

**GLOBAL YATIRIM HOLDİNG A.Ş.**  
**Financial Report**  
**Consolidated**  
**2021 - 3. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	7	1.146.045.565	991.689.962
Financial Investments	8	27.991.354	7.083.899
Trade Receivables		293.004.102	172.688.680
Trade Receivables Due From Unrelated Parties	10	293.004.102	172.688.680
Receivables From Financial Sector Operations		305.793.326	271.362.700
Receivables From Financial Sector Operations Due From Related Parties	6	6.372.060	21.559.829
Receivables From Financial Sector Operations Due From Unrelated Parties	11	299.421.266	249.802.871
Other Receivables		170.630.676	55.526.870
Other Receivables Due From Related Parties	6	13.258.215	35.151.618
Other Receivables Due From Unrelated Parties	10	157.372.461	20.375.252
Inventories	12	111.901.870	99.815.456
Prepayments	13	465.346.909	79.513.340
Current Tax Assets	30	9.009.722	12.624.818
Other current assets		44.546.634	57.423.875
<b>SUB-TOTAL</b>		<b>2.574.270.158</b>	<b>1.747.729.600</b>
Non-current Assets or Disposal Groups Classified as Held for Sale	32	862.751	1.141.761.142
<b>Total current assets</b>		<b>2.575.132.909</b>	<b>2.889.490.742</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	8	8.879.524	8.146.247
Other Receivables		82.441.650	114.735.726
Other Receivables Due From Related Parties	6	71.049.108	59.581.144
Other Receivables Due From Unrelated Parties		11.392.542	55.154.582
Investments accounted for using equity method	18	151.349.891	247.782.597
Investment property	14	554.174.000	554.174.000
Property, plant and equipment	15	2.127.273.250	1.842.057.780
Right of Use Assets	16	823.630.185	703.412.230
Intangible assets and goodwill		3.628.278.574	2.724.092.819
Goodwill	17	183.839.447	117.825.709
Other intangible assets	17	3.444.439.127	2.606.267.110
Prepayments	13	19.335.711	23.748.929
Deferred Tax Asset	30	300.726.064	278.174.854
Other Non-current Assets		20.607.920	20.563.287
<b>Total non-current assets</b>		<b>7.716.696.769</b>	<b>6.516.888.469</b>
<b>Total assets</b>		<b>10.291.829.678</b>	<b>9.406.379.211</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	9	986.554.987	648.213.253
Current Portion of Non-current Borrowings	9	717.762.978	2.822.017.458
Trade Payables		446.993.638	234.390.058
Trade Payables to Unrelated Parties	10	446.993.638	234.390.058
Payables on Financial Sector Operations		159.800.360	136.605.612
Payables to Unrelated Parties on Financial Sector Operations	11	159.800.360	136.605.612
Employee Benefit Obligations	21	27.591.457	26.527.911
Other Payables		105.885.718	100.395.911
Other Payables to Related Parties	6	10.724.322	8.923.033
Other Payables to Unrelated Parties		95.161.396	91.472.878
Deferred Income Other Than Contract Liabilities		7.335.053	3.623.780
Current tax liabilities, current		2.079.162	1.241.964
Current provisions		92.190.358	30.532.496
Current provisions for employee benefits	21	12.170.948	6.492.359
Other current provisions	19	80.019.410	24.040.137
Other Current Liabilities		137.849.843	51.755.647
<b>SUB-TOTAL</b>		<b>2.684.043.554</b>	<b>4.055.304.090</b>
Liabilities included in disposal groups classified as held for sale	32		470.651.594

Total current liabilities		2.684.043.554	4.525.955.684
NON-CURRENT LIABILITIES			
Long Term Borrowings	9	5.139.411.713	2.665.506.800
Other Payables		69.109.293	67.150.863
Other Payables to Unrelated parties		69.109.293	67.150.863
Liabilites due to Investments Accounted for Using Equity Method	18	819.250	4.906.242
Derivative Financial Liabilities		13.544.589	10.908.822
Deferred Income Other Than Contract Liabilities		9.314.662	3.192.359
Non-current provisions		189.681.748	157.980.362
Non-current provisions for employee benefits	21	18.000.231	13.915.592
Other non-current provisions	19	171.681.517	144.064.770
Deferred Tax Liabilities	30	491.488.538	421.595.509
Total non-current liabilities		5.913.369.793	3.331.240.957
Total liabilities		8.597.413.347	7.857.196.641
EQUITY			
Equity attributable to owners of parent		1.433.145.913	1.088.285.190
Issued capital	22	650.000.000	325.888.410
Inflation Adjustments on Capital	22	34.659.630	34.659.630
Treasury Shares (-)	22		-1.439.473
Capital Adjustments due to Cross-Ownership (-)		-36.381.920	0
Share Premium (Discount)		520.136.308	281.223.459
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-2.745.354	-2.205.310
Gains (Losses) on Revaluation and Remeasurement		-5.178.482	-4.638.438
Gains (Losses) on Remeasurements of Defined Benefit Plans		-5.178.482	-4.638.438
Other Gains (Losses)	22	2.433.128	2.433.128
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		699.173.390	655.441.600
Exchange Differences on Translation		904.596.795	1.388.012.616
Gains (Losses) on Hedge		-205.423.405	-732.571.016
Restricted Reserves Appropriated From Profits	22	59.535.062	7.979.263
Prior Years' Profits or Losses		-92.537.357	85.345.421
Current Period Net Profit Or Loss		-398.693.846	-298.607.810
Non-controlling interests		261.270.418	460.897.380
Total equity		1.694.416.331	1.549.182.570
Total Liabilities and Equity		10.291.829.678	9.406.379.211

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	23	1.403.072.946	1.159.157.141	674.727.928	459.386.056
Cost of sales	23	-1.265.968.718	-1.071.002.340	-598.482.529	-401.566.418
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		137.104.228	88.154.801	76.245.399	57.819.638
Revenue from Finance Sector Operations	23	103.714.416	64.208.331	29.896.270	24.054.945
Cost of Finance Sector Operations	23	-4.748.633	-4.425.026	-965.502	-1.917.947
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		98.965.783	59.783.305	28.930.768	22.136.998
GROSS PROFIT (LOSS)		236.070.011	147.938.106	105.176.167	79.956.636
General Administrative Expenses	24	-215.696.137	-169.382.038	-72.597.255	-51.949.279
Marketing Expenses	24	-83.593.134	-60.771.640	-29.373.935	-22.244.762
Other Income from Operating Activities	26	96.877.881	59.603.647	4.727.570	47.137.931
Other Expenses from Operating Activities	26	-193.810.603	-54.002.817	-34.929.743	-13.863.870
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-160.151.982	-76.614.742	-26.997.196	39.036.656
Investment Activity Income		4.188.148	26.279.446	543.669	4.783.824
Investment Activity Expenses		-50.346	-1.909.011	4.237	38.201
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9	10	-6.459.765	-8.540.736	-1.822.041	-6.521.716
Share of Profit (Loss) from Investments Accounted for Using Equity Method	18	-64.525.581	-13.992.344	-619.158	-5.384.553
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-226.999.526	-74.777.387	-28.890.489	31.952.412
Finance income	27	258.886.857	117.657.063	11.779.178	59.606.260
Finance costs	28	-692.658.416	-608.680.198	-66.976.800	-247.700.079
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-660.771.085	-565.800.522	-84.088.111	-156.141.407
Tax (Expense) Income, Continuing Operations		713.862	96.673.355	49.604.020	30.742.450
Current Period Tax (Expense) Income	30	-10.581.617	-6.641.926	-4.846.950	-8.500.905
Deferred Tax (Expense) Income	30	11.295.479	103.315.281	54.450.970	39.243.355
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-660.057.223	-469.127.167	-34.484.091	-125.398.957
PROFIT (LOSS)		-660.057.223	-469.127.167	-34.484.091	-125.398.957
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		-261.363.377	-150.623.304	-53.482.270	-44.293.319
Owners of Parent	29	-398.693.846	-318.503.863	18.998.179	-81.105.638
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	29	-0,62480000	-1,10070000	0,02980000	-0,28030000
<b>Diluted Earnings Per Share</b>					
Diluted Earnings (Loss) per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç (Zarar)</i>	29	-0,62480000	-1,10070000	0,02980000	-0,28030000
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-474.380	-1.232.711	-342.872	-492.429
Gains (Losses) on Remeasurements of Defined Benefit Plans		-474.380	-1.232.711	-342.872	-492.429
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-26.941.545	423.089.221	-56.135.839	237.757.713
Exchange Differences on Translation		85.768.657	658.520.285	-26.847.633	359.548.691
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		-112.710.202	-235.431.064	-29.288.206	-121.790.978
OTHER COMPREHENSIVE INCOME (LOSS)		-27.415.925	421.856.510	-56.478.711	237.265.284
TOTAL COMPREHENSIVE INCOME (LOSS)		-687.473.148	-47.270.657	-90.962.802	111.866.327
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		-268.622.700	-3.769.160	-78.081.942	35.377.045
Owners of Parent		-418.850.448	-43.501.497	-12.880.860	76.489.282

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>106.233.151</b>	<b>291.787.932</b>
Profit (Loss)		-660.057.223	-469.127.167
Profit (Loss) from Continuing Operations		-660.057.223	-469.127.167
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>904.073.680</b>	<b>745.156.670</b>
Adjustments for depreciation and amortisation expense	25	266.239.573	332.326.969
Adjustments for Impairment Loss (Reversal of Impairment Loss)		29.536.412	0
Adjustments for provisions		75.427.332	9.086.288
Adjustments for (Reversal of) Provisions Related with Employee Benefits	21	4.351.156	1.775.732
Adjustments for (Reversal of) Other Provisions		71.076.176	7.310.556
Adjustments for Interest (Income) Expenses		161.242.448	238.666.256
Adjustments for Interest Income		-107.543.006	-21.874.295
Adjustments for interest expense		268.785.454	260.540.551
Adjustments for unrealised foreign exchange losses ( gains)		344.169.532	263.401.353
Adjustments for fair value losses (gains)		1.022.866	-473.416
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		1.022.866	-473.416
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	18	64.525.581	13.992.344
Adjustments for Tax (Income) Expenses		-713.862	-96.673.355
Adjustments for losses (gains) on disposal of non-current assets		0	-25.669.489
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		0	-25.669.489
Adjustments for Losses (Gains) on Disposal of Subsidiaries or Joint Operations	26	-73.815.988	-23.014.688
Other adjustments to reconcile profit (loss)		36.439.786	33.514.408
<b>Changes in Working Capital</b>		<b>-182.493.393</b>	<b>16.381.418</b>
Adjustments for decrease (increase) in trade accounts receivable		-124.196.673	30.489.106
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-124.196.673	30.489.106
Decrease (increase) in Financial Sector Receivables		-49.618.395	28.525.713
Adjustments for decrease (increase) in inventories		-12.086.414	1.997.358
Adjustments for increase (decrease) in trade accounts payable		-6.458.538	23.854.605
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-6.458.538	23.854.605
Increase (decrease) in Payables due to Finance Sector Operations		23.194.748	-88.813.231
Increase (Decrease) in Employee Benefit Liabilities		-103.946	19.266.598
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		95.882.772	-2.177.933
Other Adjustments for Other Increase (Decrease) in Working Capital		-109.106.947	3.239.202
Decrease (Increase) in Other Assets Related with Operations		-132.603.672	-34.271.150
Increase (Decrease) in Other Payables Related with Operations		23.496.725	37.510.352
<b>Cash Flows from (used in) Operations</b>		<b>61.523.064</b>	<b>292.410.921</b>
Dividends received		13.312.679	0
Interest paid		-2.318.939	-2.101.510
Interest received		40.576.126	10.831.856
Payments Related with Provisions for Employee Benefits		-1.162.592	-1.221.188
Income taxes refund (paid)		-5.697.187	-8.132.147
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>108.934.413</b>	<b>-661.246.806</b>
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		764.879.887	0
Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control		254.969.532	11.306.708
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		-77.352.322	0
Cash Outflows from Purchase of Additional Shares of Subsidiaries		0	-21.000.427

Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		0	-6.559.600
Proceeds from sales of property, plant, equipment and intangible assets		48.039	43.444.648
Proceeds from sales of property, plant and equipment		0	43.444.648
Proceeds from sales of intangible assets		48.039	0
Purchase of Property, Plant, Equipment and Intangible Assets		-686.070.217	-647.372.691
Purchase of property, plant and equipment	15	-142.787.120	-253.918.477
Purchase of intangible assets	17	-543.283.097	-393.454.214
Cash advances and loans made to other parties		-140.433.204	-40.458.598
Other Cash Advances and Loans Made to Other Parties		-140.433.204	-40.458.598
Other inflows (outflows) of cash		-7.107.302	-606.846
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-243.234.340</b>	<b>873.884.798</b>
Proceeds from Issuing Shares or Other Equity Instruments		537.740.361	0
Proceeds from issuing shares		537.740.361	0
Payments to Acquire Entity's Shares or Other Equity Instruments		-36.381.920	0
Cash Outflows Due to Changes in Cross-shareholdings		-36.381.920	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		1.439.473	175.456.419
Cash Inflows from Sale of Acquired Entity's Shares		1.439.473	175.456.419
Proceeds from borrowings		4.179.105.476	1.929.321.645
Proceeds from Loans	9	3.702.975.381	1.679.321.645
Proceeds From Issue of Debt Instruments	9	476.130.095	250.000.000
Repayments of borrowings		-4.464.642.194	-953.110.654
Loan Repayments	9	-1.690.142.195	-783.110.654
Payments of Issued Debt Instruments	9	-2.774.499.999	-170.000.000
Increase in Other Payables to Related Parties		41.864.532	-12.537.396
Payments of Lease Liabilities	9	-32.004.541	-26.216.465
Dividends Paid		-9.750.000	-1.548.139
Interest paid		-335.400.731	-140.901.910
Interest Received		26.668.076	11.042.439
Other inflows (outflows) of cash		-151.872.872	-107.621.141
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-28.066.776	504.425.924
Effect of exchange rate changes on cash and cash equivalents		66.989.293	88.586.627
Net increase (decrease) in cash and cash equivalents		38.922.517	593.012.551
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>7</b>	<b>852.417.162</b>	<b>428.601.058</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>7</b>	<b>891.339.679</b>	<b>1.021.613.609</b>



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