

ÇİMSA ÇİMENTO SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	440.994.826	903.961.752
Trade Receivables	6	775.208.659	321.765.215
Trade Receivables Due From Related Parties	30	297.470.637	685.287
Trade Receivables Due From Unrelated Parties		477.738.022	321.079.928
Other Receivables		1.251.344	2.489.773
Other Receivables Due From Related Parties	30	274.140	296.267
Other Receivables Due From Unrelated Parties	8	977.204	2.193.506
Derivative Financial Assets	22	26.261.759	42.587.851
Inventories	9	343.404.230	228.653.262
Prepayments	10	181.256.706	59.158.323
Prepayments to Unrelated Parties		181.256.706	59.158.323
Current Tax Assets	28	1.558.899	200.717
Other current assets		36.153.582	66.663.718
Other Current Assets Due From Unrelated Parties	20	36.153.582	66.663.718
SUB-TOTAL		1.806.090.005	1.625.480.611
Non-current Assets or Disposal Groups Classified as Held for Sale	12,17	180.846.133	931.420.959
Total current assets		1.986.936.138	2.556.901.570
NON-CURRENT ASSETS			
Financial Investments		64.478	64.478
Financial Assets Available-for-Sale		64.478	64.478
Other Receivables		4.930.002	6.398.102
Other Receivables Due From Unrelated Parties	8	4.930.002	6.398.102
Derivative Financial Assets	22	0	10.907.697
Investments accounted for using equity method	3	779.367.611	708.350.343
Property, plant and equipment	11	1.389.659.753	1.579.599.880
Right of Use Assets	14	16.703.797	24.879.991
Intangible assets and goodwill		166.035.738	164.773.022
Goodwill	15	148.119.252	148.119.252
Other intangible assets	13	17.916.486	16.653.770
Prepayments	10	14.404.448	3.067.060
Prepayments to Unrelated Parties		14.404.448	3.067.060
Deferred Tax Asset	28	54.849.489	55.463.788
Other Non-current Assets	20	12.338.912	18.776.482
Other Non-Current Assets Due From Unrelated Parties		12.338.912	18.776.482
Total non-current assets		2.438.354.228	2.572.280.843
Total assets		4.425.290.366	5.129.182.413
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	788.166.436	1.124.649.125
Current Borrowings From Related Parties		100.534.685	151.297.332
Bank Loans		100.534.685	151.297.332
Current Borrowings From Unrelated Parties	7	687.631.751	973.351.793
Bank Loans		665.575.526	960.596.383
Lease Liabilities		22.056.225	12.755.410
Current Portion of Non-current Borrowings	7	55.598.048	181.271.407
Current Portion of Non-current Borrowings from Unrelated Parties		55.598.048	181.271.407
Bank Loans		55.598.048	181.271.407
Trade Payables	6	527.784.211	572.397.678
Trade Payables to Related Parties	30	102.034.665	96.973.610
Trade Payables to Unrelated Parties		425.749.546	475.424.068
Employee Benefit Obligations	19	10.354.649	8.584.985
Other Payables		22.521.974	337.850.942
Other Payables to Related Parties	30	1.443.256	315.454.117
Other Payables to Unrelated Parties	8	21.078.718	22.396.825
Derivative Financial Liabilities	22	27.009.743	42.587.972
Deferred Income Other Than Contract Liabilities	10	24.994.531	11.301.698

Deferred Income Other Than Contract Liabilities from Unrelated Parties		24.994.531	11.301.698
Current tax liabilities, current	28	26.689.352	17.061.162
Current provisions	16	84.701.673	37.387.985
Current provisions for employee benefits		6.500.000	7.807.614
Other current provisions		78.201.673	29.580.371
Other Current Liabilities	20	5.199.829	61.052.734
Other Current Liabilities to Unrelated Parties		5.199.829	61.052.734
SUB-TOTAL		1.573.020.446	2.394.145.688
Liabilities included in disposal groups classified as held for sale	17	0	544.197.063
Total current liabilities		1.573.020.446	2.938.342.751
NON-CURRENT LIABILITIES			
Long Term Borrowings		402.124.374	254.981.967
Long Term Borrowings From Unrelated Parties	7	402.124.374	254.981.967
Bank Loans		388.270.434	229.509.051
Lease Liabilities		13.853.940	25.472.916
Derivative Financial Liabilities	22	0	12.503.741
Non-current provisions		63.623.745	52.713.682
Non-current provisions for employee benefits	19	58.008.862	48.258.745
Other non-current provisions	16	5.614.883	4.454.937
Deferred Tax Liabilities	28	26.704.977	31.795.935
Total non-current liabilities		492.453.096	351.995.325
Total liabilities		2.065.473.542	3.290.338.076
EQUITY			
Equity attributable to owners of parent		2.080.023.482	1.580.535.948
Issued capital	21	135.084.442	135.084.442
Inflation Adjustments on Capital	21	41.741.516	41.741.516
Share Premium (Discount)		1.099.415	1.099.415
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-60.783.540	9.753.120
Gains (Losses) on Revaluation and Remeasurement		1.634.162	9.753.120
Gains (Losses) on Remeasurements of Defined Benefit Plans		-13.913.426	-12.463.476
Other Revaluation Increases (Decreases)		15.547.588	22.216.596
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-62.417.702	
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-34.370.862	25.479.834
Exchange Differences on Translation		-9.814.750	85.992.327
Gains (Losses) on Hedge		-72.199.491	-60.512.493
Gains (Losses) on Cash Flow Hedges		-72.199.491	-60.512.493
Gains (Losses) on Revaluation and Reclassification		47.643.379	
Other Gains (Losses) on Revaluation and Reclassification		47.643.379	
Restricted Reserves Appropriated From Profits		193.104.976	193.104.976
Legal Reserves		193.104.976	193.104.976
Prior Years' Profits or Losses		1.174.272.645	998.526.403
Current Period Net Profit Or Loss		629.874.890	175.746.242
Non-controlling interests		279.793.342	258.308.389
Total equity		2.359.816.824	1.838.844.337
Total Liabilities and Equity		4.425.290.366	5.129.182.413

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	23	2.532.773.081	1.343.884.674	891.064.653	489.853.870
Cost of sales	24	-1.983.881.338	-1.044.214.886	-718.845.435	-349.609.830
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		548.891.743	299.669.788	172.219.218	140.244.040
GROSS PROFIT (LOSS)		548.891.743	299.669.788	172.219.218	140.244.040
General Administrative Expenses	24	-123.429.250	-92.581.558	-48.462.251	-24.199.550
Marketing Expenses	24	-9.070.483	-11.254.061	-2.481.041	-2.590.879
Research and development expense	24	-4.446.429	-3.674.709	-1.507.069	-1.008.355
Other Income from Operating Activities	25	204.771.963	234.434.587	47.055.468	92.770.566
Other Expenses from Operating Activities	25	-139.052.671	-136.762.520	-51.278.771	-62.750.305
PROFIT (LOSS) FROM OPERATING ACTIVITIES		477.664.873	289.831.527	115.545.554	142.465.517
Investment Activity Income	26	35.335.996	23.867.629	952.887	9.949.680
Investment Activity Expenses	26	-2.342.466	0	-2.342.466	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	95.055.095	66.709.951	-8.890.541	36.061.246
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		605.713.498	380.409.107	105.265.434	188.476.443
Finance income	27	27.266.777	19.444.737	9.441.785	8.156.357
Finance costs	27	-164.319.473	-243.094.447	-39.882.379	-86.443.725
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		468.660.802	156.759.397	74.824.840	110.189.075
Tax (Expense) Income, Continuing Operations		-93.056.164	-11.425.725	-18.515.992	-12.781.489
Current Period Tax (Expense) Income	28	-93.479.236	-24.068.691	-30.859.180	-16.976.166
Deferred Tax (Expense) Income	28	423.072	12.642.966	12.343.188	4.194.677
PROFIT (LOSS) FROM CONTINUING OPERATIONS		375.604.638	145.333.672	56.308.848	97.407.586
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS	17	289.639.030	-6.626.734	0	7.064.797
PROFIT (LOSS)		665.243.668	138.706.938	56.308.848	104.472.383
Profit (loss), attributable to [abstract]					
Non-controlling Interests		35.368.778	3.174.928	6.897.769	6.764.405
Owners of Parent		629.874.890	135.532.010	49.411.079	97.707.978
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	29	4,66280000	1,00330000	0,36580000	0,72330000
Basic Earnings (Loss) Per Share from Discontinued Operations					
Durdurulan Faaliyetlerden Pay Başına Kazanç (Zarar)	29	2,14410000	-0,04910000	0,00000000	0,05230000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)		665.243.668	138.706.938	56.308.848	104.472.383
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-8.118.958	-23.869.758	4.599.429	-7.218.132
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.933.267	-5.514.776	-937.874	-2.026.573
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-8.892.011	-25.087.478	7.070.445	-7.227.442
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.706.320	6.732.496	-1.533.142	2.035.883
Current Period Tax (Expense) Income		2.706.320	6.732.496	-1.533.142	2.035.883
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		54.152.063	17.068.567	9.701.256	-5.774.919
Exchange Differences on Translation		42.741.762	46.746.401	-744.987	15.158.983
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-40.128.744	-38.048.505	17.113.923	-26.838.336
Gains (Losses) on Cash Flow Hedges		-40.128.744	-38.048.505	17.113.923	-26.838.336
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		47.643.379	0	-2.389.199	0
Gains (Losses) on Exchange Differences on Translation of Investments Accounted for Using Equity Method		47.643.379	0	-2.389.199	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		3.895.666	8.370.671	-4.278.481	5.904.434
Current Period Tax (Expense) Income		3.895.666	8.370.671	-4.278.481	5.904.434
OTHER COMPREHENSIVE INCOME (LOSS)		46.033.105	-6.801.191	14.300.685	-12.993.051
TOTAL COMPREHENSIVE INCOME (LOSS)		711.276.773	131.905.747	70.609.533	91.479.332
Total Comprehensive Income Attributable to					
Non-controlling Interests		34.804.415	4.764.104	5.553.082	7.727.394
Owners of Parent		676.472.358	127.141.643	65.056.451	83.751.938

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-216.990.892	286.872.668
Profit (Loss)		773.037.982	151.174.478
Profit (Loss) from Continuing Operations		468.660.802	156.759.397
Profit (Loss) from Discontinued Operations	17	304.377.180	-5.584.919
Adjustments to Reconcile Profit (Loss)		-218.907.377	243.151.165
Adjustments for depreciation and amortisation expense		98.672.570	117.943.108
Adjustments for Impairment Loss (Reversal of Impairment Loss)		536.374	3.567.836
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-833.222	2.598.690
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		1.369.596	969.146
Adjustments for provisions		19.999.118	11.486.196
Adjustments for (Reversal of) Provisions Related with Employee Benefits		16.780.826	10.038.898
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	16	2.058.346	1.672.215
Adjustments for (Reversal of) Provisions Arised From Sectoral Requirements	16	1.159.946	-224.917
Adjustments for Interest (Income) Expenses		40.649.314	99.061.363
Adjustments for Interest Income		-41.746.290	-19.821.625
Adjustments for interest expense		82.395.604	118.882.988
Adjustments for unrealised foreign exchange losses (gains)		78.448.377	129.868.430
Adjustments for fair value losses (gains)		-26.900.401	-28.198.188
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-27.233.789	-29.573.188
Other Adjustments for Fair Value Losses (Gains)	6	333.388	1.375.000
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	3	-95.055.095	-66.709.951
Adjustments for losses (gains) on disposal of non-current assets		-32.993.530	-23.867.629
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	26	-32.993.530	-23.867.629
Adjustments for Losses (Gains) on Disposal of Subsidiaries or Joint Operations		-302.264.104	
Changes in Working Capital		-692.848.270	-91.695.230
Adjustments for decrease (increase) in trade accounts receivable		-452.943.611	-156.422.637
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-452.943.611	-156.422.637
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-83.802.329	-34.372.211
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-83.802.329	-34.372.211
Adjustments for decrease (increase) in inventories		-116.120.564	-53.983.995
Adjustments for increase (decrease) in trade accounts payable		-44.613.467	78.545.456
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-44.613.467	78.545.456
Adjustments for increase (decrease) in other operating payables		4.631.701	74.538.157
Increase (Decrease) in Other Operating Payables to Unrelated Parties		4.631.701	74.538.157
Cash Flows from (used in) Operations		-138.717.665	302.630.413
Interest received		14.479.513	367.416
Payments Related with Provisions for Employee Benefits		-8.901.694	-6.668.212
Income taxes refund (paid)		-83.851.046	-9.456.949
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-17.619.186	-2.984.118
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		334.798.007	
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-294.432.360	
Proceeds from sales of property, plant, equipment and intangible assets		36.062.442	27.325.619
Proceeds from sales of property, plant and equipment		36.062.442	27.325.619

Purchase of Property, Plant, Equipment and Intangible Assets		-82.709.887	-30.309.737
Purchase of property, plant and equipment		-81.279.521	-30.060.143
Purchase of intangible assets		-1.430.366	-249.594
Cash advances and loans made to other parties		-11.337.388	
Other Cash Advances and Loans Made to Other Parties		-11.337.388	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-270.556.583	-144.088.435
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control			2.133.487
Payments from changes in ownership interests in subsidiaries that do not result in loss of control			147.000.000
Proceeds from borrowings		744.617.186	2.082.568.544
Proceeds from Loans		744.617.186	2.082.568.544
Repayments of borrowings		-1.008.731.548	-2.283.387.813
Loan Repayments		-1.008.731.548	-2.283.387.813
Interest paid		-33.708.998	-111.856.862
Interest Received		27.266.777	19.454.209
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-505.166.661	139.800.115
Effect of exchange rate changes on cash and cash equivalents		42.196.063	9.782.798
Net increase (decrease) in cash and cash equivalents		-462.970.598	149.582.913
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	903.870.179	267.240.480
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	440.899.581	416.823.393

Previous Period 01.01.2020 - 30.09.2020	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period	135.084.442	41.741.516	1.099.415		-8.924.835	54.499.662	-39.575.608	12.378.142		193.104.976	985.356.923	13.169.480	1.387.934.113	97.829.126	1.485.763.239
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											13.169.480	-13.169.480			
	Total Comprehensive Income (Loss)					-4.301.525	45.157.225	-29.677.834	-19.568.233				135.532.010	127.141.643	4.764.104	131.905.747
	Profit (loss)												135.532.010	135.532.010	3.174.928	138.706.938
	Other Comprehensive Income (Loss)					-4.301.525	45.157.225	-29.677.834	-19.568.233					-8.390.367	1.589.176	-6.801.191
	Issue of equity															
	Capital Decrease															
	Capital Advance														147.000.000	147.000.000
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity														2.133.487	2.133.487
	Equity at end of period	135.084.442	41.741.516	1.099.415		-13.226.360	99.656.887	-69.253.442	-7.190.091		193.104.976	998.526.403	135.532.010	1.515.075.756	251.726.717	1.766.802.473
Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period	135.084.442	41.741.516	1.099.415		-12.463.476	85.992.327	-60.512.493	22.216.596	0	193.104.976	998.526.403	175.746.242	1.580.535.948	258.308.389	1.838.944.337	
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers											175.746.242	-175.746.242				
Total Comprehensive Income (Loss)					-1.449.950	43.306.126	-36.233.078	-6.669.008	47.643.379			629.874.890	676.472.359	34.804.414	711.276.773	
Profit (loss)												629.874.890	629.874.890	35.368.778	665.243.668	
Other Comprehensive Income (Loss)					-1.449.950	43.306.126	-36.233.078	-6.669.008	47.643.379				46.597.469	-564.364	46.033.105	
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																

Current Period 01.01.2021 - 30.09.2021	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary							-139.113.203	24.546.080						-114.567.123	-13.319.461	-127.886.584
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity						-62.417.702									-62.417.702	-62.417.702
	Equity at end of period	135.084.442	41.741.516	1.099.415	-62.417.702	-13.913.426	-9.814.750	-72.199.491	15.547.588	47.643.379	193.104.976	1.174.272.645	629.874.890	2.080.023.482	279.793.342	2.359.816.824	