

STRATEJİ MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	MERCEK BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Strateji Menkul Değerler Anonim Şirketi

Yönetim Kurulu'na

Giriş

1. Strateji Menkul Değerler Anonim Şirketi'nin ("Şirket") 30 Eylül 2021 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren dokuz aylık dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standartları'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

3. Sınırlı denetimimize göre, ilişikteki ara dönem finansal bilgilerin, Strateji Menkul Değerler Anonim Şirketi'nin 30 Eylül 2021 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının Türkiye Muhasebe Standartları'na uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

MERCEK BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.

Sezai Mandal, YMM

Sorumlu Denetçi

İstanbul, 1 Kasım 2021

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	9.004.775	13.870.502
Financial Investments	7.a	7.943.042	9.986.003
Financial Assets Available-for-sale		7.943.042	9.986.003
Trade Receivables	8.a	55.371.555	32.402.178
Trade Receivables Due From Unrelated Parties		55.371.555	32.402.178
Other Receivables	9.a	790.220	3.806.664
Other Receivables Due From Unrelated Parties		790.220	3.806.664
Prepayments	10.a	137.869	99.638
Prepayments to Unrelated Parties		137.869	99.638
Current Tax Assets	30.a	88.390	0
SUB-TOTAL		73.335.851	60.164.985
Total current assets		73.335.851	60.164.985
NON-CURRENT ASSETS			
Financial Investments	7.b	159.711	159.711
Financial Assets Available-for-Sale	7.b	159.711	159.711
Investments accounted for using equity method	11	2.237.252	1.446.629
Property, plant and equipment	13	9.016.992	7.933.072
Buildings		7.723.353	7.736.745
Machinery And Equipments		547.728	130.709
Vehicles		684.167	0
Fixtures and fittings		61.744	65.618
Intangible assets and goodwill	14	156.016	36.951
Other intangible assets		156.016	36.951
Deferred Tax Asset	30.d	533.426	793.091
Total non-current assets		12.103.397	10.369.454
Total assets		85.439.248	70.534.439
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	19	29.504	
Current Borrowings From Related Parties		29.504	
Other short-term borrowings		29.504	
Trade Payables	8.b	61.697.995	46.439.498
Trade Payables to Unrelated Parties		61.697.995	46.439.498
Employee Benefit Obligations	22.a	121.628	102.157
Other Payables		319.961	271.060
Other Payables to Related Parties	32	0	1.591
Other Payables to Unrelated Parties	9.b	319.961	269.469
Current provisions		525.389	473.368
Current provisions for employee benefits	22.b	509.949	440.227
Other current provisions	23	15.440	33.141
SUB-TOTAL		62.694.477	47.286.083
Total current liabilities		62.694.477	47.286.083
NON-CURRENT LIABILITIES			
Long Term Borrowings	32	0	2.267.669
Long Term Borrowings From Related Parties		0	2.267.669
Other Long-term borrowings		0	2.267.669
Non-current provisions	22.c	817.580	707.778
Non-current provisions for employee benefits		817.580	707.778
Deferred Tax Liabilities	30.d	884.527	884.527
Total non-current liabilities		1.702.107	3.859.974
Total liabilities		64.396.584	51.146.057
EQUITY			
Equity attributable to owners of parent		21.042.664	19.388.382
Issued capital	24.a	3.000.000	3.000.000
Inflation Adjustments on Capital	24.b	115.005	115.005
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		7.031.899	7.002.820

Gains (Losses) on Revaluation and Remeasurement		7.036.879	7.007.800
Increases (Decreases) on Revaluation of Property, Plant and Equipment	24.c	7.156.630	7.156.630
Gains (Losses) on Remeasurements of Defined Benefit Plans	24.f	-119.751	-148.830
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	24.d	-4.980	-4.980
Restricted Reserves Appropriated From Profits	24.e	2.198.438	2.198.438
Profit from Sales of Participation Shares or Property that will be Added to Share Capital		1.673.024	1.673.024
Legal Reserves		525.414	525.414
Prior Years' Profits or Losses	24.g	7.072.119	4.053.905
Current Period Net Profit Or Loss	24.g	1.625.203	3.018.214
Total equity		21.042.664	19.388.382
Total Liabilities and Equity		85.439.248	70.534.439

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	25.a	96.998.750	70.912.485	21.761.303	25.513.177
Cost of sales	25.b	-91.447.210	-67.545.823	-20.504.364	-24.230.264
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		5.551.540	3.366.662	1.256.939	1.282.913
Revenue from Finance Sector Operations			0		0
Cost of Finance Sector Operations			0		0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS			0		0
GROSS PROFIT (LOSS)		5.551.540	3.366.662	1.256.939	1.282.913
General Administrative Expenses	26.c	-4.838.007	-4.249.841	-1.700.728	-1.385.824
Marketing Expenses	26.b	-182.582	-100.100	-49.040	-36.169
Research and development expense	26.a	-425	0	-225	0
Other Income from Operating Activities	27.a	404.257	639.541	182.716	314.049
Other Expenses from Operating Activities	27.b	-1.360.714	-10.930	-94.975	420.045
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-425.931	-354.668	-405.313	595.014
Investment Activity Income	28	1.267.499	351.020	1.711	168.317
Share of Profit (Loss) from Investments Accounted for Using Equity Method	28	790.623	158.502	172.849	116.491
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.632.191	154.854	-230.753	879.822
Finance income	29.a	957.041	610.394	251.363	191.039
Finance costs	29.b	-637.198	-460.328	-133.654	-133.340
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.952.034	304.920	-113.044	937.521
Tax (Expense) Income, Continuing Operations		-326.831	-25.594	147.061	-94.664
Current Period Tax (Expense) Income	30.c	-76.859		66.184	
Deferred Tax (Expense) Income	30.c	-249.972	-25.594	80.877	-94.664
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.625.203	279.326	34.017	842.857
PROFIT (LOSS)		1.625.203	279.326	34.017	842.857
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.625.203	279.326	34.017	842.857
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		29.079	0	-16.151	0
Gains (Losses) on Revaluation of Intangible Assets		0	0		
Gains (Losses) on Remeasurements of Defined Benefit Plans	24.f	38.772	0	-17.766	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-9.693	0	1.615	0
Deferred Tax (Expense) Income	24.f	-9.693	0	1.615	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation			0		0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets			0		0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income			0		0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges			0		0

Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations			0		0
Change in Value of Time Value of Options			0		0
Change in Value of Forward Elements of Forward Contracts			0		0
Change in Value of Foreign Currency Basis Spreads			0		0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss			0		0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss			0		0
OTHER COMPREHENSIVE INCOME (LOSS)		29.079	0	-16.151	0
TOTAL COMPREHENSIVE INCOME (LOSS)		1.654.282	279.326	17.866	842.857
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.654.282	279.326	17.866	842.857

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-5.007.427	2.468.305
Profit (Loss)		1.625.203	279.326
Profit (Loss) from Continuing Operations		1.625.203	279.326
Adjustments to Reconcile Profit (Loss)		-1.578.378	215.712
Adjustments for depreciation and amortisation expense		171.611	-156.157
Adjustments for provisions		101.506	31.893
Adjustments for (Reversal of) Provisions Related with Employee Benefits		119.207	31.893
Adjustments for (Reversal of) Other Provisions		-17.701	
Adjustments for Interest (Income) Expenses		99.089	884.612
Adjustments for interest expense		99.089	884.612
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-790.623	-158.502
Adjustments for undistributed profits of associates		-790.623	-158.502
Adjustments for Tax (Income) Expenses		326.831	25.594
Other adjustments for which cash effects are investing or financing cash flow		-1.486.792	-411.728
Changes in Working Capital		-4.889.003	1.973.267
Decrease (Increase) in Financial Investments		2.042.961	-4.347.536
Adjustments for decrease (increase) in trade accounts receivable		-22.969.377	-28.523.348
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-22.969.377	-28.523.348
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		3.016.444	-333.762
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		3.016.444	-333.762
Decrease (Increase) in Prepaid Expenses		-38.231	30.432
Adjustments for increase (decrease) in trade accounts payable		15.258.497	34.989.563
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		15.258.497	34.989.563
Increase (Decrease) in Employee Benefit Liabilities		19.471	6.395
Adjustments for increase (decrease) in other operating payables		-2.218.768	151.523
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-2.218.768	151.523
Cash Flows from (used in) Operations		-4.842.178	2.468.305
Payments Related with Provisions for Employee Benefits		0	0
Income taxes refund (paid)		-165.249	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-306.736	381.554
Proceeds from sales of property, plant, equipment and intangible assets		0	387.977
Proceeds from sales of property, plant and equipment		0	387.977
Purchase of Property, Plant, Equipment and Intangible Assets		-1.374.596	-99.768
Purchase of property, plant and equipment		-1.239.582	-46.603
Purchase of intangible assets		-135.014	-53.165
Dividends received		1.067.860	93.345
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		448.436	150.066
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		0	0
Proceeds from borrowings		29.504	
Proceeds from Other Financial Borrowings		29.504	
Interest paid		-538.109	-460.328
Interest Received		957.041	610.394
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-4.865.727	2.999.925
Net increase (decrease) in cash and cash equivalents		-4.865.727	2.999.925
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		13.870.502	10.928.463
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		9.004.775	13.928.388

Previous Period 01.01.2020 - 30.09.2020	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		3.000.000	115.005	7.156.630	-128.190	-4.980				2.198.438	2.087.106	1.966.800	16.390.809	16.390.809
	Adjustments Related to Accounting Policy Changes														0
	Adjustments Related to Required Changes in Accounting Policies														0
	Adjustments Related to Voluntary Changes in Accounting Policies														0
	Adjustments Related to Errors														0
	Other Restatements														0
	Restated Balances														0
	Transfers										1.966.800	-1.966.800			0
	Total Comprehensive Income (Loss)												279.326	279.326	279.326
	Profit (loss)												279.326	279.326	279.326
	Other Comprehensive Income (Loss)														0
	Issue of equity														0
	Capital Decrease														0
	Capital Advance														0
	Effect of Merger or Liquidation or Division														0
	Effects of Business Combinations Under Common Control														0
	Advance Dividend Payments														0
	Dividends Paid														0
	Decrease through Other Distributions to Owners														0
	Increase (Decrease) through Treasury Share Transactions														0
	Increase (Decrease) through Share-Based Payment Transactions														0
	Acquisition or Disposal of a Subsidiary														0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														0
	Transactions with noncontrolling shareholders														0
	Increase through Other Contributions by Owners														0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0	
Increase (decrease) through other changes, equity														0	
Equity at end of period		3.000.000	115.005	7.156.630	-128.190	-4.980				2.198.438	4.053.906	279.326	16.670.135	16.670.135	
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period		3.000.000	115.005	7.156.630	-148.830	-4.980				2.198.438	4.053.905	3.018.214	19.388.382	19.388.382	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements														0	
Restated Balances															
Transfers											3.018.214	-3.018.214		0	
Total Comprehensive Income (Loss)					29.079							1.625.203	1.654.282	1.654.282	
Profit (loss)												1.625.203	1.625.203	1.625.203	
Other Comprehensive Income (Loss)					29.079								29.079	29.079	
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Current Period 01.01.2021 - 30.09.2021															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	3.000.000	115.005	7.156.630	-119.751	-4.980		2.198.438	7.072.119	1.625.203	21.042.664		21.042.664		