

HSBC PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

| | |
|--------------------------------|----------------|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | Footnote Reference | Current Period 30.09.2021 | Previous Period 31.12.2020 |
|---|--------------------|------------------------------|-------------------------------|
| Statement of Financial Position (Balance Sheet) | | | |
| Assets [abstract] | | | |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 4 | 53.623.855 | 46.586.501 |
| Financial Investments | 5 | 0 | 0 |
| Trade Receivables | 6 | 4.036.407 | 7.839.526 |
| Trade Receivables Due From Related Parties | 14 | 3.459.485 | 2.402.918 |
| Trade Receivables Due From Unrelated Parties | | 576.922 | 5.436.608 |
| Other Receivables | 7 | 6.896 | 4.933 |
| Other Receivables Due From Related Parties | 14 | 6.896 | 4.933 |
| Other Receivables Due From Unrelated Parties | | 0 | 0 |
| Prepayments | | 405.815 | 540.239 |
| Prepayments to Related Parties | 14 | 0 | 0 |
| Prepayments to Unrelated Parties | | 405.815 | 540.239 |
| Other current assets | | 0 | 0 |
| SUB-TOTAL | | 58.072.973 | 54.971.199 |
| Total current assets | | 58.072.973 | 54.971.199 |
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 8 | 1.336.559 | 1.180.542 |
| Intangible assets and goodwill | 9 | 15.675 | 30.230 |
| Prepayments | | 146.917 | 396.108 |
| Deferred Tax Asset | 13 | 987.372 | 666.114 |
| Total non-current assets | | 2.486.523 | 2.272.994 |
| Total assets | | 60.559.496 | 57.244.193 |
| LIABILITIES AND EQUITY | | | |
| CURRENT LIABILITIES | | | |
| Current Borrowings | | 694.097 | 615.103 |
| Current Borrowings From Related Parties | | 694.097 | 615.103 |
| Lease Liabilities | | 694.097 | 615.103 |
| Current Borrowings From Unrelated Parties | | 0 | 0 |
| Trade Payables | 6 | 800.333 | 654.821 |
| Trade Payables to Related Parties | 14 | 392.336 | 288.876 |
| Trade Payables to Unrelated Parties | | 407.997 | 365.945 |
| Other Payables | 7 | 22.175.063 | 13.022.469 |
| Other Payables to Related Parties | 14 | 21.357.506 | 12.242.746 |
| Other Payables to Unrelated Parties | | 817.557 | 779.723 |
| Current tax liabilities, current | 13 | 2.085.400 | 1.734.774 |
| Current provisions | | 2.428.835 | 1.574.097 |
| Current provisions for employee benefits | | 2.302.067 | 1.489.514 |
| Other current provisions | | 126.768 | 84.583 |
| Other Current Liabilities | | 1.543.515 | 1.171.712 |
| Other Current Liabilities to Related Parties | | 1.154.736 | 1.009.588 |
| Other Current Liabilities to Unrelated Parties | | 388.779 | 162.124 |
| SUB-TOTAL | | 29.727.243 | 18.772.976 |
| Total current liabilities | | 29.727.243 | 18.772.976 |
| NON-CURRENT LIABILITIES | | | |
| Long Term Borrowings | | 589.023 | 666.600 |
| Long Term Borrowings From Related Parties | | 589.023 | 666.600 |
| Lease Liabilities | | 589.023 | 666.600 |
| Non-current provisions | | 671.933 | 726.000 |
| Non-current provisions for employee benefits | | 671.933 | 726.000 |
| Total non-current liabilities | | 1.260.956 | 1.392.600 |
| Total liabilities | | 30.988.199 | 20.165.576 |
| EQUITY | | | |
| Equity attributable to owners of parent | | 29.571.297 | 37.078.617 |
| Issued capital | 10 | 5.000.000 | 5.000.000 |
| Inflation Adjustments on Capital | 10 | 172.179 | 172.179 |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss | 10 | 130.225 | -2.534 |
| Gains (Losses) on Revaluation and Remeasurement | | 130.225 | -2.534 |

| | | | |
|---|----|------------|------------|
| Gains (Losses) on Remeasurements of Defined Benefit Plans | | 130.225 | -2.534 |
| Restricted Reserves Appropriated From Profits | 10 | 7.504.416 | 5.393.665 |
| Legal Reserves | 10 | 7.504.416 | 5.393.665 |
| Prior Years' Profits or Losses | 10 | 3.047.050 | 2.733.804 |
| Current Period Net Profit Or Loss | | 13.717.427 | 23.781.503 |
| Total equity | | 29.571.297 | 37.078.617 |
| Total Liabilities and Equity | | 60.559.496 | 57.244.193 |

Statement of Profit or Loss and Other Comprehensive Income

| | |
|--------------------------------|----------------|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | Footnote Reference | Current Period 01.01.2021 - 30.09.2021 | Previous Period 01.01.2020 - 30.09.2020 | Current Period 3 Months 01.07.2021 - 30.09.2021 | Previous Period 3 Months 01.07.2020 - 30.09.2020 |
|--|--------------------|--|---|--|---|
| Statement of Profit or Loss and Other Comprehensive Income | | | | | |
| PROFIT (LOSS) | | | | | |
| Revenue | | 0 | 0 | 0 | 0 |
| Cost of sales | | 0 | 0 | 0 | 0 |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS | | 0 | 0 | 0 | 0 |
| Revenue from Finance Sector Operations | 11 | 30.514.824 | 32.039.208 | 11.036.115 | 9.958.998 |
| Cost of Finance Sector Operations | 11 | -75.680 | -471.678 | 366.430 | -160.730 |
| GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS | | 30.439.144 | 31.567.530 | 11.402.545 | 9.798.268 |
| GROSS PROFIT (LOSS) | | 30.439.144 | 31.567.530 | 11.402.545 | 9.798.268 |
| General Administrative Expenses | 12 | -16.498.104 | -11.519.881 | -4.888.620 | -3.863.623 |
| Marketing Expenses | | -183.904 | -322.284 | -59.057 | -79.534 |
| Other Income from Operating Activities | | 88.318 | 90.473 | -4.131 | 24.168 |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES | | 13.845.454 | 19.815.838 | 6.450.737 | 5.879.279 |
| Investment Activity Income | | 5.271.640 | 2.409.349 | 1.896.026 | 1.087.742 |
| Investment Activity Expenses | | -152.423 | -98.167 | -49.870 | -8.367 |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE) | | 18.964.671 | 22.127.020 | 8.296.893 | 6.958.654 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX | | 18.964.671 | 22.127.020 | 8.296.893 | 6.958.654 |
| Tax (Expense) Income, Continuing Operations | | -5.247.244 | -5.236.657 | -1.995.395 | -1.529.777 |
| Current Period Tax (Expense) Income | 13 | -5.601.692 | -5.229.044 | -2.057.812 | -1.681.444 |
| Deferred Tax (Expense) Income | 13 | 354.448 | -7.613 | 62.417 | 151.667 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS | | 13.717.427 | 16.890.363 | 6.301.498 | 5.428.877 |
| PROFIT (LOSS) | | 13.717.427 | 16.890.363 | 6.301.498 | 5.428.877 |
| Profit (loss), attributable to [abstract] | | | | | |
| Non-controlling Interests | | 0 | 0 | 0 | 0 |
| Owners of Parent | | 13.717.427 | 16.890.363 | 6.301.498 | 5.428.877 |
| Earnings per share [abstract] | | | | | |
| Earnings per share [line items] | | | | | |
| Basic earnings per share | | | | | |
| Diluted Earnings Per Share | | | | | |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss | | 132.759 | 75.841 | 6.473 | 43.533 |
| Gains (Losses) on Remeasurements of Defined Benefit Plans | | 165.949 | 97.232 | 8.091 | 55.812 |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss | | -33.190 | -21.391 | -1.618 | -12.279 |
| Taxes Relating to Remeasurements of Defined Benefit Plans | | -33.190 | -21.391 | -1.618 | -12.279 |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss | | 0 | 0 | 0 | 0 |
| OTHER COMPREHENSIVE INCOME (LOSS) | | 132.759 | 75.841 | 6.473 | 43.533 |
| TOTAL COMPREHENSIVE INCOME (LOSS) | | 13.850.186 | 16.966.204 | 6.307.971 | 5.472.410 |
| Total Comprehensive Income Attributable to | | | | | |
| Non-controlling Interests | | 0 | 0 | 0 | 0 |
| Owners of Parent | | 13.850.186 | 16.966.204 | 6.307.971 | 5.472.410 |

Statement of cash flows (Indirect Method)

| | |
|--------------------------------|----------------|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | Footnote Reference | Current Period 01.01.2021 - 30.09.2021 | Previous Period 01.01.2020 - 30.09.2020 |
|---|--------------------|---|--|
| Statement of cash flows (Indirect Method) | | | |
| CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES | | 14.683.178 | 16.822.979 |
| Profit (Loss) | | 13.717.427 | 16.890.363 |
| Profit (Loss) from Continuing Operations | | 13.717.427 | 16.890.363 |
| Adjustments to Reconcile Profit (Loss) | | 3.550.000 | 4.994.016 |
| Adjustments for depreciation and amortisation expense | 8,9,12 | 298.621 | 236.179 |
| Adjustments for provisions | | 2.448.634 | 1.041.761 |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits | | 2.406.449 | 1.142.876 |
| Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions | | 42.185 | -101.115 |
| Adjustments for Interest (Income) Expenses | | -4.444.499 | -1.520.581 |
| Adjustments for Interest Income | | -4.596.922 | -1.586.032 |
| Adjustments for interest expense | | 152.423 | 65.451 |
| Adjustments for unrealised foreign exchange losses (gains) | | 0 | 0 |
| Adjustments for Tax (Income) Expenses | 13 | 5.247.244 | 5.236.657 |
| Changes in Working Capital | | 3.572.162 | 1.769.445 |
| Decrease (Increase) in Financial Investments | | 0 | 0 |
| Adjustments for decrease (increase) in trade accounts receivable | | 3.803.119 | 2.423.235 |
| Decrease (Increase) in Trade Accounts Receivables from Related Parties | | -1.056.567 | 410.010 |
| Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties | | 4.859.686 | 2.013.225 |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations | | -442.045 | 187.046 |
| Decrease (Increase) in Other Related Party Receivables Related with Operations | | -1.963 | 1.139 |
| Decrease (Increase) in Other Unrelated Party Receivables Related with Operations | | -440.082 | 185.907 |
| Decrease (Increase) in Prepaid Expenses | | 383.615 | -697.107 |
| Adjustments for increase (decrease) in trade accounts payable | | 145.512 | 106.092 |
| Increase (Decrease) in Trade Accounts Payables to Related Parties | | 103.460 | 68.816 |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties | | 42.052 | 37.276 |
| Adjustments for increase (decrease) in other operating payables | | -318.039 | -249.821 |
| Increase (Decrease) in Other Operating Payables to Related Parties | | -167.033 | 97.907 |
| Increase (Decrease) in Other Operating Payables to Unrelated Parties | | -151.006 | -347.728 |
| Cash Flows from (used in) Operations | | 20.839.589 | 23.653.824 |
| Payments Related with Provisions for Employee Benefits | | -1.232.885 | -1.792.276 |
| Income taxes refund (paid) | | -4.923.526 | -5.038.569 |
| CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES | | 0 | 0 |
| Proceeds from sales of property, plant, equipment and intangible assets | | | 0 |
| Proceeds from sales of property, plant and equipment | | | 0 |
| Purchase of Property, Plant, Equipment and Intangible Assets | | 0 | |
| Purchase of property, plant and equipment | | 0 | |
| CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES | | -7.738.880 | 1.583.755 |
| Dividends Paid | | -12.242.746 | 0 |
| Interest Received | | 4.503.866 | 1.583.755 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES | | 6.944.298 | 18.406.734 |
| Effect of exchange rate changes on cash and cash equivalents | | 0 | 0 |
| Net increase (decrease) in cash and cash equivalents | | 6.944.298 | 18.406.734 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | 4 | 46.577.226 | 24.755.954 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | 4 | 53.521.524 | 43.162.688 |

[illegible]

| | | | | | | | | | | | | | | | |
|---|--|----|-----------|---------|---------|---------|---------|--|--|-----------|-------------|------------|-------------|--|-------------|
| Current Period 01.01.2021 - 30.09.2021 | | 10 | | | | | | | | | -21.357.506 | | -21.357.506 | | -21.357.506 |
| | Decrease through Other Distributions to Owners | | | | | | | | | | | | | | |
| | Increase (Decrease) through Treasury Share Transactions | | | | | | | | | | | | | | |
| | Increase (Decrease) through Share-Based Payment Transactions | | | | | | | | | | | | | | |
| | Acquisition or Disposal of a Subsidiary | | | | | | | | | | | | | | |
| | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | | | | | | | | | | | | | | |
| | Transactions with noncontrolling shareholders | | | | | | | | | | | | | | |
| | Increase through Other Contributions by Owners | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | |
| | Increase (decrease) through other changes, equity | | | | | | | | | | | | | | |
| | Equity at end of period | | 5.000.000 | 172.179 | 130.225 | 130.225 | 130.225 | | | 7.504.416 | 3.047.050 | 13.717.427 | 29.571.297 | | 29.571.297 |