

AvivaSA Emeklilik ve Hayat Anonim Şirketi

NON-CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2019

(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

ASSETS			
	Notes	Reviewed Current Period 30 September 2019	Audited Previous Period 31 December 2018
I- CURRENT ASSETS			
A- Cash and Cash Equivalents	2.12, 14	740.795.438	631.233.563
1- Cash		-	-
2- Cheques Received		-	-
3- Banks	2.12, 14	484.129.275	388.908.441
4- Cheques Given and Payment Orders (-)	2.12, 14	(125.315)	-
5- Bank Guaranteed Credit Card Receivables with Maturities Less Than Three Months		-	-
6- Other Cash and Cash Equivalents	2.12, 14	256.791.478	242.325.122
B- Financial Assets and Investments with Risks on Policyholders	4,11	1.198.614.825	843.339.644
1- Financial Assets Available for Sale	4, 11.4	151.133.296	58.068.689
2- Financial Assets Held to Maturity		-	-
3- Financial Assets Held for Trading	4, 11.4	124.387.710	89.878.939
4- Loans		-	-
5- Provision for Loans (-)		-	-
6- Investments with Risks on Policyholders	4, 11.4	923.093.819	695.392.016
7- Equity Shares		-	-
8- Impairment on Financial Assets (-)		-	-
C- Receivables From Main Operations	12	57.382.489	48.090.782
1- Receivables From Insurance Operations	12.1	34.669.780	33.872.232
2- Provision for Receivables From Insurance Operations (-)		-	-
3- Receivables From Reinsurance Operations		-	-
4- Provision for Receivables From Reinsurance Operations (-)		-	-
5- Cash Deposited With Insurance & Reinsurance Companies		-	-
6- Loans to Policyholders		-	-
7- Provision for Loans to Policyholders (-)		-	-
8- Receivables from Pension Operation	12.1	22.712.709	14.218.550
9- Doubtful Receivables From Main Operations		-	-
10- Provisions for Doubtful Receivables From Main Operations (-)		-	-
D- Due from Related Parties	12,2, 45	587.271	1.585.758
1- Due from Shareholders	12.2	259.511	20.221
2- Due from Affiliates		-	-
3- Due from Subsidiaries	12.2	307.468	-
4- Due from Entities Under Common Control		-	-
5- Due from Personnel		20.292	9.533
6- Due from Other Related Parties	45	-	1.556.004
7- Discount on Receivables Due from Related Parties (-)		-	-
8- Doubtful Receivables Due from Related Parties		-	-
9- Provisions for Doubtful Receivables Due from Related Parties (-)		-	-
E- Other Receivables	12,1	533.935	721.711
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given		64.099	64.099
4- Other Receivables		224.333	412.109
5- Discount on Other Receivables (-)		-	-
6- Other Doubtful Receivables		245.503	245.503
7- Provisions for Other Doubtful Receivables (-)		-	-
F- Prepaid Expenses and Income Accruals		60.698.660	45.212.452
1- Deferred Commission Expenses	2.20	38.277.992	37.123.339
2- Accrued Interest and Rent Income		-	-
3- Income Accruals		11.780.190	4.434.797
4- Other Prepaid Expenses		10.640.478	3.654.316
G- Other Current Assets	47,1	1.418.242	843.279
1- Stock to be used in following months		-	-
2- Prepaid Taxes and Funds		-	-
3- Deferred Tax Assets		-	-
4- Business Advances		1.039.052	307.928
5- Advances Given to Personnel		379.190	535.351
6- Stock Count Differences		-	-
7- Other Current Assets		-	-
8- Provision for Other Current Assets (-)		-	-
I- Total Current Asset		2.060.030.860	1.571.027.189

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(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

ASSETS			
	Notes	Reviewed Current Period 30 September 2019	Audited Previous Period 31 December 2018
II- NON CURRENT ASSETS			
A- Receivables From Main Operations	12.1	21.113.653.329	17.605.298.437
1- Receivables From Insurance Operations		-	-
2- Provision for Receivables From Insurance Operations (-)		-	-
3- Receivables From Reinsurance Operations		-	-
4- Provision for Receivables From Reinsurance Operations (-)		-	-
5- Cash Deposited with Insurance & Reinsurance Companies		-	-
6- Loans to Policyholders	12.1	172.590.154	163.943.945
7- Provision for Loans to Policyholders (-)		-	-
8- Receivables From Pension Operations	12.1	20.941.063.175	17.441.354.492
9- Doubtful Receivables from Main Operations		-	-
10- Provision for Doubtful Receivables from Main Operations		-	-
B- Due from Related Parties		-	-
1- Due from Shareholders		-	-
2- Due from Affiliates		-	-
3- Due from Subsidiaries		-	-
4- Due from Entities Under Common Control		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Discount on Receivables Due from Related Parties (-)		-	-
8- Doubtful Receivables Due from Related Parties		-	-
9- Provisions for Doubtful Receivables Due from Related Parties (-)		-	-
C- Other Receivables	12.1	16.194	24.231
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given	12.1	16.194	24.231
4- Other Receivables		-	-
5- Discount on Other Receivables (-)		-	-
6- Other Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables (-)		-	-
D- Financial Assets	45.2	2.868.012	2.868.012
1- Long-term Investments		-	-
2- Affiliates		-	-
3- Capital Commitments to Affiliates (-)		-	-
4- Subsidiaries	45.2	2.000.000	2.000.000
5- Capital Commitments to Subsidiaries (-)		-	-
6- Entities Under Common Control		-	-
7- Capital Commitments to Entities Under Common Control (-)		-	-
8- Financial Assets and Investments with Risks on Policyholders		-	-
9- Other Financial Assets	45.2	868.012	868.012
10- Impairment on Financial Assets (-)		-	-
E- Tangible Assets	6.3.4	56.228.722	29.677.879
1- Investment Properties		-	-
2- Impairment on Investment Properties (-)		-	-
3- Owner Occupied Property		-	-
4- Machinery and Equipments	6.3.4	10.972.132	12.217.595
5- Furnitures and Fixtures	6.3.4	19.603.852	19.598.506
6- Vehicles	6.3.4	1.721.735	-
7- Other Tangible Assets (Including Leasehold Improvements)	6.3.4	28.514.016	28.709.148
8- Leased Tangible Fixed Assets	6	35.421.532	-
9- Accumulated Depreciation (-)	6	(40.004.545)	(30.847.370)
10- Advances Paid for Tangible Fixed Assets (Including Construction In Progresses)		-	-
F- Intangible Assets	8	60.662.972	49.560.983
1- Rights		-	-
2- Goodwill		-	-
3- Establishment Costs		-	-
4- Research and Development Expenses		-	-
5- Other Intangible Assets	8	93.829.683	73.999.388
6- Accumulated Amortizations (-)	8	(53.345.410)	(43.277.201)
7- Advances Regarding Intangible Assets	8	20.178.699	18.838.796
G- Prepaid Expenses and Income Accruals		845.716	1.237.812
1- Deferred Expenses		-	-
2- Income Accruals		-	-
3- Other Prepaid Expenses and Income Accruals		845.716	1.237.812
H- Other Non-current Assets	21, 35	22.434.139	26.384.809
1- Cash Foreign Currency Accounts		-	-
2- Foreign Currency Accounts		-	-
3- Stock to be used in following months		-	-
4- Prepaid Taxes and Funds		-	-
5- Deferred Tax Assets	21, 35	22.434.139	26.384.809
6- Other Non-current Assets		-	-
7- Other Non-current Assets Amortization (-)		-	-
8- Provision for Other Non-current Assets (-)		-	-
II- Total Non-current Assets		21.256.709.084	17.715.052.163
Total Assets (I+II)		23.316.739.944	19.286.079.352

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(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

LIABILITIES			
	Note	Reviewed Current Period 30 September 2019	Audited Previous Period 31 December 2018
III- SHORT TERM LIABILITIES			
A- Borrowings	20	5.975.990	-
1- Borrowings from Financial Institutions		-	-
2- Finance Lease Payables	20	12.142.214	-
3- Deferred Finance Lease Costs (-)	20	(6.166.224)	-
4- Current Portion of Long Term Borrowings		-	-
5- Principal, Installments and Interests on Issued Bills (Bonds)		-	-
6- Other Financial Instruments Issued		-	-
7- In Excess of Par of Financial Instruments (-)		-	-
8- Other Financial Borrowings (Liabilities)		-	-
B- Payables From Main Operations	4, 19	299.260.533	281.513.628
1- Payables From Insurance Operations	4, 19	37.913.408	21.131.197
2- Payables From Reinsurance Operations		-	-
3- Cash Deposited by Insurance & Reinsurance Companies		-	-
4- Payables From Pension Operations	4,19	261.188.792	260.236.678
5- Payables From Other Operations	4,19	158.333	145.753
6- Discount on Other Payables From Main Operations, Notes Payable (-)		-	-
C- Due to Related Parties	12.2, 19	44.168.271	4.472.570
1- Due to Shareholders	12.2, 19	40.213.042	166.000
2- Due to Affiliates		-	-
3- Due to Subsidiaries		-	-
4- Due to Entities Under Common Control		-	-
5- Due to Personnel	19	348.124	1.111.024
6- Due to Other Related Parties	19, 45	3.607.105	3.195.546
D- Other Payables	4,19, 47.1	7.906.657	9.510.472
1- Guarantees and Deposits Received	47.1	3.735	3.472
2- Medical Treatment Payables to Social Security Institution		-	-
3- Other Payables	47.1	7.902.922	9.507.000
4- Discount on Other Payables (-)		-	-
E- Insurance Technical Reserves		185.894.878	185.647.470
1- Unearned Premiums Reserve - Net	17.15	107.485.125	114.613.206
2- Unexpired Risk Reserves - Net		-	-
3- Life Mathematical Reserves - Net	17.15	8.427.922	5.228.606
4- Outstanding Claims Reserve - Net	17.15	69.981.831	65.805.658
5- Provision for Bonus and Discounts - Net		-	-
6- Provision for Investment Risk Life Insurance Policyholders' Policies - Net		-	-
7- Other Technical Reserves - Net		-	-
F- Taxes and Other Liabilities and Provisions	35	35.106.985	25.351.301
1- Taxes and Dues Payable		13.500.436	12.416.355
2- Social Security Premiums Payable		2.835.584	3.060.614
3- Overdue, Deferred or By Installment Taxes and Other Liabilities		-	-
4- Other Taxes and Liabilities		-	-
5- Corporate Tax Provision on Period Profit	35	55.253.646	56.584.492
6- Advance Taxes and Other Liabilities on Period Profit (-)	35	(36.482.681)	(46.710.160)
7- Provisions for Other Taxes and Liabilities		-	-
G- Provisions for Other Risks	23.2	22.588.241	25.923.723
1- Provision for Employee Termination Benefits		-	-
2- Pension Fund Deficit Provision		-	-
3- Provisions for Costs	23.2	22.588.241	25.923.723
H- Deferred Income and Expense Accruals	2.20, 19	22.402.903	3.376.366
1- Deferred Income	2.20, 19	2.430.306	2.011.993
2- Expense Accruals	19	19.970.542	1.362.318
3- Other Deferred Income and Expense Accruals	19	2.055	2.055
I- Other Short Term Liabilities	23.2	3.317.290	4.803.637
1- Deferred Tax Liability		-	-
2- Inventory Count Differences		-	-
3- Other Short Term Liabilities	23.2	3.317.290	4.803.637
III - Total Short Term Liabilities		626.621.748	540.599.167

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LIABILITIES			
	Notes	Reviewed Current Period 30 September 2019	Audited Previous Period 31 December 2018
IV- LONG TERM LIABILITIES			
A- Borrowings	20	25.791.412	-
1- Borrowings From Financial Institutions		-	-
2- Finance Lease Payables	20	42.708.696	-
3- Deferred Finance Lease Costs (-)	20	(16.917.284)	-
4- Bonds Issued		-	-
5- Other Financial Instruments Issued		-	-
6- In Excess of Par of Financial Instruments (-)		-	-
7- Other Borrowings (Financial Liabilities)		-	-
B- Payables From Main Operations	17.5, 17.6	20.940.506.668	17.440.885.677
1- Payables From Insurance Operations		-	-
2- Payables From Reinsurance Operations		-	-
3- Cash Deposited by Insurance & Reinsurance Companies		-	-
4- Payables From Pension Operations	17.5, 17.6	20.940.506.668	17.440.885.677
5- Payables From Other Operations		-	-
6- Discount on Other Payables From Main Operations (-)		-	-
C- Due to Related Parties		-	-
1- Due to Shareholders		-	-
2- Due to Affiliates		-	-
3- Due to Subsidiaries		-	-
4- Due to Entities Under Common Control		-	-
5- Due to Personnel		-	-
6- Due to Other Related Parties		-	-
D- Other Payables		-	-
1- Guarantees and Deposits Received		-	-
2- Medical Treatment Payables to Social Security Institution		-	-
3- Other Payables		-	-
4- Discount on Other Payables (-)		-	-
E- Insurance Technical Reserves	17.15	1.238.849.891	911.877.052
1- Unearned Premiums Reserve - Net		-	-
2- Unexpired Risk Reserves - Net		-	-
3- Life Mathematical Reserves - Net	17.15	1.206.779.555	886.410.338
4- Outstanding Claims Reserve - Net		-	-
5- Provision for Bonus and Discounts - Net		-	-
6- Provision for Investment Risk Life Insurance Policyholders' Policies - Net		-	-
7- Other Technical Reserves - Net	2.20, 17.15	32.070.336	25.466.714
F- Other Liabilities and Provisions		10.402.955	10.470.942
1- Other Liabilities		-	-
2- Overdue, Deferred or By Installment Other Liabilities		-	-
3- Other Liabilities and Expense Accruals		10.402.955	10.470.942
G- Provisions for Other Risks	22	14.739.554	11.934.859
1- Provision for Employee Termination Benefits	22	14.739.554	11.934.859
2- Provisions for Employee Pension Fund Deficits		-	-
H- Deferred Income and Expense Accruals		-	-
1- Deferred Income		-	-
2- Expense Accruals		-	-
3- Other Deferred Income and Expense Accruals		-	-
I- Other Long Term Liabilities		-	-
1- Deferred Tax Liability		-	-
2- Other Long Term Liabilities		-	-
IV- Total Long Term Liabilities		22.230.290.480	18.375.168.530

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NON-CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2019

(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

SHAREHOLDERS' EQUITY			
V- SHAREHOLDERS' EQUITY	Notes	Reviewed Current Period 30 September 2019	Audited Previous Period 31 December 2018
A- Paid in Capital	2.13	180.000.000	180.000.000
1- (Nominal) Capital	2.13	180.000.000	180.000.000
2- Unpaid Capital (-)		-	-
3- Positive Capital Restatement Differences		-	-
4- Negative Capital Restatement Differences (-)		-	-
5-Capital to be registered		-	-
B- Capital Reserves	15.2	837.095	837.095
1- Equity Share Premiums		-	-
2- Cancellation Profits of Equity Shares		-	-
3- Gain on Sale of Assets to be Transferred to Capital		-	-
4- Translation Reserves		-	-
5- Other Capital Reserves	15.2	837.095	837.095
C- Profit Reserves		112.957.253	-1.755.284
1- Legal Reserves	15.2	54.794.243	36.132.751
2- Statutory Reserves	15.2	11.494	11.494
3- Extraordinary Reserves	15.2	80.922.342	8.353.990
4- Special Funds (Reserves)		-	-
5- Valuation of Financial Assets	15.2	(12.564.635)	(39.141.204)
6- Other Profit Reserves	15.2	(10.206.191)	(7.112.315)
D- Retained Earning		-	-
1- Retained Earnings		-	-
E- Previous Years' Losses (-)		-	-
1- Previous Years' Losses		-	-
F- Net Profit of the Period		166.033.368	191.229.844
1- Net Profit of the Period		166.033.368	191.229.844
2- Net Loss of the Period		-	-
3- Net Profit of the Period not Subject to Distribution		-	-
Total Shareholders' Equity		459.827.716	370.311.655
Total Liabilities and Shareholders' Equity (III+IV+V)		23.316.739.944	19.286.079.352

AvivaSA Emeklilik ve Hayat Anonim Şirketi

NON-CONSOLIDATED INCOME STATEMENT AS OF 30 SEPTEMBER 2019
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

	Notes	Reviewed Current Period 1 January– 30 September 2019	Reviewed Current Period 1 July– 30 September 2019	Reviewed Current Period 1 January– 30 September 2018	Reviewed Current Period 1 July– 30 September 2018
I- TECHNICAL DIVISION					
A- Non-Life Technical Income		54.780.225	18.139.238	52.687.832	17.800.631
1- Earned Premiums (Net of Reinsurer Share)		54.780.225	18.139.238	52.687.832	17.800.631
1.1- Premiums (Net of Reinsurer Share)	24	57.790.046	17.858.776	54.850.744	13.911.010
1.1.1- Gross Premiums (+)	24	61.653.569	19.062.884	56.792.263	14.700.236
1.1.2- Ceded Premiums to Reinsurers (-)	24	(3.863.523)	(1.204.108)	(1.941.519)	(789.226)
1.1.3- Premiums Transferred to SSI (-)		-	-	-	-
1.2- Change in Unearned Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward) (+/-)	47.4	(3.009.821)	280.462	(2.162.912)	3.889.621
1.2.1- Unearned Premiums Reserve (-)	47.4	(4.254.422)	263.913	(2.923.512)	3.691.445
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	47.4	1.244.601	16.549	760.600	198.176
1.3- Changes in Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
1.3.1- Unexpired Risks Reserve (-)		-	-	-	-
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)		-	-	-	-
2- Investment Income Transferred from Non-Technical Division		-	-	-	-
3- Other Technical Income (Net of Reinsurer Share)		-	-	-	-
3.1- Gross Other Technical Income (+)		-	-	-	-
3.2- Reinsurance Share of Other Technical Income (-)		-	-	-	-
4- Accrued Subrogation and Sovtage Income (+)		-	-	-	-
B- Non-Life Technical Expenses (-)		(47.723.312)	(15.285.114)	(51.686.773)	(16.277.342)
1- Total Claims (Net of Reinsurer Share)		(3.347.253)	(1.381.949)	(6.625.425)	(2.195.869)
1.1- Claims Paid (Net of Reinsurer Share)		(4.049.105)	(1.038.908)	(4.800.841)	(1.544.090)
1.1.1- Gross Claims Paid (-)		(4.681.988)	(1.194.258)	(4.980.109)	(1.639.159)
1.1.2- Reinsurance Share of Claims Paid (+)		632.883	155.350	179.268	95.069
1.2- Changes in Outstanding Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	47.4	701.852	(343.041)	(1.824.584)	(651.779)
1.2.1- Outstanding Claims Reserve (-)		663.778	(530.115)	(2.082.884)	(1.064.179)
1.2.2- Reinsurance Share of Outstanding Claims Reserve (+)		38.074	187.074	258.300	412.400
2- Changes in Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
2.1- Bonus and Discount Reserve (-)		-	-	-	-
2.2- Reinsurance Share of Bonus and Discount Reserve (+)		-	-	-	-
3- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		(566.434)	(180.233)	(438.654)	(109.455)
4- Operating Expenses (-)	31	(43.806.469)	(13.722.822)	(44.613.778)	(13.968.350)
5- Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
5.1- Mathematical Reserves (-)		-	-	-	-
5.2- Reinsurer Share of Mathematical Reserves (+)		-	-	-	-
6- Other Technical Expenses (-)		(3.156)	(110)	(8.916)	(3.668)
6.1- Other Gross Technical Expenses (-)		(3.156)	(110)	(8.916)	(3.668)
6.2- Reinsurer Share of Other Gross Technical Expenses (+)		-	-	-	-
C- Non Life Technical Profit / (Loss) (A-B)		7.056.913	2.854.124	1.001.059	1.523.289
D- Life Technical Income		725.653.740	295.864.196	745.607.932	404.711.349
1- Earned Premiums (Net of Reinsurer Share)		558.458.123	251.361.007	349.507.246	129.205.776
1.1- Premiums (Net of Reinsurer Share)	24	548.320.221	232.423.156	354.048.580	119.092.081
1.1.1- Gross Premiums (+)	24	562.873.359	236.753.857	365.541.871	122.357.250
1.1.2- Ceded Premiums to Reinsurers (-)	24	(14.553.138)	(4.330.701)	(11.493.291)	(3.265.169)
1.2- Change in Unearned Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward) (+/-)	47.4	10.137.902	18.937.851	(4.541.334)	10.113.695
1.2.1- Unearned Premiums Reserve (-)	47.4	9.347.169	19.459.060	(3.564.379)	10.847.880
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	47.4	790.733	(521.209)	(976.955)	(734.185)
1.3- Changes in Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
1.3.1- Unexpired Risks Reserve (-)		-	-	-	-
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)		-	-	-	-
2- Life Branch Investment Income		151.439.685	43.898.954	341.800.708	242.132.237
3- Accrued (Unrealized) Income from Investments		-	-	-	-
4- Other Technical Income (Net of Reinsurer Share)		15.765.352	613.655	54.299.978	33.373.336
4.1- Other Gross Technical Income (+/-)		15.765.352	613.655	54.299.978	33.373.336
4.2- Ceded Other Technical Income (+/-)		-	-	-	-
5- Accrued Subrogation Income (+)		(9.420)	(9.420)	-	-

AvivaSA Emeklilik ve Hayat Anonim Şirketi

NON-CONSOLIDATED INCOME STATEMENT AS OF 30 SEPTEMBER 2019
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

	Notes	Reviewed Current Period 1 January– 30 September 2019	Reviewed Current Period 1 July– 30 September 2019	Reviewed Current Period 1 January– 30 September 2018	Reviewed Current Period 1 July– 30 September 2018
I- TECHNICAL DIVISION					
E- Life Technical Expense		(674.666.091)	(276.524.239)	(660.118.123)	(354.719.628)
1- Total Claims (Net of Reinsurer Share)		(77.451.347)	(32.140.408)	(77.992.011)	(29.475.790)
1.1- Claims Paid (Net of Reinsurer Share)		(72.573.323)	(28.069.333)	(77.317.974)	(29.877.122)
1.1.1- Gross Claims Paid (-)		(74.545.546)	(28.501.562)	(79.229.055)	(30.491.456)
1.1.2- Reinsurance Share of Claims Paid (+)		1.972.223	432.229	1.911.081	614.334
1.2- Changes in Outstanding Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	47.4	(4.878.024)	(4.071.075)	(674.037)	401.332
1.2.1- Outstanding Claims Reserve (-)		(5.433.028)	(4.164.325)	22.332	1.548.590
1.2.2- Reinsurance Share of Outstanding Claims Reserve (+)		555.004	93.250	(696.369)	(1.147.258)
2- Changes in Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
2.1- Bonus and Discount Reserve (-)		-	-	-	-
2.2- Reinsurance Share of Bonus and Discount Reserve (+)		-	-	-	-
3- Changes in Life Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	47.4	(311.494.920)	(109.204.009)	(383.736.893)	(226.361.501)
3.1- Life Mathematical Reserves		(311.543.375)	(109.134.185)	(382.071.100)	(226.329.344)
3.1.1- Actuarial Mathematics provision(+/-)		(311.733.693)	(109.122.699)	(382.539.346)	(226.557.497)
3.1.2- Dividend Equivalent (Provision for Policyholders Investment Risk.)		190.318	(11.486)	468.246	228.153
3.2- Reinsurance Share of Life Mathematical Reserves		48.455	(69.824)	(1.665.793)	(32.157)
3.2.1- Provision of Reinsurance Actuarial Mathematics (+)		48.455	(69.824)	(1.665.793)	(32.157)
3.2.2- Reinsurer's Share of Profit Share (Provision for Policyholders Investment Risk.) (+)		-	-	-	-
4- Changes in Technical Reserves for Investments with Risks on Policyholders (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		(6.037.188)	(2.205.039)	(4.368.474)	(1.500.248)
5- Operating Expenses (-)	31	(192.751.637)	(78.189.491)	(127.014.563)	(38.524.442)
6- Investment Expenses (-)	36	(86.592.286)	(54.641.386)	(67.311.845)	(58.963.123)
7- Unrealized Losses from Investments (-)		-	-	-	-
8- Investment Income Transferred to Non-Technical Divisions (-)		(338.713)	(143.906)	305.663	105.476
F- Life Technical Profit / (Loss) (D-E)		50.987.649	19.339.957	85.489.809	49.991.721
G- Private Pension Technical Income	25	283.971.398	93.142.010	256.700.504	84.998.502
1- Fund Management Fee	25	193.792.374	68.630.185	177.178.248	60.342.851
2- Management Fee	25	60.637.404	15.995.329	48.602.484	14.581.903
3- Entrance Fee Income	25	28.131.826	8.107.211	28.544.454	9.377.124
4- Management Fee In Case Of Temporary Suspension	25	1.320.621	356.931	2.300.047	683.901
5- Income from Individual Service Charges		-	-	-	-
6- Increase in Market Value of Capital Commitment Advances	25	89.173	52.354	75.271	12.723
7- Other Technical Income		-	-	-	-
H- Private Pension Technical Expenses		(230.885.068)	(78.698.245)	(214.196.945)	(71.300.499)
1- Fund Management Expenses (-)		(29.327.586)	(10.391.571)	(23.492.994)	(7.943.573)
2- Decrease in Market Value of Capital Commitment Advances (-)		(630)	(1)	(6.238)	-
3- Operating Expenses (-)	31	(187.051.426)	(63.358.470)	(180.441.032)	(59.420.444)
4- Other Technical Expenses (-)		(11.803.211)	(4.004.521)	(9.406.820)	(3.551.243)
5- Penalty Payments		(2.702.215)	(943.682)	(849.861)	(385.239)
I- Private Pension Technical Profit / (Loss) (G-H)		53.086.330	14.443.765	42.503.559	13.698.003

AvivaSA Emeklilik ve Hayat Anonim Şirketi

NON-CONSOLIDATED INCOME STATEMENT AS OF 30 SEPTEMBER 2019
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

		Reviewed Current Period 1 January– 30 September 2019	Reviewed Current Period 1 July– 30 September 2019	Reviewed Current Period 1 January– 30 September 2018	Reviewed Current Period 1 July– 30 September 2018
II- NON TECHNICAL DIVISION	Notes				
C- Non Life Technical Profit / (Loss) (A-B)		7.056.913	2.854.124	1.001.059	1.523.289
F- Life Technical Profit / (Loss) (D-E)		50.987.649	19.339.957	85.489.809	49.991.721
I- Private Pension Technical Profit / (Loss) (G-H)		53.086.330	14.443.765	42.503.559	13.698.003
J- Total Technical Profit / (Loss) (C+F+I)		111.130.892	36.637.846	128.994.427	65.213.013
K- Investment Income		122.796.584	62.320.964	64.428.147	23.030.569
1- Income From Financial Investment	26	78.157.299	27.729.429	52.692.943	21.931.464
2- Income from Sales of Financial Investments	26	1.526.711	-	6.258.773	6.101.142
3- Revaluation of Financial Investments	27	(6.259.184)	668.000	(1.736.132)	(7.217.799)
4- Foreign Exchange Gains	36	559.763	(262.797)	3.434.790	2.362.412
5- Dividend Income from Affiliates	26	89.623	-	74.686	-
6- Income from Subsidiaries and Entities Under Common Control		-	-	-	-
7- Income Received from Land and Building		-	-	-	-
8- Income from Derivatives	13, 26	48.383.659	34.042.426	4.008.750	(41.174)
9- Other Investments		-	-	-	-
10- Investment Income transferred from Life Technical Division	26	338.713	143.906	(305.663)	(105.476)
L- Investment Expenses (-)		(27.066.313)	(9.287.050)	(10.266.742)	(4.160.879)
1- Investment Management Expenses (Including Interest) (-)		(5.735.780)	(1.680.895)	(174.627)	96.422
2- Valuation Allowance of Investments (-)		-	-	-	-
3- Losses On Sales of Investments (-)		(12.318)	(11.700)	-	-
4- Investment Income Transferred to Non-Life Technical Division (-)		-	-	-	-
5- Losses from Derivatives (-)		(533.100)	(297.500)	(225.300)	(225.300)
6- Foreign Exchange Losses (-)		-	-	-	-
7- Depreciation Charges (-)	6.1	(20.785.115)	(7.296.955)	(9.866.815)	(4.032.001)
8- Other Investment Expenses (-)		-	-	-	-
M- Income and Expenses From Other and Extraordinary Operations (+/-)		11.481.108	(17.808.124)	8.730.665	(541.398)
1- Provisions (+/-)		2.716.146	1.322.562	(1.510.268)	12.879
2- Discounts (+/-)		-	-	-	-
3- Specialty Insurances (+/-)		-	-	-	-
4- Inflation Adjustment (+/-)		-	-	-	-
5- Deferred Tax Asset (+/-)	35,47.4	4.693.141	(84.285)	7.765.752	4.149.760
6- Deferred Tax Liability Accounts (+/-)		-	-	-	-
7- Other Income and Revenues	47.1	51.806.609	8.768.363	97.592.075	67.677.275
8- Other Expenses and Losses (-)	47.1	(46.912.149)	(27.616.386)	(94.657.202)	(72.356.315)
9- Prior Period Income	47.3	351.933	9.393	57.003	27
10- Prior Period Losses (-)	47.3	(1.174.572)	(207.771)	(516.695)	(25.024)
N- Net Profit / (Loss)		166.033.368	55.592.921	142.511.588	60.900.379
1- Profit / (Loss) Before Tax		218.342.271	71.863.636	191.886.497	83.541.305
2- Corporate Tax Charge and Other Fiscal Liabilities (-)	35	(52.308.903)	(16.270.715)	(49.374.909)	(22.640.926)
3- Net Profit / (Loss)		166.033.368	55.592.921	142.511.588	60.900.379
4- Inflation Adjustment Account (+/-)		-	-	-	-

AvivaSA Emeklilik ve Hayat Anonim Şirketi

NON-CONSOLIDATED CASH FLOWS AS OF 30 SEPTEMBER 2019

(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

		Cari Dönem Bağımsız Sınırlı Denetimden Geçmiş 1 Ocak- 30 Eylül 2019	Önceki Dönem Bağımsız Sınırlı Denetimden Geçmiş 1 Ocak- 30 Eylül 2018
	Dipnot		
A. Esas faaliyetlerden kaynaklanan nakit akımları			-
1. Sigortacılık faaliyetlerinden elde edilen nakit girişleri		643.334.473	428.498.554
2. Reasürans faaliyetlerinden elde edilen nakit girişleri		-	-
3. Emeklilik faaliyetlerinden elde edilen nakit girişleri		3.639.856.024	5.903.821.409
4. Sigortacılık faaliyetleri nedeniyle yapılan nakit çıkışı (-)		(199.302.883)	(189.635.092)
5. Reasürans faaliyetleri nedeniyle nakit çıkışı (-)		-	-
6. Emeklilik faaliyetleri nedeniyle nakit çıkışı (-)		(3.430.801.688)	(5.677.165.083)
7. Esas faaliyetler sonucu oluşan nakit (A1+A2+A3-A4-A5-A6)		653.085.926	465.519.788
8. Faiz ödemeleri (-)		-	-
9. Gelir vergisi ödemeleri (-)		(42.185.348)	(24.996.957)
10. Diğer nakit girişleri		163.714.006	26.899.337
11. Diğer nakit çıkışları (-)		(295.438.314)	(263.619.315)
12. Esas faaliyetlerden kaynaklanan net nakit		479.176.270	203.802.853
B. Yatırım faaliyetlerinden kaynaklanan nakit akımları			-
1. Maddi varlıkların satışı		2.298.606	-
2. Maddi varlıkların iktisabı (-)	6.3.1	(25.445.018)	(33.068.568)
3. Mali varlık iktisabı (-)	11.4	(1.629.443.458)	(438.209.674)
4. Mali varlıkların satışı	11.4	1.363.940.718	303.928.946
5. Alınan faizler		131.804.456	76.517.824
6. Alınan temettüleri		89.623	131.872
7. Diğer nakit girişleri		-	-
8. Diğer nakit çıkışları (-)		-	-
9. Yatırım faaliyetlerinden kaynaklanan net nakit		(156.755.073)	(90.699.600)
C. Finansman faaliyetlerinden kaynaklanan (kullanılan) nakit akımları			-
1. Hisse senedi ihracı		-	-
2. Kredilerle ilgili nakit girişleri		-	-
3. Finansal kiralama borçları ödemeleri (-)	20	(8.932.180)	-
4. Ödenen temettüleri (-)		(54.749.033)	(44.098.751)
5. Diğer nakit girişleri		-	-
6. Diğer nakit çıkışları (-)		-	-
7. Finansman faaliyetlerinden kaynaklanan net nakit		(63.681.213)	(44.098.751)
D. Kur farklarının nakit ve nakit benzerlerine olan etkisi		(439.241)	21.213.434
E. Nakit ve nakit benzerlerinde meydana gelen net artış (A12+B9+C7+D)		258.300.743	90.217.936
F. Dönem başındaki nakit ve nakit benzerleri mevcudu		384.292.747	438.733.762
G. Dönem sonundaki nakit ve nakit benzerleri mevcudu (E+F)	2.12	642.593.490	528.951.698

AvivaSA Emeklilik ve Hayat Anonim Şirketi

NON-CONSOLIDATED SHAREHOLDERS' EQUITY AS OF 30 SEPTEMBER 2019

(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

Reviewed Current Period											
CURRENT PERIOD											
	Capital	Treasury Shares	Investment Revaluation Reserve	Inflation Adjustment to Shareholders' Equity	Exchange Differences Arising on Translation of Foreign Operations	Legal Reserves	Statutory Reserves	Other Reserves and Retained Earnings	Net Profit / (Loss) for the Period	Previous Periods' Profits / (Losses) (-)	Total
I- Balance at (31/12/2018)	180.000.000	-	(39.141.204)	-	-	36.132.751	11.494	2.078.770	191.229.844	-	370.311.655
A- Capital increase (A1 + A2)	-	-	-	-	-	-	-	-	-	-	-
1- Cash	-	-	-	-	-	-	-	-	-	-	-
2- Internal Resources	-	-	-	-	-	-	-	-	-	-	-
B- Purchase of own shares	-	-	-	-	-	-	-	-	-	-	-
C- Income / (expenses) recognized directly in equity	-	-	-	-	-	-	-	(3.093.876)	-	-	(3.093.876)
D- Valuation gains on assets	-	-	26.576.569	-	-	-	-	-	-	-	26.576.569
E- Exchange difference arising on translation of foreign operations	-	-	-	-	-	-	-	-	-	-	-
F- Other income / (expenses)	-	-	-	-	-	-	-	-	-	-	-
G- Inflation adjustments	-	-	-	-	-	-	-	-	-	-	-
H- Net profit for the period	-	-	-	-	-	-	-	-	166.033.368	-	166.033.368
I- Payment of dividends	-	-	-	-	-	-	-	-	(100.000.000)	-	(100.000.000)
J- Transfers	-	-	-	-	-	18.661.492	-	72.568.352	(91.229.844)	-	-
IV- Balance at (30/09/2019) (III+A+B+C+D+E+F+G+H+I+J)	180.000.000	-	(12.564.635)	-	-	54.794.243	11.494	71.553.246	166.033.368	-	459.827.716

Reviewed Current Period											
CURRENT PERIOD											
	Capital	Treasury Shares	Investment Revaluation Reserve	Inflation Adjustment to Shareholders' Equity	Exchange Differences Arising on Translation of Foreign Operations	Legal Reserves	Statutory Reserves	Other Reserves and Retained Earnings	Net Profit / (Loss) for the Period	Previous Periods' Profits / (Losses) (-)	Total
I- Balance at (31/12/2017)	118.000.000	-	(3.130.948)	-	-	26.807.343	11.494	20.668.553	101.689.753	-	264.046.195
A- Capital increase (A1 + A2)	-	-	-	-	-	-	-	-	-	-	-
1- Cash	-	-	-	-	-	-	-	-	-	-	-
2- Internal Resources	-	-	-	-	-	-	-	-	-	-	-
B- Purchase of own shares	-	-	-	-	-	-	-	-	-	-	-
C- Income / (expenses) recognized directly in equity	-	-	-	-	-	-	-	-	-	-	-
D- Valuation gains on assets	-	-	(51.333.702)	-	-	-	-	-	-	-	(51.333.702)
E- Exchange difference arising on translation of foreign operations	-	-	-	-	-	-	-	-	-	-	-
F- Other income / (expenses)	-	-	-	-	-	-	-	-	-	-	-
G- Inflation adjustments	-	-	-	-	-	-	-	-	-	-	-
H- Net profit for the period	-	-	-	-	-	-	-	-	142.511.588	-	142.511.588
I- Payment of dividends	-	-	-	-	-	-	-	-	(48.309.200)	-	(48.309.200)
J- Transfers	-	-	-	-	-	9.325.408	-	44.055.145	(53.380.553)	-	-
IV- Balance at (30.09.2018) (III+A+B+C+D+E+F+G+H+I+J)	118.000.000	-	(54.464.650)	-	-	36.132.751	11.494	64.723.698	142.511.588	-	306.914.881