



KAMUYU AYDINLATMA PLATFORMU

İHLAS HOLDİNG A.Ş.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	662.798.347	488.598.787
Financial Investments		19.138.969	1.611.680
Trade Receivables		1.405.559.833	1.026.858.136
Trade Receivables Due From Related Parties	7-21	6.026.483	3.867.271
Trade Receivables Due From Unrelated Parties	7	1.399.533.350	1.022.990.865
Receivables From Financial Sector Operations		0	0
Other Receivables		58.614.831	16.572.810
Inventories	8	1.131.001.680	929.698.686
Prepayments	12	594.769.297	171.326.213
Current Tax Assets		4.022.576	1.655.096
Other current assets	13	114.451.894	88.794.467
SUB-TOTAL		3.990.357.427	2.725.115.875
Total current assets		3.990.357.427	2.725.115.875
NON-CURRENT ASSETS			
Financial Investments		500.000	
Trade Receivables	7	21.822.500	26.136.912
Receivables From Financial Sector Operations			0
Other Receivables		5.017.488	5.293.314
Investment property		235.531.655	234.925.415
Property, plant and equipment	9	327.630.032	298.809.839
Right of Use Assets		47.317.634	46.568.521
Intangible assets and goodwill		20.366.837	20.244.200
Other intangible assets		20.366.837	20.244.200
Prepayments	12	25.643.879	360.596.293
Deferred Tax Asset	19	100.361.575	89.231.552
Total non-current assets		784.191.600	1.081.806.046
Total assets		4.774.549.027	3.806.921.921
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	33.453.213	52.087.108
Current Portion of Non-current Borrowings	6	78.096.216	115.232.475
Trade Payables		342.068.786	211.249.719
Trade Payables to Related Parties	7-21	4.753.093	397.600
Trade Payables to Unrelated Parties	7	337.315.693	210.852.119
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	11	21.777.606	16.637.616
Other Payables		22.105.700	14.961.415
Other Payables to Related Parties	21	494.266	355.699
Other Payables to Unrelated Parties		21.611.434	14.605.716
Deferred Income Other Than Contract Liabilities	12	845.331.412	198.125.577
Current tax liabilities, current	19	10.633.741	8.907.874
Current provisions	10-11	32.505.588	20.821.721
Other Current Liabilities	13	125.493.364	11.442.719
SUB-TOTAL		1.511.465.626	649.466.224
Total current liabilities		1.511.465.626	649.466.224
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	177.497.731	321.887.953
Other Payables		2.302.600	3.051.573
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities	12	2.000.001	815.235.109
Non-current provisions		81.261.973	69.548.559
Non-current provisions for employee benefits	11	75.926.439	66.822.246
Other non-current provisions	10	5.335.534	2.726.313
Deferred Tax Liabilities	19	43.929.539	51.371.859
Other non-current liabilities	13	1.275.913	1.584.426
Total non-current liabilities		308.267.757	1.262.679.479

Total liabilities		1.819.733.383	1.912.145.703
EQUITY			
Equity attributable to owners of parent		1.179.619.639	532.594.980
Issued capital		1.500.000.000	790.400.000
Treasury Shares (-)		-98.228.995	
Share Premium (Discount)		7.958.584	7.953.980
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		92.720.556	92.037.498
Gains (Losses) on Revaluation and Remeasurement		92.720.556	92.037.498
Increases (Decreases) on Revaluation of Property, Plant and Equipment		100.676.595	100.224.958
Gains (Losses) on Remeasurements of Defined Benefit Plans		-7.956.039	-8.187.460
Restricted Reserves Appropriated From Profits		40.245.189	9.084.230
Other reserves		57.762.601	60.820.917
Prior Years' Profits or Losses		-452.313.095	-423.734.403
Current Period Net Profit Or Loss	20	31.474.799	-3.967.242
Non-controlling interests		1.775.196.005	1.362.181.238
Total equity		2.954.815.644	1.894.776.218
Total Liabilities and Equity		4.774.549.027	3.806.921.921

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	14	1.649.771.275	768.001.025	934.347.115	239.169.617
Cost of sales	15	-1.385.310.004	-614.926.106	-816.137.769	-185.287.696
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		264.461.271	153.074.919	118.209.346	53.881.921
GROSS PROFIT (LOSS)		264.461.271	153.074.919	118.209.346	53.881.921
General Administrative Expenses	15	-166.815.035	-111.506.405	-68.325.546	-30.970.255
Marketing Expenses	15	-38.814.681	-17.077.156	-15.478.118	-4.308.991
Research and development expense	15	-1.103.876	-1.024.872	-368.851	-271.386
Other Income from Operating Activities	16	56.061.495	55.315.787	22.224.267	14.714.100
Other Expenses from Operating Activities	16	-73.500.011	-80.160.618	-19.419.971	-42.329.364
PROFIT (LOSS) FROM OPERATING ACTIVITIES		40.289.163	-1.378.345	36.841.127	-9.283.975
Investment Activity Income		3.847.324	654.091	952.390	243.294
Investment Activity Expenses		-3.253.503	-94.962	-579.702	-40.808
Share of Profit (Loss) from Investments Accounted for Using Equity Method			-2.021		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		40.882.984	-821.237	37.213.815	-9.081.489
Finance income	18	120.583.154	23.696.555	39.345.797	9.615.820
Finance costs	17	-48.306.476	-91.112.550	-11.882.710	-36.424.406
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		113.159.662	-68.237.232	64.676.902	-35.890.075
Tax (Expense) Income, Continuing Operations	19	-2.096.877	6.387.242	2.794.198	909.609
Current Period Tax (Expense) Income	19	-20.162.579	-10.114.686	-10.015.996	-4.511.186
Deferred Tax (Expense) Income	19	18.065.702	16.501.928	12.810.194	5.420.795
PROFIT (LOSS) FROM CONTINUING OPERATIONS		111.062.785	-61.849.990	67.471.100	-34.980.466
PROFIT (LOSS)	20	111.062.785	-61.849.990	67.471.100	-34.980.466
Profit (loss), attributable to [abstract]					
Non-controlling Interests	20	79.587.986	522.267	41.155.081	-1.579.807
Owners of Parent	20	31.474.799	-62.372.257	26.316.019	-33.400.659
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç	20	0,08500000	-0,07830000	0,04500000	-0,04430000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)	20	111.062.785	-61.849.990	67.471.100	-34.980.466
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.574.885	3.706.182	-5.392.147	2.535.254
Gains (Losses) on Revaluation of Property, Plant and Equipment		451.637			
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.026.522	3.706.182	-5.392.147	2.535.254
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss					0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-1.574.885	3.706.182	-5.392.147	2.535.254
TOTAL COMPREHENSIVE INCOME (LOSS)		109.487.900	-58.143.808	62.078.953	-32.445.212
Total Comprehensive Income Attributable to					
Non-controlling Interests		77.330.043	5.545.954	38.089.668	3.741.776
Owners of Parent		32.157.857	-63.689.762	23.989.285	-36.186.988

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)	20	111.062.785	-61.849.990
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense		20.341.121	16.405.400
Adjustments for Impairment Loss (Reversal of Impairment Loss)		25.853.612	11.445.103
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	27.625.156	6.514.156
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	-1.771.544	4.930.947
Adjustments for provisions		25.804.950	17.687.681
Adjustments for (Reversal of) Provisions Related with Employee Benefits		15.239.438	12.188.326
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		8.376.289	4.612.738
Adjustments for (Reversal of) Warranty Provisions		2.189.223	886.617
Adjustments for Interest (Income) Expenses		-56.082.567	31.649.221
Adjustments for Interest Income	18	-89.834.337	-14.466.471
Adjustments for interest expense	17	33.751.770	46.115.692
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	2.021
Adjustments for undistributed profits of associates			2.021
Adjustments for Tax (Income) Expenses	19	2.096.877	-6.387.242
Other adjustments for non-cash items		-2.374.152	671.998
Adjustments for losses (gains) on disposal of non-current assets		-1.269.764	-342.402
Changes in Working Capital			
Decrease (Increase) in Financial Investments		-17.527.289	-1.369.243
Adjustments for decrease (increase) in trade accounts receivable		-402.012.441	-80.149.530
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-2.110.495	1.342.499
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-399.901.946	-81.492.029
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-41.766.195	-2.675.779
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-41.766.195	-2.675.779
Adjustments for decrease (increase) in inventories		-199.531.450	-24.573.425
Decrease (Increase) in Prepaid Expenses		-63.885.670	50.319.163
Adjustments for increase (decrease) in trade accounts payable		130.819.067	-9.994.590
Increase (Decrease) in Trade Accounts Payables to Related Parties		4.355.493	-81.848
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		126.463.574	-9.912.742
Increase (Decrease) in Employee Benefit Liabilities		5.139.990	-244.816
Adjustments for increase (decrease) in other operating payables		6.395.312	3.450.938
Increase (Decrease) in Other Operating Payables to Related Parties		138.567	-385.219
Increase (Decrease) in Other Operating Payables to Unrelated Parties		6.256.745	3.836.157
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-166.029.273	117.114.806
Other Adjustments for Other Increase (Decrease) in Working Capital		81.171.811	-42.691.460
Decrease (Increase) in Other Assets Related with Operations		-28.024.907	-22.921.905
Increase (Decrease) in Other Payables Related with Operations		109.196.718	-19.769.555
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	11	-4.940.871	-3.937.779
Income taxes refund (paid)		-18.436.712	-6.163.699
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
		-62.726.126	30.003.684

Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control			152.573.041
Cash Outflows from Purchase of Additional Shares of Subsidiaries			-31.954.660
Proceeds from sales of property, plant, equipment and intangible assets		2.258.619	564.159
Proceeds from sales of property, plant and equipment		2.258.619	564.159
Purchase of Property, Plant, Equipment and Intangible Assets		-43.178.032	-13.613.901
Purchase of property, plant and equipment	9	-39.300.275	-8.205.367
Purchase of intangible assets		-3.877.757	-5.408.534
Cash Inflows from Sale of Investment Property		364.444	
Cash Outflows from Acquisition of Investment Property		-680.661	-1.630.000
Cash advances and loans made to other parties		-24.605.000	-75.934.955
Other inflows (outflows) of cash		3.114.504	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		796.624.889	181.898.752
Proceeds from Issuing Shares or Other Equity Instruments		1.048.748.234	191.068.034
Proceeds from issuing shares		1.048.748.234	191.068.034
Payments to Acquire Entity's Shares or Other Equity Instruments		-98.228.995	0
Payments to Acquire Entity's Shares		-98.228.995	
Proceeds from borrowings		-203.980.568	42.521.426
Dividends Paid		-2.643.263	
Interest paid		-31.633.200	-62.510.149
Interest Received		84.362.681	10.819.441
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		168.727.904	220.268.812
Net increase (decrease) in cash and cash equivalents		168.727.904	220.268.812
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	488.598.787	45.748.985
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	657.326.691	266.017.797

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity													
	Equity attributable to owners of parent (member)												Non-controlling interests (member)	
	Issued Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Other reserves (member)	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
Increase (Decrease) on Revaluation of Property, Plant and Equipment				Gains (Losses) on Remeasurements of Defined Benefit Plans										
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period	790.400.000		8.802.391	93.298.219	-10.564.339			10.393.176	-3.867.670	-419.183.205	-15.541.166	453.737.406	788.551.207	1.242.288.613
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers											-15.541.166	15.541.166		
Total Comprehensive Income (Loss)	20			-4.365.811	3.048.306						-62.372.257	-63.689.762	5.545.954	-58.143.808
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														
Decrease through Other Distributions to Owners														
Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions			187.610				-6.307.076	6.794.660		-16.050.197		-15.375.003	206.443.037	191.068.034
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity			-1.264.031	-5.549.245			-1.235.993	49.732.913		7.865.506		49.549.150	71.069.232	120.618.382
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity							47.230			-47.230				
Equity at end of period	790.400.000		7.725.970	83.383.163	-7.516.033		2.897.337	52.659.903		-442.956.292	-62.372.257	424.221.791	1.071.609.430	1.495.831.221
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period	790.400.000		7.953.980	100.224.958	-8.187.460			9.084.230	60.820.917	-423.734.403	-3.967.242	532.594.980	1.362.181.238	1.894.776.218
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers											-3.967.242	3.967.242		
Total Comprehensive Income (Loss)	20			451.637	231.421		31.474.799					32.157.857	77.330.043	109.487.900
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity		709.600.000	4.604									709.604.604	339.143.630	1.048.748.234
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Previous Period
01.01.2020 - 30.09.2020

Current Period 01.01.2021 - 30.09.2021															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions		-98.228.995						30.300.412	-30.300.412	-98.228.995		-98.228.995		
	Increase (Decrease) through Share-Based Payment Transactions								-2.527.229		-2.527.229		-3.660.549	-6.187.778	
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity								2.596.282	-3.058.316	4.224.844	3.762.810	-2.025.958	1.736.852	
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity								791.494	1.464.118	2.255.612	2.227.601	4.483.213		
	Equity at end of period	1.500.000.000	-98.228.995	7.958.584	100.676.595	-7.956.039			40.248.189	57.762.601	-452.313.095	31.474.799	1.179.619.639	1.775.196.005	2.954.815.644