

**MEKSA YATIRIM MENKUL DEĞERLER A.Ş.**  
**Financial Report**  
**Consolidated**  
**2021 - 3. 3 Monthly Notification**

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	139.338.524	122.940.834
Financial Investments		2.984.077	3.417.164
Restricted Bank Balances	4	13.477	13.477
Financial Assets Available-for-sale	4	2.970.600	3.403.687
Financial Investments Held To Maturity		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		445.530.055	383.836.677
Trade Receivables Due From Related Parties	5-6	52.741.694	4.006.657
Trade Receivables Due From Unrelated Parties	6	392.788.361	379.830.020
Receivables From Financial Sector Operations		0	0
Other Receivables		6.325.229	8.216.628
Other Receivables Due From Related Parties	7		3.871
Other Receivables Due From Unrelated Parties	7	6.325.229	8.212.757
Contract Assets		0	0
Derivative Financial Assets		0	0
Prepayments	8	2.266.481	361.252
Prepayments to Related Parties		0	0
Prepayments to Unrelated Parties		2.266.481	361.252
Current Tax Assets	9	20.790	23.392
Other current assets		21.372	10.835
Other Current Assets Due From Unrelated Parties	10	21.372	10.835
SUB-TOTAL		596.486.528	518.806.782
Total current assets		596.486.528	518.806.782
NON-CURRENT ASSETS			
Financial Investments		1.636.054	1.636.054
Financial Assets Available-for-Sale	4	1.636.054	1.636.054
Other Receivables		2.107.801	1.903.133
Other Receivables Due From Unrelated Parties	7	2.107.801	1.903.133
Property, plant and equipment		3.157.896	2.624.417
Land and Premises	11	9.736	9.736
Machinery And Equipments	11	2.191.180	1.797.269
Vehicles	11	480.176	605.556
Fixtures and fittings	11	421.495	172.975
Leasehold Improvements	11	55.309	38.881
Right of Use Assets	11	1.113.178	1.158.969
Intangible assets and goodwill		805.828	835.966
Licenses	12	758.233	788.371
Computer Softwares	12	47.595	47.595
Prepayments		159.683	28.373
Prepayments to Unrelated Parties	8	159.683	28.373
Deferred Tax Asset	17	1.306.190	1.030.683
Total non-current assets		10.286.630	9.217.595
Total assets		606.773.158	528.024.377
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		12.406.975	13.907.819
Current Borrowings From Unrelated Parties		12.406.975	13.907.819
Bank Loans	4	12.406.975	13.907.819
Current Portion of Non-current Borrowings		610.582	491.639
Current Portion of Non-current Borrowings from Related Parties		185.783	150.553
Lease Liabilities	18	185.783	150.553
Current Portion of Non-current Borrowings from Unrelated Parties		424.799	341.086
Lease Liabilities	18	424.799	341.086
Trade Payables		478.257.064	429.183.860

Trade Payables to Related Parties	5-6	61.891.797	31.508.000
Trade Payables to Unrelated Parties	6	416.365.267	397.675.860
Employee Benefit Obligations	13	1.336.426	1.323.624
Other Payables		3.608.066	2.058.113
Other Payables to Related Parties	7	2.678	0
Other Payables to Unrelated Parties	7	3.605.388	2.058.113
Deferred Income Other Than Contract Liabilities		0	0
Deferred Income Other Than Contract Liabilities From Related Parties		0	
Deferred Income Other Than Contract Liabilities from Unrelated Parties		0	0
Current tax liabilities, current	17	2.347.832	1.888.758
Current provisions		2.634.169	2.221.066
Current provisions for employee benefits	13	2.510.891	2.097.788
Other current provisions	14	123.278	123.278
SUB-TOTAL		501.201.114	451.074.879
Total current liabilities		501.201.114	451.074.879
NON-CURRENT LIABILITIES			
Long Term Borrowings		682.631	807.459
Long Term Borrowings From Related Parties		406.180	544.691
Lease Liabilities	18	406.180	544.691
Long Term Borrowings From Unrelated Parties		276.451	262.768
Lease Liabilities	18	276.451	262.768
Other Payables		0	0
Contract Liabilities		0	0
Non-current provisions		3.602.439	3.012.881
Non-current provisions for employee benefits	13	3.602.439	3.012.881
Deferred Tax Liabilities	17	281.135	281.135
Total non-current liabilities		4.566.205	4.101.475
Total liabilities		505.767.319	455.176.354
EQUITY			
Equity attributable to owners of parent		101.005.839	72.848.023
Issued capital	16	48.000.000	40.000.000
Capital Advance			0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.725.122	-1.391.764
Gains (Losses) on Revaluation and Remeasurement		-1.725.122	-1.391.764
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-1.725.122	-1.391.764
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		1.124.541	1.124.541
Gains (Losses) on Revaluation and Reclassification		1.124.541	1.124.541
Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets		1.124.541	1.124.541
Restricted Reserves Appropriated From Profits		3.174.041	2.145.738
Legal Reserves	16	3.174.041	2.145.738
Prior Years' Profits or Losses	16	20.964.316	10.566.157
Current Period Net Profit Or Loss	24	29.468.063	20.403.351
Total equity		101.005.839	72.848.023
Total Liabilities and Equity		606.773.158	528.024.377

## Profit or loss [abstract]

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	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
<b>Profit or loss [abstract]</b>					
<b>PROFIT (LOSS)</b>					
Revenue	18	122.603.679	68.996.224	31.021.337	29.629.527
Cost of sales	18	-27.807.872	-12.198.404	-4.011.193	-6.233.386
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		94.795.807	56.797.820	27.010.144	23.396.141
Revenue from Finance Sector Operations			0		0
Cost of Finance Sector Operations			0		0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS			0		0
GROSS PROFIT (LOSS)		94.795.807	56.797.820	27.010.144	23.396.141
General Administrative Expenses	19	-45.402.410	-34.363.671	-14.023.019	-13.316.262
Marketing Expenses	19	-12.957.513	-10.058.772	-3.970.814	-3.881.956
Research and development expense				0	
Other Income from Operating Activities	20	92.833.520	54.828.493	17.743.659	29.214.963
Other Expenses from Operating Activities	20	-89.511.076	-48.553.910	-17.514.491	-26.830.380
Other gains (losses)				0	
PROFIT (LOSS) FROM OPERATING ACTIVITIES		39.758.328	18.649.960	9.245.479	8.582.506
Difference between carrying amount of dividends payable and carrying amount of non-cash assets distributed				0	
Gain (loss) arising from derecognition of financial assets measured at amortised cost				0	
Investment Activity Income				0	
Investment Activity Expenses				0	
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9				0	
Share of Profit (Loss) from Investments Accounted for Using Equity Method				0	
Other income (expense) from subsidiaries, jointly controlled entities and associates				0	
Gains (Losses) Arising from Difference Between Previous Amortised Cost and Fair Value of Financial Assets Reclassified out of Amortised Cost into Fair Value through Profit or Loss Measurement Category				0	
Cumulative Gain (Loss) Previously Recognised in Other Comprehensive Income Arising from Reclassification of Financial Assets out of Fair Value through Other Comprehensive Income into Fair Value through Profit or Loss Measurement Category				0	
Hedging Gains (Losses) for Hedge of Group of Items with Offsetting Risk Positions				0	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		39.758.328	18.649.960	9.245.479	8.582.506
Finance income	21	2.086.431	897.338	606.758	270.761
Finance costs	22	-2.147.898	-1.148.927	-864.418	-578.977
Gains (losses) on net monetary position				0	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		39.696.861	18.398.371	8.987.819	8.274.290
Tax (Expense) Income, Continuing Operations	17	-10.228.798	-4.444.112	-2.337.331	-2.115.419
Current Period Tax (Expense) Income	17	-10.420.966	-4.532.624	-2.356.404	-2.180.916
Deferred Tax (Expense) Income	17	192.168	88.512	19.073	65.497
PROFIT (LOSS) FROM CONTINUING OPERATIONS		29.468.063	13.954.259	6.650.488	6.158.871
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS				0	
PROFIT (LOSS)		29.468.063	13.954.259	6.650.488	6.158.871
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		29.468.063	13.954.259	6.650.488	6.158.871
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç		0,61391797	0,51682440	0,13855183	0,22810633
<b>Diluted Earnings Per Share</b>					

# Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
<b>Statement of Other Comprehensive Income</b>					
PROFIT (LOSS)		29.468.063	13.954.259	6.650.488	6.158.871
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>	14	-333.358	-349.604	-254.602	-52.772
Gains (Losses) on Remeasurements of Defined Benefit Plans		-416.697	-436.995	-318.252	-65.965
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	14	83.339	87.391	63.650	13.193
Taxes Relating to Remeasurements of Defined Benefit Plans		83.339	87.391	63.650	13.193
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		0	0	0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Gains (losses) on Remeasuring Available-for-sale Financial Assets		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0		
Taxes Relating to Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0		
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		-333.358	-349.604	-254.602	-52.772
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		29.134.705	13.604.655	6.395.886	6.106.099
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0		
Owners of Parent		29.134.705	13.604.655	6.395.886	6.106.099

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>20.896.817</b>	<b>8.225.617</b>
Profit (Loss)		29.468.063	13.954.259
Profit (Loss) from Continuing Operations		29.468.063	13.954.259
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>12.324.290</b>	<b>5.999.462</b>
Adjustments for depreciation and amortisation expense	11-12	1.274.972	967.079
Adjustments for Impairment Loss (Reversal of Impairment Loss)			0
Adjustments for provisions		1.084.360	704.725
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	1.084.360	704.725
Adjustments for Interest (Income) Expenses		-263.839	-116.454
Adjustments for Interest Income		-270.814	-126.091
Adjustments for interest expense	21	6.975	9.637
Adjustments for fair value losses (gains)			0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method			0
Adjustments for Tax (Income) Expenses	17	10.228.797	4.444.112
Adjustments for losses (gains) on disposal of non-current assets		0	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		0	0
<b>Changes in Working Capital</b>		<b>-10.437.848</b>	<b>-9.065.588</b>
Decrease (Increase) in Financial Investments	4	693.000	-59.014
Adjustments for decrease (increase) in trade accounts receivable		-61.693.377	-426.785.871
Decrease (Increase) in Trade Accounts Receivables from Related Parties	5-6	-48.735.037	-26.749.278
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	-12.958.340	-400.036.593
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		1.686.725	-3.664.956
Decrease (Increase) in Other Related Party Receivables Related with Operations		3.871	
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7	1.682.854	-3.664.956
Adjustments for Decrease (Increase) in Contract Assets			0
Decrease (Increase) in Prepaid Expenses	8	-2.036.539	91.640
Adjustments for increase (decrease) in trade accounts payable		49.073.204	418.980.093
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	30.383.797	14.740.977
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	18.689.407	404.239.116
Increase (Decrease) in Employee Benefit Liabilities	13	12.801	719.386
Adjustments for Increase (Decrease) in Contract Liabilities			0
Adjustments for increase (decrease) in other operating payables		1.544.067	1.138.912
Increase (Decrease) in Other Operating Payables to Related Parties		2.678	
Increase (Decrease) in Other Operating Payables to Unrelated Parties		1.541.389	1.138.912
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	8	0	0
Other Adjustments for Other Increase (Decrease) in Working Capital		282.271	514.222
Decrease (Increase) in Other Assets Related with Operations		0	514.222
Increase (Decrease) in Other Payables Related with Operations		282.271	
<b>Cash Flows from (used in) Operations</b>		<b>31.354.505</b>	<b>10.888.133</b>
Payments Related with Provisions for Employee Benefits	13	-498.399	-358.701
Income taxes refund (paid)	17	-9.959.289	-2.303.815
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-1.513.443</b>	<b>-1.675.787</b>
Proceeds from sales of property, plant, equipment and intangible assets		0	0

Proceeds from sales of property, plant and equipment		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-1.732.522	-1.790.795
Purchase of property, plant and equipment		-1.676.453	-1.719.195
Purchase of intangible assets		-56.069	-71.600
Cash advances and loans made to other parties			0
Cash receipts from repayment of advances and loans made to other parties			0
Dividends received	22	219.079	115.008
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-3.025.166	15.142.109
Proceeds from Issuing Shares or Other Equity Instruments			0
Payments to Acquire Entity's Shares or Other Equity Instruments			0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments			0
Proceeds from borrowings		0	16.097.968
Proceeds from Loans	4		16.097.968
Repayments of borrowings		-1.507.819	0
Loan Repayments		-1.507.819	0
Dividends Paid	16	-976.889	-473.710
Interest paid	22	-2.147.898	-1.148.927
Interest Received	21	1.607.440	666.778
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		16.358.208	21.691.939
Effect of exchange rate changes on cash and cash equivalents		39.482	-61.422
Net increase (decrease) in cash and cash equivalents		16.397.690	21.630.517
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		122.940.834	91.296.140
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		139.338.524	112.926.657





Current Period 01.01.2021 - 30.09.2021									-976.889	0	-976.889		-976.889
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period	14	48.000.000		-1.725.122		1.124.541	3.174.041	20.964.316	29.468.063	101.005.839		101.005.839