

Revising 2020 Guidance, slight downside risk to bottom-line

		2020 New	2020 Previous	Revision
Fundamentals	LDR	≤ 105%	≤ 105%	Confirmed
	CAR*	~ 16%	≥ 16%	Confirmed
Volumes	TL Loan Growth	High-teens	High-teens	Confirmed
Revenues	NIM (comparable)	~+30 bps	≥ 3.7%	Confirmed
	Fees	Single-digit contraction	High-single digit	Revised Down
Costs	Costs	Mid-teens	Mid-teens	Confirmed
Asset Quality	NPL ratio	~ 7%	~ 7%	Confirmed
	Total CoR	< 300 bps	~ 225 bps	Revised Slightly down
Profitability	RoTE	Low-teens	Mid/Low-teens	Revised Slightly down

Notes:
 2020 year-end forward-looking expectations have been revised taking into account the changes in the operating environment due to COVID-19 impact
 All figures are based on BRSA consolidated financials, except for NIM
 * CAR excluding regulatory waivers