

İZ HAYVANCILIK TARIM VE GIDA SANAYİ TİCARET A.Ş.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	7	15.077	189.186
Trade Receivables	8	7.496.481	6.048.630
Trade Receivables Due From Unrelated Parties	8	7.496.481	6.048.630
Other Receivables	9	1.109.390	65.474
Other Receivables Due From Related Parties	6	1.054.209	0
Other Receivables Due From Unrelated Parties	9	55.181	65.474
Inventories	10	12.323.044	8.190.511
Biological Assets	11	1.277.371	523.686
Prepayments	12	1.034.524	674.289
Other current assets	14	500.912	378.143
SUB-TOTAL		23.756.799	16.069.919
Total current assets		23.756.799	16.069.919
NON-CURRENT ASSETS			
Biological assets	11	16.012.152	16.408.379
Property, plant and equipment	15	34.840.219	36.300.210
Intangible assets and goodwill	16	1.226.937	1.227.192
Goodwill	5	1.215.163	1.215.163
Other Rights	16	11.774	12.029
Deferred Tax Asset	27	1.315.506	959.946
Other Non-current Assets	14	27.805	27.805
Total non-current assets		53.422.619	54.923.532
Total assets		77.179.418	70.993.451
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	17	14.098.689	12.225.379
Current Portion of Non-current Borrowings	17	2.539.520	3.957.555
Trade Payables	18	14.323.767	8.103.473
Employee Benefit Obligations	20	293.892	210.976
Other Payables	19	5.615.643	293.568
Other Payables to Related Parties	6	5.615.643	293.568
Deferred Income Other Than Contract Liabilities	21	135.100	112.001
Other Current Liabilities	22	1.600.605	1.203.460
SUB-TOTAL		38.607.216	26.106.412
Total current liabilities		38.607.216	26.106.412
NON-CURRENT LIABILITIES			
Long Term Borrowings	17	1.610.196	2.805.219
Non-current provisions		359.038	286.794
Non-current provisions for employee benefits	23	359.038	286.794
Deferred Tax Liabilities	27	2.079.446	2.647.265
Other non-current liabilities	22	46.200	0
Total non-current liabilities		4.094.880	5.739.278
Total liabilities		42.702.096	31.845.690
EQUITY			
Equity attributable to owners of parent		26.548.168	31.050.828
Issued capital	26,1	14.794.500	14.794.500
Share Premium (Discount)	26,2	6.726.126	6.726.126
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		14.568.526	15.371.847
Gains (Losses) on Revaluation and Remeasurement		14.568.526	15.371.847
Increases (Decreases) on Revaluation of Property, Plant and Equipment	26,4	14.684.725	15.446.478
Gains (Losses) on Remeasurements of Defined Benefit Plans	26,3	-116.199	-74.631
Prior Years' Profits or Losses	26,5	-5.841.645	-3.064.520
Current Period Net Profit Or Loss	35	-3.699.339	-2.777.125
Non-controlling interests	26,6	7.929.154	8.096.933
Total equity		34.477.322	39.147.761
Total Liabilities and Equity		77.179.418	70.993.451

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	28	15.339.565	13.159.859	5.540.812	6.011.759
Cost of sales	29	-14.791.019	-13.295.854	-5.459.930	-6.190.696
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		548.546	-135.995	80.882	-178.937
Change in Fair Value of Biological Assets	30	-711.065	165.957	-566.335	-862.338
GROSS PROFIT (LOSS)		-162.519	29.962	-485.453	-1.041.275
General Administrative Expenses	31,2	-1.388.939	-1.361.712	-452.802	-413.099
Marketing Expenses	31,1	-16.086	0	-4.179	0
Other Income from Operating Activities	32,1	1.566.483	736.129	499.590	151.040
Other Expenses from Operating Activities	32,2	-2.045.575	-789.804	-664.561	53.768
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-2.046.636	-1.385.425	-1.107.405	-1.249.566
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-2.046.636	-1.385.425	-1.107.405	-1.249.566
Finance income	34,1	0	29.356	0	9.719
Finance costs	34,2	-2.215.531	-1.460.684	-733.143	-366.798
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-4.262.167	-2.816.753	-1.840.548	-1.606.645
Tax (Expense) Income, Continuing Operations		688.141	544.260	-21.097	-87.209
Current Period Tax (Expense) Income	27	-70.690	0	-70.690	0
Deferred Tax (Expense) Income	27	758.831	544.260	49.593	-87.209
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-3.574.026	-2.272.493	-1.861.645	-1.693.854
PROFIT (LOSS)		-3.574.026	-2.272.493	-1.861.645	-1.693.854
Profit (loss), attributable to [abstract]					
Non-controlling Interests	26,6	125.313	-182.694	-124.143	-141.172
Owners of Parent		-3.699.339	-2.089.799	-1.737.502	-1.552.682
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	35	-0,25000000	-0,14130000	-0,11740000	-0,10490000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.096.413	-1.089.796	-370.409	-385.322
Gains (Losses) on Revaluation of Property, Plant and Equipment	26	-1.205.536	-1.205.536	-401.845	-401.845
Gains (Losses) on Remeasurements of Defined Benefit Plans	26	-55.425	-21.628	-25.057	-11.824
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		164.548	137.368	56.493	28.347
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment	27	150.691	132.609	50.229	25.745
Taxes Relating to Remeasurements of Defined Benefit Plans	27	13.857	4.759	6.264	2.602
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-1.096.413	-1.089.796	-370.409	-385.322
TOTAL COMPREHENSIVE INCOME (LOSS)		-4.670.439	-3.362.289	-2.232.054	-2.079.176
Total Comprehensive Income Attributable to					
Non-controlling Interests	26	-167.779	-481.279	-222.891	-245.843
Owners of Parent		-4.502.660	-2.881.010	-2.009.163	-1.833.333

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.281.404	-6.734.028
Profit (Loss)		-3.574.026	-2.272.493
Profit (Loss) from Continuing Operations		-3.574.026	-2.272.493
Adjustments to Reconcile Profit (Loss)		-2.566.332	-1.971.833
Adjustments for depreciation and amortisation expense	15-16	1.135.033	1.183.278
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-2.439.913	-2.493.652
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8	-12.833	23.914
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Biological Assets	11	-2.427.080	-2.517.566
Adjustments for provisions		47.137	75.989
Adjustments for (Reversal of) Provisions Related with Employee Benefits	23	60.418	-34.935
Adjustments for (Reversal of) Other Provisions	12	-13.281	110.924
Adjustments for Interest (Income) Expenses		-385.210	-55.820
Adjustments for interest expense	17	-13.873	16.592
Deferred Financial Expense from Credit Purchases	32	-417.167	-71.334
Unearned Financial Income from Credit Sales	32	45.830	-1.078
Adjustments for Tax (Income) Expenses		-923.379	-681.628
Changes in Working Capital		7.505.374	-2.311.676
Adjustments for decrease (increase) in trade accounts receivable		-1.480.848	-1.945.272
Decrease (Increase) in Trade Accounts Receivables from Related Parties		0	-307.576
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	8	-1.480.848	-1.637.696
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.043.916	1.073.804
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	-1.054.209	1.061.975
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	10.293	11.829
Adjustments for decrease (increase) in inventories	10	-4.132.533	-838.641
Decrease (Increase) in Biological Assets	11	2.069.622	-537.762
Decrease (Increase) in Prepaid Expenses	12	-346.954	245.449
Adjustments for increase (decrease) in trade accounts payable		6.637.461	385.590
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	18	6.637.461	385.590
Increase (Decrease) in Employee Benefit Liabilities	20	53.174	-278.288
Adjustments for increase (decrease) in other operating payables		5.322.075	-649.769
Increase (Decrease) in Other Operating Payables to Related Parties	19	5.322.075	-649.769
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	21	23.099	122.000
Other Adjustments for Other Increase (Decrease) in Working Capital		404.194	111.213
Decrease (Increase) in Other Assets Related with Operations	14	-122.769	-38.200
Increase (Decrease) in Other Payables Related with Operations	22	526.963	149.413
Cash Flows from (used in) Operations		1.365.016	-6.556.002
Income taxes refund (paid)		-83.612	-178.026
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		2.216.865	1.159.532
Proceeds from sales of property, plant, equipment and intangible assets		189.521	98.151
Proceeds from sales of property, plant and equipment		189.521	98.151
Purchase of Property, Plant, Equipment and Intangible Assets		-626.062	-765.612
Purchase of property, plant and equipment	15	-626.062	-763.301
Purchase of intangible assets	16	0	-2.311
Cash Inflows from Sale of Biological Assets	11	2.653.406	3.548.500
Cash Outflows from Purchase of Biological Assets	11	0	-1.721.507
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-3.672.378	5.720.030

Proceeds from Issuing Shares or Other Equity Instruments		0	7.481.893
Proceeds from issuing shares		0	7.481.893
Proceeds from Capital Advances		0	-3.192.997
Proceeds from borrowings		11.453.210	15.939.197
Proceeds from Loans	17	11.453.210	15.939.197
Repayments of borrowings		-12.951.774	-13.182.796
Loan Repayments	17	-12.951.774	-13.182.796
Interest paid	34	-2.173.814	-1.325.267
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-174.109	145.534
Net increase (decrease) in cash and cash equivalents		-174.109	145.534
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	7	189.186	107.915
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	7	15.077	253.449

Previous Period 01.01.2020 - 30.09.2020	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period		7.397.250	3.192.997	6.641.483	16.481.582	-59.707					318.925	-3.383.445	30.589.085	8.235.669	38.828.754	
	Adjustments Related to Accounting Policy Changes															0	
	Adjustments Related to Required Changes in Accounting Policies															0	
	Adjustments Related to Voluntary Changes in Accounting Policies															0	
	Adjustments Related to Errors															0	
	Other Restatements															0	
	Restated Balances															0	
	Transfers											-3.383.445	3.383.445			0	
	Total Comprehensive Income (Loss)																
	Profit (loss)												-2.089.779	-2.089.799	-182.694	-2.272.493	
	Other Comprehensive Income (Loss)						-774.342	-16.869						-791.211		-298.585	-1.089.796
	Issue of equity		4.204.253		84.643										4.288.896		4.288.896
	Capital Decrease																0
	Capital Advance		3.192.997	-3.192.997													0
	Effect of Merger or Liquidation or Division																0
	Effects of Business Combinations Under Common Control																0
	Advance Dividend Payments																0
	Dividends Paid																0
	Decrease through Other Distributions to Owners																0
	Increase (Decrease) through Treasury Share Transactions																0
	Increase (Decrease) through Share-Based Payment Transactions																0
	Acquisition or Disposal of a Subsidiary																0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																0
	Transactions with noncontrolling shareholders																0
	Increase through Other Contributions by Owners																0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Increase (decrease) through other changes, equity																0
	Equity at end of period		14.794.500		6.726.126	15.707.240	-76.576					-3.064.520	-2.089.799	31.996.971	7.758.390	39.755.361	
	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period		14.794.500		6.726.126	15.446.478	-74.631					-3.064.520	-2.777.125	31.050.828	8.096.933	39.147.761	
	Adjustments Related to Accounting Policy Changes																0
	Adjustments Related to Required Changes in Accounting Policies																0
	Adjustments Related to Voluntary Changes in Accounting Policies																0
	Adjustments Related to Errors																0
	Other Restatements																0
	Restated Balances																0
	Transfers											2.777.125	2.777.125				0
	Total Comprehensive Income (Loss)																0
	Profit (loss)												-3.699.339	-3.699.339	125.313	-3.574.026	
Other Comprehensive Income (Loss)					-761.753	-41.568							-803.321	-293.092	-1.096.413		
Issue of equity																0	
Capital Decrease																0	
Capital Advance																0	
Effect of Merger or Liquidation or Division																0	
Effects of Business Combinations Under Common Control																0	
Advance Dividend Payments																0	
Dividends Paid																0	

Current Period 01.01.2021 - 30.09.2021																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	</
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