

SEKURO PLASTİK AMBALAJ SANAYİ A.Ş.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		5.488.728	5.825.741
Trade Receivables		86.344.606	72.036.969
Trade Receivables Due From Unrelated Parties		86.344.606	72.036.969
Other Receivables		2.454.273	526.390
Other Receivables Due From Unrelated Parties		2.454.273	526.390
Inventories		50.106.113	21.555.921
Prepayments		9.289.933	3.399.301
Prepayments to Unrelated Parties		9.289.933	3.399.301
Other current assets		1.529.673	927.431
Other Current Assets Due From Unrelated Parties		1.529.673	927.431
SUB-TOTAL		155.213.326	104.271.753
Total current assets		155.213.326	104.271.753
NON-CURRENT ASSETS			
Other Receivables		24.327	24.327
Other Receivables Due From Unrelated Parties		24.327	24.327
Property, plant and equipment		177.775.478	121.359.002
Right of Use Assets		269.501	317.007
Intangible assets and goodwill		6.042.201	295.874
Prepayments		692.332	768.366
Prepayments to Unrelated Parties		692.332	768.366
Total non-current assets		184.803.839	122.764.576
Total assets		340.017.165	227.036.329
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		48.742.359	35.243.246
Current Borrowings From Unrelated Parties		48.742.359	35.243.246
Current Portion of Non-current Borrowings		19.153.909	12.682.371
Trade Payables		86.698.837	45.795.241
Trade Payables to Unrelated Parties		86.698.837	45.795.241
Employee Benefit Obligations		1.560.689	956.754
Other Payables		349.626	470.073
Other Payables to Unrelated Parties		349.626	470.073
Deferred Income Other Than Contract Liabilities		3.296.172	4.274.967
Deferred Income Other Than Contract Liabilities from Unrelated Parties		3.296.172	4.274.967
Current tax liabilities, current		0	677.397
Current provisions		338.595	186.780
Current provisions for employee benefits		223.595	186.780
Other current provisions		115.000	0
SUB-TOTAL		160.140.187	100.286.829
Total current liabilities		160.140.187	100.286.829
NON-CURRENT LIABILITIES			
Long Term Borrowings		52.681.993	26.319.569
Other Payables		583.933	0
Other Payables to Unrelated parties		583.933	0
Non-current provisions		402.209	431.983
Non-current provisions for employee benefits		402.209	431.983
Deferred Tax Liabilities		18.885.881	14.356.681
Other non-current liabilities		52.553	0
Other Non-current Liabilities to Unrelated Parties		52.553	0
Total non-current liabilities		72.606.569	41.108.233
Total liabilities		232.746.756	141.395.062
EQUITY			
Equity attributable to owners of parent		106.898.088	85.269.649
Issued capital		13.885.000	13.885.000
Share Premium (Discount)		4.769.102	4.769.102

Effects of Business Combinations Under Common Control		-131.410	-131.410
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		32.394.778	13.794.940
Gains (Losses) on Revaluation and Remeasurement		32.394.778	13.794.940
Increases (Decreases) on Revaluation of Property, Plant and Equipment		13.769.533	13.769.533
Gains (Losses) on Remeasurements of Defined Benefit Plans		66.711	25.407
Other Revaluation Increases (Decreases)		18.558.534	0
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		90.956.528	71.943.777
Exchange Differences on Translation		90.956.528	71.943.777
Restricted Reserves Appropriated From Profits		712.188	492.908
Prior Years' Profits or Losses		-38.262.482	-17.500.194
Current Period Net Profit Or Loss		2.574.384	-1.984.474
Non-controlling interests		372.321	371.618
Total equity		107.270.409	85.641.267
Total Liabilities and Equity		340.017.165	227.036.329

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		195.475.028	136.723.275	57.662.892	42.134.979
Cost of sales		-161.991.629	-110.572.847	-52.391.330	-31.795.395
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		33.483.399	26.150.428	5.271.562	10.339.584
GROSS PROFIT (LOSS)		33.483.399	26.150.428	5.271.562	10.339.584
General Administrative Expenses		-7.632.827	-5.634.056	-2.291.800	-393.820
Marketing Expenses		-6.809.546	-4.416.503	-1.696.604	-1.538.715
Research and development expense		-278.440	-30.137	-92.144	-9.253
Other Income from Operating Activities		1.548.879	1.945.345	31.742	332.178
Other Expenses from Operating Activities		-3.072.621	-3.479.425	-721.990	-1.433.884
PROFIT (LOSS) FROM OPERATING ACTIVITIES		17.238.844	14.535.652	500.766	7.296.090
Investment Activity Income		18.000	350.698	0	278.628
Investment Activity Expenses		0	-52.080	0	-4.410
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		17.256.844	14.834.270	500.766	7.570.308
Finance income		31.494.753	17.529.562	10.169.609	7.561.494
Finance costs		-44.216.404	-32.700.286	-14.299.924	-14.337.205
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		4.535.193	-336.454	-3.629.549	794.597
Tax (Expense) Income, Continuing Operations		-1.960.106	-2.222.174	3.963	-1.424.157
Current Period Tax (Expense) Income		-516.689	-1.224.256	21.714	-839.603
Deferred Tax (Expense) Income		-1.443.417	-997.918	-17.751	-584.554
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.575.087	-2.558.628	-3.625.586	-629.560
PROFIT (LOSS)		2.575.087	-2.558.628	-3.625.586	-629.560
Profit (loss), attributable to [abstract]					
Non-controlling Interests		703	276	206	-1.433
Owners of Parent		2.574.384	-2.558.904	-3.625.792	-628.127
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>		0,18540000	-0,18430000	-0,26110000	-0,04520000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		41.304	-53.540	-53.224	-34.718
Gains (Losses) on Remeasurements of Defined Benefit Plans		51.630	-41.761	-66.529	-18.798
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-10.326	-11.779	13.305	-15.920
Deferred Tax (Expense) Income		-10.326	-11.779	13.305	-15.920
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		19.012.751	22.594.432	1.987.880	11.591.878
Exchange Differences on Translation		19.012.751	22.594.432	1.987.880	11.591.878
OTHER COMPREHENSIVE INCOME (LOSS)		19.054.055	22.540.892	1.934.656	11.557.160
TOTAL COMPREHENSIVE INCOME (LOSS)		21.629.142	19.982.264	-1.690.930	10.927.600
Total Comprehensive Income Attributable to					
Non-controlling Interests		703	276	206	-1.434
Owners of Parent		21.628.439	19.981.988	-1.691.136	10.929.034

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		11.305.884	16.583.779
Profit (Loss)		2.575.087	-2.558.628
Profit (Loss) from Continuing Operations		2.575.087	-2.558.628
Adjustments to Reconcile Profit (Loss)		19.126.652	12.650.026
Adjustments for depreciation and amortisation expense		7.560.892	6.381.418
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-35.252	-429.027
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-35.252	-429.027
Adjustments for provisions		196.971	97.936
Adjustments for (Reversal of) Provisions Related with Employee Benefits		81.971	97.936
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		115.000	0
Adjustments for Interest (Income) Expenses		9.461.935	4.650.889
Adjustments for interest expense		9.461.935	4.650.889
Adjustments for Tax (Income) Expenses		1.960.106	2.222.174
Adjustments for losses (gains) on disposal of non-current assets		-18.000	-273.364
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-18.000	-275.996
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets		0	2.632
Changes in Working Capital		-913.051	10.931.732
Adjustments for decrease (increase) in trade accounts receivable		353.525	-111.710
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		353.525	-111.710
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.815.137	-111.710
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.815.137	-111.710
Adjustments for decrease (increase) in inventories		-24.137.108	2.140.877
Decrease (Increase) in Prepaid Expenses		-4.961.363	-4.297.422
Adjustments for increase (decrease) in trade accounts payable		31.232.810	10.223.994
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		31.232.810	10.223.994
Increase (Decrease) in Employee Benefit Liabilities		408.061	-87.569
Adjustments for increase (decrease) in other operating payables		367.247	-1.262.282
Increase (Decrease) in Other Operating Payables to Unrelated Parties		367.247	-1.262.282
Other Adjustments for Other Increase (Decrease) in Working Capital		-2.361.086	4.437.554
Decrease (Increase) in Other Assets Related with Operations		-2.361.086	4.437.554
Cash Flows from (used in) Operations		20.788.688	21.023.130
Interest paid		-9.328.921	-4.517.308
Interest received		30.534	204.524
Payments Related with Provisions for Employee Benefits		-184.417	-126.567
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-38.552.566	-8.742.799
Purchase of Property, Plant, Equipment and Intangible Assets		-38.552.566	-8.742.799
Purchase of property, plant and equipment		-38.552.566	-8.742.799
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		31.417.325	-13.121.611
Proceeds from borrowings		31.417.325	-13.121.611
Proceeds from Loans		31.417.325	-13.121.611
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		4.170.643	-5.280.631
Effect of exchange rate changes on cash and cash equivalents		-4.507.656	6.220.298
Net increase (decrease) in cash and cash equivalents		-337.013	939.667
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		5.825.741	6.075.246
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		5.488.728	7.014.913

[illegible]

Current Period 01.01.2021 - 30.09.2021																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity					18.558.534					-18.558.534					
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		13.885.000	4.769.102	-131.410	66.711	32.328.067	90.956.528			712.188	-38.262.482	2.574.394	106.898.088	372.321	107.270.409