

2020 Expectations

TL Loans (YoY)	High-teens
FC Loans (in US\$, yoy)	Shrinkage
NPL ratio	~ 6.5%
Net Cost of Risk (excl.currency impact)	~ 200bps
NIM Incl. Swap Cost Excl. CPI	70-80bps expansion
Fee Growth (YoY)	High-single digit
OPEX Growth (YoY)	Low-teens
ROAE	High-teens

DISCLAIMER STATEMENT

Türkiye Garanti Bankası A.Ş. (the “TGB”) has prepared this presentation document (the “Document”) thereto for the sole purposes of providing information which include forward looking projections and statements relating to the TGB (the “Information”). No representation or warranty is made by TGB for the accuracy or completeness of the Information contained herein. The Information is subject to change without any notice. Neither the Document nor the Information can construe any investment advise, or an offer to buy or sell TGB shares. This Document and/or the Information cannot be copied, disclosed or distributed to any person other than the person to whom the Document and/or Information delivered or sent by TGB or who required a copy of the same from the TGB. TGB expressly disclaims any and all liability for any statements including any forward looking projections and statements, expressed, implied, contained herein, or for any omissions from Information or any other written or oral communication transmitted or made available.