

PENTA TEKNOLOJİ ÜRÜNLERİ DAĞITIM TİCARET A.Ş.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	54.871.491	110.903.277
Financial Investments		8.878.500	7.340.500
Restricted Bank Balances	3	8.878.500	7.340.500
Trade Receivables	4,5	1.267.998.861	977.796.682
Trade Receivables Due From Related Parties	4	3.960.193	11.660.340
Trade Receivables Due From Unrelated Parties	5	1.264.038.668	966.136.342
Other Receivables	4,6	298.388	222.758.659
Other Receivables Due From Related Parties	4	1.154	220.318.244
Other Receivables Due From Unrelated Parties	6	297.234	2.440.415
Derivative Financial Assets		1.276.311	0
Inventories	7	535.603.210	364.670.645
Prepayments		1.967.822	2.241.826
Current Tax Assets		30.646.904	6.383.049
Other current assets		16.132.217	896.451
SUB-TOTAL		1.917.673.704	1.692.991.089
Total current assets		1.917.673.704	1.692.991.089
NON-CURRENT ASSETS			
Investment property		1.050.300	868.359
Property, plant and equipment		11.913.047	8.385.463
Right of Use Assets		13.337.487	15.001.355
Intangible assets and goodwill		19.410.008	16.639.600
Goodwill		17.185.154	14.208.213
Other intangible assets		2.224.854	2.431.387
Deferred Tax Asset		41.954.420	24.272.538
Total non-current assets		87.665.262	65.167.315
Total assets		2.005.338.966	1.758.158.404
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		4.581.803	8.694.874
Current Borrowings From Unrelated Parties		4.581.803	8.694.874
Bank Loans	16	0	4.906.765
Lease Liabilities		4.581.803	3.788.109
Trade Payables	4,5	849.286.665	628.672.196
Trade Payables to Related Parties	4	4.218.566	1.164.923
Trade Payables to Unrelated Parties	5	845.068.099	627.507.273
Employee Benefit Obligations		3.464.683	2.326.410
Other Payables	4,6	309.096.463	11.251.812
Other Payables to Related Parties	4	308.947.873	11.133.079
Other Payables to Unrelated Parties	6	148.590	118.733
Contract Liabilities	8	5.348.355	25.934.595
Derivative Financial Liabilities		0	3.601.257
Current tax liabilities, current		50.246.761	33.613.816
Current provisions		4.531.636	6.410.687
Current provisions for employee benefits		4.531.636	6.410.687
Other Current Liabilities		31.386.447	16.226.887
SUB-TOTAL		1.257.942.813	736.732.534
Total current liabilities		1.257.942.813	736.732.534
NON-CURRENT LIABILITIES			
Long Term Borrowings		9.752.553	10.285.053
Long Term Borrowings From Unrelated Parties		9.752.553	10.285.053
Lease Liabilities		9.752.553	10.285.053
Other Payables	4,6	0	790.805.439
Other Payables to Related Parties	4,6	0	790.805.439
Non-current provisions		10.616.511	9.543.751
Non-current provisions for employee benefits		10.616.511	9.543.751
Total non-current liabilities		20.369.064	810.634.243
Total liabilities		1.278.311.877	1.547.366.777

EQUITY			
Equity attributable to owners of parent		727.027.089	210.791.627
Issued capital	10	43.724.000	31.724.000
Share Premium (Discount)	10	372.000.000	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		190.491.857	116.159.518
Gains (Losses) on Revaluation and Remeasurement		-1.022.413	-1.022.413
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.022.413	-1.022.413
Exchange Differences on Translation	10	191.514.270	117.181.931
Restricted Reserves Appropriated From Profits	10	13.880.245	13.880.245
Legal Reserves	10	13.880.245	13.880.245
Prior Years' Profits or Losses		49.027.864	37.919.317
Current Period Net Profit Or Loss		57.903.123	11.108.547
Total equity		727.027.089	210.791.627
Total Liabilities and Equity		2.005.338.966	1.758.158.404

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	11	3.837.881.439	2.683.886.631	1.313.965.176	1.080.361.340
Cost of sales	11	-3.567.936.258	-2.484.889.741	-1.222.978.375	-1.002.190.157
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		269.945.181	198.996.890	90.986.801	78.171.183
GROSS PROFIT (LOSS)		269.945.181	198.996.890	90.986.801	78.171.183
General Administrative Expenses	12	-28.342.176	-22.086.737	-9.919.020	-7.380.385
Marketing Expenses	12	-50.719.050	-41.869.503	-18.182.906	-13.516.600
Other Income from Operating Activities	13	2.251.020	1.379.016	356.063	179.557
Other Expenses from Operating Activities	13	-45.140.140	-88.475.746	-8.680.450	-18.045.647
PROFIT (LOSS) FROM OPERATING ACTIVITIES		147.994.835	47.943.920	54.560.488	39.408.108
Investment Activity Income		1.423.710	256.073	203.480	97.793
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		149.418.545	48.199.993	54.763.968	39.505.901
Finance income	15	5.470.771	14.148.934	146.221	4.685.113
Finance costs	15	-62.715.445	-111.372.651	-17.964.485	-49.108.155
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		92.173.871	-49.023.724	36.945.704	-4.917.141
Tax (Expense) Income, Continuing Operations		-34.270.748	-3.444.344	-11.135.583	-7.764.361
Current Period Tax (Expense) Income		-50.246.761	0	-19.861.232	1.410.608
Deferred Tax (Expense) Income		15.976.013	-3.444.344	8.725.649	-9.174.969
PROFIT (LOSS) FROM CONTINUING OPERATIONS		57.903.123	-52.468.068	25.810.121	-12.681.502
PROFIT (LOSS)		57.903.123	-52.468.068	25.810.121	-12.681.502
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		57.903.123	-52.468.068	25.810.121	-12.681.502
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		74.332.339	42.112.208	17.195.629	15.292.094
Exchange Differences on Translation		74.332.339	42.112.208	17.195.629	15.292.094
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		74.332.339	42.112.208	17.195.629	15.292.094
TOTAL COMPREHENSIVE INCOME (LOSS)		132.235.462	-10.355.860	43.005.750	2.610.592
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		132.235.462	-10.355.860	43.005.750	2.610.592

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-14.525.462	-57.061.173
Profit (Loss)		57.903.123	-52.468.068
Profit (Loss) from Continuing Operations		57.903.123	-52.468.068
Adjustments to Reconcile Profit (Loss)		147.497.259	143.139.765
Adjustments for depreciation and amortisation expense		6.962.349	5.972.435
Adjustments for Impairment Loss (Reversal of Impairment Loss)		4.399.722	-1.849.863
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	4.399.722	-1.849.863
Adjustments for provisions		5.942.108	3.656.749
Adjustments for (Reversal of) Provisions Related with Employee Benefits		5.989.369	4.777.322
Adjustments for (Reversal of) General Provisions	5	-47.261	-1.120.573
Adjustments for Interest (Income) Expenses		51.376.373	45.295.067
Adjustments for Interest Income	15	-1.423.710	-256.073
Adjustments for interest expense	15	52.800.083	45.551.140
Adjustments for fair value losses (gains)		-4.877.568	500.071
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-4.877.568	500.071
Adjustments for Tax (Income) Expenses		34.270.748	3.444.344
Other adjustments for which cash effects are investing or financing cash flow		9.344.983	0
Other adjustments to reconcile profit (loss)		40.078.544	86.120.962
Changes in Working Capital		-155.216.268	-131.856.167
Adjustments for decrease (increase) in trade accounts receivable		-93.787.189	-73.211.308
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-12.577.659	-7.811.790
Adjustments for decrease (increase) in inventories		-90.440.236	-65.500.304
Adjustments for increase (decrease) in trade accounts payable		80.913.748	153.299.716
Other Adjustments for Other Increase (Decrease) in Working Capital		-39.324.932	-138.632.481
Cash Flows from (used in) Operations		50.184.114	-41.184.470
Payments Related with Provisions for Employee Benefits		-6.943.292	-4.608.990
Income taxes refund (paid)		-57.877.671	-12.227.662
Other inflows (outflows) of cash	5	111.387	959.949
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-304.605	-932.393
Purchase of Property, Plant, Equipment and Intangible Assets		-1.728.315	-1.188.466
Interest received		1.423.710	256.073
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-45.112.970	27.680.974
Proceeds from Issuing Shares or Other Equity Instruments		384.000.000	0
Proceeds from borrowings		0	4.488.114
Repayments of borrowings		-5.402.087	0
Loan Repayments		-5.402.087	0
Increase in Other Payables to Related Parties		0	26.743.941
Decrease in Other Payables to Related Parties		-359.118.561	0
Payments of Lease Liabilities		-3.888.751	-4.077.904
Interest paid		-60.702.520	-43.877.089
Other inflows (outflows) of cash		-1.051	44.403.912
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-59.943.037	-30.312.592
Effect of exchange rate changes on cash and cash equivalents		3.911.251	11.543.969
Net increase (decrease) in cash and cash equivalents		-56.031.786	-18.768.623
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		110.903.277	52.418.487
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		54.871.491	33.649.864

[illegible]

Current Period 01.01.2021 - 30.09.2021														0
	Decrease through Other Distributions to Owners													0
	Increase (Decrease) through Treasury Share Transactions													0
	Increase (Decrease) through Share-Based Payment Transactions													0
	Acquisition or Disposal of a Subsidiary													0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0
	Transactions with noncontrolling shareholders													0
	Increase through Other Contributions by Owners													0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Increase (decrease) through other changes, equity													0
	Equity at end of period		43.724.000	372.000.000		-1.022.413	191.514.270			13.880.245	49.027.864	57.903.123	727.027.089	727.027.089