



## **DONATIONS AND AIDS POLICY**

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### **Article 1: Scope and Legal Basis**

This policy sets forth the principles applicable to the donations and aids to be made by Mavi Giyim Sanayi ve Ticaret A.Ş.'nin (the "**Company**").

This policy has been prepared pursuant to the provisions of the Capital Markets Law No. 6362 (the "**CM Law**"), the Turkish Commercial Code No. 6201 (the "**TCC**"), the legislation set forth by the Capital Markets Board of the Prime Ministry of the Republic of Turkey (the "**CMB**"), including the Dividend Distribution **Communiqué** No. II-19.1, the Corporate Governance **Communiqué** No. II-17.1 and the corporate governance principles attached thereto, and the Articles of Association of the Company (the "**Articles of Association**").

### **Article 2: Purpose**

In line with its sense of social and corporate responsibility, and for the purposes of responding to social needs and contributing to the future and the development of the country, the Company has established a donations policy aimed at determining the principles and rules necessary in relation to the donations encouraging and supporting activities for public benefit in fields such as education, health, culture and arts, law, scientific research, environmental protection, sports, integration of disabled persons into the society, entrepreneurship, technology, communication and alike; managing the donations procedures and determining the applicable reporting requirement and responsibilities.

While the main purpose of the donations and aids consists of the fulfilment of the social responsibilities and creation of a sense of corporate responsibility among our shareholders and employees, the donations and aids are also aimed at responding to the social needs and providing public benefits. Based on the foregoing, the Company also supports the realization of projects which will generally contribute to social development.

### **Article 3: Principles of Donation**

The provision which is needed in order to enable the Company to make donations is included in the Company's Articles of Association. In accordance with its social responsibility practice, the Company may, subject to the framework set forth by the CMB regulation, the CM Law, the TCC, the Turkish

Commercial Code No. 6098 and other secondary legislation, the internal regulations of the Company and the provision in its Articles of Association regulating its fields of activity, make donations and aids pursuant to the resolution of the Board of Directors, within the limits to be determined by the general assembly in a manner not hindering the Company's own activities, and provided that the donations and aids shall not result in any violation of the CMB's regulations on thin capitalization or the mandatory corporate governance principles, and information regarding the donations within the year are submitted to the shareholders at the general assembly. However, donations and aids, which may result in a deviation from the principle of protecting the shareholders' interests shall be refrained from.

All donations and aids shall be made in a manner compatible with the Company's vision, mission and policies, and taking into account the ethical rules and values of the Company, and the Company's annual budget allocations. The donations and aids may be made in cash or in kind.

Compliance with the Company's corporate and social responsibility policies shall be observed when determining the form and amount of the donations and identifying the institutions, entities and persons to whom the donations shall be made. Donations and aids may be made to all kinds of institutions, entities and persons, including non-governmental organizations, universities, public institutions and entities, foundations and associations.