

ICBC TURKEY YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

ICBC Turkey Yatırım Menkul Değerler A.Ş. Yönetim Kurulu'na

Giriş

ICBC Turkey Yatırım Menkul Değerler A.Ş. ("Şirket") ile bağlı ortaklığının ("Grup") 30 Eylül 2021 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren dokuz aylık dönemine ait ilgili özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun ve özet konsolide nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup Yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (``SBDS``) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı özet konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer Husus

Grup'un 31 Aralık 2020 tarihinde sona eren hesap dönemine ait konsolide finansal tablolarının bağımsız denetimi başka bir bağımsız denetçi tarafından gerçekleştirilmiş olup 23 Şubat 2021 tarihli bağımsız denetçi raporunda olumlu görüş verilmiştir. Grup'un 30 Eylül 2020 tarihinde sona eren hesap dönemine ait konsolide finansal tabloları bağımsız sınırlı denetimden geçmemiş olduğundan ilgili döneme ait konsolide kar veya zarar ve diğer kapsamlı gelir tablosu, konsolide özkaynak değişim tablosu, konsolide nakit akış tablosu ve ilgili dipnotlara ilişkin bir sonuç bildirmemekteyiz.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Erdem Taş, SMMM

Sorumlu Denetçi

İstanbul, 26 Ekim 2021

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	859.334.277	635.555.995
Financial Investments	5	29.697.201	21.720.775
Financial Assets at Fair Value Through Profit or Loss		29.697.201	21.720.775
Financial Assets Held For Trading		29.697.201	21.720.775
Trade Receivables	4	158.320.915	123.712.371
Trade Receivables Due From Related Parties	14	321.559	357.547
Trade Receivables Due From Unrelated Parties		157.999.356	123.354.824
Other Receivables	6	124.961	2.865
Other Receivables Due From Unrelated Parties		124.961	2.865
Prepayments	6	385.633	24.058
Prepayments to Unrelated Parties		385.633	24.058
Current Tax Assets	6	22.749	19.372
SUB-TOTAL		1.047.885.736	781.035.436
Total current assets		1.047.885.736	781.035.436
NON-CURRENT ASSETS			
Financial Investments	5	159.711	159.711
Financial Assets Available-for-Sale		159.711	159.711
Other Receivables	6	4.831.806	4.940.425
Other Receivables Due From Unrelated Parties		4.831.806	4.940.425
Property, plant and equipment	7	2.621.852	3.183.027
Other property, plant and equipment		2.621.852	3.183.027
Intangible assets and goodwill	7	1.148.398	713.030
Other intangible assets		1.148.398	713.030
Deferred Tax Asset	13	2.486.885	1.537.233
Total non-current assets		11.248.652	10.533.426
Total assets		1.059.134.388	791.568.862
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	10	12.900.000	0
Current Borrowings From Related Parties		12.900.000	0
Bank Loans		12.900.000	0
Trade Payables	4	821.802.240	599.281.999
Trade Payables to Unrelated Parties		821.802.240	599.281.999
Employee Benefit Obligations		134	0
Current tax liabilities, current	13	2.821.502	3.811.420
Current provisions		2.582.436	2.434.118
Current provisions for employee benefits	11	2.371.010	1.750.745
Other current provisions	8	211.426	683.373
Other Current Liabilities	6	2.169.955	5.080.323
Other Current Liabilities to Unrelated Parties		2.169.955	5.080.323
SUB-TOTAL		842.276.267	610.607.860
Total current liabilities		842.276.267	610.607.860
NON-CURRENT LIABILITIES			
Non-current provisions	11	3.364.600	2.572.297
Non-current provisions for employee benefits		3.364.600	2.572.297
Total non-current liabilities		3.364.600	2.572.297
Total liabilities		845.640.867	613.180.157
EQUITY			
Equity attributable to owners of parent		213.493.521	178.388.705
Issued capital	12	76.000.000	76.000.000
Inflation Adjustments on Capital	12	31.279	31.279
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-877.494	-877.494
Other Gains (Losses)		-877.494	-877.494
Restricted Reserves Appropriated From Profits		6.340.294	4.797.765
Legal Reserves		6.340.294	4.797.765
Prior Years' Profits or Losses		96.894.626	65.554.614

Current Period Net Profit Or Loss		35.104.816	32.882.541
Total equity		213.493.521	178.388.705
Total Liabilities and Equity		1.059.134.388	791.568.862

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	15	17.900.620	164.292.808	8.738.238	4.758.322
Cost of sales	15	-17.861.686	-163.549.241	-8.730.423	-4.572.475
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		38.934	743.567	7.815	185.847
Revenue from Finance Sector Operations		83.781.434	46.289.649	24.819.507	14.797.194
Fee, Premium, Commission and Other Service Income	15	56.651.956	34.675.767	15.448.852	10.475.075
Interest Income		27.129.478	11.613.882	9.370.655	4.322.119
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		83.781.434	46.289.649	24.819.507	14.797.194
GROSS PROFIT (LOSS)		83.820.368	47.033.216	24.827.322	14.983.041
General Administrative Expenses	16	-43.207.128	-37.833.307	-15.114.905	-14.166.418
Other Income from Operating Activities		57.037	33.260	-76	6.723
Other Expenses from Operating Activities		-1.940.290	-342.547	-507.685	17.708
PROFIT (LOSS) FROM OPERATING ACTIVITIES		38.729.987	8.890.622	9.204.656	841.054
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		38.729.987	8.890.622	9.204.656	841.054
Finance income		12.892.293	12.215.433	1.936.404	6.675.419
Finance costs		-4.867.747	-885.846	-1.126.125	934.522
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		46.754.533	20.220.209	10.014.935	8.450.995
Tax (Expense) Income, Continuing Operations		-11.649.717	-4.218.765	-2.594.530	-1.777.285
Current Period Tax (Expense) Income	13	-12.599.369	-4.787.140	-2.896.015	-1.652.635
Deferred Tax (Expense) Income	13	949.652	568.375	301.485	-124.650
PROFIT (LOSS) FROM CONTINUING OPERATIONS		35.104.816	16.001.444	7.420.405	6.673.710
PROFIT (LOSS)		35.104.816	16.001.444	7.420.405	6.673.710
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		35.104.816	16.001.444	7.420.405	6.673.710
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		0			
TOTAL COMPREHENSIVE INCOME (LOSS)		35.104.816	16.001.444	7.420.405	6.673.710
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		35.104.816	16.001.444	7.420.405	6.673.710

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-94.413.290	-29.519.367
Profit (Loss)		35.104.816	16.001.444
Profit (Loss) from Continuing Operations		35.104.816	16.001.444
Adjustments to Reconcile Profit (Loss)		-5.648.226	949.648
Adjustments for depreciation and amortisation expense	7	802.173	1.232.788
Adjustments for provisions		4.161.615	8.622.380
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.839.151	447.017
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	0
Adjustments for (Reversal of) Other Provisions		2.322.464	8.175.363
Adjustments for Profit Share or Other Financial Instruments (Income) Expenses		-22.261.731	-11.271.335
Adjustments for fair value losses (gains)		0	-1.852.950
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		0	-1.852.950
Adjustments for Tax (Income) Expenses	13	11.649.717	4.218.765
Changes in Working Capital		-131.866.743	-54.455.857
Decrease (Increase) in Financial Investments		-7.976.426	-2.005.241
Adjustments for decrease (increase) in trade accounts receivable		-33.932.963	-53.363.645
Decrease (Increase) in Trade Accounts Receivables from Related Parties		35.988	2.532
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-33.968.951	-53.366.177
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-306.346.367	-103.460.101
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-306.346.367	-103.460.101
Adjustments for increase (decrease) in trade accounts payable		222.520.241	113.758.045
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		222.520.241	113.758.045
Increase (Decrease) in Employee Benefit Liabilities	11	-426.583	-389.792
Adjustments for increase (decrease) in other operating payables		-5.704.645	-8.995.123
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-5.704.645	-8.995.123
Cash Flows from (used in) Operations		-102.410.153	-37.504.765
Interest paid		-4.867.747	-401.250
Interest received		26.453.897	11.603.252
Income taxes refund (paid)	13	-13.589.287	-3.216.604
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-676.367	-2.631.046
Proceeds from sales of property, plant, equipment and intangible assets		12.917	0
Proceeds from sales of property, plant and equipment		12.917	
Purchase of Property, Plant, Equipment and Intangible Assets	7	-689.284	-2.631.046
Purchase of property, plant and equipment		-689.284	-2.631.046
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		12.900.000	18.860.883
Proceeds from borrowings		0	0
Proceeds from Loans		0	0
Repayments of borrowings		12.900.000	18.860.883
Loan Repayments		12.900.000	18.860.883
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-82.189.657	-13.289.530
Effect of exchange rate changes on cash and cash equivalents		2.668.253	2.375.437
Net increase (decrease) in cash and cash equivalents		-79.521.404	-10.914.093
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	271.031.407	92.355.564
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	191.510.003	81.441.471

		Footnote Reference	Equity												
			Equity attributable to owners of parent (member)										Non-controlling interests (member)		
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement (member)	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
Previous Period 01.01.2020 - 30.09.2020	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period	12	76.000.000	31.279		-946.989				3.145.118	36.566.530	30.640.731	145.536.669		145.536.669
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers								1.652.647	28.988.084	-30.640.731	0		0	
	Total Comprehensive Income (Loss)														
	Profit (loss)											16.001.444	16.001.444		16.001.444
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
Equity at end of period		76.000.000	31.279		-946.989			4.797.765	65.554.614	16.001.444	161.538.113		161.538.113		
Current Period 01.01.2021 - 30.09.2021	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period	12	76.000.000	31.279		-877.494			4.797.765	65.554.614	32.882.541	178.388.705		178.388.705	
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers							1.542.529	31.340.012	-32.882.541	0		0		
	Total Comprehensive Income (Loss)														
	Profit (loss)										35.104.816	35.104.816		35.104.816	
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														

	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		76,000,000	31,279		-577,494			6,340,294	96,894,626	35,104,816	213,493,521		213,493,521