

ESCAR TURİZM TAŞIMACILIK TİCARET A.Ş.
Financial Report
Unconsolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	272.666.101	81.873.409
Financial Investments	13	17.286.688	0
Financial Investments Held To Maturity		8.110.965	0
Financial Assets at Fair Value Through Profit or Loss		9.175.723	0
Financial Assets Designated at Fair Value Through Profit or Loss		9.175.723	0
Trade Receivables	6	15.787.831	20.966.434
Trade Receivables Due From Unrelated Parties		15.787.831	20.966.434
Other Receivables	7	1.057.606	801.103
Other Receivables Due From Unrelated Parties		1.057.606	801.103
Inventories	8	51.320.429	102.219.386
Prepayments	9	6.644.865	4.057.652
Prepayments to Unrelated Parties		6.644.865	4.057.652
Other current assets	15	3.847	4.161.156
Other Current Assets Due From Unrelated Parties		3.847	4.161.156
SUB-TOTAL		364.767.367	214.079.140
Total current assets		364.767.367	214.079.140
NON-CURRENT ASSETS			
Property, plant and equipment		622.461.238	453.432.253
Buildings	11	16.764.160	17.014.592
Vehicles	11	10.086.896	6.307.202
Fixtures and fittings	11	1.358.416	1.337.864
Leasehold Improvements		0	106.198
Operational Lease Assets	10	594.251.766	428.666.397
Intangible assets and goodwill	12	436.050	435.468
Other Rights		436.050	435.468
Total non-current assets		622.897.288	453.867.721
Total assets		987.664.655	667.946.861
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	13	38.862.866	59.166.264
Current Borrowings From Unrelated Parties		38.862.866	59.166.264
Bank Loans		38.862.866	59.166.264
Current Portion of Non-current Borrowings	13	139.818.838	130.131.083
Current Portion of Non-current Borrowings from Unrelated Parties		139.818.838	130.131.083
Bank Loans		139.818.838	130.131.083
Trade Payables	6	20.968.984	45.127.933
Trade Payables to Unrelated Parties		20.968.984	45.127.933
Other Payables	7	7.992.326	1.168.424
Other Payables to Unrelated Parties		7.992.326	1.168.424
Contract Liabilities	9	5.052.443	6.455.109
Other Contact Liabilities		5.052.443	6.455.109
Deferred Income Other Than Contract Liabilities	9	3.100.882	196.394
Deferred Income Other Than Contract Liabilities from Unrelated Parties		3.100.882	196.394
Current tax liabilities, current	22	2.643.375	6.562.100
Current provisions		974.703	838.124
Current provisions for employee benefits	14	705.790	569.211
Other current provisions	14	268.913	268.913
SUB-TOTAL		219.414.417	249.645.431
Total current liabilities		219.414.417	249.645.431
NON-CURRENT LIABILITIES			
Long Term Borrowings	13	272.218.429	196.339.581
Long Term Borrowings From Unrelated Parties		272.218.429	196.339.581
Bank Loans		272.218.429	196.339.581
Contract Liabilities	9	3.055.834	843.754
Other Contract Liabilities		3.055.834	843.754

Non-current provisions		987.309	726.144
Non-current provisions for employee benefits	14	987.309	726.144
Deferred Tax Liabilities	22	53.984.029	37.568.008
Total non-current liabilities		330.245.601	235.477.487
Total liabilities		549.660.018	485.122.918
EQUITY			
Equity attributable to owners of parent		438.004.637	182.823.943
Issued capital	16	54.300.000	4.910.000
Inflation Adjustments on Capital	16	529.898	529.898
Share Premium (Discount)	16	117.067.179	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		8.472.117	8.472.117
Gains (Losses) on Revaluation and Remeasurement		8.472.117	8.472.117
Increases (Decreases) on Revaluation of Property, Plant and Equipment	16	8.594.323	8.594.323
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-122.206	-122.206
Prior Years' Profits or Losses		128.341.928	90.622.596
Current Period Net Profit Or Loss		129.293.515	78.289.332
Total equity		438.004.637	182.823.943
Total Liabilities and Equity		987.664.655	667.946.861

Profit or loss [abstract]

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	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	17	357.010.125	236.344.901	120.184.951	83.550.800
Cost of sales	17	-151.447.537	-99.543.843	-50.976.029	-33.618.014
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		205.562.588	136.801.058	69.208.922	49.932.786
GROSS PROFIT (LOSS)		205.562.588	136.801.058	69.208.922	49.932.786
General Administrative Expenses	18	-11.686.089	-7.796.213	-4.593.269	-2.240.077
Marketing Expenses	18	-2.990.551	-1.926.145	-1.056.696	-604.018
Other Income from Operating Activities	19	3.640.275	1.240.678	2.651.833	169.673
Other Expenses from Operating Activities	19	-937.344	-1.247.363	-383.134	-444.840
PROFIT (LOSS) FROM OPERATING ACTIVITIES		193.588.879	127.072.015	65.827.656	46.813.524
Investment Activity Income	20	12.692.170	2.425.075	9.185.187	701.907
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		206.281.049	129.497.090	75.012.843	47.515.431
Finance income	21	18.650.764	22.523.251	1.678.369	14.231.653
Finance costs	21	-58.685.982	-80.157.563	-21.258.325	-42.322.002
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		166.245.831	71.862.778	55.432.887	19.425.082
Tax (Expense) Income, Continuing Operations		-36.952.316	-11.848.372	-11.616.058	-4.240.851
Current Period Tax (Expense) Income	22	-20.536.295	-3.537.137	-2.882.444	-3.537.137
Deferred Tax (Expense) Income	22	-16.416.021	-8.311.235	-8.733.614	-703.714
PROFIT (LOSS) FROM CONTINUING OPERATIONS		129.293.515	60.014.406	43.816.829	15.184.231
PROFIT (LOSS)		129.293.515	60.014.406	43.816.829	15.184.231
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		129.293.515	60.014.406	43.816.829	15.184.231
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç		3,98000000	1,85000000	1,35000000	0,49000000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
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	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)		129.293.515	60.014.406	43.816.829	15.184.231
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		0			
TOTAL COMPREHENSIVE INCOME (LOSS)		129.293.515	60.014.406	43.816.829	15.184.231
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		129.293.515	60.014.406	43.816.829	15.184.231

Statement of cash flows (Indirect Method)

Presentation Currency	TL
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	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		118.795.419	28.688.469
Profit (Loss)		129.293.515	60.014.406
Profit (Loss) from Continuing Operations		129.293.515	60.014.406
Adjustments to Reconcile Profit (Loss)		-29.449.361	7.851.377
Adjustments for depreciation and amortisation expense	10-11-12	2.653.453	1.921.494
Adjustments for provisions		761.467	953.356
Adjustments for (Reversal of) Other Provisions		761.467	953.356
Adjustments for Interest (Income) Expenses	20-21	42.348.549	32.991.813
Adjustments for Interest Income		-11.219.935	-1.694.587
Adjustments for interest expense		53.568.484	34.686.400
Adjustments for unrealised foreign exchange losses (gains)		-14.209.318	-14.809.045
Adjustments for fair value losses (gains)		0	16.585.544
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments			16.585.544
Adjustments for Tax (Income) Expenses	22	36.952.316	11.848.372
Adjustments for losses (gains) on disposal of non-current assets	20	-819.493	-730.488
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-819.493	-730.488
Other adjustments to reconcile profit (loss)	17	-97.136.335	-40.909.669
Changes in Working Capital		43.705.166	-38.949.116
Adjustments for decrease (increase) in trade accounts receivable	6	5.113.761	-2.460.497
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		5.113.761	-2.460.497
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		1.326.812	-26.888.851
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		1.326.812	-26.888.851
Adjustments for decrease (increase) in inventories	8	50.898.957	2.175.329
Adjustments for increase (decrease) in trade accounts payable		-24.172.168	-22.712.770
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-24.172.168	-22.712.770
Adjustments for increase (decrease) in other operating payables		10.537.804	10.937.673
Increase (Decrease) in Other Operating Payables to Unrelated Parties		10.537.804	10.937.673
Cash Flows from (used in) Operations		143.549.320	28.916.667
Payments Related with Provisions for Employee Benefits	15	-30.565	-117.204
Payments Related with Other Provisions	14	-268.316	-110.994
Income taxes refund (paid)	22	-24.455.020	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-68.433.150	-5.803.475
Proceeds from sales of property, plant, equipment and intangible assets		4.917.843	2.370.628
Proceeds from sales of property, plant and equipment		4.917.843	2.370.628
Purchase of Property, Plant, Equipment and Intangible Assets	11-12	-10.196.001	-1.651.259
Purchase of property, plant and equipment		-10.172.515	-1.631.072
Purchase of intangible assets		-23.486	-20.187
Purchase of other long-term assets		-68.449.034	-8.217.431
Interest received	20	11.219.935	1.694.587
Other inflows (outflows) of cash		-5.925.893	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		137.581.900	-14.713.890
Proceeds from Issuing Shares or Other Equity Instruments	16	117.067.179	0
Proceeds from issuing shares		117.067.179	
Proceeds from borrowings		64.879.016	0
Proceeds from Loans		64.879.016	
Repayments of borrowings		0	-7.411.118
Loan Repayments			-7.411.118
Interest paid		-53.184.295	-7.302.772
Other inflows (outflows) of cash	16	8.820.000	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		187.944.169	8.171.104

Effect of exchange rate changes on cash and cash equivalents		2.848.523	14.809.045
Net increase (decrease) in cash and cash equivalents		190.792.692	22.980.149
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	81.873.409	77.630.113
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	272.666.101	100.610.262

[illegible]

[illegible]