

BMS ÇELİK HASIR SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	35.677.290	17.258.658
Trade Receivables	8	10.907.740	3.579.748
Trade Receivables Due From Related Parties		541.557	48.402
Trade Receivables Due From Unrelated Parties		10.366.183	3.531.346
Other Receivables	9	2.188.228	2.949.307
Other Receivables Due From Related Parties		178.276	139.199
Other Receivables Due From Unrelated Parties		2.009.952	2.810.108
Inventories	11	37.049.718	20.423.296
Prepayments	13	43.872.562	24.707.243
Prepayments to Unrelated Parties		43.872.562	24.707.243
Current Tax Assets	15	1.178.323	
Other current assets	12	7.261.565	2.032.513
Other Current Assets Due From Unrelated Parties		7.261.565	2.032.513
SUB-TOTAL		138.135.426	70.950.765
Total current assets		138.135.426	70.950.765
NON-CURRENT ASSETS			
Financial Investments		16.250	1.250
Financial Assets Available-for-Sale	6	16.250	1.250
Other Receivables	9	14.415	12.160
Other Receivables Due From Unrelated Parties		14.415	12.160
Property, plant and equipment	16	43.787.849	43.097.761
Land and Premises		31.290.000	31.290.000
Land Improvements		201.378	201.368
Buildings		3.826.059	3.798.622
Machinery And Equipments		5.032.784	4.232.377
Vehicles		818.089	934.833
Fixtures and fittings		236.300	183.188
Leasehold Improvements		52.089	40.855
Construction in Progress		2.331.150	2.416.518
Right of Use Assets	17	1.518.961	1.355.351
Intangible assets and goodwill	18	89.487	29.924
Other Rights		89.487	29.924
Total non-current assets		45.426.962	44.496.446
Total assets		183.562.388	115.447.211
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	4.148.152	17.368.704
Current Borrowings From Unrelated Parties	7	4.148.152	17.368.704
Bank Loans		4.148.152	17.368.704
Current Portion of Non-current Borrowings	7	7.577.468	6.365.959
Current Portion of Non-current Borrowings from Unrelated Parties	7	7.577.468	6.365.959
Bank Loans		4.077.206	4.070.709
Lease Liabilities		3.500.262	2.295.250
Trade Payables	8	3.899.552	5.325.563
Trade Payables to Related Parties		91.899	172.783
Trade Payables to Unrelated Parties		3.807.653	5.152.780
Employee Benefit Obligations	10	585.784	375.508
Other Payables	9	197.749	94.330
Other Payables to Related Parties			18.186
Other Payables to Unrelated Parties		197.749	76.144
Deferred Income Other Than Contract Liabilities	14	10.150.346	8.864.190
Deferred Income Other Than Contract Liabilities From Related Parties			1.028.306
Deferred Income Other Than Contract Liabilities from Unrelated Parties		10.150.346	7.835.884
Current tax liabilities, current	29	1.673.230	1.195.681
Current provisions		277.134	308.833

Current provisions for employee benefits	21	182.134	273.833
Other current provisions	19	95.000	35.000
SUB-TOTAL		28.509.415	39.898.768
Total current liabilities		28.509.415	39.898.768
NON-CURRENT LIABILITIES			
Long Term Borrowings		5.703.911	11.220.846
Long Term Borrowings From Unrelated Parties		5.703.911	11.220.846
Bank Loans	7	3.532.750	7.648.130
Lease Liabilities		2.171.161	3.572.716
Non-current provisions		1.454.165	838.950
Non-current provisions for employee benefits	21	1.454.165	838.950
Deferred Tax Liabilities	29	1.962.244	2.755.945
Total non-current liabilities		9.120.320	14.815.741
Total liabilities		37.629.735	54.714.509
EQUITY			
Equity attributable to owners of parent		145.932.653	60.732.702
Issued capital	22	36.085.000	20.010.000
Share Premium (Discount)	22	63.324.930	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		25.436.732	25.461.858
Gains (Losses) on Revaluation and Remeasurement		25.436.732	25.461.858
Increases (Decreases) on Revaluation of Property, Plant and Equipment	23	25.538.969	25.538.969
Gains (Losses) on Remeasurements of Defined Benefit Plans	23	-102.237	-77.111
Restricted Reserves Appropriated From Profits	22	1.185.184	698.847
Prior Years' Profits or Losses	22	14.075.660	4.603.511
Current Period Net Profit Or Loss	30	5.825.147	9.958.486
Total equity		145.932.653	60.732.702
Total Liabilities and Equity		183.562.388	115.447.211

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	23	259.139.693	211.966.695	122.135.582	89.511.697
Cost of sales	23	-243.950.173	-192.344.807	-118.723.299	-80.018.739
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		15.189.520	19.621.888	3.412.283	9.492.958
GROSS PROFIT (LOSS)		15.189.520	19.621.888	3.412.283	9.492.958
General Administrative Expenses	25	-4.448.504	-2.933.285	-1.694.121	-1.180.651
Marketing Expenses	25	-5.831.506	-7.692.447	-2.548.307	-2.771.444
Other Income from Operating Activities	26	1.488.396	1.728.584	576.654	824.766
Other gains (losses)	26	-2.411.242	-1.098.659	-227.106	-517.885
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.986.664	9.626.081	-480.597	5.847.744
Investment Activity Income	27	5.486.033	275.366	2.482.091	23.361
Investment Activity Expenses	27		-242.581		-151.961
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		9.472.697	9.658.866	2.001.494	5.719.144
Finance income	28	2.125.006	866.280	1.450.759	314.729
Finance costs	28	-4.886.746	-3.759.906	-1.478.575	-1.330.746
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		6.710.957	6.765.240	1.973.678	4.703.127
Tax (Expense) Income, Continuing Operations		-885.810	-1.652.610	-519.336	-1.040.787
Current Period Tax (Expense) Income	29	-1.673.230	-1.623.566	-517.599	-1.069.678
Deferred Tax (Expense) Income	29	787.420	-29.044	-1.737	28.891
PROFIT (LOSS) FROM CONTINUING OPERATIONS		5.825.147	5.112.630	1.454.342	3.662.340
PROFIT (LOSS)	30	5.825.147	5.112.630	1.454.342	3.662.340
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		5.825.147	5.112.630	1.454.342	3.662.340
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)		5.825.147	5.112.630	1.454.342	3.662.340
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-25.126	-10.049	-59.650	-6.254
Gains (Losses) on Remeasurements of Defined Benefit Plans	21	-31.407	-12.561	-74.562	-7.817
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		6.281	2.512	14.912	1.563
Deferred Tax (Expense) Income		6.281	2.512	14.912	1.563
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)	29	-25.126	-10.049	-59.650	-6.254
TOTAL COMPREHENSIVE INCOME (LOSS)		5.800.021	5.102.581	1.394.692	3.656.086
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		5.800.021	5.102.581	1.394.692	3.656.086

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	30	-39.522.972	-14.466.286
Profit (Loss)		5.825.147	5.112.630
Adjustments to Reconcile Profit (Loss)		2.874.544	2.183.074
Adjustments for depreciation and amortisation expense	16-17-18	1.060.670	482.540
Adjustments for Impairment Loss (Reversal of Impairment Loss)	25	456	6.057
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		456	6.057
Adjustments for provisions		643.808	216.613
Adjustments for (Reversal of) Provisions Related with Employee Benefits	21	583.808	220.467
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	19	60.000	-3.854
Adjustments for Interest (Income) Expenses		1.957.030	1.448.820
Adjustments for Interest Income	28	1.958.417	1.494.799
Deferred Financial Expense from Credit Purchases	26	63.750	117.673
Unearned Financial Income from Credit Sales	26	-65.137	-163.652
Adjustments for Tax (Income) Expenses	29	-787.420	29.044
Changes in Working Capital		-47.044.340	-21.206.953
Decrease (Increase) in Financial Investments	6	-15.000	-1.250
Adjustments for decrease (increase) in trade accounts receivable	8	-7.263.311	-3.348.804
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-493.155	885.154
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-6.770.156	-4.233.958
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	9	758.824	-1.496.452
Decrease (Increase) in Other Related Party Receivables Related with Operations		-39.077	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		797.901	-1.496.452
Adjustments for decrease (increase) in inventories	11	-16.626.422	-12.361.283
Decrease (Increase) in Prepaid Expenses	13	-19.165.319	-3.494.988
Adjustments for increase (decrease) in trade accounts payable	8	-1.489.761	-2.361.923
Increase (Decrease) in Trade Accounts Payables to Related Parties		-80.884	-5.003.724
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-1.408.877	2.641.801
Increase (Decrease) in Employee Benefit Liabilities	10	-91.699	124.577
Adjustments for increase (decrease) in other operating payables	9	791.244	1.389.885
Increase (Decrease) in Other Operating Payables to Related Parties		-18.186	-896.532
Increase (Decrease) in Other Operating Payables to Unrelated Parties		809.430	2.286.417
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		1.286.156	2.215.036
Other Adjustments for Other Increase (Decrease) in Working Capital		-5.229.052	-1.871.751
Decrease (Increase) in Other Assets Related with Operations	12	-5.229.052	-1.871.751
Cash Flows from (used in) Operations		-38.344.649	-13.911.249
Payments Related with Other Provisions	15	-1.178.323	-555.037
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.558.462	-1.227.528
Proceeds from sales of property, plant, equipment and intangible assets			558.484
Proceeds from sales of property, plant and equipment	16		558.484
Purchase of Property, Plant, Equipment and Intangible Assets		-1.558.462	-1.786.012
Purchase of property, plant and equipment	16	-1.478.215	-1.780.877
Purchase of intangible assets	18	-80.247	-5.135
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		59.500.066	7.413.093
Proceeds from Issuing Shares or Other Equity Instruments		79.399.930	
Proceeds from issuing shares		79.399.930	

Proceeds from borrowings		3.532.303	21.436.668
Proceeds from Loans	7	3.532.303	21.436.668
Repayments of borrowings		-21.473.750	-12.528.776
Loan Repayments	7	-21.251.213	-12.481.024
Cash Outflows from Other Financial Liabilities	7	-222.537	-47.752
Interest paid	28	-2.703.345	-1.547.935
Interest Received	28	744.928	53.136
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		18.418.632	-8.280.721
Net increase (decrease) in cash and cash equivalents		18.418.632	-8.280.721
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	17.258.658	15.563.928
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	35.677.290	7.283.207

Previous Period 01.01.2020 - 30.09.2020	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		20.010.000			21.679.932	-81.076				577.945	2.885.342	1.839.071	46.911.214	0	46.911.214
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers									120.902	1.718.169	-1.839.071	0	0	0	0
	Total Comprehensive Income (Loss)						-10.049						5.112.630	5.102.581	0	5.102.581
	Profit (loss)	30											5.112.630	5.512.630	0	5.512.630
	Other Comprehensive Income (Loss)						-10.049							-10.409	0	-10.409
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																
Equity at end of period		20.010.000			21.679.932	-91.125			698.947	4.603.511	5.112.630	52.013.795	0	52.013.795		
	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		20.010.000			25.538.969	-77.111			698.947	4.603.511	9.958.486	60.732.702	0	60.732.702	
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers								486.337	9.472.149	-9.958.486	0	0	0	0	
	Total Comprehensive Income (Loss)						-25.126					5.825.147	5.800.021	0	5.800.021	
	Profit (loss)	30										5.825.147	5.825.147	0	5.825.147	
	Other Comprehensive Income (Loss)						-25.126						-25.126	0	-25.126	
	Issue of equity		16.075.000		63.324.930								79.399.930		79.399.930	
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2021 - 30.09.2021														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		36.085.000	63.324.930	25.538.969	-102.237			1.185.184	14.075.660	5.825.147	145.932.653	0	145.932.653