

GEDİZ AMBALAJ SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	53	81.737.916	65.559.520
Financial Investments	4	3.588.931	4.572.751
Trade Receivables		28.287.506	32.412.216
Trade Receivables Due From Related Parties	6	0	0
Trade Receivables Due From Unrelated Parties	7	28.287.506	32.412.216
Receivables From Financial Sector Operations		0	0
Receivables From Financial Sector Operations Due From Related Parties	6	0	0
Receivables From Financial Sector Operations Due From Unrelated Parties	8	0	0
Other Receivables		704.503	221.847
Other Receivables Due From Related Parties	6	0	0
Other Receivables Due From Unrelated Parties	9	704.503	221.847
Derivative Financial Assets	46	0	0
Inventories	10	25.932.402	15.816.765
Biological Assets	11	0	0
Prepayments	12	3.763.100	219.563
Current Tax Assets	40	5.939.155	7.743.722
Other current assets	29	2.446.005	72.282
SUB-TOTAL		152.399.518	126.618.666
Non-current Assets or Disposal Groups Classified as Held for Sale		0	0
Total current assets		152.399.518	126.618.666
NON-CURRENT ASSETS			
Financial Investments	4	273.158	273.158
Trade Receivables		0	0
Trade Receivables Due From Related Parties	6	0	0
Trade Receivables Due From Unrelated Parties	7	0	0
Receivables From Financial Sector Operations		0	0
Receivables From Financial Sector Operations Due From Related Parties	6	0	0
Receivables From Financial Sector Operations Due From Unrelated Parties	8	0	0
Other Receivables		0	0
Other Receivables Due From Related Parties	6	0	0
Other Receivables Due From Unrelated Parties	9	0	0
Derivative Financial Assets	46	0	0
Investments accounted for using equity method	4	0	0
Biological assets	11	0	0
Investment property	13	2.750.000	2.750.000
Property, plant and equipment	14	35.868.221	23.418.920
Intangible assets and goodwill		2.100.000	2.100.000
Goodwill	18	2.100.000	2.100.000
Other intangible assets	17	0	0
Prepayments	12	1.648.272	95.011
Deferred Tax Asset	40	0	0
Other Non-current Assets	29	2.200	2.200
Total non-current assets		42.641.851	28.639.289
Total assets		195.041.369	155.257.955
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	24	23.056.992	19.682.262
Current Portion of Non-current Borrowings	24	0	0
Other Financial Liabilities	24	15.720.399	14.787.913
Trade Payables		8.951.955	3.181.601
Trade Payables to Related Parties	6	56.403	38.493
Trade Payables to Unrelated Parties	7	8.895.552	3.143.108
Payables on Financial Sector Operations		0	0

Payables to Related Parties on Financial Sector Operations	6	0	0
Payables to Unrelated Parties on Financial Sector Operations	8	0	0
Employee Benefit Obligations	27	793.223	642.543
Other Payables		189.713	219.846
Other Payables to Related Parties	6	189.713	219.846
Other Payables to Unrelated Parties	9	0	0
Derivative Financial Liabilities	46	0	0
Government Grants	23	0	0
Deferred Income Other Than Contract Liabilities	12	25.310	29.335
Current tax liabilities, current	40	5.455.906	7.721.573
Current provisions		0	0
Current provisions for employee benefits	27	0	0
Other current provisions	25	0	0
Other Current Liabilities	29	1.899.937	2.959.233
SUB-TOTAL		56.093.435	49.224.306
Liabilities included in disposal groups classified as held for sale		0	0
Total current liabilities		56.093.435	49.224.306
NON-CURRENT LIABILITIES			
Long Term Borrowings	24	0	0
Other Financial Liabilities	24	0	0
Trade Payables		0	0
Trade Payables To Related Parties	6	0	0
Trade Payables To Unrelated Parties	7	0	0
Payables on Financial Sector Operations		0	0
Payables to Related Parties on Financial Sector Operations	6	0	0
Payables to Unrelated Parties on Financial Sector Operations	8	0	0
Other Payables		0	0
Other Payables to Related Parties	6	0	0
Other Payables to Unrelated parties	9	0	0
Derivative Financial Liabilities	46	0	0
Government grants	23	0	0
Deferred Income Other Than Contract Liabilities	12	0	0
Non-current provisions		2.518.379	1.749.084
Non-current provisions for employee benefits	27	2.518.379	1.749.084
Other non-current provisions	25	0	0
Current Tax Liabilities	40	0	0
Deferred Tax Liabilities	40	1.930.322	2.601.967
Other non-current liabilities	29	0	0
Total non-current liabilities		4.448.701	4.351.051
Total liabilities		60.542.136	53.575.357
EQUITY			
Equity attributable to owners of parent		120.401.154	91.318.908
Issued capital	30	23.328.000	11.664.000
Inflation Adjustments on Capital	30	14.653	14.653
Treasury Shares (-)	30	-274.235	-274.235
Capital Adjustments due to Cross-Ownership (-)	30	0	0
Share Premium (Discount)	30	0	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	30	17.566.309	17.565.841
Gains (Losses) on Revaluation and Remeasurement	30	18.503.796	18.039.138
Other Gains (Losses)	30	-937.487	-473.297
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Exchange Differences on Translation	30	0	0
Gains (Losses) on Hedge	30	0	0
Gains (Losses) on Revaluation and Reclassification	30	0	0
Other Gains (Losses)	30	0	0
Restricted Reserves Appropriated From Profits	30	3.610.209	3.610.209
Prior Years' Profits or Losses	30	47.420.869	33.077.514
Current Period Net Profit Or Loss	30	28.735.349	25.660.926
Non-controlling interests		14.098.079	10.363.690
Total equity		134.499.233	101.682.598
Total Liabilities and Equity		195.041.369	155.257.955

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	31	89.310.612	63.615.870	29.114.102	23.702.563
Cost of sales	31	-54.528.952	-45.645.097	-19.398.141	-17.184.279
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		34.781.660	17.970.773	9.715.961	6.518.284
Revenue from Finance Sector Operations		0	0	0	0
Cost of Finance Sector Operations		0	0	0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		34.781.660	17.970.773	9.715.961	6.518.284
General Administrative Expenses	28-33	-4.222.529	-3.201.876	-1.480.426	-1.221.856
Marketing Expenses	28-33	-2.142.754	-1.229.770	-702.133	-350.948
Research and development expense	28-33	0	0	0	0
Other Income from Operating Activities	34	21.652.661	17.013.572	4.633.270	9.537.382
Other Expenses from Operating Activities	34	-7.897.004	-1.512.038	-3.098.834	-182.650
PROFIT (LOSS) FROM OPERATING ACTIVITIES		42.172.034	29.040.661	9.067.838	14.300.212
Investment Activity Income	35	99.971	97.399	34.119	33.127
Investment Activity Expenses	35	0	0	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	35	0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		42.272.005	29.138.060	9.101.957	14.333.339
Finance costs	24-37	-4.472.490	-4.604.024	-251.205	-2.414.020
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		37.799.515	24.534.036	8.850.752	11.919.319
Tax (Expense) Income, Continuing Operations		-5.395.793	-5.254.174	2.007.143	-2.517.826
Current Period Tax (Expense) Income	40	-5.455.906	-5.588.861	1.923.642	-2.624.221
Deferred Tax (Expense) Income	40	60.113	334.687	83.501	106.395
PROFIT (LOSS) FROM CONTINUING OPERATIONS		32.403.722	19.279.862	10.857.895	9.401.493
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
PROFIT (LOSS)		32.403.722	19.279.862	10.857.895	9.401.493
Profit (loss), attributable to [abstract]					
Non-controlling Interests		3.668.373	1.903.394	1.662.558	805.375
Owners of Parent		28.735.349	17.376.468	9.195.337	8.596.118
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç	41	1,23000000	1,49000000	-0,44000000	0,74000000
Basic Earnings (Loss) Per Share from Discontinued Operations					
Durdurulan Faaliyetlerden Pay Başına Kazanç	41	0,00000000	0,00000000	0,00000000	0,00000000
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç		0,00000000	0,00000000	0,00000000	0,00000000
Diluted Earnings (Loss) per Share from Discontinued Operations					
Durdurulan Faaliyetlerden Sulandırılmış Pay Başına Kazanç		0,00000000	0,00000000	0,00000000	0,00000000
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		2.323.758	-388.091	-57.246	-134.382
Gains (Losses) on Revaluation of Property, Plant and Equipment	38	0	0	0	0
Gains (Losses) on Revaluation of Intangible Assets		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-580.237	-497.553	-71.558	-172.285
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		2.323.290	0	0	0

Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		580.705	109.462	14.312	37.903
Current Period Tax (Expense) Income		0	0	0	0
Deferred Tax (Expense) Income	38	580.705	109.462	14.312	37.903
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation		0	0	0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
Current Period Tax (Expense) Income		0	0	0	0
Deferred Tax (Expense) Income		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		2.323.758	-388.091	-57.246	-134.382
TOTAL COMPREHENSIVE INCOME (LOSS)		34.727.480	18.891.771	10.800.649	9.267.111
Total Comprehensive Income Attributable to					
Non-controlling Interests		3.696.542	1.886.470	1.654.727	801.592
Owners of Parent		31.030.938	17.005.301	9.145.922	8.465.519

Statement of cash flows (Direct Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Direct Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		28.684.846	22.117.873
Cash Receipts From Operating Activities		124.058.383	78.401.867
Receipts from sales of goods and rendering of services		124.058.383	78.401.867
Receipts from Interest, Fees, Premiums, Commissions and Other Revenue		0	0
Receipts from contracts held for dealing or trading purposes		0	0
Other cash receipts from operating activities		0	0
Cash Payments From Operating Activities		-81.943.895	-48.569.013
Payments to suppliers for goods and services		-75.382.340	-43.700.365
Cash Payments from Interest, Fees, Commissions and other revenues		0	0
Payments from contracts held for dealing or trading purpose		0	0
Payments to and on behalf of employees		-6.561.555	-4.868.648
Other cash payments from operating activities		0	0
Net Cash Flows From (Used in) Operations		42.114.488	29.832.854
Dividends paid		-30.133	-8.756
Dividends received		0	0
Interest paid		0	0
Interest received		0	0
Income taxes refund (paid)		-13.399.509	-7.706.225
Other inflows (outflows) of cash		0	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-10.557.784	-742.717
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		0	0
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		0	0
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		0	0
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		0	0
Proceeds from sales of property, plant, equipment and intangible assets		563.280	0
Purchase of Property, Plant, Equipment and Intangible Assets		-14.408.543	-300.489
Proceeds from sales of other long-term assets		0	0
Purchase of other long-term assets		0	0
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
Cash receipts from futures contracts, forward contracts, option contracts and swap contracts		30.556.407	22.017.774
Cash payments for futures contracts, forward contracts, option contracts and swap contracts		-27.268.928	-22.460.002
Proceeds from government grants		0	0
Dividends received		0	0
Interest paid		0	0
Interest received		0	0
Income taxes refund (paid)		0	0
Other inflows (outflows) of cash		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-4.592.515	5.693.182
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		70.572.680	41.191.949
Repayments of borrowings		-70.692.705	-30.967.670
Payments of Lease Liabilities		0	0
Proceeds from government grants		0	0
Dividends Paid		0	0
Interest paid		-4.472.490	-4.531.097
Interest Received		0	0
Income taxes refund (paid)		0	0
Other inflows (outflows) of cash		0	0

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		13.534.547	27.068.338
Effect of exchange rate changes on cash and cash equivalents		2.643.849	2.596.379
Net increase (decrease) in cash and cash equivalents		16.178.396	29.664.717
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	53	65.559.520	30.556.252
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	53	81.737.916	60.220.969

[illegible]

	Increase (Decrease) through Treasury Share Transactions																	0	0	0	
	Increase (Decrease) through Share-Based Payment Transactions																	0	0	0	
	Acquisition or Disposal of a Subsidiary																				
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	0	0	0	
	Transactions with noncontrolling shareholders																	0	0	0	
	Increase through Other Contributions by Owners																				
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
	Increase (decrease) through other changes, equity							464,658										346,429	28,735,349	29,546,436	3,668,374 33,214,810
	Equity at end of period	30	23,328,000	14,653	-274,235	0	0	18,503,796	-937,487	0	0	0	0	3,610,209	47,420,869	28,735,349	120,401,154	14,098,079	134,499,233		