

Disclaimer

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The announcement and the accompanying disclaimer are provided both in Turkish and English languages. In case of any discrepancy between Turkish and English version of the announcement and the accompanying disclaimer, Turkish version shall prevail.

2018 Results and FY 2019 Guidance

	2018 Initial Guidance	2018 Results	2019 Guidance
Consolidated Revenue Growth	25%	32% ✓	25%
Turkey Retail Stores	Net 25 Stores	Net 13 Stores	Net 15 Stores 10 Expansions
Turkey Retail LFL Growth	16%	22.5% ✓	18%
EBITDA Margin	Above 14%	15.6% ✓	14.5%
Net Debt/EBITDA	Below 1x	0.3x ✓	Below 1x
CAPEX	Up to 5% of Revenue	2.9% of Revenue ✓	4% of Revenue