

MARGÜN ENERJİ ÜRETİM SANAYİ VE TİCARET A.Ş. Material Event Disclosure (General)

Summary

About Developments in the Contract Signed with KURTEKS Tekstil Enerji Tic. ve San. A.Ş. and Hacı İsmail KURTUL within the Scope of Overseas Project Development and EPC Activities

Material Event Disclosure General

Related Companies [ESEN, NATEN]

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	29.06.2020 - 07.07.2021
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

In accordance with Solar Power Plant Project Development and Turnkey EPC contract we signed with Hacı İsmail KURTUL and Kurteks Tekstil Enerji Tic. ve San. A.Ş. on 29.06.2020, the land development, technical review and preliminary project studies of the Castello SPP (Castello Solar Power Plant) Project with an installed power of 53.1 MWp located in Agrigento, Sicily, Italy have been completed and official application for licensing has been made to Italian High Voltage Network Operator Terna by Italy Office of Margün Enerji Üretim San ve Tic. A.Ş. on 07.07.2021.

Our application has been approved by Terna, Italian High Voltage Network Operator. As per the applicable regulation, 30% of the connection fee has been paid to Terna and our Solar Power Plant with an installed power of 53.1 MWp has obtained STMG approval (the network connection right). The project pre-license has been obtained. Thus, our project has reached to 30% completion level and moved to the next stages including EIA (Environmental Impact Assessment), zoning and construction permits. After the completion of these processes, the installation of the power plant will begin. The Project is expected to generate EUR 8 million of EBITDA, annually.

In addition, project development studies for our other ongoing contracts, potential new customers and Margün Enerji Üretim San. ve Tic. A.Ş. as our own company are carried out by our Italy Office.

We are pleased to make this public announcement with all due respect.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.