

# ALCATEL LUCENT TELETAŞ TELEKOMÜNİKASYON A.Ş.

## Financial Report

### Consolidated

### 2021 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		115.265.832	286.469.137
Trade Receivables		567.465.776	538.091.421
Trade Receivables Due From Related Parties	11	70.199.168	95.489.082
Trade Receivables Due From Unrelated Parties		497.266.608	442.602.339
Other Receivables		740.787	748.034
Other Receivables Due From Related Parties	11	627.886	521.539
Other Receivables Due From Unrelated Parties		112.901	226.495
Inventories	8	258.366.582	250.233.111
Prepayments		17.694.108	12.795.307
Prepayments to Unrelated Parties	7	17.694.108	12.795.307
Current Tax Assets		10.715.716	0
Other current assets		2.952.167	767.891
Other Current Assets Due From Unrelated Parties	7	2.952.167	767.891
SUB-TOTAL		973.200.968	1.089.104.901
Total current assets		973.200.968	1.089.104.901
NON-CURRENT ASSETS			
Other Receivables		4.002.855	4.643.734
Other Receivables Due From Related Parties	11	3.030.313	3.515.486
Other Receivables Due From Unrelated Parties		972.542	1.128.248
Investments accounted for using equity method	3	377.402	265.463
Property, plant and equipment		5.487.937	5.515.826
Right of Use Assets	6	29.295.755	24.976.664
Intangible assets and goodwill		183.291	7.801
Prepayments		7.662.931	14.007.285
Prepayments to Unrelated Parties	7	7.662.931	14.007.285
Deferred Tax Asset	14	79.459.567	74.129.009
Other Non-current Assets			0
Total non-current assets		126.469.738	123.545.782
Total assets		1.099.670.706	1.212.650.683
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		15.664.824	7.425.077
Current Borrowings From Related Parties		0	
Current Borrowings From Unrelated Parties		15.664.824	7.425.077
Lease Liabilities	12	15.664.824	7.425.077
Trade Payables		85.503.701	327.423.815
Trade Payables to Related Parties	11	66.184.535	281.127.776
Trade Payables to Unrelated Parties		19.319.166	46.296.039
Employee Benefit Obligations		7.725.460	6.207.083
Other Payables		505.072	654.235
Other Payables to Unrelated Parties		505.072	654.235
Contract Liabilities		104.513.884	109.245.298
Contract Liabilities from Sale of Goods and Service Contracts	7	104.513.884	109.245.298
Current tax liabilities, current		0	9.397.843
Current provisions	9	84.951.083	120.179.979
Current provisions for employee benefits		8.485.267	11.341.117
Other current provisions	9	76.465.816	108.838.862
Other Current Liabilities		0	18.489.625
Other Current Liabilities to Unrelated Parties	9	0	18.489.625
SUB-TOTAL		298.864.024	599.022.955
Total current liabilities		298.864.024	599.022.955
NON-CURRENT LIABILITIES			
Long Term Borrowings		16.560.067	23.727.367
Long Term Borrowings From Unrelated Parties		16.560.067	23.727.367
Lease Liabilities	12	16.560.067	23.727.367
Contract Liabilities		99.058.692	79.967.569

Contract Liabilities from Sale of Goods and Service Contracts	7	99.058.692	79.967.569
Non-current provisions	9	114.376.694	81.321.258
Non-current provisions for employee benefits		15.028.636	17.401.236
Other non-current provisions		99.348.058	63.920.022
Total non-current liabilities		229.995.453	185.016.194
Total liabilities		528.859.477	784.039.149
EQUITY			
Equity attributable to owners of parent		570.811.229	428.611.534
Issued capital	10	38.700.772	38.700.772
Inflation Adjustments on Capital	10	29.172.723	29.172.723
Share Premium (Discount)		956.213	956.213
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		345.624.575	278.572.274
Gains (Losses) on Revaluation and Remeasurement		-897.910	-897.910
Gains (Losses) on Remeasurements of Defined Benefit Plans		-897.910	-897.910
Exchange Differences on Translation		346.522.485	279.470.184
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Restricted Reserves Appropriated From Profits		672.158	672.158
Prior Years' Profits or Losses		80.537.394	60.069.389
Current Period Net Profit Or Loss		75.147.394	20.468.005
Total equity		570.811.229	428.611.534
Total Liabilities and Equity		1.099.670.706	1.212.650.683

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	4-13	951.959.793	832.069.732	302.858.568	374.340.668
Cost of sales	4	-840.426.694	-680.111.440	-266.414.814	-336.357.854
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		111.533.099	151.958.292	36.443.754	37.982.814
GROSS PROFIT (LOSS)		111.533.099	151.958.292	36.443.754	37.982.814
General Administrative Expenses		-12.138.768	-16.932.608	-7.712.989	-6.316.987
Marketing Expenses		-11.517.035	-12.093.706	-3.227.562	-3.902.444
Research and development expense		-21.343.952	-13.061.736	-9.302.243	-5.027.045
Other Income from Operating Activities		21.514.713	2.821.809	-10.119.200	-2.333.520
Other Expenses from Operating Activities		-662.148	-27.315.429	-180.006	-18.548.937
PROFIT (LOSS) FROM OPERATING ACTIVITIES		87.385.909	85.376.622	5.901.754	1.853.881
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	68.941	141.547	1.752	72.222
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		87.454.850	85.518.169	5.903.506	1.926.103
Finance income			4.946.624		5.501.109
Finance costs	22	-582.506		-1.817.991	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		86.872.344	90.464.793	4.085.515	7.427.212
Tax (Expense) Income, Continuing Operations		-11.724.950	-50.590.497	4.306.608	-26.322.164
Current Period Tax (Expense) Income	23	-18.030.593	-58.774.568	-9.063.392	-25.039.864
Deferred Tax (Expense) Income	23	6.305.643	8.184.071	13.370.000	-1.282.300
PROFIT (LOSS) FROM CONTINUING OPERATIONS		75.147.394	39.874.296	8.392.123	-18.894.952
PROFIT (LOSS)		75.147.394	39.874.296	8.392.123	-18.894.952
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0		
Owners of Parent		75.147.394	39.874.296	8.392.123	-18.894.952
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		67.052.301	119.521.416	-1.516.337	67.191.332
Exchange Differences on Translation		67.052.301	119.521.416	-1.516.337	67.191.332
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
Exchange Differences on Translation		0	0		
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>67.052.301</b>	<b>119.521.416</b>	<b>-1.516.337</b>	<b>67.191.332</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>142.199.695</b>	<b>159.395.712</b>	<b>6.875.786</b>	<b>48.296.380</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0		
Owners of Parent		142.199.695	159.395.712	6.875.786	48.296.380

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-198.776.668</b>	<b>-52.436.072</b>
Profit (Loss)		75.147.394	39.874.296
Profit (Loss) from Continuing Operations		75.147.394	39.874.296
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>24.245.279</b>	<b>101.817.794</b>
Adjustments for depreciation and amortisation expense	5, 6	8.807.043	11.647.781
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-2.226.599	8.075.375
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-3.739.683	3.428.259
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	1.513.084	4.647.116
Adjustments for provisions		21.667.731	24.843.130
Adjustments for (Reversal of) Provisions Related with Employee Benefits		525.375	865.362
Adjustments for (Reversal of) Other Provisions		21.142.356	23.977.768
Adjustments for Interest (Income) Expenses		-254.395	625.228
Adjustments for Interest Income		-3.903.164	-3.185.378
Adjustments for interest expense		3.648.769	3.810.606
Adjustments for unrealised foreign exchange losses ( gains)		-15.404.510	17.874.443
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-68.941	-141.547
Adjustments For Undistributed Profits Of Joint Ventures	3	-68.941	-141.547
Adjustments for Tax (Income) Expenses		11.724.950	38.893.384
Adjustments for losses (gains) on disposal of non-current assets		0	0
<b>Changes in Working Capital</b>		<b>-258.245.572</b>	<b>-172.586.649</b>
Adjustments for decrease (increase) in trade accounts receivable		-30.488.144	-87.133.516
Decrease (Increase) in Trade Accounts Receivables from Related Parties	11	21.624.408	6.814.446
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-52.112.552	-93.947.962
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		4.506.149	2.565.722
Decrease (Increase) in Other Related Party Receivables Related with Operations		4.236.849	2.716.887
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		269.300	-151.165
Adjustments for decrease (increase) in inventories		-17.478.189	-48.437.007
Decrease (Increase) in Prepaid Expenses		1.236.035	2.711.675
Adjustments for increase (decrease) in trade accounts payable		-212.763.189	-11.010.646
Increase (Decrease) in Trade Accounts Payables to Related Parties	11	-189.696.329	6.423.161
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-23.066.860	-17.433.807
Increase (Decrease) in Employee Benefit Liabilities		-2.665.144	1.734.095
Adjustments for Increase (Decrease) in Contract Liabilities		12.278.421	-14.530.520
Increase (Decrease) In Contract Liabilities From Sale Of Goods And Service Contracts	7	12.278.421	-14.530.520
Other Adjustments for Other Increase (Decrease) in Working Capital		-12.871.511	-18.486.452
Decrease (Increase) in Other Assets Related with Operations		-2.184.276	16.548.594
Increase (Decrease) in Other Payables Related with Operations		-10.687.235	-35.035.046
<b>Cash Flows from (used in) Operations</b>		<b>-158.852.899</b>	<b>-30.894.559</b>
Interest received		45.141	70.472
Payments Related with Provisions for Employee Benefits		-1.824.758	-2.193.283
Income taxes refund (paid)		-38.144.152	-19.418.702
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-765.480</b>	<b>-1.513.738</b>
Purchase of Property, Plant, Equipment and Intangible Assets	5	-765.480	-1.513.738

Cash advances and loans made to other parties		0	-98.108.125
Cash Advances and Loans Made to Related Parties		0	-98.108.125
Cash receipts from repayment of advances and loans made to other parties		0	98.108.125
Paybacks from Cash Advances and Loans Made to Related Parties		0	98.108.125
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-12.662.304</b>	<b>-5.431.691</b>
Proceeds from borrowings		0	0
Repayments of borrowings		0	0
Payments of Lease Liabilities		-9.805.725	-2.694.757
Interest paid		-2.856.579	-2.736.934
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-212.204.452	-59.381.501
Effect of exchange rate changes on cash and cash equivalents		41.001.147	-86.611.713
Net increase (decrease) in cash and cash equivalents		-171.203.305	-145.993.214
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>286.469.137</b>	<b>237.025.628</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>115.265.832</b>	<b>91.032.414</b>

Footnote Reference		Equity																	
		Equity attributable to owners of parent (member)														Non-controlling interests (member)			
		Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings								
					Gains/Losses on Revaluation and Remeasurement (member)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss								
Gains (Losses) on Remeasurements of Defined Benefit Plans																			
Previous Period 01.01.2020 - 30.09.2020	Statement of changes in equity (abstract)																		
	Statement of changes in equity (line items)																		
	Equity at beginning of period	38.700.772	29.172.723	956.213	-1.833.746	-1.833.746	170.911.913	169.078.167			672.158	89.026.378	-28.956.989	60.069.389	296.649.422		296.649.422		
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers											-28.956.989	28.956.989	0					
	Total Comprehensive Income (Loss)				0	0	119.521.416	119.521.416					39.874.296	39.874.296	159.395.712		159.395.712		
	Profit (loss)												39.874.296	39.874.296	39.874.296		39.874.296		
	Other Comprehensive Income (Loss)					0	119.521.416	119.521.416							119.521.416		119.521.416		
	Issue of equity																		
	Capital Decrease																		
	Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
	Dividends Paid																		
	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions																		
	Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
	Transactions with noncontrolling shareholders																		
	Increase through Other Contributions by Owners																		
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Increase (decrease) through other changes, equity																			
Equity at end of period		38.700.772	29.172.723	956.213	-1.833.746	-1.833.746	290.433.329	288.599.583			672.158	60.069.389	39.874.296	99.943.685	458.045.134		458.045.134		
	Statement of changes in equity (abstract)																		
	Statement of changes in equity (line items)																		
	Equity at beginning of period	38.700.772	29.172.723	956.213	-897.910	-897.910	279.470.194	278.572.274			672.158	60.069.389	20.468.005	80.537.394	428.611.534		428.611.534		
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers											20.468.005	-20.468.005	0					
	Total Comprehensive Income (Loss)				0	0	67.052.301	67.052.301					75.147.394	75.147.394	142.199.695		142.199.695		
	Profit (loss)												75.147.394	75.147.394	75.147.394		75.147.394		
	Other Comprehensive Income (Loss)					0	67.052.301	67.052.301							67.052.301		67.052.301		
	Issue of equity																		
	Capital Decrease																		
	Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
	Dividends Paid																		

Current Period 01.01.2021 - 30.09.2021																			
	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
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	Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
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	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
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	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Increase (decrease) through other changes, equity																		
	Equity at end of period		38.700.772	29.172.723	956.213		-897.910	-897.910	346.522.485	345.624.575			672.158	80.537.394	75.147.394	155.684.788	570.811.229		570.811.229