

THE TEXT OF AMENDMENT TO THE AKSA AKRİLİK KİMYA SANAYİİ A.Ş. ARTICLES OF ASSOCIATION

OLD FORM	NEW FORM
<p>BOARD OF DIRECTORS</p> <p>ARTICLE 7- The Company shall be represented and managed by a board of directors with at least five (5) members who shall be elected by the general assembly of shareholders for a term of at most three (3) years in office according to the provisions of Turkish Commercial Code. A member whose term in office expires may be elected again.</p> <p>The number and qualifications of independent members of the Board of Directors shall be determined in accordance with mandatory corporate governance principles of the Capital Market Board.</p> <p>Legal person(s) may be elected as directors. If a legal person is elected as a director, solely one real person shall be registered and announced along with and in the name of the relevant legal person. Besides, the registration and announcement shall be disclosed on the corporate website. The real person registered in the name of the legal person may attend and cast votes in board meetings. The legal person director may replace the real person representative who is registered in its name at any time.</p> <p>Remuneration shall be paid to members of the Board of Directors as determined by the general assembly of shareholders on either monthly or per meeting basis. Applicable regulations of the Capital Market Board regarding mandatory corporate governance principles are hereby reserved.</p> <p>Board meeting and resolution quorum shall be subject to the provisions of Turkish Commercial Code.</p> <p>If none of the directors requests a meeting pursuant to article 390/4 Turkish Commercial Code, board resolutions may be made through written consent to be provided by the majority of the all of the directors at a minimum for any motion written in the form of resolution on a topic by one of the directors. Such a resolution shall be valid only if the same motion is submitted to all directors. It is not essential to produce the consents on the same paper but all the papers containing the signatures of those giving consent to a resolution must be attached to the board resolution book or it must be converted into a resolution containing the signatures of affirming parties and attached to the resolution book so that the resolution may be valid.</p>	<p>BOARD OF DIRECTORS</p> <p>ARTICLE 7- The Company shall be represented and managed by a board of directors with at least five (5) members who shall be elected by the general assembly of shareholders for a term of at most three (3) years in office according to the provisions of Turkish Commercial Code. A member whose term in office expires may be elected again.</p> <p>The number and qualifications of independent members of the Board of Directors shall be determined in accordance with mandatory corporate governance principles of the Capital Market Board.</p> <p>Legal person(s) may be elected as directors. 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In the meetings to be held, it is ensured that the rights holders of the rights specified in the related legislation can be used within the framework specified in the Communiqué through the system established in accordance with this provision of the company agreement or on the system to be supported.</p>