

EREĞLİ DEMİR VE ÇELİK FABRİKALARI T.A.Ş.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		12.995.238	13.542.177
Financial Investments		9.714	39.048
Trade Receivables		6.905.911	3.827.829
Trade Receivables Due From Related Parties	3	168.671	258.985
Trade Receivables Due From Unrelated Parties		6.737.240	3.568.844
Other Receivables		52.211	46.520
Other Receivables Due From Related Parties	3	5.231	10.892
Other Receivables Due From Unrelated Parties		46.980	35.628
Derivative Financial Assets		266.935	37.510
Inventories	4	18.550.243	10.106.678
Prepayments		262.251	132.990
Prepayments to Related Parties	3	11.550	280
Prepayments to Unrelated Parties		250.701	132.710
Other current assets		1.114.464	774.490
SUB-TOTAL		40.156.967	28.507.242
Total current assets		40.156.967	28.507.242
NON-CURRENT ASSETS			
Financial Investments		328	199
Other Receivables		55.045	39.325
Other Receivables Due From Related Parties	3	31.317	28.458
Other Receivables Due From Unrelated Parties		23.728	10.867
Derivative Financial Assets		94	0
Investments accounted for using equity method	5	275.041	229.956
Investment property		439.390	368.168
Property, plant and equipment	6	33.140.315	26.061.836
Right of Use Assets		426.860	317.644
Intangible assets and goodwill		2.622.532	410.715
Goodwill	7	1.124.194	0
Other intangible assets	6	1.498.338	410.715
Prepayments		2.619.808	1.776.075
Prepayments to Related Parties	3	808.388	643.367
Prepayments to Unrelated Parties		1.811.420	1.132.708
Deferred Tax Asset	12	148.199	72.311
Other Non-current Assets		279.521	210.441
Total non-current assets		40.007.133	29.486.670
Total assets		80.164.100	57.993.912
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		3.879.004	1.193.496
Current Borrowings From Unrelated Parties		3.879.004	1.193.496
Bank Loans	8	3.879.004	1.193.496
Current Portion of Non-current Borrowings		2.618.132	2.592.032
Current Portion of Non-current Borrowings from Unrelated Parties		2.618.132	2.592.032
Bank Loans	8	2.566.061	1.988.924
Lease Liabilities	8	52.071	40.415
Issued Debt Instruments	8	0	562.693
Trade Payables		4.858.333	3.766.949
Trade Payables to Related Parties	3	120.410	131.336
Trade Payables to Unrelated Parties		4.737.923	3.635.613
Employee Benefit Obligations	10	228.632	197.296
Other Payables		165.875	131.885
Derivative Financial Liabilities		333.939	59.582
Deferred Income Other Than Contract Liabilities		962.860	542.194
Current tax liabilities, current	12	1.883.489	536.715
Current provisions	9	273.706	253.624
Other Current Liabilities		97.332	160.339
SUB-TOTAL		15.301.302	9.434.112

Total current liabilities		15.301.302	9.434.112
NON-CURRENT LIABILITIES			
Long Term Borrowings		4.671.628	2.812.743
Long Term Borrowings From Unrelated Parties		4.671.628	2.812.743
Bank Loans	8	4.396.741	2.574.623
Lease Liabilities	8	274.887	238.120
Issued Debt Instruments	8	0	0
Derivative Financial Liabilities		0	0
Non-current provisions		1.238.704	968.136
Non-current provisions for employee benefits	10	1.238.704	968.136
Deferred Tax Liabilities	12	5.128.344	3.655.488
Other non-current liabilities		2.020	1.857
Total non-current liabilities		11.040.696	7.438.224
Total liabilities		26.341.998	16.872.336
EQUITY			
Equity attributable to owners of parent		52.076.639	39.809.427
Issued capital	13	3.500.000	3.500.000
Inflation Adjustments on Capital		156.613	156.613
Treasury Shares (-)		-116.232	-116.232
Share Premium (Discount)		106.447	106.447
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		17.263.191	13.067.766
Gains (Losses) on Revaluation and Remeasurement		-101.223	-37.740
Increases (Decreases) on Revaluation of Property, Plant and Equipment		95.172	77.866
Gains (Losses) on Remeasurements of Defined Benefit Plans		-196.395	-115.606
Exchange Differences on Translation		17.364.414	13.105.506
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		867.800	241.213
Exchange Differences on Translation		902.902	256.694
Gains (Losses) on Hedge		-35.102	-15.481
Gains (Losses) on Cash Flow Hedges		-35.102	-15.481
Restricted Reserves Appropriated From Profits		4.628.583	3.597.448
Prior Years' Profits or Losses		14.866.456	15.947.079
Current Period Net Profit Or Loss		10.803.781	3.309.093
Non-controlling interests		1.745.463	1.312.149
Total equity		53.822.102	41.121.576
Total Liabilities and Equity		80.164.100	57.993.912

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	14	43.060.307	21.936.023	18.262.741	8.152.865
Cost of sales	14	-26.789.372	-18.444.861	-11.028.836	-6.727.901
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		16.270.935	3.491.162	7.233.905	1.424.964
GROSS PROFIT (LOSS)		16.270.935	3.491.162	7.233.905	1.424.964
General Administrative Expenses	15	-429.693	-348.434	-157.154	-113.885
Marketing Expenses	15	-247.840	-191.979	-81.675	-65.692
Research and development expense		-30.494	-20.449	-12.586	-6.995
Other Income from Operating Activities	15	164.848	594.158	43.927	258.353
Other Expenses from Operating Activities	15	-126.060	-108.802	-40.790	-37.843
PROFIT (LOSS) FROM OPERATING ACTIVITIES		15.601.696	3.415.656	6.985.627	1.458.902
Investment Activity Income		14.009	155.798	5.255	148.784
Investment Activity Expenses		-15.606	-40.844	205	-1.778
Share of Profit (Loss) from Investments Accounted for Using Equity Method	5	4.425	3.104	5.725	-5.673
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		15.604.524	3.533.714	6.996.812	1.600.235
Finance income	16	1.097.534	340.965	165.698	58.748
Finance costs	16	-325.373	-370.002	-110.003	-103.268
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		16.376.685	3.504.677	7.052.507	1.555.715
Tax (Expense) Income, Continuing Operations	12	-5.113.890	-1.955.455	-1.840.180	-933.351
Current Period Tax (Expense) Income		-4.682.162	-1.589.921	-1.896.705	-689.616
Deferred Tax (Expense) Income		-431.728	-365.534	56.525	-243.735
PROFIT (LOSS) FROM CONTINUING OPERATIONS		11.262.795	1.549.222	5.212.327	622.364
PROFIT (LOSS)		11.262.795	1.549.222	5.212.327	622.364
Profit (loss), attributable to [abstract]					
Non-controlling Interests		459.014	99.613	209.701	40.756
Owners of Parent		10.803.781	1.449.609	5.002.626	581.608
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç		3,08679457	0,41417400	1,42932171	0,16617371
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
Pay Başına Kazanç		3,08679457	0,41417400	1,42932171	0,16617371

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)		11.262.795	1.549.222	5.212.327	622.364
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		4.911.119	6.405.362	634.610	3.337.546
Gains (Losses) on Revaluation of Property, Plant and Equipment		17.306	23.356	1.655	12.467
Gains (Losses) on Remeasurements of Defined Benefit Plans	10	-103.399	-88.803	0	0
Exchange Differences on Translation		4.976.532	6.453.048	632.955	3.325.079
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		20.680	17.761	0	0
Taxes Relating to Remeasurements of Defined Benefit Plans	12	20.680	17.761	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		3.058.414	3.112.072	609.855	1.600.229
Exchange Differences on Translation		3.077.347	3.114.944	681.461	1.612.055
Gains (Losses) on Exchange Differences on Translation		3.077.347	3.114.944	681.461	1.612.055
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-25.715	-3.682	-95.370	-15.162
Gains (Losses) on Cash Flow Hedges		-25.715	-3.682	-95.370	-15.162
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		6.782	810	23.764	3.336
Taxes Relating to Cash Flow Hedges	12	6.782	810	23.764	3.336
OTHER COMPREHENSIVE INCOME (LOSS)		7.969.533	9.517.434	1.244.465	4.937.775
TOTAL COMPREHENSIVE INCOME (LOSS)		19.232.328	11.066.656	6.456.792	5.560.139
Total Comprehensive Income Attributable to					
Non-controlling Interests		689.614	363.619	249.322	178.771
Owners of Parent		18.542.714	10.703.037	6.207.470	5.381.368

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		6.027.960	5.432.084
Profit (Loss)		11.262.795	1.549.222
Profit (Loss) from Continuing Operations		11.262.795	1.549.222
Profit (Loss) from Discontinued Operations		0	0
Adjustments to Reconcile Profit (Loss)		6.185.308	2.782.812
Adjustments for depreciation and amortisation expense	6/14/15	1.325.825	1.049.722
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-37.185	20.973
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-24.250	-1.742
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	4	-12.935	21.152
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment	6	0	1.563
Adjustments for provisions		251.337	199.223
Adjustments for (Reversal of) Provisions Related with Employee Benefits	10	193.703	159.108
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	9	57.634	40.115
Adjustments for (Reversal of) Other Provisions		0	0
Adjustments for Interest (Income) Expenses		-204.969	-16.506
Adjustments for Interest Income	16	-365.837	-302.622
Adjustments for interest expense	16	226.980	295.248
Deferred Financial Expense from Credit Purchases	15	0	7.076
Unearned Financial Income from Credit Sales		-66.112	-16.208
Adjustments for unrealised foreign exchange losses (gains)		-133.692	-286.779
Adjustments for fair value losses (gains)		-139.235	-30.082
Adjustments for Fair Value Losses (Gains) of Financial Assets		0	0
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	16	-139.235	-30.082
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	5	-4.425	-3.104
Adjustments for Tax (Income) Expenses	12	5.113.890	1.955.455
Other adjustments for non-cash items			0
Adjustments for losses (gains) on disposal of non-current assets		13.762	-106.090
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		13.762	-106.090
Changes in Working Capital		-7.976.617	2.341.208
Adjustments for decrease (increase) in trade accounts receivable		-1.954.012	759.774
Decrease (Increase) in Trade Accounts Receivables from Related Parties		144.578	-33.012
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-2.098.590	792.786
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-6.618	-24.705
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-6.618	-24.705
Decrease (Increase) in Derivative Financial Assets		-221.660	-19.551
Adjustments for decrease (increase) in inventories		-5.971.620	1.633.238
Decrease (Increase) in Prepaid Expenses		-16.906	-155.871
Adjustments for increase (decrease) in trade accounts payable		146.327	-570.655
Increase (Decrease) in Trade Accounts Payables to Related Parties		-38.726	-22.502
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		185.053	-548.153
Adjustments for increase (decrease) in other operating payables		-330.867	233.335
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-330.867	233.335
Increase (Decrease) in Derivative Financial Liabilities		391.731	-25.664

Other Adjustments for Other Increase (Decrease) in Working Capital		-12.992	511.307
Decrease (Increase) in Other Assets Related with Operations		-170.989	110.280
Increase (Decrease) in Other Payables Related with Operations		157.997	401.027
Cash Flows from (used in) Operations		9.471.486	6.673.242
Payments Related with Provisions for Employee Benefits	10	-51.807	-49.814
Payments Related with Other Provisions	9	-56.331	-62.158
Income taxes refund (paid)	12	-3.335.388	-1.129.186
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-5.203.518	-1.901.936
Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control			0
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses	2.9	-2.096.850	0
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures		0	13.333
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		0	0
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		70.000	79.700
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-38.410	-42.810
Proceeds from sales of property, plant, equipment and intangible assets		12.181	156.916
Proceeds from sales of property, plant and equipment		12.181	156.916
Purchase of Property, Plant, Equipment and Intangible Assets		-2.330.789	-1.454.086
Purchase of property, plant and equipment	6	-2.313.839	-1.451.082
Purchase of intangible assets	6	-16.950	-3.004
Cash Outflows from Acquisition of Investment Property			0
Cash advances and loans made to other parties		-826.042	-657.152
Cash Advances and Loans Made to Related Parties		-30.222	0
Other Cash Advances and Loans Made to Other Parties		-795.820	-657.152
Dividends received	5	6.392	2.163
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-1.657.783	598.692
Proceeds from borrowings		6.880.781	5.737.822
Proceeds from Loans		6.880.781	5.737.822
Proceeds From Issue of Debt Instruments		0	0
Repayments of borrowings		-2.295.930	-4.111.484
Loan Repayments		-1.745.930	-4.111.484
Payments of Issued Debt Instruments		-550.000	
Payments of Lease Liabilities		-48.576	-45.916
Dividends Paid		-6.365.677	-815.724
Interest paid		-225.478	-251.203
Interest Received		397.097	232.733
Other inflows (outflows) of cash		0	-147.536
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-833.341	4.128.840
Effect of exchange rate changes on cash and cash equivalents		310.597	638.161
Net increase (decrease) in cash and cash equivalents		-522.744	4.767.001
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		13.510.993	10.577.931
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		12.988.249	15.344.932



Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

[illegible]

[illegible]