

**DOĞAN BURDA DERGİ YAYINCILIK VE PAZARLAMA A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2021 - 3. 3 Monthly Notification**

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	21.400.476	18.965.271
Trade Receivables		22.054.088	19.193.929
Trade Receivables Due From Related Parties	24	129.640	197.400
Trade Receivables Due From Unrelated Parties	4	21.924.448	18.996.529
Inventories	6	1.409.898	1.093.427
Prepayments		680.426	657.437
Prepayments to Unrelated Parties	14	680.426	657.437
Current Tax Assets	22	6.141	0
Other current assets		2.004.687	1.387.663
Other Current Assets Due From Unrelated Parties	14	2.004.687	1.387.663
SUB-TOTAL		47.555.716	41.297.727
Total current assets		47.555.716	41.297.727
NON-CURRENT ASSETS			
Other Receivables		2.967	2.484
Other Receivables Due From Unrelated Parties	5	2.967	2.484
Property, plant and equipment		691.543	582.562
Buildings	7	65.251	66.956
Fixtures and fittings	7	620.329	501.975
Leasehold Improvements	7	5.963	13.631
Right of Use Assets	9	4.739.529	1.885.760
Intangible assets and goodwill		85.164	126.042
Other Rights	8	45.156	60.079
Computer Softwares	8	40.008	65.963
Deferred Tax Asset	22	5.076.784	5.186.099
Total non-current assets		10.595.987	7.782.947
Total assets		58.151.703	49.080.674
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings		3.004.858	1.755.400
Current Portion of Non-current Borrowings from Related Parties		2.967.669	1.751.900
Lease Liabilities	10	2.967.669	1.751.900
Current Portion of Non-current Borrowings from Unrelated Parties		37.189	3.500
Lease Liabilities	10	37.189	3.500
Trade Payables		13.824.404	12.945.644
Trade Payables to Related Parties	24	1.702.030	2.656.009
Trade Payables to Unrelated Parties	4	12.122.374	10.289.635
Employee Benefit Obligations	13	2.566.383	1.696.284
Other Payables		233.782	224.755
Other Payables to Unrelated Parties	5	233.782	224.755
Contract Liabilities		2.218.720	2.398.399
Other Contact Liabilities	14	2.218.720	2.398.399
Deferred Income Other Than Contract Liabilities		144.975	78.701
Deferred Income Other Than Contract Liabilities from Unrelated Parties	14	144.975	78.701
Current provisions		5.309.477	4.506.841
Current provisions for employee benefits	13	4.032.755	3.238.339
Other current provisions	11	1.276.722	1.268.502
SUB-TOTAL		27.302.599	23.606.024
Total current liabilities		27.302.599	23.606.024
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.887.487	179.510
Long Term Borrowings From Related Parties		1.869.711	179.510
Lease Liabilities	10	1.869.711	179.510
Long Term Borrowings From Unrelated Parties		17.776	0
Lease Liabilities	10	17.776	0
Employee Benefit Obligations	13	8.415.642	8.016.955

Contract Liabilities		12.209	32.524
Other Contract Liabilities	14	12.209	32.524
Total non-current liabilities		10.315.338	8.228.989
Total liabilities		37.617.937	31.835.013
EQUITY			
Equity attributable to owners of parent		20.533.766	17.245.661
Issued capital	15	19.559.175	19.559.175
Inflation Adjustments on Capital	15	-2.623.921	-2.623.921
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-4.522.156	-4.522.156
Gains (Losses) on Revaluation and Remeasurement		-4.522.156	-4.522.156
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-4.522.156	-4.522.156
Restricted Reserves Appropriated From Profits		7.676.415	7.676.415
Legal Reserves	15	7.676.415	7.676.415
Prior Years' Profits or Losses		-2.843.852	1.207.938
Current Period Net Profit Or Loss		3.288.105	-4.051.790
Total equity		20.533.766	17.245.661
Total Liabilities and Equity		58.151.703	49.080.674

# Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
<b>Profit or loss [abstract]</b>					
<b>PROFIT (LOSS)</b>					
Revenue	16	60.418.049	41.251.987	20.680.227	14.734.169
Cost of sales	16	-35.113.739	-30.271.882	-12.879.012	-10.123.175
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		25.304.310	10.980.105	7.801.215	4.610.994
GROSS PROFIT (LOSS)		25.304.310	10.980.105	7.801.215	4.610.994
General Administrative Expenses	17	-6.602.224	-6.566.971	-2.368.280	-2.133.159
Marketing Expenses	17	-18.293.299	-13.423.582	-6.914.087	-4.407.655
Other Income from Operating Activities	18	5.154.408	7.754.598	589.611	3.304.595
Other Expenses from Operating Activities	18	-1.429.433	-1.828.311	-424.155	-667.837
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.133.762	-3.084.161	-1.315.696	706.938
Investment Activity Income	19	3.905	2.542	0	254
Investment Activity Expenses	19	0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.137.667	-3.081.619	-1.315.696	707.192
Finance costs	20	-740.247	-191.247	-354.402	553.836
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.397.420	-3.272.866	-1.670.098	1.261.028
Tax (Expense) Income, Continuing Operations		-109.315	615.964	235.633	-481.321
Current Period Tax (Expense) Income	22	0			
Deferred Tax (Expense) Income	22	-109.315	615.964	235.633	-481.321
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.288.105	-2.656.902	-1.434.465	779.707
PROFIT (LOSS)		3.288.105	-2.656.902	-1.434.465	779.707
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		3.288.105	-2.656.902	-1.434.465	779.707
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>pay başına kazanç (kayıp)</i>	23	0,16810000	-0,13580000	-0,07330000	0,03990000
<b>Diluted Earnings Per Share</b>					

# Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)		3.288.105	-2.656.902	-1.434.465	779.707
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		3.288.105	-2.656.902	-1.434.465	779.707
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		3.288.105	-2.656.902	-1.434.465	779.707

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>5.333.366</b>	<b>9.157.385</b>
Profit (Loss)		3.288.105	-2.656.902
Profit (Loss) from Continuing Operations		3.288.105	-2.656.902
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>5.219.874</b>	<b>5.960.717</b>
Adjustments for depreciation and amortisation expense	7,8,9	2.575.136	4.088.369
Adjustments for Impairment Loss (Reversal of Impairment Loss)		156.901	623.263
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	18	156.901	623.263
Adjustments for provisions		2.233.773	2.211.691
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	2.113.303	2.049.632
Adjustments for (Reversal of) Other Provisions	11	120.470	162.059
Adjustments for Interest (Income) Expenses		148.654	-423.256
Adjustments for Interest Income	18	-343.683	-237.660
Adjustments for interest expense	10	356.151	-51.954
Deferred Financial Expense from Credit Purchases		-65.061	16.602
Unearned Financial Income from Credit Sales		201.247	-150.244
Adjustments for unrealised foreign exchange losses ( gains)		0	79.156
Adjustments for Tax (Income) Expenses	22	109.315	-615.964
Adjustments for losses (gains) on disposal of non-current assets		-3.905	-2.542
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	19	-3.905	-2.542
<b>Changes in Working Capital</b>		<b>-2.598.297</b>	<b>7.099.964</b>
Adjustments for decrease (increase) in trade accounts receivable		-3.218.307	7.748.347
Decrease (Increase) in Trade Accounts Receivables from Related Parties		67.567	56.037
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-3.285.874	7.692.310
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-617.507	-1.327.140
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-617.507	-1.327.140
Adjustments for decrease (increase) in inventories		-316.471	-288.198
Decrease (Increase) in Prepaid Expenses		-22.989	-340.911
Adjustments for increase (decrease) in trade accounts payable		943.821	148.237
Increase (Decrease) in Trade Accounts Payables to Related Parties		-946.383	1.209.174
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		1.890.204	-1.060.937
Adjustments for Increase (Decrease) in Contract Liabilities		-199.994	147.251
Increase (Decrease) In Other Contract Liabilities		-199.994	147.251
Adjustments for increase (decrease) in other operating payables		833.150	1.012.378
Increase (Decrease) in Other Operating Payables to Unrelated Parties		833.150	1.012.378
<b>Cash Flows from (used in) Operations</b>		<b>5.909.682</b>	<b>10.403.779</b>
Interest received		350.025	245.322
Payments Related with Provisions for Employee Benefits	13	-920.200	-1.491.716
Income taxes refund (paid)	22	-6.141	0
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-308.559</b>	<b>-153.612</b>
Proceeds from sales of property, plant, equipment and intangible assets		4.000	2.542
Proceeds from sales of property, plant and equipment		4.000	2.542
Purchase of Property, Plant, Equipment and Intangible Assets		-312.559	-156.154
Purchase of property, plant and equipment	7	-312.559	-156.154
Purchase of intangible assets	8	0	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-2.583.260</b>	<b>-4.774.610</b>
Repayments of borrowings		0	-525.820

Loan Repayments		0	-525.820
Payments of Lease Liabilities	10	-2.583.260	-4.248.790
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		2.441.547	4.229.163
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		2.441.547	4.229.163
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	18.947.948	21.774.890
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	21.389.495	26.004.053

Previous Period 01.01.2020 - 30.09.2020	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period	15	19.559.175	-2.623.921	-3.916.942	-3.916.942	-3.916.942			7.676.415	3.689.308	-2.481.370	1.207.938	21.902.665		0	21.902.665
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers										-2.481.370	2.481.370	0	0		0	0
	Total Comprehensive Income (Loss)											-2.656.902	-2.656.902	-2.656.902		0	-2.656.902
	Profit (loss)											-2.656.902	-2.656.902	-2.656.902		0	-2.656.902
	Other Comprehensive Income (Loss)																
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
Equity at end of period	15	19.559.175	-2.623.921	-3.916.942	-3.916.942	-3.916.942			7.676.415	1.207.938	-2.656.902	-1.448.964	19.245.763		0	19.245.763	
Statement of changes in equity (abstract)																	
Statement of changes in equity (line items)																	
Equity at beginning of period	15	19.559.175	-2.623.921	-4.522.156	-4.522.156	-4.522.156			7.676.415	1.207.938	-4.051.790	-2.843.852	17.245.661		0	17.245.661	
Adjustments Related to Accounting Policy Changes																	
Adjustments Related to Required Changes in Accounting Policies																	
Adjustments Related to Voluntary Changes in Accounting Policies																	
Adjustments Related to Errors																	
Other Restatements																	
Restated Balances																	
Transfers										-4.051.790	4.051.790	0	0		0	0	
Total Comprehensive Income (Loss)											3.288.105	3.288.105	3.288.105		0	3.288.105	
Profit (loss)											3.288.105	3.288.105	3.288.105		0	3.288.105	
Other Comprehensive Income (Loss)																	
Issue of equity																	
Capital Decrease																	
Capital Advance																	
Effect of Merger or Liquidation or Division																	
Effects of Business Combinations Under Common Control																	
Advance Dividend Payments																	
Dividends Paid																	



Current Period 01.01.2021 - 30.09.2021																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	15	19.559.175	-2.623.921	-4.522.156	-4.522.156	-4.522.156			7.676.415	-2.843.852	3.288.105	444.253	20.533.766		0	20.533.766