



Ülker Bisküvi Sanayi Anonim Şirketi

01.01.2019-31.12.2019 INCOME STATEMENT (TL)

(The table below was declared to Tax Authority as an attachment to Temporary Tax Declaration and was not prepared according to Capital Markets Board legislations)

	01.01.2019-31.12.2019	
A- GROSS SALES		3.106.627.978,90
1- Domestic Sales	2.767.936.256,88	
2- Export Sales	327.472.363,01	
3- Other Income	11.219.359,01	
B- SALES RETURNS&DISCOUNTS (-)		- 820.506.791,42
1- Sales Returns (-)	- 14.447.360,92	
2- Sales Discounts (-)	- 806.059.430,50	
C- NET SALES		2.286.121.187,48
D- COST OF SALES (-)		- 1.722.472.075,76
1- Cost of Goods Sold (-)	- 1.722.472.075,76	
GROSS PROFIT OR LOSS		563.649.111,72
E- OPERATING EXPENSES (-)		- 244.593.051,41
1- Research and Development Expenses (-)	- 6.062.363,19	
2- Selling, Marketing and Distribution Expenses (-)	- 172.494.645,26	
3- General and Administrative Expenses (-)	- 66.036.042,96	
OPERATING PROFIT OR LOSS		319.056.060,31
F- ORDINARY INCOME AND GAIN FROM OTHER OPERATIONS		1.866.789.890,09
1- Dividend Income from Joint Ventures	817.961.130,23	
2- Dividend Income from Subsidiaries	68.656.750,77	
3- Interest Income	465.207.015,91	
4- Commission Income	-	
5- Terminated Provisions	47.695,34	
6- Gain on Sale of Marketable Securities	-	
7- Foreign Exchange Gain	493.463.085,15	
8- Discount Interest Income	-	
9- Inflation Adjustment Gain	-	
10- Other Ordinary Income and Gain	21.454.212,69	
G- ORDINARY EXPENSE AND LOSS FROM OTHER OPERATIONS		- 18.640.576,97
1- Commission Expenses (-)	-	
2- Provision Expenses (-)	-	
3- Loss on Sale of Marketable Securities (-)	-	
4- Foreign Exchange Loss (-)	- 17.210.833,29	
5- Discount Interest Expense (-)	-	
6- Inflation Adjustment Loss (-)	-	
7- Other Ordinary Expense and Loss (-)	- 1.429.743,68	
H- FINANCIAL EXPENSES (-)		- 761.623.311,35
1- Short Term Borrowing Expenses (-)	- 761.623.311,35	
2- Long Term Borrowing Expenses (-)	-	
ORDINARY INCOME OR EXPENSE		1.405.582.062,08
I- EXTRAORDINARY INCOME AND GAIN		35.050.781,81
1- Previous Period Income and Gain	-	
2- Other Extraordinary Income and Gain	35.050.781,81	
J- EXTRAORDINARY EXPENSE AND LOSS (-)		- 2.490.960,17
1- Idle Time Expenses and Loss (-)	-	
2- Previous Period Expense and Loss (-)	-	
3- Other Extraordinary Expense and Loss (-)	- 2.490.960,17	
INCOME BEFORE TAX		1.438.141.883,72
K-Tax Expenses	- 89.535.016,64	
NET INCOME		1.348.606.867,08