIOD (01/04/2020 - 30/06/2020)	PRIOR PERIOD (01/04/2019 - 30/06/2019)
I. INTEREST INCOME	(5.IV.1)	542,646	665,800	268,462	330,051
1.1. Interest on loans		294,895	390,384	150,606	176,891
1.2. Interest received from reserve deposits		-	23,466	-	13,287
1.3. Interest received from banks		32,861	47,840	12,363	27,000
1.4. Interest received from money market transactions		1,338	17,579	808	904
1.5. Interest received from marketable securities portfolio		175,161	136,089	85,522	92,308
1.5.1. Financial assets at fair value through profit or loss		-	-	-	-
1.5.2. Financial assets at fair value through other comprehensive income		49,680	64,568	19,408	50,880
1.5.3. Financial assets measured at amortised cost		125,481	71,521	66,114	41,428
1.6. Finance lease interest income		-	-	-	-
1.7. Other interest income		38,391	50,442	19,163	19,661
II. INTEREST EXPENSES	(5.IV.2)	324,329	466,808	173,168	234,145
2.1. Interest on deposits		171,858	316,483	91,094	160,388
2.2. Interest on funds borrowed		127,286	129,041	67,338	60,918
2.3. Interest on money market transactions		2,376	14,647	1,196	9,576
2.4. Interest on securities issued		-	-	-	-
2.5. Finance lease interest expenses		6,674	6,271	3,205	3,103
2.6. Other interest expenses		16,135	366	10,335	160
III. NET INTEREST INCOME/EXPENSE (I - II)		218,317	198,992	95,294	95,906
IV. NET FEES AND COMMISSIONS INCOME/EXPENSES		67,633	50,344	43,700	26,967
4.1. Fees and commissions received		73,952	52,490	46,708	27,775
4.1.1. Non-cash loans		9,176	8,395	5,015	4,402
4.1.2. Other		64,776	44,095	41,693	23,373
4.2. Fees and commissions paid		6,319	2,146	3,008	808
4.2.1. Non-cash loans		12	10	6	5
4.2.2. Other		6,307	2,136	3,002	803
V. DIVIDEND INCOME		90	1	90	1
VI. TRADING PROFIT/LOSS (Net)	(5.IV.3)	52,998	26,555	21,882	12,730
6.1. Profit/losses from capital market transactions		10,311	5,176	5,850	1,963
6.2. Profit/losses from derivative financial transactions		(24,606)	6,055	(35,885)	305
6.3. Foreign exchange profit/losses		67,293	15,324	51,917	10,462
VII. OTHER OPERATING INCOME	(5.IV.4)	123,705	42,400	15,098	13,181
VIII. GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)		462,743	318,292	176,064	148,785
IX. ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)	(5.IV.5)	105,064	58,972	49,245	23,594
X. OTHER PROVISION EXPENSES (-)	(5.IV.5)	2,574	11,123	(1,496)	10,851
XI. PERSONNEL EXPENSES (-)		135,053	96,122	65,952	46,816
XII. OTHER OPERATING EXPENSES (-)	(5.IV.6)	94,442	78,740	49,117	47,596
XIII. NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		125,610	73,335	13,246	19,928
XIV. SURPLUS WRITTEN AS GAIN AFTER MERGER		-	-	-	-
XV. PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-	-	-
XVI. NET MONETARY POSITION GAIN/LOSS		-	-	-	-
XVII. PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)	(5.IV.7)	125,610	73,335	13,246	19,928
XVIII. PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(5.IV.8)	27,410	25,696	10,650	9,186
18.1. Current tax provision		78,620	42,844	44,702	10,948
18.2. Expense effect of deferred tax (+)		2,535	24,755	2,257	(879)
18.3. Income effect of deferred tax (-)		(53,745)	(41,903)	(36,309)	883
XIX. NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)	(5.IV.9)	98,200	47,639	2,596	10,742
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
20.1. Income from assets held for sale		-	-	-	-
20.2. Profit from sale of associates, subsidiaries and joint ventures		-	-	-	-
20.3. Other income from discontinued operations		-	-	-	-
XXI. EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-	-	-
21.1. Expenses on assets held for sale		-	-	-	-
21.2. Losses from sale of associates, subsidiaries and joint ventures		-	-	-	-
21.3. Other expenses from discontinued operations		-	-	-	-
XXII. PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XX-XXI)	(5.IV.7)	-	-	-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	(5.IV.8)	-	-	-	-
23.1. Current tax provision		-	-	-	-
23.1. Expense effect of deferred tax (+)		-	-	-	-
23.3. Income effect of deferred tax (-)		-	-	-	-
XXIV. NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-	-	-
XXV. NET PROFIT/LOSSES (XIX+XXIV)	(5.IV.9)	98,200	47,639	2,596	10,742
25.1. Group's Profit/Loss		98,200	47,639	2,596	10,742
25.2. Minority Shares' (-)		-	-	-	-
Profit/(Loss) per Share		0.0114	0.0055	0.0003	0.0012

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2020
(Currency: Thousands of TL - Turkish Lira)

	THOUSANDS OF TURKISH LIRA			
	CURRENT PERIOD (01/01/2020 - 30/06/2020)	PRIOR PERIOD (01/01/2019 - 30/06/2019)	CURRENT PERIOD (01/04/2020 - 30/06/2020)	PRIOR PERIOD (01/04/2019 - 30/06/2019)
I. PROFIT (LOSS)	98,200	47,639	2,596	10,742
II. OTHER COMPREHENSIVE INCOME	5,434	45,553	40,740	35,136
2.1. Other comprehensive income that will not be reclassified to profit or loss	-	(144)	-	-
2.1.1. Gains (Losses) on Revaluation of Property, Plant and Equipment	-	-	-	-
2.1.2. Gains (losses) on revaluation of Intangible Assets	-	-	-	-
2.1.3. Gains (losses) on remeasurements of defined benefit plans	-	(180)	-	-
2.1.4. Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	-	-	-	-
2.1.5. Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	-	36	-	-
2.2. Other Comprehensive Income That Will Be Reclassified to Profit or Loss	5,434	45,697	40,740	35,136
2.2.1. Exchange Differences on Translation	-	-	-	-
2.2.2. Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	8,386	57,421	51,895	44,220
2.2.3. Income (Loss) Related with Cash Flow Hedges	-	-	-	-
2.2.4. Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-	-	-
2.2.5. Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-	-	-
2.2.6. Taxes Relating To Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss	(2,952)	(11,724)	(11,155)	(9,084)
III. TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)	103,634	93,192	43,336	45,878

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 30 JUNE 2020 AND 2019
(Currency: Thousands of TL - Turkish Lira)

Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss																		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss																	
REVIEWED PRIOR PERIOD 30/06/2019		Paid-In Capital	Share Premium	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Net Income /(Loss)	Current Period Net Income /(Loss)	Total SE Without Minority Share	Minority Interests	Total Shareholders' Equity																		
I.	Balance at the beginning of the period	860,000	(587)	-	-	13,268	(376)	-	-	(83,233)	-	246,680	47,268	83,549	1,166,569	-	1,166,569																		
II.	Adjustment in accordance with TMS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
2.1	Effect of adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
2.2	Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
III.	New balance (I+II)	860,000	(587)	-	-	13,268	(376)	-	-	(83,233)	-	246,680	47,268	83,549	1,166,569	-	1,166,569																		
IV.	Total comprehensive income (loss)	-	-	-	-	-	(144)	-	-	45,697	-	-	-	47,639	93,192	-	93,192																		
V.	Capital increase in cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
VI.	Capital increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
VII.	Issued capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
VIII.	Convertible bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
IX.	Subordinated debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
X.	Increase (decrease) through other changes, equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
XI.	Profit distribution	-	-	-	-	-	-	-	-	-	-	82,098	1,595	(83,549)	144	-	144																		
11.1.	Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
11.2.	Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	82,098	(81,954)	-	144	-	144																		
11.3.	Other	-	-	-	-	-	-	-	-	-	-	-	83,549	(83,549)	-	-	-																		
Balances at the End of Period (III+.....X+XI) - 30/06/2019		860,000	(587)	-	-	13,268	(520)	-	-	(37,536)	-	328,778	48,863	47,639	1,259,905	-	1,259,905																		
CURRENT PERIOD 30/06/2020																																			
I.	Balance at the beginning of the period	860,000	(587)	-	-	15,094	1,216	-	-	4,582	-	328,778	48,719	71,510	1,329,312	-	1,329,312																		
II.	Adjustment in accordance with TMS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
2.1	Effect of adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
2.2	Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
III.	New balance (I+II)	860,000	(587)	-	-	15,094	1,216	-	-	4,582	-	328,778	48,719	71,510	1,329,312	-	1,329,312																		
IV.	Total comprehensive income (loss)	-	-	-	-	-	-	-	-	5,434	-	-	-	98,200	103,634	-	103,634																		
V.	Capital increase in cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
VI.	Capital increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
VII.	Issued capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
VIII.	Convertible bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
IX.	Subordinated debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
X.	Increase (decrease) through other changes, equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
XI.	Profit distribution	-	-	-	-	-	-	-	-	-	-	73,922	(2,412)	(71,510)	-	-	-																		
11.1.	Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
11.2.	Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	73,922	(73,922)	-	-	-	-																		
11.3.	Other	-	-	-	-	-	-	-	-	-	-	-	71,510	(71,510)	-	-	-																		
Balances at the End of Period (I+...+X+XI) - 30/06/2020		860,000	(587)	-	-	15,094	1,216	-	-	10,016	-	402,700	46,307	98,200	1,432,946	-	1,432,946																		

1. Tangible and Intangible Assets Revaluation Reserves
2. Actuarial Gains/(Losses) on Remeasurement of Defined Benefit Plans
3. Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)
4. Exchange Differences on Translation
5. Accumulated gains/(losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income
6. Other (Accumulated Gains/(Losses) on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2020
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA	
		CURRENT PERIOD (01/01/2020 - 30/06/2020)	PRIOR PERIOD (01/01/2019 - 30/06/2019)
A.	CASH FLOWS FROM BANKING OPERATIONS		
1.1	Operating profit before changes in operating assets and liabilities	332,007	207,709
1.1.1	Interest received	453,628	700,157
1.1.2	Interest paid	(288,028)	(516,012)
1.1.3	Dividends received	90	1
1.1.4	Fees and commissions received	111,283	53,026
1.1.5	Other income	171,924	64,873
1.1.6	Collections from previously written off loans and other receivables	119,710	8,835
1.1.7	Cash payments to personnel and service suppliers	(132,535)	(95,379)
1.1.8	Taxes paid	(52,708)	(63,260)
1.1.9	Other	(51,357)	55,468
1.2	Changes in operating assets and liabilities subject to banking operations	3,395,846	(151,592)
1.2.1	Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss	(4,583)	(17,143)
1.2.2	Net increase (decrease) in due from banks	(810,355)	(309,947)
1.2.3	Net increase (decrease) in loans	347,002	(693,785)
1.2.4	Net increase (decrease) in other assets	(96,281)	(7,909)
1.2.5	Net increase (decrease) in bank deposits	(57,900)	(602,260)
1.2.6	Net increase (decrease) in other deposits	1,419,313	1,482,166
1.2.7	Net increase (decrease) in financial liabilities at fair value through profit or loss	-	-
1.2.8	Net increase (decrease) in funds borrowed	2,350,460	(424,253)
1.2.9	Net increase (decrease) in matured payables	-	-
1.2.10	Net increase (decrease) in other liabilities	248,190	421,539
I.	Net cash provided from banking operations	3,727,853	56,117
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
II.	Net cash provided from investing activities	(2,468,400)	(92,113)
2.1	Cash paid for the purchase of associates, subsidiaries and joint ventures	-	-
2.2	Cash obtained from the sale of associates, subsidiaries and joint ventures	-	-
2.3	Cash paid for the purchase of tangible and intangible asset	60,529	(16,775)
2.4	Cash obtained from the sale of tangible and intangible asset	460	26
2.5	Cash paid for the purchase of financial assets at fair value through other comprehensive income	39,518	(33,257)
2.6	Cash obtained from the sale of financial assets at fair value through other comprehensive income	(1,540,169)	532,322
2.7	Cash paid for the purchase of financial assets at amortised cost	(1,021,993)	(561,440)
2.8	Cash obtained from sale of financial assets at amortised cost	-	-
2.9	Other	(6,745)	(12,989)
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
III.	Net cash flows from financing activities	-	-
3.1	Cash obtained from funds borrowed and securities issued	-	-
3.2	Cash outflow from funds borrowed and securities issued	-	-
3.3	Equity instruments issued	-	-
3.4	Dividends paid	-	-
3.5	Payments for lease liabilities	-	-
3.6	Other	-	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	139,771	38,297
V.	Net increase/decrease in cash and cash equivalents (I+II+III+IV)	1,399,224	2,301
VI.	Cash and cash equivalents at beginning of the period	3,866,345	3,854,231
VII.	Cash and cash equivalents at end of the period (V+VI)	5,265,569	3,856,532

The accompanying notes are an integral part of these financial statements.