

LETVEN CAPITAL GİRİŞİM SERMAYESİ PORTFÖY YÖNETİMİ
A.Ş.
Financial Report
Unconsolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	70.822	565.353
Other Receivables		417.845	650.779
Other Receivables Due From Related Parties	3-8	269.094	494.972
Other Receivables Due From Unrelated Parties	8	148.751	155.807
Prepayments	6	51.727	118.417
Other current assets	14	143.319	144.266
SUB-TOTAL		683.713	1.478.815
Total current assets		683.713	1.478.815
NON-CURRENT ASSETS			
Property, plant and equipment	10	5.121	6.613
Intangible assets and goodwill	11	3.747	6.617
Deferred Tax Asset	21	45.469	71.626
Total non-current assets		54.337	84.856
Total assets		738.050	1.563.671
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	9	0	222.379
Trade Payables	7	106.353	73.189
Employee Benefit Obligations	13	112.461	35.693
Other Payables		33.636	9.966
Other Payables to Related Parties	3-8	32.266	8.596
Other Payables to Unrelated Parties	8	1.370	1.370
Other Current Liabilities	14	40.730	2.270
SUB-TOTAL		293.180	343.497
Total current liabilities		293.180	343.497
NON-CURRENT LIABILITIES			
Long Term Borrowings	9	0	274.778
Non-current provisions		21.008	12.544
Non-current provisions for employee benefits	13	21.008	12.544
Other non-current liabilities	14	39.917	0
Total non-current liabilities		60.925	287.322
Total liabilities		354.105	630.819
EQUITY			
Equity attributable to owners of parent		383.945	932.852
Issued capital	15	2.550.000	2.000.000
Capital Advance	15	66.000	550.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3.385	-539
Gains (Losses) on Revaluation and Remeasurement		-3.385	-539
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.385	-539
Prior Years' Profits or Losses		-1.616.609	-766.663
Current Period Net Profit Or Loss		-612.061	-849.946
Total equity		383.945	932.852
Total Liabilities and Equity		738.050	1.563.671

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	666	0	666	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		666	0	666	0
GROSS PROFIT (LOSS)		666	0	666	0
General Administrative Expenses	18	-761.333	-770.629	-247.570	-203.044
Other Income from Operating Activities	19	186.860	126.281	9.890	0
Other Expenses from Operating Activities	19	-3.506	-7.026	-180	-1.358
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-577.313	-651.374	-237.194	-204.402
Investment Activity Income	20	119	3.960	26	0
Investment Activity Expenses	20	0	-247	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-577.194	-647.661	-237.168	-204.402
Finance costs		-7.999	-23.444	0	-11.150
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-585.193	-671.105	-237.168	-215.552
Tax (Expense) Income, Continuing Operations		-26.868	230.693	623	43.105
Current Period Tax (Expense) Income	21	0	0	0	0
Deferred Tax (Expense) Income	21	-26.868	230.693	623	43.105
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-612.061	-440.412	-236.545	-172.447
PROFIT (LOSS)		-612.061	-440.412	-236.545	-172.447
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-612.061	-440.412	-236.545	-172.447
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.846	1.389	-2.419	-1.415
Gains (Losses) on Remeasurements of Defined Benefit Plans	13	-3.557	1.736	-3.023	-1.769
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	21	711	-347	604	354
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-2.846	1.389	-2.419	-1.415
TOTAL COMPREHENSIVE INCOME (LOSS)		-614.907	-439.023	-238.964	-173.862
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-614.907	-439.023	-238.964	-173.862

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-63.374	-1.278.074
Profit (Loss)		-612.061	-440.412
Adjustments to Reconcile Profit (Loss)		258.917	-207.324
Adjustments for depreciation and amortisation expense	10-11	4.362	4.761
Adjustments for provisions		0	4.213
Adjustments for (Reversal of) Provisions Related with Employee Benefits		0	4.213
Adjustments for Interest (Income) Expenses		0	14.148
Adjustments for Tax (Income) Expenses	21	26.868	-230.693
Other adjustments for non-cash items		227.687	
Adjustments for losses (gains) on disposal of non-current assets	20	0	247
Changes in Working Capital		289.770	-630.338
Decrease (Increase) in Financial Investments	5	0	158.800
Adjustments for decrease (increase) in trade accounts receivable			-150.000
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	8	232.936	-37.610
Decrease (Increase) in Prepaid Expenses		0	-586.220
Adjustments for increase (decrease) in trade accounts payable	3-7	33.164	3.752
Increase (Decrease) in Employee Benefit Liabilities		0	5.430
Adjustments for increase (decrease) in other operating payables	3-8	23.670	4.933
Other Adjustments for Other Increase (Decrease) in Working Capital		0	-29.423
Decrease (Increase) in Other Assets Related with Operations		0	4.927
Increase (Decrease) in Other Payables Related with Operations		0	-34.350
Cash Flows from (used in) Operations		-63.374	-1.278.074
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	4.940
Proceeds from sales of property, plant, equipment and intangible assets	10-11	0	4.940
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-431.157	1.454.664
Proceeds from Issuing Shares or Other Equity Instruments	15	0	800.000
Proceeds from borrowings	9	0	549.664
Repayments of borrowings	9	-497.157	0
Other inflows (outflows) of cash	15	66.000	105.000
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-494.531	181.530
Net increase (decrease) in cash and cash equivalents		-494.531	181.530
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		565.353	105.841
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		70.822	287.371

Previous Period 01.01.2020 - 30.09.2020	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		1,200,000								-766,663	433,337			433,337	
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers										-766,663	766,663				
	Total Comprehensive Income (Loss)					1,389						-440,412	-439,023		-439,023	
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity		800,000										800,000		800,000	
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners			105,000									105,000		105,000	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																
Equity at end of period		2,000,000	105,000		1,389					-766,663	-440,412	899,314		899,314		
Statement of changes in equity [abstract]																
Statement of changes in equity [line items]																
Equity at beginning of period		2,000,000	550,000		-539					-766,663	-849,946	932,852		932,852		
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers										-849,946	849,946					
Total Comprehensive Income (Loss)					-2,846						-612,061	-614,907		-614,907		
Profit (loss)																
Other Comprehensive Income (Loss)																
Issue of equity		550,000	-550,000													
Capital Decrease																
Capital Advance			66,000									66,000		66,000		
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																

Current Period 01.01.2021 - 30.09.2021													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
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	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
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	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		2.550.000	66.000		-3.385			-1.616.609	-612.061	383.945		383.945