

PARSAN MAKİNA PARÇALARI SANAYİİ A.Ş.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	30.562.614	39.272.381
Trade Receivables	5	216.056.675	153.344.886
Trade Receivables Due From Related Parties	5,19	133.642	1.943.094
Trade Receivables Due From Unrelated Parties	5	215.923.033	151.401.792
Inventories	7	276.816.175	239.574.279
Prepayments	8	9.897.608	5.889.671
Other current assets		54.935.776	34.691.603
SUB-TOTAL		588.268.848	472.772.820
Total current assets		588.268.848	472.772.820
NON-CURRENT ASSETS			
Other Receivables		37.609.209	50.288.268
Other Receivables Due From Related Parties	6,19	31.396.068	50.001.637
Other Receivables Due From Unrelated Parties	6	6.213.141	286.631
Investments accounted for using equity method	9	383.913.183	280.389.267
Property, plant and equipment	10	1.846.083.001	1.615.743.816
Intangible assets and goodwill	11	33.891.564	25.345.924
Prepayments	8	3.842.109	3.506.316
Deferred Tax Asset	21	76.833.760	77.761.201
Total non-current assets		2.382.172.826	2.053.034.792
Total assets		2.970.441.674	2.525.807.612
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	12	155.292.535	95.041.948
Current Portion of Non-current Borrowings	12	489.352.349	335.357.631
Other Financial Liabilities	12	48.876	50.913
Trade Payables	5	323.885.867	163.010.796
Trade Payables to Related Parties	5,19	248.737.559	115.105.189
Trade Payables to Unrelated Parties	5	75.148.308	47.905.607
Employee Benefit Obligations	13	6.642.007	4.406.557
Other Payables		1.514.289	1.552.016
Other Payables to Related Parties	6	823.470	
Other Payables to Unrelated Parties	6,19	690.819	1.552.016
Deferred Income Other Than Contract Liabilities	8	1.061.331	
Current tax liabilities, current	21	5.278.253	4.112.043
Current provisions		27.747.482	11.221.086
Current provisions for employee benefits	13	3.769.729	2.214.844
Other current provisions	14	23.977.753	9.006.242
Other Current Liabilities		3.496.256	2.097.599
SUB-TOTAL		1.014.319.245	616.850.589
Total current liabilities		1.014.319.245	616.850.589
NON-CURRENT LIABILITIES			
Long Term Borrowings	12	571.699.046	751.811.990
Non-current provisions		33.157.944	22.288.887
Non-current provisions for employee benefits	13	33.157.944	22.288.887
Deferred Tax Liabilities	21	14.821.005	14.595.816
Total non-current liabilities		619.677.995	788.696.693
Total liabilities		1.633.997.240	1.405.547.282
EQUITY			
Equity attributable to owners of parent		1.213.432.284	1.016.375.453
Issued capital	15	77.112.000	77.112.000
Inflation Adjustments on Capital	15	2.191.164	2.191.164
Capital Adjustments due to Cross-Ownership (-)		-6.787.306	-6.787.306
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		444.610.425	449.380.696
Gains (Losses) on Revaluation and Remeasurement		444.610.425	449.380.696
Increases (Decreases) on Revaluation of Property, Plant and Equipment		451.497.463	451.497.463

Gains (Losses) on Remeasurements of Defined Benefit Plans		-6.887.038	-2.116.767
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		284.583.377	278.768.113
Exchange Differences on Translation		284.583.377	278.768.113
Restricted Reserves Appropriated From Profits	2,5	38.556.000	38.556.000
Prior Years' Profits or Losses		177.154.786	53.967.128
Current Period Net Profit Or Loss		196.011.838	123.187.658
Non-controlling interests		123.012.150	103.884.877
Total equity		1.336.444.434	1.120.260.330
Total Liabilities and Equity		2.970.441.674	2.525.807.612

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	800.388.148	379.382.893	270.257.319	158.465.229
Cost of sales	16	-581.283.698	-279.771.184	-191.463.017	-132.844.251
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		219.104.450	99.611.709	78.794.302	25.620.978
GROSS PROFIT (LOSS)		219.104.450	99.611.709	78.794.302	25.620.978
General Administrative Expenses		-51.055.482	-23.553.718	-18.390.488	-3.423.876
Marketing Expenses		-41.577.048	-24.193.656	-14.381.132	-10.350.927
Research and development expense		-3.176.846	-1.758.856	-1.500.006	-650.180
Other Income from Operating Activities		36.234.455	689.530	24.987.066	-481.365
Other Expenses from Operating Activities		-20.165.168	-85.890	-19.366.884	198.531
PROFIT (LOSS) FROM OPERATING ACTIVITIES		139.364.361	50.709.119	50.142.858	10.913.161
Investment Activity Income		23.711.979	229.405	1.103.350	229.241
Share of Profit (Loss) from Investments Accounted for Using Equity Method	9	127.223.130	33.984.955	74.563.991	18.435.903
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		290.299.470	84.923.479	125.810.199	29.578.305
Finance income	17	5.454.104	2.774.208	-3.058.727	1.090.459
Finance costs	17	-44.442.200	-32.335.235	-4.101.515	14.831.372
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		251.311.374	55.362.452	118.649.957	45.500.136
Tax (Expense) Income, Continuing Operations		-28.089.582	-10.410.099	-9.111.027	-4.385.587
Current Period Tax (Expense) Income	21	-17.108.217	-7.326.544	-4.146.015	-3.747.618
Deferred Tax (Expense) Income	21	-10.981.365	-3.083.555	-4.965.012	-637.969
PROFIT (LOSS) FROM CONTINUING OPERATIONS		223.221.792	44.952.353	109.538.930	41.114.549
PROFIT (LOSS)		223.221.792	44.952.353	109.538.930	41.114.549
Profit (loss), attributable to [abstract]					
Non-controlling Interests		27.209.954	540.649	13.147.357	3.026.813
Owners of Parent		196.011.838	44.411.704	96.391.573	38.087.736
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	18	0,02540000	0,00580000	0,01250000	0,00490000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-4.770.271	-1.140.462	-3.895.151	-1.460.903
Gains (Losses) on Remeasurements of Defined Benefit Plans		-5.962.839	-1.221.767	-4.868.939	-1.122.544
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	-187.484	0	-585.319
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		1.192.568	268.789	973.788	246.960
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		5.815.264	226.058.750	-20.501.943	127.887.320
Exchange Differences on Translation		5.815.264	226.058.750	-20.501.943	127.887.320
OTHER COMPREHENSIVE INCOME (LOSS)		1.044.993	224.918.288	-24.397.094	126.426.417
TOTAL COMPREHENSIVE INCOME (LOSS)		224.266.785	269.870.641	85.141.836	167.540.966
Total Comprehensive Income Attributable to					
Non-controlling Interests		27.209.954	353.165	13.147.357	2.441.494
Owners of Parent		197.056.831	269.517.476	71.994.479	165.099.472

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		103.909.966	91.400.161
Profit (Loss)		223.221.792	44.952.353
Profit (Loss) from Continuing Operations		223.221.792	44.952.353
Adjustments to Reconcile Profit (Loss)		-164.272.807	122.855.152
Adjustments for depreciation and amortisation expense		65.776.380	31.180.313
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-10.133.635	-171.906
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables			-171.906
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		-10.133.635	
Adjustments for provisions		20.870.451	19.873.784
Adjustments for (Reversal of) Provisions Related with Employee Benefits		6.308.500	2.426.016
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		3.660.075	
Adjustments for (Reversal of) Other Provisions		10.901.876	17.447.768
Adjustments for Interest (Income) Expenses		22.237.615	8.100.860
Adjustments for Interest Income		-2.369.775	-2.774.208
Adjustments for interest expense		24.607.390	10.875.068
Adjustments for unrealised foreign exchange losses (gains)		-163.877.305	87.676.362
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-127.223.130	-33.984.955
Adjustments for undistributed profits of associates		-127.223.130	-33.984.955
Adjustments for Tax (Income) Expenses		28.089.582	10.410.099
Adjustments for losses (gains) on disposal of non-current assets		-12.765	-229.405
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-12.765	-229.405
Changes in Working Capital		62.698.795	-70.986.303
Adjustments for decrease (increase) in trade accounts receivable		-68.638.299	-57.487.346
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-4.117.058	
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-64.521.241	-57.487.346
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-3.746.884	-8.514.561
Decrease (Increase) in Other Related Party Receivables Related with Operations		18.605.569	
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-22.352.453	-8.514.561
Adjustments for decrease (increase) in inventories		-27.389.884	-37.792.549
Adjustments for increase (decrease) in trade accounts payable		160.875.071	29.203.387
Increase (Decrease) in Trade Accounts Payables to Related Parties		133.632.370	
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		27.242.701	29.203.387
Adjustments for increase (decrease) in other operating payables		1.598.791	3.604.766
Increase (Decrease) in Other Operating Payables to Unrelated Parties		1.598.791	3.604.766
Cash Flows from (used in) Operations		121.647.780	96.821.202
Payments Related with Provisions for Employee Benefits		-1.795.807	-2.793.575
Income taxes refund (paid)		-15.942.007	-5.401.674
Other inflows (outflows) of cash			2.774.208
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-35.859.028	-38.370.514
Proceeds from sales of property, plant, equipment and intangible assets		230.825	260.738
Proceeds from sales of property, plant and equipment		230.825	260.738
Purchase of Property, Plant, Equipment and Intangible Assets		-62.158.842	-38.631.252
Purchase of property, plant and equipment		-62.158.842	-38.631.252
Dividends received		23.699.214	

Interest received		2.369.775	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-76.760.705	-8.979.311
Proceeds from borrowings		342.969.833	315.111.824
Repayments of borrowings		-399.867.174	-313.216.067
Dividends Paid		-7.259.211	
Interest paid		-12.604.153	-10.875.068
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-8.709.767	44.050.336
Net increase (decrease) in cash and cash equivalents		-8.709.767	44.050.336
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		39.272.381	11.615.127
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		30.562.614	55.665.463

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]												Non-controlling interests [member]
			Issued Capital	Inflation Adjustments on Capital	Capital Adjustments due to Cross-Ownership	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
						Gains/Losses on Revaluation and Remeasurement [member]		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Increases (Decreases) on Revaluation of Property, Plant and Equipment		Gains (Losses) on Remeasurements of Defined Benefit Plans													
Previous Period 01.01.2020 - 30.09.2020	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period	77.112.000	2.191.164	-6.787.306	448.527.084	-3.808.063	56.953.863			38.556.000	46.633.024	-3.983.354	666.711.870	94.983.224	761.705.094
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										-3.983.354	3.983.354		9.960.625	9.960.625
	Total Comprehensive Income (Loss)				2.970.379	622.324	221.814.250					123.187.658			348.594.611
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders															
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period		77.112.000	2.191.164	-6.787.306	451.497.463	-3.185.739	278.768.113			38.556.000	42.649.670	123.187.658	1.015.306.481	104.953.849	1.120.260.330
	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period	77.112.000	2.191.164	-6.787.306	451.497.463	-2.116.767	278.768.113			38.556.000	53.967.128	123.187.658	1.016.375.453	103.884.877	1.120.260.330
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										123.187.658	-123.187.658			
	Total Comprehensive Income (Loss)					-4.770.271	5.815.264					196.011.838		27.209.954	223.197.813
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2021 - 30.09.2021																		-8.082.681	-8.082.681
	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions																		
	Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
	Transactions with noncontrolling shareholders																		
	Increase through Other Contributions by Owners																		
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Increase (decrease) through other changes, equity																		
	Equity at end of period		77.112.000	2.191.164	-6.787.306		451.497.463	-6.887.038	284.583.377				38.556.000	177.154.786	196.011.838	1.213.432.284		123.012.150	1.336.444.434