

**INVITATION FOR THE ANNUAL GENERAL MEETING OF
ZORLU ENERJİ ELEKTRİK ÜRETİM ANONİM ŞİRKETİ
FOR THE YEAR 2021
BY THE BOARD OF DIRECTORS
Bursa Trade Registry Directorate – Trade Registration Number: 33550**

Zorlu Enerji Elektrik Üretim AŞ's Annual General Meeting for the year 2021 will be held on 28 April 2022, Thursday, at 2:00 pm at the address of Levent 199 Büyükdere Cad. No: 199 Floor: -1 34394 Şişli/İstanbul, in order to discuss and decide on the agenda specified below.

The Company's shareholders may attend the Annual General Meeting in person or via the electronic media, either by themselves or through their proxies. Attendance in the meeting in the electronic environment is only possible with the secure electronic signatures of shareholders or their proxies. Accordingly, the shareholders or their proxies, who will be using the Electronic General Meeting System ("e-GEM"), must have secure electronic signatures, and register on the "e-Investor: Investor Information Center" platform of the Central Securities Depository ("CSD").

Additionally, the shareholders or proxy holders who wish to attend the meeting electronically are required to fulfill their obligations stipulated by the "Regulation Regarding the Electronic General Assembly Meetings of Joint Stock Companies," published in the Official Gazette dated August 28, 2012 and numbered 28395, and from the "Communiqué on the Electronic General Assembly System to be Applied in the General Assemblies of Joint Stock Companies," published in the Official Gazette dated August 29, 2012 and numbered 28396.

Shareholders who are unable to attend the meeting in person or electronically should issue their proxy statements by fulfilling the requirements stipulated in the "Communiqué (No: II-30.1) on Voting by Proxy and Proxy Solicitation" ("Communiqué") of the Capital Markets Board of Turkey, published in the Official Gazette dated December 24, 2013 and numbered 28861 by using the enclosed sample proxy statement form, either by having the signature on the proxy statement certified by a notary public or by attaching the statement of signature issued in front of a notary public to the signed proxy statement. A sample of the proxy statement may also be obtained from the Company headquarters or the Company website at www.zorluenerji.com.tr. Shareholders who wish to attend the Annual General Meeting in person may exercise their rights arising from their shares registered in the "Shareholders List" in the Central Securities Depository's system upon presenting their IDs. Proxy statements that do not comply with the attached sample proxy statement required by the Communiqué will not be accepted.

Shareholders who will electronically attend the Annual General Meeting via e-GEM may learn more about the procedures and principles regarding attendance, the assignment of proxies, making suggestions, expressing opinions and voting on the website of CSD at <https://www.mkk.com.tr/en>.

The Company's Annual Report of the Board of Directors, Consolidated Financial Statements and the Independent Audit Report for the year 2021, the Board's Proposal for Profit Distribution and the General Assembly Information Memorandum will be available for the review by shareholders at the Company headquarters, on www.zorluenerji.com.tr and on the Electronic General Assembly System of the Central Securities Depository at least 3 weeks prior to the Annual General Meeting in line with the legal period.

Pursuant to the Capital Market Law, shareholders holding registered shares that are traded on the stock exchange will not receive a separate registered invitation letter for the meeting.

We kindly submit for the information of our esteemed shareholders.
Respectfully,

ZORLU ENERJİ ELEKTRİK ÜRETİM AŞ
Board of Directors

Annexes:

- Agenda
- Sample Proxy Statement

**ADDITIONAL DISCLOSURE UNDER THE APPLICABLE LEGISLATION OF
THE CAPITAL MARKETS BOARD**

Among the additional disclosures, which was drawn up for compliance with the Capital Market Law No. 6362 and required under the Capital Markets Board's "Communique on Corporate Governance" numbered II-17.1 and published in the Official Gazette dated January 3, 2014 with the issue number 28871, those required in relation to the agenda items are given for each agenda item below, while other general statutory disclosure is presented here for the information of shareholders:

- *Total number of shares and voting rights of the Company as of 5 April 2022, the date on which the disclosure is made:*

The total number of shares and voting rights reflecting the shareholding structure of the Company as of the date of the announcement of this Information Memorandum, are presented in the following table.

SHAREHOLDING STRUCTURE AND VOTING RIGHTS OF ZORLU ENERJİ ELEKTRİK ÜRETİM AŞ				
Name/Trade Name of the Shareholder	Number of Shares and Voting Rights	Number of Shares and Voting Rights	Nominal Value of Shares (TL)	Share in Capital (%)
	(Group A)	(Group B)		
	(Units)	(Units)		
Zorlu Holding AŞ	25,000,000,000	128,218,248,182	1,532,182,482	61.3
Korteks Mensucat Sanayi ve Ticaret AŞ		43,868,644,042	438,686,440	17.5
Other (*)		52,913,107,776	529,131,078	21.2
Total	25,000,000,000	225,000,000,000	2,500,000,000	100.00

(*) Includes shareholders, whose share in the capital is less than 5% and publicly traded shares

Zorlu Enerji was established on June 21, 1993 with a capital of TL 10,000,000,000 in the currency active at that time. Zorlu Enerji Elektrik Üretim AŞ is a publicly traded company subject to the Capital Market Law No. 6362. All of the Company's shares are registered shares. The Company has adopted the registered capital system with the consent of the Capital Markets Board dated 02.05.2002 and numbered 21/579. The Company's issued capital is TL 2,500,000,000, which is divided into 250,000,000,000 shares with a nominal value of 1 Kuruş each.

Pursuant to the Articles of Association, shares representing the current capital of the Company are classified as Group A and Group B shares. Group A shares, which are held by Zorlu Holding AŞ (10% of the Company's total share capital), have the privilege to nominate all the candidates for election to the Company's Board of Directors.

- *Information on the changes occurred in the previous accounting period or planned for the upcoming accounting period in the management and operations of the Company and its affiliates, which would significantly affect the Company operations, and reasons of such changes:*

There was no change in the management and operations of the Company and its affiliates that took place in the previous accounting period or planned for the upcoming accounting period, which would significantly affect the operations of the Company. Material event disclosures made by the Company pursuant to the applicable legislation can be found at www.zorluenerji.com.tr and www.kap.org.tr.

- *Written requests submitted by the shareholders to the Investor Relations Department for the inclusion of additional items in the agenda, and in cases where an agenda request has not been accepted by the Board of Directors, explanation about such requests and reasons of rejection:*

No request was received from shareholders for the inclusion of additional topics in the agenda of the Annual General Meeting for the year 2021.

- ***Former and new texts of the Articles of Association, together with the related Board of Directors resolutions, if the agenda includes any item for the amendment of the Articles of Association:***

The agenda does not include any item with respect to an amendment in the Articles of Association.

**EXPLANATIONS ON THE AGENDA ITEMS OF THE ANNUAL GENERAL MEETING
DATED 28 APRIL 2022**

1. Opening, the moment of silence, and the election of the Assembly Presidential Board,

The Assembly President, who will lead the Annual General Meeting will be elected and the Assembly Presidential Board will be established, pursuant to the provisions of the Turkish Commercial Code (“TCC”), the Articles of Association, the Regulation on the Procedures and Principles of the General Shareholders’ Meetings of Joint-stock Companies and the Ministry Representatives To Attend These Meetings (“Regulation”) and the General Meeting Internal Directive (“Internal Directive”).

2. Authorization of the Assembly Presidential Board for signing the minutes of the Annual General Meeting,

The General Meeting will authorize the Assembly Presidential Board for recording the decisions to be made in the minutes of the meeting and sign the Minutes of the Annual General Meeting pursuant to the provisions of the TCC, the Regulation and the Article 7 of the Internal Directive.

3. Reading and discussion of the Annual Report of the Board of Directors for the fiscal year 2021,

Pursuant to the applicable provisions of the Turkish Commercial Code, the Regulation, and the Capital Market Law, the Board of Directors’ Annual Report for the fiscal year 2021, which includes the Corporate Governance Compliance Report and the Corporate Governance Information Form and which has been made available for review by the shareholders at the Company headquarters, on the Company website at www.zorluenerji.com.tr/en, the Public Disclosure Platform, and on the Electronic General Assembly System of the Central Securities Depository three weeks prior to the General Assembly will be read and submitted for the evaluation of the shareholders during the Annual General Meeting.

4. Reading the Summary Statement of the Independent Audit Report for the fiscal year 2021,

Pursuant to the applicable provisions of the Turkish Commercial Code, the Regulation, and the Capital Market Law, the Summary Statement of the Independent Audit Report for the accounting period 2021, which has been made available for review by the shareholders at the Company headquarters, on the Company website at www.zorluenerji.com.tr/en, the Public Disclosure Platform, and on the Electronic General Assembly System of the Central Securities Depository three weeks prior to the General Assembly, will be read and submitted for the evaluation of the shareholders during the Annual General Meeting.

5. Reading, discussion and approval of the Consolidated Financial Statements for the fiscal year 2021,

Pursuant to the applicable provisions of the Turkish Commercial Code, the Regulation, and the Capital Markets Law, the Consolidated Financial Statements for the accounting period 2021, which have been made available for review by the shareholders at the Company headquarters, on the Company website at www.zorluenerji.com.tr/en, the Public Disclosure Platform, and on the Electronic General Assembly System of the Central Securities Depository three weeks prior to the General Assembly, will be read and submitted for the evaluation and approval of the shareholders during the Annual General Meeting.

6. With respect to the net loss in the consolidated financial statements prepared in line with the Turkish Accounting Standards / Turkish Financial Reporting Standards (“TAS/IFRS”) and the format required by the Capital Markets Board (“CMB”) based on the “Communiqué on the Principles of Financial Reporting in Capital Markets” No. II-14.1 of the CMB and despite the net profit recorded in statutory financial statements prepared according to the Turkish Commercial Code and Tax Procedure Law, informing the General Assembly about the Board’s resolution that no profit distribution could be made for the year 2021 due to accumulated losses from previous years,

The accounting period 2021 ended with TL 159,434 thousands of net loss according to the consolidated financial statements prepared in line with the Turkish Accounting Standards / Turkish Financial Reporting Standards (“TAS/IFRS”) and the format required by the Capital Markets Board (“CMB”) based on the “Communiqué on the Principles of Financial Reporting in Capital Markets” with number II-14.1 of the CMB, while it resulted in TL 68,203 thousands of net profit according to the statutory financial statements prepared pursuant to the provisions of the Turkish Commercial Code and Tax Procedure Law. At the Annual General Meeting for the year 2021, shareholders will be informed that there will be no profit distribution due to the net loss recorded in the Company’s consolidated financial statements prepared pursuant to the CMB legislation and the existence of accumulated losses from previous years in the financial statements prepared pursuant to the legal books.

7. Acquittal of each member of the Board of Directors of their liabilities for the Company’s activities and transactions in the fiscal year 2021,

Acquittal of each Board Member for his/her activities, transactions, and accounts in the accounting period 2021 will be submitted for the approval of shareholders pursuant to the applicable provisions of the Turkish Commercial Code and the Regulation.

8. Discussion and resolution of the remuneration to be paid to the members of the Board of Directors for the year 2022,

The remuneration to be paid to the Board Members for the year 2022 will be discussed and determined pursuant to the Turkish Commercial Code and the applicable provisions of the Regulation and the Company’s Articles of Association.

9. Discussion and resolution of the authority to be granted to Board Members for performing the transactions specified in the Articles 395 and 396 of the Turkish Commercial Code,

The Board Members may perform the transactions specified in the Article 395, “Prohibition on Conducting Transaction with the Company and Borrowing from the Company”, and Article 396, “Prohibition of Competition”, of the Turkish Commercial Code only upon the approval of the General Assembly. In order to fulfil the requirements of these provisions, the granting of the necessary authorizations to the Board Members will be submitted for the approval of shareholders during the Annual General Meeting for the year 2021.

10. Discussion and resolution of the Board of Directors’ proposal regarding the selection of the independent audit firm for auditing the Company’s accounts and transactions for the fiscal year 2022 in accordance with the Capital Market Law and the Turkish Commercial Code,

Taking into consideration the assessment made by the Audit Committee on 5 April 2022 for the selection of the independent audit firm, the appointment of KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi, located at Levent Mah. Meltem Sk. İş Bankası Kuleleri Blok No: 14 İç Kapı No: 10 Beşiktaş/Istanbul, Turkey and registered to Istanbul Trade Registry Directorate with the registration number 480474, as the independent auditing firm to audit the financial statements of the Company for the fiscal year 2022 in accordance with the principles stipulated by the Turkish Commercial Code No. 6102, the Capital Market Law No. 6362 and other applicable legislation and carry out other duties specified in the relevant arrangements of the same laws will be submitted for the approval of shareholders during Annual General Meeting for the year 2021.

11. Giving information to shareholders about the collaterals, pledges, mortgages and sureties granted in favor of third parties by the Company and its subsidiaries and the income and benefits generated therefrom in 2021 in accordance with the CMB regulations,

Shareholders will be informed about the collaterals, pledges, mortgages, and sureties granted by the Company and its subsidiaries on behalf of third parties and the income and benefits generated therefrom in accordance with the Article 12 of the CMB’s Communiqué on Corporate Governance (II-17.1). This agenda item will not be put to the vote, and is included in the agenda only for information purposes. The related information is given in the Note 18 of the Company’s consolidated financial statements dated 31 December 2021.

12. Giving information to the General Assembly about the donations and aids made in 2021; discussion and resolution of the upper limit for the donations to be made in the period of 1 January – 31 December 2022,

Based on the Capital Market legislation and the Company's Articles of Association, the determination of the upper limit of donations to be made in the period between 1 January 2022 and 31 December 2022, as 1.5% of the Company's earnings before interest, taxes and depreciation (EBITDA) given in the publicly announced consolidated financial statements for the year 2021 prepared in accordance with the CMB regulation will be submitted for the approval of shareholders at the Annual General Meeting for the year 2021.

13. Discussion and approval of the amendment of the Article 5 of the Company's Internal Directive Regarding the Working Principles and Procedures of the General Shareholders' Meetings,

According to the Board of Directors' resolution dated 4 April 2022 and numbered 2022/19, the amendment of the Article 5 of the Company's Internal Directive Regarding the Working Principles and Procedures of the General Shareholders' Meetings will be discussed as specified in the annex (ANNEX-4).

14. Closing.

ANNEXES:

ANNEX-1 Proposal of the Board of Directors for no Profit Distribution

ANNEX-2 Resolution of the Board of Directors for the Proposal on the Upper Limit for the Donations to be made in the Activity Year 2022

ANNEX-3 Resolution of the Board of Directors for the Appointment of the Independent Audit Firm for the Year 2022

ANNEX-4 Draft Amendment of the Article 5 of the Company's Internal Directive Regarding the Working Principles and Procedures of the General Shareholders' Meetings

ANNEX-5 Sample for Proxy Statement

ANNEX-6 Annual Consolidated Financial Statements and the Independent Auditor's Report Dated 31 December 2021 (<https://www.zorluenerji.com.tr/uploads/pdf/pdflist/31122021.pdf>)

ANNEX-1
PROPOSAL OF THE BOARD OF DIRECTORS FOR NO PROFIT DISTRIBUTION

Board of Directors of Zorlu Enerji Elektrik Üretim AŞ made the following resolution on 5 April 2022:

The accounting period for the year 2021 ended with TL 159,434 thousands of net loss according to the consolidated financial statements prepared in line with the Turkish Accounting Standards / Turkish Financial Reporting Standards and the format required by the Capital Markets Board (“CMB”) based on the “Communiqué on the Principles of Financial Reporting in Capital Markets” with number II-14.1 of the CMB, while it resulted in TL 68,203 thousands of net profit according to the statutory financial statements prepared pursuant to the provisions of the Turkish Commercial Code and Tax Procedure Law. It has been unanimously decided to inform the shareholders at the Annual General Meeting for the year 2021 that there will be no profit distribution due to the net loss recorded in the Company’s consolidated financial statements prepared pursuant to the CMB legislation and the presence of accumulated losses from previous years in the financial statements prepared pursuant to the Company’s legal books.

ZORLU ENERJİ ELEKTRİK ÜRETİM AŞ Dividend Distribution Table for the Year 2021 ('000 TL)			
1. Paid-in/Issued Capital		2,500,000	
2. Total Legal Reserves (as per statutory accounts)		7,931	
If there are any privileges for profit distribution as per the Articles of Association, information related to such privilege		-	
		CMB Financials	Statutory Financials
3.	Profit Before Tax	(195,072)	68,203
4.	Taxes (-)	35,638	0
5.	Net Profit for the Year (=)	(159,434)	68,203
6.	Accumulated Losses (-)	(624,021)	(543,574)
7.	First Legal Reserves (-)	0	0
8.	NET DISTRIBUTABLE PROFIT FOR THE YEAR (=)	0	0
9.	Donations made during the year (+)		
10.	Donations added Net Profit For the Year to be used in the calculation of first dividend		
11.	First Dividend to Shareholders		
	-Cash		
	-Non-cash		
	-Total		
12.	Dividends Distributed to Owners of Preferred Stock		
13.	Other Dividends Distributed		
	- Dividends to Board Members		
	- Dividends to Employees		
	- Dividends to Persons other than Shareholders		
14.	Dividends distributed to Redeemed Shareholders		
15.	Second Dividend to Shareholders		
16.	Second Legal Reserves		
17.	Statutory Reserves		
18.	Special Reserves		
19.	EXTRAORDINARY RESERVES		
20.	Other sources available for distribution		
	- Profit of the Previous Period		
	- Extraordinary Reserves		
	- Other Distributable Reserves as per the Law and Articles of Association		

DIVIDEND PAY OUT RATIOS						
	GROUP	TOTAL AMOUNT OF DIVIDENDS TO BE DISTRIBUTED		TOTAL AMOUNT OF DIVIDENDS/NET DISTRIBUTABLE PROFIT	DIVIDEND PER SHARE WITH A NOMINAL VALUE OF TL 1	
		CASH (TL)	NON-CASH (TL)	RATIO (%)	AMOUNT (TL)	RATIO (%)
NET	A	0	0	0.0	0	0.0
	B	0	0	0.0	0	0.0
	TOTAL	0	0	0.0	0	0.0

ANNEX-2
RESOLUTION OF THE BOARD OF DIRECTOR FOR THE PROPOSAL ON THE UPPER LIMIT
FOR THE DONATIONS TO BE MADE IN THE ACTIVITY YEAR 2022

Board of Directors of Zorlu Enerji Elektrik Üretim AŞ made the following resolution on 5 April 2022:

Based on the capital market legislation and the Company's Articles of Association, it has been unanimously decided to submit the proposal of determining the upper limit of donations to be made in the period between 1 January 2022 and 31 December 2022, as 1.5% of the Company's earnings before interest, taxes and depreciation (EBITDA) given in the publicly announced consolidated financial statements for the year 2021 prepared in accordance with the CMB regulation, to the approval of shareholders at the Annual General Meeting for the year 2021.

ANNEX-3
RESOLUTION OF THE BOARD OF DIRECTORS FOR THE APPOINTMENT OF THE
INDEPENDENT AUDIT FIRM FOR THE YEAR 2022

Board of Directors of Zorlu Enerji Elektrik Üretim AŞ made the following resolution on 5 April 2022:

Taking into consideration the assessment made by the Audit Committee on 5 April 2022 for the selection of the independent audit firm, it has been unanimously decided to appoint KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi, located at Levent Mah. Meltem Sk. İş Bankası Kuleleri Blok No: 14 İç Kapı No: 10 Beşiktaş/Istanbul, Turkey and registered to Istanbul Trade Registry Directorate with the registration number 480474, as the independent audit firm to audit the financial statements of the Company for the fiscal year 2022 in accordance with principles stipulated by the Turkish Commercial Code No. 6102, the Capital Market Law No. 6362 and other applicable legislation and carry out other duties specified in the relevant arrangements of the same laws and to submit the appointment for the approval of shareholders at the Annual General Meeting for the year 2021.

ANNEX- 4
DRAFT AMENDMENT OF ARTICLE 5 OF THE COMPANY'S INTERNAL DIRECTIVE
REGARDING THE WORKING PRINCIPLES AND PROCEDURES OF THE GENERAL
SHAREHOLDERS' MEETINGS

FORMER TEXT	NEW TEXT
<p>Entrance in the assembly venue and related preparations ARTICLE 5 (1) The shareholders specified in the list of attendants prepared by the board of directors, or their proxies, board members, the auditor, if any, the Ministry Commissary, if appointed, and the persons to be elected or assigned for the Presidential Board may enter in the assembly venue. In addition, persons proposed by the board of directors for their relatedness to the topics in the agenda may attend the assembly, provided that it is approved by the Assembly President. If the Assembly President deems it necessary to have audio and video recordings of the discussions during the general assembly, persons to make such recordings, and other persons whose attendance is considered appropriate by the Assembly President from the point of the agenda items may attend the assembly.</p> <p>(2) During entry to the assembly venue, real person shareholders, and if allowed by the Company's Articles of Association, proxies appointed through the electronic general assembly system pursuant to Article 1527 of the Law are required to present their identity cards, and proxies of real person shareholders are required to present their proxy documents with their identity cards, and representatives of legal person shareholders are required to present their authorization documents, and sign the areas specified for them in the list of attendants. Related checks are done by the board of directors, or by one or more board members appointed by the board of directors, or by other person(s) appointed by the board of directors.</p> <p>(3) The duties related to the preparation of the assembly venue to provide enough space for all shareholders, and making available all necessary stationery supplies, documents, tools and equipment in the venue are fulfilled by the board of directors. If the Assembly President deems it necessary to make audio or video recording during the assembly, related technical preparations are made by the board of directors or by persons appointed by the board of directors.</p>	<p>Entrance in the assembly venue and related preparations ARTICLE 5 (1) The shareholders specified in the list of attendants prepared by the board of directors, or their proxies, board members, the auditor, if any, the Ministry Commissary, if appointed, and the persons to be elected or assigned for the Presidential Board may enter in the assembly venue. In addition, persons proposed by the board of directors for their relatedness to the topics in the agenda may attend the assembly, provided that it is approved by the Assembly President. If the Assembly President deems it necessary to have audio and video recordings of the discussions during the general assembly, persons to make such recordings, and other persons whose attendance is considered appropriate by the Assembly President from the point of the agenda items may attend the assembly. Stakeholders and the press may also attend the general shareholders' meetings without the right to speak.</p> <p>(2) During entry to the assembly venue, real person shareholders, and if allowed by the Company's Articles of Association, proxies appointed through the electronic general assembly system pursuant to Article 1527 of the Law are required to present their identity cards, and proxies of real person shareholders are required to present their proxy documents with their identity cards, and representatives of legal person shareholders are required to present their authorization documents, and sign the areas specified for them in the list of attendants. Related checks are done by the board of directors, or by one or more board members appointed by the board of directors, or by other person(s) appointed by the board of directors.</p> <p>(3) The duties related to the preparation of the assembly venue to provide enough space for all shareholders, and making available all necessary stationery supplies, documents, tools and equipment in the venue are fulfilled by the board of directors. If the Assembly President deems it necessary to make audio or video recording during the assembly, related technical preparations are made by the board of directors or by persons appointed by the board of directors.</p>

ANNEX-5
ZORLU ENERJİ ELEKTRİK ÜRETİM AŞ
SAMPLE PROXY STATEMENT FOR THE ANNUAL GENERAL MEETING
FOR THE YEAR 2021
To the General Assembly Presidency of Zorlu Enerji Elektrik Üretim AŞ

I hereby appoint as my Proxy who is introduced in detail below, to represent me, to vote, to make proposals and to sign the required documents on my behalf at Zorlu Enerji Elektrik Üretim AŞ's 2021 Annual General Meeting scheduled to be held at 2:00 pm on 28 April 2022 at the address of Levent 199 Büyükdere Cad. No: 199 Floor: -1 34394 Şişli/Istanbul in accordance with the following instructions:

Proxy's (*);

Name-Surname/Trade Name:

TR ID Number/Tax ID Number, Trade Registry and Number and Mersis (Central Registration System) Number:

(*) Foreign nationality proxies should submit the equivalent information mentioned above, if any.

A) Scope of the Authority to Represent

In the sections 1 and 2 below, please specify the scope of the authority to represent by selecting one of the options listed as (a), (b) or (c).

1. Regarding the agenda items;

- a) The proxy is authorized to vote based on his/her opinion. ☐
- b) The proxy is authorized to vote in accordance with the proposals of the company management. ☐
- c) The proxy is authorized to vote in accordance with the following instructions. ☐

Instructions:

In the event that the shareholder chooses the (c) option, the shareholder should check the “Accept” or “Reject” box and if the shareholder marks the “Reject” box, then he/she should write the dissenting opinion to be included in the Minutes of the General Assembly, if any.

Agenda Items (*)	Accept	Reject	Dissenting Opinion
1. Opening, the moment of silence and election of the Assembly Presidential Board			
2. Authorization of the Assembly Presidential Board for signing the minutes of the Annual General Meeting			
3. Reading and discussion of the Annual Report of the Board of Directors for the fiscal year 2021			
4. Reading the Summary Statement of the Independent Audit Report for the fiscal year 2021			
5. Reading, discussion and approval of the Consolidated Financial Statements for the fiscal year 2021			
6. With respect to the net loss in the consolidated financial statements prepared in line with the Turkish Accounting Standards / Turkish Financial Reporting			

Standards (“TAS/IFRS”) and the format required by the Capital Markets Board (“CMB”) based on the “Communiqué on the Principles of Financial Reporting in Capital Markets” with number No. II-14.1 of the CMB and despite the net profit recorded in the the statutory financial statements prepared according to the Turkish Commercial Code and Tax Procedure Law, informing the General Assembly about the Board’s resolution that no profit distribution could be made for the year 2021 due to accumulated losses from previous years			
7. Acquittal of each member of the Board of Directors of their liabilities for the Company’s activities and transactions in the fiscal year 2021			
8. Discussion and resolution of the remuneration to be paid to the members of the Board of Directors for the year 2022			
9. Discussion and resolution of the authority to be granted to Board Members for performing the transactions specified in the Articles 395 and 396 of the Turkish Commercial Code			
10. Discussion and resolution of the Board of Directors’ proposal regarding the selection of the independent audit firm for auditing the Company’s accounts and transactions for the fiscal year 2022 in accordance with the Capital Market Law and the Turkish Commercial Code			
11. Giving information to shareholders about the collaterals, pledges, mortgages and sureties granted in favor of third parties by the Company and its subsidiaries and the income and benefits generated therefrom in 2021 in accordance with the CMB regulations			
12. Giving information to the General Assembly about the donations and aids made in 2021; discussion and approval of the upper limit for the donations to be made in the period of 1 January - 31 December 2022			
13. Discussion and resolution of the amendment of the Article 5 of the Company’s Internal Directive Regarding the Working Principles and Procedures of the General Shareholders’ Meetings			
14. Closing			

(*) All the agenda items will be listed one by one in the above table. If the minority has another draft resolution, this is also separately indicated in the table to enable vote by proxy.

2. Special Instructions related to other issues that may come up during the General Assembly Meeting, in particular related to the exercise of minority rights:

- a) The proxy is authorized to vote based on his/her opinion. ☐
- b) The proxy is not authorized to vote for these issues. ☐
- c) The proxy is authorized to vote in accordance with the following special instructions. ☐

SPECIAL INSTRUCTIONS

The special instructions (if there is any) to be given by the shareholder to the proxy are stated herein.

B) The shareholder specifies the shares to be represented by the Proxy by choosing one of the following.

1. I hereby confirm that the Proxy represents the shares specified in detail as follows: ☐

- a) Order and Serial*:
b) No./Group**:
c) Number of Units-Nominal Value:
d) Any Voting Privilege:
e) Type (registered or bearer shares)*:
f) Ratio to total shares/voting rights held by the shareholder:

* Not required for dematerialized shares

** If available, information regarding the Group shall be used instead of the No. for the dematerialized shares

2. I hereby confirm that the Proxy represents all my shares on the list prepared by CSD (Central Securities Depository) regarding the shareholders who could attend the General Assembly the day before the Annual General Meeting. ☐

NAME –SURNAME OR TITLE OF THE SHAREHOLDER (*)

TR ID Number/Tax ID Number, Trade Registry and Number and Mersis (Central Registration System) Number:

Address:

(*) Foreign nationality proxies are required to present the equivalents of the same information, if any.

SIGNATURE:

ANNEX-6
ANNUAL CONSOLIDATED FINANCIAL STATEMENTS AND THE INDEPENDENT
AUDITOR’S REPORT DATED 31 DECEMBER 2021

Annual Consolidated Financial Statements and the Independent Auditor’s Report Dated 31 December 2021 can be accessed at <https://www.zorluenerji.com.tr/uploads/pdf/pdflist/31122021.pdf> .