

BERA HOLDİNG A.Ş.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	53	325.866.444	362.039.933
Trade Receivables		941.678.855	711.080.909
Trade Receivables Due From Unrelated Parties	7	941.678.855	711.080.909
Other Receivables		79.478.030	210.542.170
Other Receivables Due From Related Parties	6	0	520.886
Other Receivables Due From Unrelated Parties	9	79.478.030	210.021.284
Inventories	10	826.568.215	755.097.786
Prepayments	12	84.445.596	89.681.336
Current Tax Assets	40	6.945.832	213.148
Other current assets	29	53.739.179	51.574.762
SUB-TOTAL		2.318.722.151	2.180.230.044
Non-current Assets or Disposal Groups Classified as Held for Sale	39	11.512.663	11.512.663
Total current assets		2.330.234.814	2.191.742.707
NON-CURRENT ASSETS			
Financial Investments	47	98.763.091	91.499.463
Trade Receivables		45.831.077	39.765.295
Trade Receivables Due From Unrelated Parties	7	45.831.077	39.765.295
Other Receivables		20.860	20.867
Other Receivables Due From Unrelated Parties	9	20.860	20.867
Biological assets	11	11.863.371	16.607.759
Investment property	13	518.709.031	519.822.588
Property, plant and equipment	14	1.557.902.137	1.547.711.844
Right of Use Assets	15	969.025	1.174.718
Intangible assets and goodwill		21.919.991	16.962.787
Goodwill	18	0	0
Other intangible assets	17	21.919.991	16.962.787
Prepayments	12	10.106.956	8.452.388
Deferred Tax Asset	40	62.798.878	55.237.783
Other Non-current Assets	29	12.164.243	2.077.284
Total non-current assets		2.341.048.660	2.299.332.776
Total assets		4.671.283.474	4.491.075.483
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	47	282.639.744	296.808.684
Current Portion of Non-current Borrowings	47	250.413.937	354.864.186
Other Financial Liabilities	47	119.086	264.711
Trade Payables		294.629.618	163.335.745
Trade Payables to Unrelated Parties	7	294.629.618	163.335.745
Employee Benefit Obligations	27	41.555.746	29.358.999
Other Payables		1.367.925	929.039
Other Payables to Related Parties	6	0	0
Other Payables to Unrelated Parties	9	1.367.925	929.039
Deferred Income Other Than Contract Liabilities	12	299.890	352.834
Current tax liabilities, current	40	27.104.899	12.239.611
Current provisions		6.703.692	7.430.273
Other current provisions	25	6.703.692	7.430.273
Other Current Liabilities	29	276.259.626	198.636.723
SUB-TOTAL		1.181.094.163	1.064.220.805
Total current liabilities		1.181.094.163	1.064.220.805
NON-CURRENT LIABILITIES			
Long Term Borrowings	47	214.233.837	431.864.306
Other Financial Liabilities	47	1.047.693	1.234.958
Trade Payables			0
Other Payables		1.449.879	1.023.585
Other Payables to Unrelated parties	9	1.449.879	1.023.585
Deferred Income Other Than Contract Liabilities	12	0	2.991.894
Non-current provisions		76.736.762	66.327.728

Non-current provisions for employee benefits	27	76.736.762	65.456.521
Other non-current provisions	25	0	871.207
Deferred Tax Liabilities	40	219.836.492	211.986.171
Other non-current liabilities	29	59.332.883	80.374.613
Total non-current liabilities		572.637.546	795.803.255
Total liabilities		1.753.731.709	1.860.024.060
EQUITY			
Equity attributable to owners of parent		2.553.015.791	2.322.093.007
Issued capital	30	341.600.000	341.600.000
Inflation Adjustments on Capital	30	410.924.305	410.924.305
Capital Adjustments due to Cross-Ownership (-)	30	-129.940.793	-37.641.396
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		935.403.043	917.193.507
Gains (Losses) on Revaluation and Remeasurement	30	961.250.435	939.879.330
Other Gains (Losses)	30	-25.847.392	-22.685.823
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-356.145	-5.347.160
Exchange Differences on Translation	30	-356.145	-5.347.160
Prior Years' Profits or Losses	30	750.526.985	343.070.763
Current Period Net Profit Or Loss	41	244.858.396	352.292.988
Non-controlling interests	30	364.535.974	308.958.416
Total equity		2.917.551.765	2.631.051.423
Total Liabilities and Equity		4.671.283.474	4.491.075.483

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	31	2.832.633.862	2.207.379.727	1.078.649.326	802.074.725
Cost of sales	31	-2.196.244.543	-1.629.221.549	-794.396.502	-635.235.771
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		636.389.319	578.158.178	284.252.824	166.838.954
GROSS PROFIT (LOSS)		636.389.319	578.158.178	284.252.824	166.838.954
General Administrative Expenses	33	-142.143.472	-114.906.213	-47.690.063	-40.566.757
Marketing Expenses	33	-124.003.224	-89.962.615	-46.400.988	-31.791.080
Research and development expense	33	-10.947.709	-6.241.464	-3.315.406	-2.851.667
Other Income from Operating Activities	34	70.805.964	41.987.539	8.449.941	11.429.581
Other Expenses from Operating Activities	34	-34.623.123	-35.604.796	-8.190.232	-6.700.076
PROFIT (LOSS) FROM OPERATING ACTIVITIES		395.477.755	373.430.629	187.106.076	96.358.955
Investment Activity Income	35	58.472.454	22.700.375	3.381.037	6.236.561
Investment Activity Expenses	35	-22.059.746	-12.361.044	-12.573.593	-7.075.066
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		431.890.463	383.769.960	177.913.520	95.520.450
Finance income	37	177.138.533	173.447.427	56.342.039	78.659.929
Finance costs	37	-215.275.213	-285.245.454	-78.221.435	-93.751.293
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		393.753.783	271.971.933	156.034.124	80.429.086
Tax (Expense) Income, Continuing Operations		-71.231.263	-47.469.818	-20.362.053	-3.642.906
Current Period Tax (Expense) Income	40	-74.969.604	-58.766.869	-22.890.588	-13.804.669
Deferred Tax (Expense) Income	40	3.738.341	11.297.051	2.528.535	10.161.763
PROFIT (LOSS) FROM CONTINUING OPERATIONS		322.522.520	224.502.115	135.672.071	76.786.180
PROFIT (LOSS)		322.522.520	224.502.115	135.672.071	76.786.180
Profit (loss), attributable to [abstract]					
Non-controlling Interests	30	77.664.124	45.833.849	28.018.890	18.341.638
Owners of Parent	41	244.858.396	178.668.266	107.653.181	58.444.542
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	41	0,71700000	0,52300000	0,31500000	0,17100000
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç</i>	41	0,71700000	0,52300000	0,31500000	0,17100000
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-3.161.569	-2.624.908	-2.976.757	-1.719.694
Gains (Losses) on Revaluation of Property, Plant and Equipment	38		0		0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	38	-3.951.961	-3.365.267	-3.720.946	-2.204.736
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		790.392	740.359	744.189	485.042
Deferred Tax (Expense) Income	38	790.392	740.359	744.189	485.042
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-3.161.569	-2.624.908	-2.976.757	-1.719.694
TOTAL COMPREHENSIVE INCOME (LOSS)		319.360.951	221.877.207	132.695.314	75.066.486
Total Comprehensive Income Attributable to					
Non-controlling Interests		77.455.439	45.669.867	27.798.630	18.254.795
Owners of Parent		241.905.512	176.207.340	104.896.684	56.811.691

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		444.965.409	-38.558.451
Profit (Loss)		393.753.783	271.971.933
Adjustments to Reconcile Profit (Loss)		92.871.954	79.014.786
Adjustments for depreciation and amortisation expense	14, 17	76.232.053	70.234.146
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.510.964	5.942.124
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	5.084.420	5.468.226
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	10	-1.573.456	473.898
Adjustments for provisions		13.128.937	2.838.516
Adjustments for (Reversal of) Provisions Related with Employee Benefits	27	14.726.725	6.697.453
Adjustments for (Reversal of) Other Provisions	25	-1.597.788	-3.858.937
Changes in Working Capital		-66.769.698	-436.015.139
Adjustments for decrease (increase) in trade accounts receivable		-241.748.148	-171.423.132
Decrease (Increase) in Trade Accounts Receivables from Related Parties	7	-241.748.148	-171.423.132
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		131.064.146	-49.849.583
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	520.885	-132.541
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	130.543.261	-49.717.042
Adjustments for decrease (increase) in inventories	10	-69.896.973	15.183.393
Decrease (Increase) in Biological Assets	11	4.744.388	-1.549.950
Decrease (Increase) in Prepaid Expenses	12	3.581.172	-44.985.930
Adjustments for increase (decrease) in trade accounts payable		131.293.874	-121.902.020
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	131.293.874	-121.902.020
Increase (Decrease) in Employee Benefit Liabilities	27	8.750.263	-6.649.593
Adjustments for increase (decrease) in other operating payables		865.180	-768.861
Increase (Decrease) in Other Operating Payables to Related Parties	6	0	-1.896.702
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	865.180	1.127.841
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	12	-3.044.838	384.206
Other Adjustments for Other Increase (Decrease) in Working Capital		-32.378.762	-54.453.669
Decrease (Increase) in Other Assets Related with Operations	29	-12.251.376	10.239.032
Increase (Decrease) in Other Payables Related with Operations	29	-20.127.386	-64.692.701
Cash Flows from (used in) Operations		419.856.039	-85.028.420
Income taxes refund (paid)	40	25.109.370	46.469.969
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-51.491.911	-15.289.035
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities	47	-7.263.628	-4.200.256
Proceeds from sales of property, plant, equipment and intangible assets	14, 17	-44.228.283	-11.088.779
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-456.811.705	157.916.082
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments	30	-92.299.397	58.039.215
Proceeds from borrowings		-336.582.548	99.876.867
Proceeds From Issue of Debt Instruments	47	-336.582.548	99.876.867
Dividends Paid	30	-27.929.760	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-63.338.207	104.068.596
Effect of exchange rate changes on cash and cash equivalents	30	27.164.718	58.668.623
Net increase (decrease) in cash and cash equivalents		-36.173.489	162.737.219
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	53	362.039.933	195.384.504

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	53	325.866.444	358.121.723
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Current Period 01.01.2021 - 30.09.2021		30										-27.929.760	-27.929.760	-27.929.760
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders	30			-92.299.397			-208.685				87.281.411	-5.226.671	-21.877.881 -27.104.552
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity	30				21.371.105	4.991.015					-4.188.417	22.173.703	22.173.703
	Equity at end of period		341.600.000	410.924.305	-129.940.793	961.250.435	-356.145	-25.847.392			750.526.985	244.858.396	2.553.015.791	364.535.974 2.917.551.765