

OYAK ÇİMENTO FABRİKALARI A.Ş. Financial Report Consolidated 2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Financial Report

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	518.889.205	448.831.807
Financial Investments	9	95.634.022	85.754.711
Trade Receivables	4-5	1.032.370.276	926.136.800
Trade Receivables Due From Related Parties	4	89.358.667	18.472.262
Trade Receivables Due From Unrelated Parties		943.011.609	907.664.538
Other Receivables		7.924.042	12.242.448
Other Receivables Due From Related Parties	4	1.861.667	
Other Receivables Due From Unrelated Parties		6.062.375	12.242.448
Inventories	6	656.979.852	352.430.450
Prepayments	7	24.236.222	75.737.614
Prepayments to Unrelated Parties		24.236.222	75.737.614
Current Tax Assets			134.884
Other current assets		8.294.915	8.220.187
Other Current Assets Due From Unrelated Parties		8.294.915	8.220.187
SUB-TOTAL		2.344.328.534	1.909.488.901
Total current assets		2.344.328.534	1.909.488.901
NON-CURRENT ASSETS			
Other Receivables		3.462.551	2.988.820
Other Receivables Due From Unrelated Parties		3.462.551	2.988.820
Investment property		30.498.038	29.954.268
Property, plant and equipment	8	1.892.246.931	1.835.124.391
Right of Use Assets		17.384.393	16.791.857
Intangible assets and goodwill		77.211.474	83.063.745
Goodwill		7.062.941	7.062.941
Other intangible assets	8	70.148.533	76.000.804
Prepayments	7	36.625.339	6.851.266
Prepayments to Unrelated Parties		36.625.339	6.851.266
Deferred Tax Asset	14	79.969.446	87.956.953
Other Non-current Assets		3.407.632	506.339
Other Non-Current Assets Due From Unrelated Parties		3.407.632	506.339
Total non-current assets		2.140.805.804	2.063.237.639
Total assets		4.485.134.338	3.972.726.540
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	12	668.002.178	707.265.009
Current Borrowings From Unrelated Parties		668.002.178	707.265.009
Bank Loans		668.002.178	404.793.317
Issued Debt Instruments			302.471.692
Current Portion of Non-current Borrowings	12	51.894.712	103.009.662
Current Portion of Non-current Borrowings from Unrelated Parties		51.894.712	103.009.662
Bank Loans		47.074.403	94.759.239
Lease Liabilities		4.820.309	8.250.423
Trade Payables	4-5	696.110.109	606.589.044
Trade Payables to Related Parties	4	104.762.366	135.632.596
Trade Payables to Unrelated Parties		591.347.743	470.956.448
Employee Benefit Obligations		17.427.542	9.335.715
Other Payables		13.360.612	19.972.102
Other Payables to Related Parties	4	3.565.345	3.342.306
Other Payables to Unrelated Parties		9.795.267	16.629.796
Derivative Financial Liabilities			4.650.543
Derivative Financial Liabilities Held for trading			4.650.543
Deferred Income Other Than Contract Liabilities	7	60.786.950	22.883.869
Deferred Income Other Than Contract Liabilities from Unrelated Parties		60.786.950	22.883.869
Current tax liabilities, current	14	51.720.756	31.200.804
Current provisions		49.130.903	49.358.806
Current provisions for employee benefits		13.295.999	15.300.000

Other current provisions	10	35.834.904	34.058.806
Other Current Liabilities		243.458	6.197
Other Current Liabilities to Unrelated Parties		243.458	6.197
SUB-TOTAL		1.608.677.220	1.554.271.751
Total current liabilities		1.608.677.220	1.554.271.751
NON-CURRENT LIABILITIES			
Long Term Borrowings	12	16.055.881	19.055.021
Long Term Borrowings From Unrelated Parties		16.055.881	19.055.021
Bank Loans			5.000.004
Lease Liabilities		16.055.881	14.055.017
Deferred Income Other Than Contract Liabilities	7		239.771
Deferred Income Other Than Contract Liabilities from Unrelated Parties			239.771
Non-current provisions		146.103.591	117.008.792
Non-current provisions for employee benefits		139.225.968	106.291.720
Other non-current provisions	10	6.877.623	10.717.072
Total non-current liabilities		162.159.472	136.303.584
Total liabilities		1.770.836.692	1.690.575.335
EQUITY			
Equity attributable to owners of parent		2.714.297.646	2.282.151.205
Issued capital	13	1.159.793.441	1.159.793.441
Inflation Adjustments on Capital	13	134.868.176	134.868.176
Treasury Shares (-)		-6.935.220	-6.935.220
Share Premium (Discount)		234.322	234.322
Effects of Business Combinations Under Common Control		-305.979.569	-407.972.757
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-24.757.845	-14.620.649
Gains (Losses) on Revaluation and Remeasurement		-24.757.845	-14.620.649
Gains (Losses) on Remeasurements of Defined Benefit Plans		-24.757.845	-14.620.649
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		2.672.144	3.371.128
Exchange Differences on Translation		2.672.144	3.371.128
Restricted Reserves Appropriated From Profits	13	405.954.871	405.954.871
Legal Reserves		405.954.871	405.954.871
Prior Years' Profits or Losses		905.464.705	649.004.587
Current Period Net Profit Or Loss		442.982.621	358.453.306
Total equity		2.714.297.646	2.282.151.205
Total Liabilities and Equity		4.485.134.338	3.972.726.540

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	16	3.150.609.420	1.961.907.527	1.164.713.136	867.780.315
Cost of sales	16	-2.362.966.280	-1.643.401.502	-881.427.847	-674.892.584
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		787.643.140	318.506.025	283.285.289	192.887.731
GROSS PROFIT (LOSS)		787.643.140	318.506.025	283.285.289	192.887.731
General Administrative Expenses		-170.975.602	-134.769.766	-50.469.005	-46.589.885
Marketing Expenses		-20.590.617	-16.591.322	-7.140.835	-6.033.376
Research and development expense		-6.696.131	-6.007.259	-2.310.362	-1.919.157
Other Income from Operating Activities	17	77.360.327	90.332.161	19.947.665	37.024.303
Other Expenses from Operating Activities	17	-78.304.601	-61.178.275	-16.334.699	-21.635.734
PROFIT (LOSS) FROM OPERATING ACTIVITIES		588.436.516	190.291.564	226.978.053	153.733.882
Investment Activity Income	18	29.014.798	27.126.503	-4.931.683	14.585.570
Investment Activity Expenses	18	-261.743	-13.877.462	-86.562	-1.609.242
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		617.189.571	203.540.605	221.959.808	166.710.210
Finance income	19	134.347.518	82.561.567	42.547.376	42.816.545
Finance costs	19	-161.481.429	-88.529.854	-63.540.816	-18.711.318
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		590.055.660	197.572.318	200.966.368	190.815.437
Tax (Expense) Income, Continuing Operations		-147.073.039	-37.987.624	-48.247.112	-32.595.460
Current Period Tax (Expense) Income	14	-136.551.234	-38.551.086	-52.124.465	-19.790.838
Deferred Tax (Expense) Income	14	-10.521.805	563.462	3.877.353	-12.804.622
PROFIT (LOSS) FROM CONTINUING OPERATIONS		442.982.621	159.584.694	152.719.256	158.219.977
PROFIT (LOSS)		442.982.621	159.584.694	152.719.256	158.219.977
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		442.982.621	159.584.694	152.719.256	158.219.977
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç	15	0,38000000	0,14000000	0,13000000	0,14000000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)		442.982.621	159.584.694	152.719.256	158.219.977
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-10.137.194	-7.698.827		
Gains (Losses) on Remeasurements of Defined Benefit Plans		-12.671.493	-9.623.534		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.534.299	1.924.707		
Deferred Tax (Expense) Income		2.534.299	1.924.707		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-698.985	-3.719.567	114.581	-1.235.967
Exchange Differences on Translation		-698.985	-3.719.567	114.581	-1.235.967
Gains (Losses) on Exchange Differences on Translation		-698.985	-3.719.567	114.581	-1.235.967
OTHER COMPREHENSIVE INCOME (LOSS)		-10.836.179	-11.418.394	114.581	-1.235.967
TOTAL COMPREHENSIVE INCOME (LOSS)		432.146.442	148.166.300	152.833.837	156.984.010
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		432.146.442	148.166.300	152.833.837	156.984.010

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		427.362.273	290.170.689
Profit (Loss)		442.982.621	159.584.694
Profit (Loss) from Continuing Operations		442.982.621	159.584.694
Adjustments to Reconcile Profit (Loss)		388.845.576	219.794.723
Adjustments for depreciation and amortisation expense		125.225.104	109.526.830
Adjustments for Impairment Loss (Reversal of Impairment Loss)		9.213.414	40.052
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	5	9.213.414	40.052
Adjustments for provisions		66.051.536	47.320.129
Adjustments for (Reversal of) Provisions Related with Employee Benefits		40.466.429	21.067.127
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	10	778.038	-451.141
Adjustments for (Reversal of) Other Provisions	10	24.807.069	26.704.143
Adjustments for Dividend (Income) Expenses	18	-10.626.003	-1.321.071
Adjustments for Interest (Income) Expenses		49.069.115	50.794.707
Adjustments for Interest Income	19	-25.837.886	-16.987.506
Adjustments for interest expense	19	74.907.001	67.782.213
Adjustments for unrealised foreign exchange losses (gains)		21.936.541	-2.081.852
Adjustments for fair value losses (gains)		-14.529.854	-2.268.334
Adjustments for Fair Value Losses (Gains) of Financial Assets	18	-9.873.088	-2.268.334
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-4.656.766	
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses	14	147.073.039	37.987.624
Adjustments for losses (gains) on disposal of non-current assets		-4.567.316	-9.110.029
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-4.567.316	-9.110.029
Other adjustments to reconcile profit (loss)			-11.093.333
Changes in Working Capital		-238.713.391	-56.211.586
Adjustments for decrease (increase) in trade accounts receivable		-115.446.890	-172.143.073
Decrease (Increase) in Trade Accounts Receivables from Related Parties	5	-70.886.405	-35.068.325
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-44.560.485	-137.074.748
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		4.243.678	-6.145.598
Decrease (Increase) in Other Related Party Receivables Related with Operations		-1.861.667	4.793.075
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		6.105.345	-10.938.673
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories	6-7	-259.974.962	35.032.442
Decrease (Increase) in Prepaid Expenses	7	6.937.828	-23.020.760
Adjustments for increase (decrease) in trade accounts payable	5	89.521.065	120.270.827
Increase (Decrease) in Trade Accounts Payables to Related Parties	5	-30.870.230	37.447.461
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		120.391.295	82.823.366
Increase (Decrease) in Employee Benefit Liabilities		8.091.827	8.212.155
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables		-6.374.228	10.330.507
Increase (Decrease) in Other Operating Payables to Related Parties		223.039	-2.740.409
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-6.597.267	13.070.916

Increase (Decrease) in Deferred Income Other Than Contract Liabilities	7		37.663.310	-23.957.847
Other Adjustments for Other Increase (Decrease) in Working Capital			-3.375.019	-4.790.239
Decrease (Increase) in Other Assets Related with Operations			-3.375.019	-4.790.239
Cash Flows from (used in) Operations			593.114.806	323.167.831
Payments Related with Provisions for Employee Benefits			-22.207.677	-6.604.211
Payments Related with Other Provisions	10		-27.648.458	
Income taxes refund (paid)			-115.896.398	-26.392.931
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			-183.390.940	-245.735.252
Proceeds from sales of property, plant, equipment and intangible assets	8		5.532.755	7.068.238
Proceeds from sales of property, plant and equipment			5.532.755	7.068.238
Purchase of Property, Plant, Equipment and Intangible Assets	7-8		-199.549.698	-254.124.561
Purchase of property, plant and equipment			-198.548.972	-254.124.561
Purchase of intangible assets			-1.000.726	
Dividends received	18		10.626.003	1.321.071
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			-165.672.538	-82.512.483
Payments to Acquire Entity's Shares or Other Equity Instruments			0	-82.008.924
Payments to Acquire Entity's Shares				-82.008.924
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments			0	0
Proceeds from borrowings			407.052.000	1.265.272.093
Proceeds from Loans			407.052.000	1.265.272.093
Repayments of borrowings			-538.596.871	-1.181.551.893
Loan Repayments			-236.125.179	-1.073.470.845
Payments of Issued Debt Instruments	12		-302.471.692	-108.081.048
Payments of Lease Liabilities			-7.008.790	-21.725.687
Interest paid			-52.956.763	-79.485.578
Interest Received	19		25.837.886	16.987.506
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			78.298.795	-38.077.046
Effect of exchange rate changes on cash and cash equivalents			-9.233.001	2.222.725
Net increase (decrease) in cash and cash equivalents			69.065.794	-35.854.321
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3		448.206.273	368.759.555
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3		517.272.067	332.905.234

Previous Period 01.01.2020 - 30.09.2020	Statement of changes in equity (abstract)																	
	Statement of changes in equity (line items)																	
	Equity at beginning of period	785.527.741	134.868.176		234.324	-46.204.406	-13.283.541	-13.283.541	6.262.691			6.262.691	405.954.871	737.020.355	2.010.380.211	2.010.380.211		
	Adjustments Related to Accounting Policy Changes															0		
	Adjustments Related to Required Changes in Accounting Policies															0		
	Adjustments Related to Voluntary Changes in Accounting Policies															0		
	Adjustments Related to Errors															0		
	Other Restatements															0		
	Restated Balances															0		
	Transfers															0		
	Total Comprehensive Income (Loss)						-7.698.828	-7.698.828	-3.719.567			-3.719.567		159.584.694	148.166.299	148.166.299		
	Profit (loss)													159.584.694	159.584.694	159.584.694		
	Other Comprehensive Income (Loss)						-7.698.828	-7.698.828	-3.719.567			-3.719.567			-11.418.395	-11.418.395		
	Issue of equity															0		
	Capital Decrease															0		
	Capital Advance															0		
	Effect of Merger or Liquidation or Division	374.265.700				-462.143.706								45.546.377	-42.331.629	-42.331.629		
	Effects of Business Combinations Under Common Control															0		
	Advance Dividend Payments															0		
	Dividends Paid															0		
	Decrease through Other Distributions to Owners															0		
	Increase (Decrease) through Treasury Share Transactions		-6.935.220											-30.747.993	-37.683.213	-37.683.213		
	Increase (Decrease) through Share-Based Payment Transactions															0		
	Acquisition or Disposal of a Subsidiary															0		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0		
	Transactions with noncontrolling shareholders															0		
	Increase through Other Contributions by Owners															0		
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0		
	Increase (decrease) through other changes, equity															0		
	Equity at end of period	1.159.793.441	134.868.176	-6.935.220	234.324	-508.348.112	-20.982.369	-20.982.369	2.543.124			2.543.124	405.954.871	751.818.739	159.584.694	2.078.531.668	2.078.531.668	
		Statement of changes in equity (abstract)																
		Statement of changes in equity (line items)																
		Equity at beginning of period	1.159.793.441	134.868.176	-6.935.220	234.322	-407.972.757	-14.620.649	-14.620.649	3.371.128			3.371.128	405.954.871	1.007.457.893	2.282.151.205	2.282.151.205	
Adjustments Related to Accounting Policy Changes																0		
Adjustments Related to Required Changes in Accounting Policies																0		
Adjustments Related to Voluntary Changes in Accounting Policies																0		
Adjustments Related to Errors																0		
Other Restatements																0		
Restated Balances																0		
Transfers						101.993.188							-101.993.188			0		
Total Comprehensive Income (Loss)							-10.137.196	-10.137.196	-698.984			-698.984		442.982.621	432.146.441	432.146.441		
Profit (loss)														442.982.621	442.982.621	442.982.621		
Other Comprehensive Income (Loss)							-10.137.196	-10.137.196	-698.984			-698.984			-10.836.180	-10.836.180		
Issue of equity																0		
Capital Decrease																0		
Capital Advance																0		
Effect of Merger or Liquidation or Division																0		
Effects of Business Combinations Under Common Control																0		
Advance Dividend Payments																0		
Dividends Paid																0		

Current Period 01.01.2021 - 30.09.2021																			0
	Decrease through Other Distributions to Owners																		0
	Increase (Decrease) through Treasury Share Transactions																		0
	Increase (Decrease) through Share-Based Payment Transactions																		0
	Acquisition or Disposal of a Subsidiary																		0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		0
	Transactions with noncontrolling shareholders																		0
	Increase through Other Contributions by Owners																		0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
	Increase (decrease) through other changes, equity																		0
	Equity at end of period		1.159.793.441	134.868.176	-6.935.220	234.322	-305.979.569	-24.757.845	-24.757.845	2.672.144		2.672.144	405.954.871	905.464.705	442.982.621	2.714.297.646			2.714.297.646