

**ANADOLU ANONİM TÜRK SİGORTA ŞİRKETİ**  
**DETAILED BALANCE SHEET**

**ASSETS**

I- Current Assets	Notes	31.03.2020	31.12.2019
<b>A- Cash and Cash Equivalents</b>	<b>14</b>	<b>4.000.872.475</b>	<b>4.636.399.852</b>
1- Cash	14	41.717	57.552
2- Cheques Received		-	--
3- Banks	14	3.435.078.660	4.049.035.413
4- Cheques Given and Payment Orders	14	(56.848)	(35.083)
5- Bank Guaranteed Credit Card Receivables with Maturities Less Than Three Months	14	565.808.946	587.341.970
6- Other Cash and Cash Equivalents		-	--
<b>B- Financial Assets and Financial Investments with Risks on Policyholders</b>	<b>11</b>	<b>2.702.755.451</b>	<b>1.879.349.091</b>
1- Available-for-Sale Financial Assets	11	1.753.873.456	1.719.898.375
2- Held to Maturity Investments	11	577.806.445	--
3- Financial Assets Held for Trading	11	371.075.550	159.450.716
4- Loans and Receivables		-	--
5- Provision for Loans and Receivables		-	--
6- Financial Investments with Risks on Saving Life Policyholders		-	--
7- Company's Own Equity Shares		-	--
8- Diminution in Value of Financial Investments		-	--
<b>C- Receivables from Main Operations</b>	<b>12</b>	<b>1.965.096.248</b>	<b>1.843.388.811</b>
1- Receivables from Insurance Operations	12	1.609.128.510	1.487.843.012
2- Provision for Receivables from Insurance Operations	2.21,12	(30.398.044)	(28.174.144)
3- Receivables from Reinsurance Operations	12	229.117.348	239.692.491
4- Provision for Receivables from Reinsurance Operations		-	--
5- Cash Deposited to Insurance and Reinsurance Companies	12	157.248.434	144.027.452
6- Loans to the Policyholders		-	--
7- Provision for Loans to the Policyholders		-	--
8- Receivables from Individual Pension Operations		-	--
9- Doubtful Receivables from Main Operations	12	374.010.369	360.768.832
10- Provision for Doubtful Receivables from Main Operations	12	(374.010.369)	(360.768.832)
<b>D- Due from Related Parties</b>		-	-
1- Due from Shareholders		-	-
2- Due from Associates		-	-
3- Due from Subsidiaries		-	-
4- Due from Joint Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Rediscount on Receivables from Related Parties		-	-
8- Doubtful Receivables from Related Parties		-	-
9- Provision for Doubtful Receivables from Related Parties		-	-
<b>E- Other Receivables</b>	<b>12</b>	<b>49.865.471</b>	<b>30.411.193</b>
1- Finance Lease Receivables		-	-
2- Unearned Finance Lease Interest Income		-	-
3- Deposits and Guarantees Given		5.838	5.838
4- Other Miscellaneous Receivables		49.859.633	30.406.295
5- Rediscount on Other Miscellaneous Receivables		-	(940)
6- Other Doubtful Receivables		-	-
7- Provision for Other Doubtful Receivables		-	-
<b>F- Prepaid Expenses and Income Accruals</b>		<b>537.959.887</b>	<b>461.396.275</b>
1- Prepaid Expenses	17	534.316.365	434.608.716
2- Accrued Interest and Rent Income		-	--
3- Income Accruals	12	3.643.522	26.787.559
4- Other Prepaid Expenses		-	--
<b>G- Other Current Assets</b>		<b>2.099.959</b>	<b>1.010.793</b>
1- Stocks to be Used in the Following Months		796.017	1.010.793
2- Prepaid Taxes and Funds	19	-	--
3- Deferred Tax Assets		-	--
4- Job Advances	4.2,12	1.217.388	--
5- Advances Given to Personnel	4.2,12	86.554	--
6- Inventory Count Differences		-	--
7- Other Miscellaneous Current Assets		-	--
8- Provision for Other Current Assets		-	--
<b>I- Total Current Assets</b>		<b>9.258.649.491</b>	<b>8.851.956.015</b>

**ANADOLU ANONİM TÜRK SİGORTA ŞİRKETİ**  
**DETAILED BALANCE SHEET**

ASSETS			
II- Non-Current Assets	Notes	31.03.2020	31.12.2019
<b>A- Receivables from Main Operations</b>		-	-
1- Receivables from Insurance Operations		-	-
2- Provision for Receivables from Insurance Operations		-	-
3- Receivables from Reinsurance Operations		-	-
4- Provision for Receivables from Reinsurance Operations		-	-
5- Cash Deposited for Insurance and Reinsurance Companies		-	-
6- Loans to the Policyholders		-	-
7- Provision for Loans to the Policyholders		-	-
8- Receivables from Individual Pension Business		-	-
9- Doubtful Receivables from Main Operations		-	-
10- Provision for Doubtful Receivables from Main Operations		-	-
<b>B- Due from Related Parties</b>		-	-
1- Due from Shareholders		-	-
2- Due from Associates		-	-
3- Due from Subsidiaries		-	-
4- Due from Joint Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Rediscount on Receivables from Related Parties		-	-
8- Doubtful Receivables from Related Parties		-	-
9- Provision for Doubtful Receivables from Related Parties		-	-
<b>C- Other Receivables</b>	<b>12</b>	<b>326.932</b>	<b>326.932</b>
1- Finance Lease Receivables		-	-
2- Unearned Finance Lease Interest Income		-	-
3- Deposits and Guarantees Given		326.932	326.932
4- Other Miscellaneous Receivables		-	-
5- Rediscount on Other Miscellaneous Receivables		-	-
6- Other Doubtful Receivables		-	-
7- Provision for Other Doubtful Receivables		-	-
<b>D- Financial Assets</b>	<b>9</b>	<b>214.050.098</b>	<b>257.177.864</b>
1- Investments in Equity Shares		-	-
2- Investments in Associates	9	214.050.098	257.177.864
3- Capital Commitments to Associates		-	-
4- Investments in Subsidiaries		-	-
5- Capital Commitments to Subsidiaries		-	-
6- Investments in Joint Ventures		-	-
7- Capital Commitments to Joint Ventures		-	-
8- Financial Assets and Financial Investments with Risks on Policyholders		-	-
9- Other Financial Assets		-	-
10- Impairment in Value of Financial Assets		-	-
<b>E- Tangible Assets</b>	<b>6</b>	<b>179.726.484</b>	<b>180.203.693</b>
1- Investment Properties	6,7	66.885.000	66.885.000
2- Impairment for Investment Properties		-	--
3- Owner Occupied Property	6	15.672.000	15.672.000
4- Machinery and Equipments	6	92.146.155	91.841.231
5- Furniture and Fixtures	6	15.171.606	14.899.853
6- Motor Vehicles	6	4.593.622	4.593.622
7- Other Tangible Assets (Including Leasehold Improvements)	6	29.288.309	28.826.269
8- Tangible Assets Acquired Through Finance Leases	6	66.452.280	62.419.133
9- Accumulated Depreciation	6	(110.482.488)	(104.933.415)
10- Advances Paid for Tangible Assets (Including Construction in Progress)		-	--
<b>F- Intangible Assets</b>	<b>8</b>	<b>104.430.099</b>	<b>100.241.244</b>
1- Rights		--	--
2- Goodwill	8	16.250.000	16.250.000
3- Pre-operating Expenses		-	--
4- Research and Development Costs		-	--
5- Other Intangible Assets	8	220.567.651	217.145.084
6- Accumulated Amortization	8	(146.806.304)	(137.838.791)
7- Advances Paid for Intangible Assets	8	14.418.752	4.684.951
<b>G- Prepaid Expenses and Income Accruals</b>	<b>17</b>	<b>2.044.054</b>	<b>1.444.448</b>
1- Prepaid Expenses	17	2.044.054	1.444.448
2- Income Accruals		-	-
3- Other Prepaid Expenses and Income Accruals		-	-
<b>H- Other Non-Current Assets</b>	<b>21</b>	<b>71.122.371</b>	<b>48.255.857</b>
1- Effective Foreign Currency Accounts		-	-
2- Foreign Currency Accounts		-	-
3- Stocks to be Used in the Following Years		-	-
4- Prepaid Taxes and Funds		-	-
5- Deferred Tax Assets	21	71.122.371	48.255.857
6- Other Miscellaneous Non-Current Assets		-	-
7- Amortization on Other Non-Current Assets		-	-
8- Provision for Other Non-Current Assets		-	-
<b>II- Total Non-Current Assets</b>		<b>571.700.038</b>	<b>587.650.038</b>
<b>TOTAL ASSETS</b>		<b>9.830.349.529</b>	<b>9.439.606.053</b>

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**DETAILED BALANCE SHEET**

<b>LIABILITIES</b>			
<b>III- Short Term Liabilities</b>			
	Notes	31.03.2020	31.12.2019
<b>A- Financial Liabilities</b>	<b>6,20</b>	<b>104.044.597</b>	<b>61.701.226</b>
1- Borrowings from Financial Institutions		-	-
2- Finance Lease Liabilities		-	-
3- Deferred Leasing Costs		-	-
4- Current Portion of Long Term Debts		-	-
5- Principal Instalments and Interests on Bonds Issued		-	-
6- Other Financial Assets Issued		-	-
7- Valuation Differences of Other Financial Assets Issued		-	-
8- Other Financial Liabilities	6,20	104.044.597	61.701.226
<b>B- Payables Arising from Main Operations</b>	<b>19</b>	<b>889.464.366</b>	<b>754.579.442</b>
1- Payables Arising from Insurance Operations	19	647.796.564	529.985.548
2- Payables Arising from Reinsurance Operations	19	4.194.506	3.914.287
3- Cash Deposited by Insurance and Reinsurance Companies	10,19	4.749.935	4.871.763
4- Payables Arising from Individual Pension Business		-	--
5- Payables Arising from Other Main Operations	19	237.965.397	219.094.708
6- Discount on Payables from Other Main Operations		(5.242.036)	(3.286.864)
<b>C- Due to Related Parties</b>	<b>19</b>	<b>156.443</b>	<b>227.287</b>
1- Due to Shareholders		25.191	15.362
2- Due to Associates		-	--
3- Due to Subsidiaries		-	--
4- Due to Joint Ventures		-	--
5- Due to Personnel		131.252	211.925
6- Due to Other Related Parties		-	--
<b>D- Other Payables</b>	<b>19</b>	<b>123.048.338</b>	<b>131.300.458</b>
1- Deposits and Guarantees Received		10.465.752	9.550.921
2- Medical Treatment Payables to Social Security Institution		38.202.182	40.724.732
3- Other Miscellaneous Payables		75.122.224	81.769.605
4- Discount on Other Miscellaneous Payables		(741.820)	(744.800)
<b>E- Insurance Technical Provisions</b>	<b>17</b>	<b>6.348.356.835</b>	<b>5.984.640.844</b>
1- Reserve for Unearned Premiums - Net	17	2.422.313.707	2.232.139.839
2- Reserve for Unexpired Risks - Net	2,26,17	59.432.992	50.185.283
3- Mathematical Provisions - Net		-	--
4- Provision for Outstanding Claims - Net	4.1,17	3.866.610.136	3.702.315.722
5- Provision for Bonus and Discounts - Net		-	--
6- Other Technical Provisions - Net		-	--
<b>F- Provisions for Taxes and Other Similar Obligations</b>	<b>19</b>	<b>94.417.968</b>	<b>134.326.972</b>
1- Taxes and Funds Payable		47.941.594	57.790.970
2- Social Security Premiums Payable		10.312.197	5.392.985
3- Overdue, Deferred or By Instalment Taxes and Other Liabilities		-	--
4- Other Taxes and Similar Payables		-	--
5- Corporate Tax Payable	35	39.837.711	164.686.276
6- Prepaid Taxes and Other Liabilities Regarding Current Period Income	19	(3.673.534)	(93.543.259)
7- Provisions for Other Taxes and Similar Liabilities		-	--
<b>G- Provisions for Other Risks</b>		-	-
1- Provision for Employee Termination Benefits		-	-
2- Provision for Pension Fund Deficits		-	-
3- Provisions for Costs		-	-
<b>H- Deferred Income and Expense Accruals</b>		<b>209.842.945</b>	<b>232.614.776</b>
1- Deferred Income	19	145.358.916	127.057.883
2- Expense Accruals	23	64.474.723	105.542.934
3- Other Deferred Income and Expense Accruals		9.306	13.959
<b>I- Other Short-Term Liabilities</b>	<b>23</b>	<b>4.152.713</b>	<b>2.905.069</b>
1- Deferred Tax Liabilities		-	-
2- Inventory Count Differences		-	-
3- Other Various Short-Term Liabilities	23	4.152.713	2.905.069
<b>III – Total Short-Term Liabilities</b>		<b>7.773.484.205</b>	<b>7.302.296.074</b>

**ANADOLU ANONİM TÜRK SİGORTA ŞİRKETİ**  
**DETAILED BALANCE SHEET**

<b>LIABILITIES</b>			
<b>IV- Long Term Liabilities</b>			
	Notes	31.03.2020	31.12.2019
<b>A- Financial Liabilities</b>	<b>6,20</b>	<b>57.718.516</b>	<b>54.555.236</b>
1- Borrowings from Financial Institutions		-	-
2- Finance Lease Liabilities		-	-
3- Deferred Leasing Costs		-	-
4- Bonds Issued		-	-
5- Other Financial Assets Issued		-	-
6- Valuation Differences of Other Financial Assets Issued		-	-
7- Other Financial Liabilities	6,20	57.718.516	54.555.236
<b>B- Payables Arising from Main Operations</b>		-	-
1- Payables Arising from Insurance Operations		-	-
2- Payables Arising from Reinsurance Operations		-	-
3- Cash Deposited by Insurance and Reinsurance Companies		-	-
4- Payables Arising from Individual Pension Business		-	-
5- Payables Arising from Other Operations		-	-
6- Discount on Payables from Other Operations		-	-
<b>C- Due to Related Parties</b>		-	-
1- Due to Shareholders		-	-
2- Due to Associates		-	-
3- Due to Subsidiaries		-	-
4- Due to Joint Ventures		-	-
5- Due to Personnel		-	-
6- Due to Other Related Parties		-	-
<b>D- Other Payables</b>		-	-
1- Deposits and Guarantees Received		-	-
2- Medical Treatment Payables to Social Security Institution		-	-
3- Other Miscellaneous Payables		-	-
4- Discount on Other Miscellaneous Payables		-	-
<b>E-Insurance Technical Provisions</b>	<b>17</b>	<b>239.444.677</b>	<b>227.781.807</b>
1- Reserve for Unearned Premiums – Net	17	1.964.812	2.003.959
2- Reserve for Unexpired Risks - Net		-	-
3- Mathematical Provisions - Net		-	-
4- Provision for Outstanding Claims - Net		-	-
5- Provision for Bonus and Discounts – Net		-	-
6- Other Technical Provisions – Net	17	237.479.865	225.777.848
<b>F-Other Liabilities and Relevant Accruals</b>		-	-
1- Other Liabilities		-	-
2- Overdue, Deferred or By Instalment Taxes and Other Liabilities		-	-
3- Other Liabilities and Expense Accruals		-	-
<b>G- Provisions for Other Risks</b>	<b>23</b>	<b>30.511.229</b>	<b>27.298.621</b>
1- Provision for Employee Termination Benefits	23	30.511.229	27.298.621
2- Provision for Pension Fund Deficits		-	-
<b>H-Deferred Income and Expense Accruals</b>		-	-
1- Deferred Income		-	-
2- Expense Accruals		-	-
3- Other Deferred Income and Expense Accruals		-	-
<b>I- Other Long-Term Liabilities</b>		-	-
1- Deferred Tax Liabilities		-	-
2- Other Long-Term Liabilities		-	-
<b>IV- Total Long-Term Liabilities</b>		<b>327.674.422</b>	<b>309.635.664</b>

**ANADOLU ANONİM TÜRK SİGORTA ŞİRKETİ**  
**DETAILED BALANCE SHEET**

<b>SHAREHOLDERS'S EQUITY</b>			
<b>V- Shareholders's Equity</b>	<b>Notes</b>	<b>31.03.2020</b>	<b>31.12.2019</b>
<b>A- Paid in Capital</b>	<b>2.13,15</b>	<b>500.000.000</b>	<b>500.000.000</b>
1- (Nominal) Capital	2.13,15	500.000.000	500.000.000
2- Unpaid Capital		-	-
3- Positive Capital Restatement Differences		-	-
4- Negative Capital Restatement Differences		-	-
5- Register in Progress Capital		-	-
<b>B- Capital Reserves</b>	<b>15</b>	<b>36.243.792</b>	<b>35.290.304</b>
1- Share Premiums		-	-
2- Cancellation Profits of Equity Shares		-	-
3- Profit on Asset Sales That Will Be Transferred to Capital		1.136.153	838.049
4- Currency Translation Adjustments		-	-
5- Other Capital Reserves	15	35.107.639	34.452.255
<b>C- Profit Reserves</b>		<b>971.034.701</b>	<b>770.723.618</b>
1- Legal Reserves	15	152.083.853	114.278.982
2- Statutory Reserves	15	100.114.475	65.330.876
3- Extraordinary Reserves	15	624.570.914	442.672.379
4- Special Funds	15	29.130.000	-
5- Revaluation of Financial Assets	15	27.436.767	110.742.905
6- Other Profit Reserves	15	37.698.692	37.698.476
<b>D- Retained Earnings</b>		<b>103.009.696</b>	<b>72.459.667</b>
1- Retained Earnings		103.009.696	72.459.667
<b>E- Accumulated Losses</b>		<b>-</b>	<b>-</b>
1- Accumulated Losses		-	-
<b>F-Net Profit/(Loss) for the Period</b>		<b>118.902.713</b>	<b>449.200.726</b>
1- Net Profit for the Period		118.902.713	444.126.158
2- Net Loss for the Period		-	-
3- Profit not Available for Distribution	15	-	5.074.568
<b>V- Total Equity</b>		<b>1.729.190.902</b>	<b>1.827.674.315</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>9.830.349.529</b>	<b>9.439.606.053</b>

ANADOLU ANONİM TÜRK SİGORTA ŞİRKETİ  
DETAILED INCOME STATEMENT

	Notes	01/01/2020-31/03/2020	01/01/2019-31/03/2019
<b>A- Non-Life Technical Income</b>		<b>1.427.839.177</b>	<b>1.266.910.797</b>
1- Earned Premiums (Net of Reinsurer Share)		1.144.377.433	962.811.599
1.1- Written Premiums (Net of Reinsurer Share)	17	1.343.759.862	1.107.290.324
1.1.1- Gross Premiums	17	1.949.780.291	1.608.664.625
1.1.2- Premiums Assigned to Reinsurer (-)	10, 17	(567.818.246)	(470.937.370)
1.1.3- Premiums Assigned to Social Security Institution (-)	17	(38.202.183)	(30.436.931)
1.2- Change in Unearned Premium Provisions (Net of Reinsurers Shares and Reserves Carried Forward) (+/-)	17, 29	(190.134.719)	(131.318.937)
1.2.1- Unearned Premium Provisions (-)	17	(276.216.458)	(184.750.643)
1.2.2- Unearned Premium Provisions Assigned to Reinsurer	17	82.790.122	53.448.553
1.2.3- Unearned Premium Provisions Assigned to Social Security Institution		3.291.617	(16.847)
1.3- Changes in Unexpired Risk Reserves (Net of Reinsurer Share and Reserves Carried Forward)(+/-)	17,29	(9.247.710)	(13.159.788)
1.3.1- Unexpired Risk Reserves (-)	17	(19.613.274)	(23.818.762)
1.3.2- Unexpired Risk Reserves Assigned to Reinsurer(-)	17	10.365.564	10.658.974
2- Investment Income Transferred from Non-Technical Divisions		271.588.187	293.772.385
3- Other Technical Income (Net of Reinsurer Share)		1.278.787	2.326.033
3.1- Other Technical Income -gross		1.278.787	2.326.033
3.2- Other Technical Income -ceded		-	-
4- Accrued Salvage and Subrogation Income		10.594.770	8.000.780
<b>B- Non-Life Technical Expense (-)</b>		<b>(1.204.837.144)</b>	<b>(1.095.270.165)</b>
1- Realized Claims (Net of Reinsurer Share)	17	(892.045.985)	(814.847.382)
1.1- Claims Paid (Net of Reinsurer Share)	17, 29	(727.751.572)	(732.652.075)
1.1.1- Claims Paid (-)	17	(868.832.959)	(935.714.186)
1.1.2- Claims Paid Assigned to Reinsurer	10, 17	141.081.387	203.062.111
1.2- Changes in Outstanding Claims Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	17, 29	(164.294.413)	(82.195.307)
1.2.1- Outstanding Claims Provisions (-)	17	(230.085.876)	(50.351.115)
1.2.2- Outstanding Claims Provisions Assigned to Reinsurer	17	65.791.463	(31.844.192)
2- Changes in Bonus and Discount Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-
2.1- Bonus and Discount Provisions (-)		-	-
2.2- Bonus and Discount Provisions Assigned to Reinsurer (+)		-	-
3- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	17,29	(11.702.017)	(9.800.077)
4- Operating Expenses (-)	32	(268.543.732)	(230.370.631)
5- Change in Mathematical Provisions		-	-
5.1- Change in Mathematical Provisions-gross		-	-
5.2- Change in Mathematical Provisions-ceded		-	-
6- Change in Other Technical Provisions	47	(32.545.410)	(40.252.075)
6.1- Change in Other Technical Provisions-gross		(34.180.874)	(41.586.457)
6.2- Change in Other Technical Provisions-ceded		1.635.464	1.334.382
<b>C- Non Life Technical Profit (A-B)</b>		<b>223.002.033</b>	<b>171.640.632</b>
		-	-
		-	-
<b>C- Non Life Technical Profit</b>		<b>223.002.033</b>	<b>171.640.632</b>
		-	-
		-	-
<b>J- Total Technical Profit (C)</b>		<b>223.002.033</b>	<b>171.640.632</b>
<b>K- Investment Income</b>		<b>496.659.183</b>	<b>356.615.145</b>
1- Income From Financial Investments	4,2	45.534.622	59.534.705
2- Income from Sales of Financial Assets	4,2	23.280.658	12.265.062
3- Revaluation of Financial Assets	4,2	30.165.541	34.474.032
4- Foreign Exchange Gains	4,2	165.656.082	173.439.321
5- Dividend Income from Affiliates	4,2,9	24.585.042	14.000.042
6- Income from Subsidiaries and Joint Ventures		-	-
7- Real Estate Income		703.565	756.280
8- Income from Derivative Instruments	4,2	206.733.673	62.145.703
9- Other Investments		-	-
10- Investment Income transferred from Life Technical Division		-	-
<b>L- Investment Expenses (-)</b>		<b>(545.696.681)</b>	<b>(380.943.149)</b>
1- Investment Management Expenses (including interest) (-)	4,2	(3.651.426)	(3.598.063)
2- Valuation Allowance of Investments (-)	4,2	(17.042.158)	(7.849.371)
3- Losses On Sales of Investments (-)	4,2	(7.752.245)	(1.295.989)
4- Investment Income Transferred to Non - Life Technical Division (-)		(271.588.187)	(293.772.385)
5- Losses from Derivative Instruments (-)	4,2	(177.866.390)	(12.799.183)
6- Foreign Exchange Losses (-)	4,2	(53.121.595)	(52.141.894)
7- Depreciation Expenses (-)	6, 8	(14.674.680)	(9.486.264)
8- Other Investment Expenses (-)		-	-
<b>M- Other Income and Expenses (+/-)</b>		<b>(15.224.111)</b>	<b>16.571.442</b>
1- Reserves (Provisions) account (+/-)	47	(13.341.773)	(6.856.199)
2- Rediscount account (+/-)	47	(11.038.473)	255.125
3- Mandatory Earthquake Insurance Account (+/-)		-	-
4- Inflation Adjustment Account (+/-)		-	-
5- Deferred Tax Asset Accounts(+/-)	35	9.301.396	19.925.895
6- Deferred Tax Liability Expense (+/-)	35	-	-
7- Other Income and Revenues		207.225	3.306.287
8- Other Expense and Losses (-)		(352.486)	(59.666)
9- Prior Period Income		-	-
10- Prior Period Losses (-)		-	-
<b>N- Net Profit / (Loss)</b>		<b>118.902.713</b>	<b>112.628.869</b>
1- Profit / (Loss) Before Tax		158.740.424	163.884.070
2- Taxes Provisions (-)	35	(39.837.711)	(51.255.201)
3- Net Profit (Loss) after Tax		118.902.713	112.628.869
4- Inflation Adjustment Account (+/-)		-	-

STATEMENT OF CHANGES IN EQUITY (31/03/2019)												
	Notes	Paid-in Capital	Own Shares of the Company	Revaluation of Financial Assets	Inflation Adjustments	Currency Translation Adjustments	Legal Reserves	Statutory Reserves	Other Reserves and Retained Earnings	Net Profit / (Loss)	Retained Earnings	Total
Previous Period												
I - Balance at the end of the previous year (31/12/2018)		500.000.000	-	(48.003.535)	-	-	87.080.174	40.734.515	334.524.620	324.506.976	80.319.522	1.319.162.272
II - Change in Accounting Standards		-	-	-	-	-	-	-	-	-	-	-
III - Restated balances (I + II) (01/01/2019)		500.000.000	-	(48.003.535)	-	-	87.080.174	40.734.515	334.524.620	324.506.976	80.319.522	1.319.162.272
A- Capital increase (A1+A2)		-	-	-	-	-	-	-	-	-	-	-
1- In cash		-	-	-	-	-	-	-	-	-	-	-
2- From reserves		-	-	-	-	-	-	-	-	-	-	-
B- Purchase of own shares		-	-	-	-	-	-	-	-	-	-	-
C- Gains or losses that are not included in the statement of income		-	-	-	-	-	-	-	-	6.500.000	-	6.500.000
D- Change in the value of financial assets	11, 15	-	-	(7.511.615)	-	-	-	-	-	-	-	(7.511.615)
E- Currency translation adjustments		-	-	-	-	-	-	-	-	-	-	-
F- Other gains or losses		-	-	-	-	-	-	-	-	17.237	-	17.237
G- Inflation adjustment differences		-	-	-	-	-	-	-	-	-	-	-
H- Net profit for the period		-	-	-	-	-	-	-	-	112.628.869	-	112.628.869
I - Dividends paid	2.23	-	-	-	-	-	-	-	-	(106.382.031)	-	(106.382.031)
J - Transfers to reserves	15	-	-	-	-	-	27.198.808	24.596.361	180.811.787	(224.642.182)	(7.964.774)	-
IV- Balance at the end of the period (31/03/2019) (III+ A+B+C+D+E+F+G+H+I+J)		500.000.000	-	(55.515.150)	-	-	114.278.982	65.330.876	515.336.407	112.628.869	72.354.748	1.324.414.732

STATEMENT OF CHANGES IN EQUITY (31/03/2020)												
	Notes	Paid-in Capital	Own Shares of the Company	Revaluation of Financial Assets	Inflation Adjustments	Currency Translation Adjustments	Legal Reserves	Statutory Reserves	Other Reserves and Retained Earnings	Net Profit / (Loss)	Retained Earnings	Total
Current Period												
I - Balance at the end of the previous year (31/12/2019)		500.000.000	-	110.742.905	-	-	114.278.982	65.330.876	515.661.159	449.200.726	72.459.667	1.827.674.315
II - Change in Accounting Standards		--	-	--	-	-	--	--	--	--	--	-
III - Restated balances (I + II) (01/01/2020)		500.000.000	-	110.742.905	-	-	114.278.982	65.330.876	515.661.159	449.200.726	72.459.667	1.827.674.315
A- Capital increase (A1+A2)		-	-	-	-	-	-	-	-	-	-	-
1- In cash		-	-	-	-	-	-	-	-	-	-	-
2- From reserves		-	-	-	-	-	-	-	-	-	-	-
B- Purchase of own shares		-	-	-	-	-	-	-	-	-	-	-
C- Gains or losses that are not included in the statement of income		-	-	-	-	-	-	-	-	10.000.000	-	10.000.000
D- Change in the value of financial assets	11, 15	-	-	(83.306.138)	-	-	-	-	-	-	-	(83.306.138)
E- Currency translation adjustments		-	-	-	-	-	-	-	-	-	-	-
F- Other gains or losses		-	-	-	-	-	-	-	-	12.152	-	12.152
G- Inflation adjustment differences		-	-	-	-	-	-	-	-	-	-	-
H- Net profit for the period		-	-	-	-	-	-	-	-	118.902.713	-	118.902.713
I - Dividends paid		-	-	-	-	-	-	-	-	(144.092.140)	-	(144.092.140)
J - Transfers to reserves	15	-	-	-	-	-	37.804.871	34.783.599	211.982.239	(284.570.709)	-	-
IV- Balance at the end of the period (31/03/2020) (III+ A+B+C+D+E+F+G+H+I+J)		500.000.000	-	27.436.767	-	-	152.083.853	100.114.475	727.643.398	149.452.742	72.459.667	1.729.190.902

**ANADOLU ANONİM TÜRK SİGORTA ŞİRKETİ**  
**CASH FLOW STATEMENT**

	Notes	01/01/2020 - 31/03/2020	01/01/2019 - 31/03/2019
<b>A - Cash flows from operating activities</b>		-	-
1- Cash provided from insurance activities		1.898.202.917	1.732.031.209
2- Cash provided from reinsurance activities		-	-
3- Cash provided from individual pension business		-	-
4- Cash used in insurance activities		(1.841.001.007)	(1.766.414.812)
5- Cash used in reinsurance activities		(2.645.839)	(22.019.551)
6- Cash used in individual pension business		-	-
<b>7- Cash provided by operating activities</b>		54.556.071	(56.403.154)
8- Interest paid		-	-
9- Income taxes paid	19	(74.816.551)	(7.002.523)
10- Other cash inflows		(2.413.187)	2.817.515
11- Other cash outflows		<b>(62.312.735)</b>	<b>(38.088.214)</b>
<b>12-Net cash provided by operating activities</b>		(84.986.402)	(98.676.376)
<b>B - Cash flows from investing activities</b>		-	-
1- Proceeds from disposal of tangible assets		16.260	165.740
2- Acquisition of tangible assets	6, 8	(14.372.784)	(67.720.921)
3- Acquisition of financial assets	11	(2.057.988.153)	(1.010.292.626)
4- Proceeds from disposal of financial assets		1.480.251.602	996.604.179
5- Interests received		104.385.800	71.799.767
6- Dividends received		56.000.000	26.000.000
7- Other cash inflows		(44.395.230)	115.440.502
8- Other cash outflows		<b>1.078.197.718</b>	<b>97.773.160</b>
<b>9- Net cash provided by investing activities</b>		602.095.213	229.769.801
<b>C- Cash flows from financing activities</b>		-	-
1- Equity shares issued		-	-
2- Cash provided from loans and borrowings		-	-
3- Finance lease payments		-	-
4- Dividends paid	2, 23	(144.092.140)	(106.382.031)
5- Other cash inflows		-	-
6- Other cash outflows		-	-
<b>7- Net cash used in financing activities</b>		(144.092.140)	(106.382.031)
<b>D- Effect of exchange rate fluctuations on cash and cash equivalents</b>		<b>107.903.774</b>	<b>120.900.802</b>
<b>E- Net increase in cash and cash equivalents</b>		480.920.445	145.612.196
<b>F- Cash and cash equivalents at the beginning of the year</b>	14	<b>2.169.604.542</b>	<b>1.852.398.838</b>
<b>G- Cash and cash equivalents at the end of the year</b>	<b>14</b>	<b>2.650.524.987</b>	<b>1.998.011.034</b>