

AK YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	705.448.202	393.849.902
Financial Investments	5	420.234.349	158.302.190
Trade Receivables	4	1.862.795.193	2.298.018.521
Trade Receivables Due From Related Parties	19	200.453.901	103.140.549
Trade Receivables Due From Unrelated Parties		1.662.341.292	2.194.877.972
Other Receivables	8	211.676.569	117.972.660
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		211.676.569	117.972.660
Derivative Financial Assets	18	1.521.548	366.018
Prepayments	8	2.266.655	1.454.751
Prepayments to Related Parties	19	948.174	322.651
Prepayments to Unrelated Parties		1.318.481	1.132.100
Other current assets		17.288	24.278
Other Current Assets Due From Related Parties		0	0
Other Current Assets Due From Unrelated Parties		17.288	24.278
SUB-TOTAL		3.203.959.804	2.969.988.320
Total current assets		3.203.959.804	2.969.988.320
NON-CURRENT ASSETS			
Financial Investments	5	166.879	166.879
Other Receivables	8	132.318.507	121.426.360
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties	8	132.318.507	121.426.360
Property, plant and equipment	7	4.749.400	5.784.071
Right of Use Assets		4.087.126	3.027.166
Intangible assets and goodwill	7	14.671.446	14.756.119
Deferred Tax Asset	9	2.673.953	3.905.185
Total non-current assets		158.667.311	149.065.780
Total assets		3.362.627.115	3.119.054.100
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	969.305.211	617.699.875
Current Borrowings From Related Parties	19	44.276	55.414
Bank Loans	6,19	44.276	55.414
Lease Liabilities		0	0
Current Borrowings From Unrelated Parties		969.260.935	617.644.461
Lease Liabilities		1.284.971	63.005
Other short-term borrowings		967.975.964	617.581.456
Other Financial Liabilities		34.375.472	139.500
Other Miscellaneous Financial Liabilities		34.375.472	139.500
Trade Payables	4	1.184.772.401	1.639.677.386
Trade Payables to Related Parties	19	12.684.433	85.866.509
Trade Payables to Unrelated Parties		1.172.087.968	1.553.810.877
Employee Benefit Obligations	8	4.548.546	3.942.961
Derivative Financial Liabilities		2.069.352	0
Current tax liabilities, current	9	20.720.342	28.031.692
Current provisions		22.841.516	24.083.680
Current provisions for employee benefits	17	22.409.986	23.696.960
Other current provisions	16	431.530	386.720
Other Current Liabilities	8	12.474.903	12.652.048
Other Current Liabilities to Related Parties	19	1.066.931	1.908.865
Other Current Liabilities to Unrelated Parties		11.407.972	10.743.183
SUB-TOTAL		2.251.107.743	2.326.227.142
Total current liabilities		2.251.107.743	2.326.227.142
NON-CURRENT LIABILITIES			
Long Term Borrowings		3.527.830	3.541.601
Long Term Borrowings From Related Parties		1.645.626	2.034.451
Lease Liabilities		1.645.626	2.034.451

Long Term Borrowings From Unrelated Parties		1.882.204	1.507.150
Lease Liabilities		1.882.204	1.507.150
Non-current provisions	17	8.604.141	7.671.976
Non-current provisions for employee benefits		8.604.141	7.671.976
Total non-current liabilities		12.131.971	11.213.577
Total liabilities		2.263.239.714	2.337.440.719
EQUITY			
Equity attributable to owners of parent		1.099.387.401	781.613.381
Issued capital	10	80.000.000	80.000.000
Inflation Adjustments on Capital	10	16.802.123	16.802.123
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	10	-3.440.232	-3.392.642
Gains (Losses) on Revaluation and Remeasurement		-3.440.232	-3.392.642
Restricted Reserves Appropriated From Profits	10	76.732.894	76.732.894
Legal Reserves		76.732.894	76.732.894
Prior Years' Profits or Losses	10	611.471.006	289.968.950
Current Period Net Profit Or Loss		317.821.610	321.502.056
Total equity		1.099.387.401	781.613.381
Total Liabilities and Equity		3.362.627.115	3.119.054.100

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	11	8.231.028.398	5.133.005.007	2.647.493.420	1.074.990.828
Cost of sales	11	-7.818.891.037	-4.842.360.816	-2.553.018.061	-979.761.917
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		412.137.361	290.644.191	94.475.359	95.228.911
Revenue from Finance Sector Operations	11	41.853.007	79.446.238	2.926.110	81.933.896
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		41.853.007	79.446.238	2.926.110	81.933.896
GROSS PROFIT (LOSS)		453.990.368	370.090.429	97.401.469	177.162.807
General Administrative Expenses	13	-143.993.026	-108.524.581	-48.956.937	-39.173.442
Marketing Expenses	13	-47.202.741	-43.172.561	-12.548.164	-15.780.393
Other Income from Operating Activities	12	17.314.357	16.461.326	1.929.167	6.272.163
PROFIT (LOSS) FROM OPERATING ACTIVITIES		280.108.958	234.854.613	37.825.535	128.481.135
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		280.108.958	234.854.613	37.825.535	128.481.135
Finance income	14	272.147.687	92.930.949	91.613.202	22.675.140
Finance costs	15	-130.636.522	-54.303.904	-34.485.954	-35.354.786
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		421.620.123	273.481.658	94.952.783	115.801.489
Tax (Expense) Income, Continuing Operations		-103.798.513	-60.238.701	-23.747.144	-25.504.054
Current Period Tax (Expense) Income	9	-102.487.586	-63.055.538	-21.062.659	-33.036.291
Deferred Tax (Expense) Income	9	-1.310.927	2.816.837	-2.684.485	7.532.237
PROFIT (LOSS) FROM CONTINUING OPERATIONS		317.821.610	213.242.957	71.205.639	90.297.435
PROFIT (LOSS)		317.821.610	213.242.957	71.205.639	90.297.435
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		317.821.610	213.242.957	71.205.639	90.297.435
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>		3,97000000	2,66000000	0,89000000	1,13000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-47.590	-144.113	106.102	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-63.454	-180.141	141.468	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		15.864	36.028	-35.366	0
Taxes Relating to Remeasurements of Defined Benefit Plans		15.864	36.028	-35.366	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-47.590	-144.113	106.102	0
TOTAL COMPREHENSIVE INCOME (LOSS)		317.774.020	213.098.844	71.311.741	90.297.435
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		317.774.020	213.098.844	71.311.741	90.297.435

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-132.939.783	-273.461.275
Profit (Loss)		317.821.610	213.242.957
Adjustments to Reconcile Profit (Loss)		1.009.196	3.526.429
Adjustments for depreciation and amortisation expense	7	8.552.961	8.095.231
Adjustments for provisions		19.098.270	15.745.751
Adjustments for (Reversal of) Provisions Related with Employee Benefits		18.850.240	15.578.344
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		248.030	173.500
Adjustments for (Reversal of) Other Provisions		0	-6.093
Adjustments for Interest (Income) Expenses		-64.467.307	-34.739.830
Adjustments for Interest Income		-189.258.003	-72.467.195
Adjustments for interest expense		124.790.696	37.727.365
Adjustments for unrealised foreign exchange losses (gains)		-59.181.996	-61.517.980
Adjustments for fair value losses (gains)		-6.795.486	15.702.884
Adjustments for Fair Value Losses (Gains) of Financial Assets		-8.043.308	14.201.820
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		1.247.822	1.501.064
Adjustments for Tax (Income) Expenses	9	103.798.513	60.238.701
Adjustments for losses (gains) on disposal of non-current assets		4.241	1.672
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		4.241	1.672
Changes in Working Capital		-411.620.913	-463.018.268
Decrease (Increase) in Financial Investments		-254.693.450	-266.489.525
Adjustments for decrease (increase) in trade accounts receivable		435.223.328	-685.237.386
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-97.313.352	50.190.909
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		532.536.680	-735.428.295
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-101.391.595	-20.790.495
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-101.391.595	-20.790.495
Decrease (Increase) in Prepaid Expenses		-811.904	-1.532.747
Adjustments for increase (decrease) in trade accounts payable		-510.641.614	500.229.760
Increase (Decrease) in Trade Accounts Payables to Related Parties		-73.182.076	43.473.235
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-437.459.538	456.756.525
Increase (Decrease) in Employee Benefit Liabilities		-450.731	-576.672
Adjustments for increase (decrease) in other operating payables		21.145.053	11.378.797
Increase (Decrease) in Other Operating Payables to Related Parties		-2.887.523	-1.082.069
Increase (Decrease) in Other Operating Payables to Unrelated Parties		24.032.576	12.460.866
Cash Flows from (used in) Operations		-92.790.107	-246.248.882
Dividends received		5.419.413	1.299.946
Interest paid		-96.638.942	-32.993.660
Interest received		183.824.174	68.908.364
Payments Related with Provisions for Employee Benefits		-18.415.408	-14.734.138
Income taxes refund (paid)		-109.798.937	-45.391.417
Other inflows (outflows) of cash		-4.539.976	-4.301.488
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-3.051.391	-3.043.181
Purchase of Property, Plant, Equipment and Intangible Assets	7	-3.051.391	-3.043.181
Purchase of property, plant and equipment		-384.537	-2.680.048
Purchase of intangible assets		-2.666.854	-363.133
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		332.990.600	509.700.928

Proceeds from borrowings		934.442.600	739.465.325
Repayments of borrowings		-601.452.000	-169.241.000
Dividends Paid		0	-60.523.397
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		196.999.426	233.196.472
Effect of exchange rate changes on cash and cash equivalents		58.847.996	61.517.980
Net increase (decrease) in cash and cash equivalents		255.847.422	294.714.452
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		50.312.996	94.893.461
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	306.160.418	389.607.913

Previous Period 01.01.2020 - 30.09.2025	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		80.000.000	16.802.123	-2.851.765	-2.851.765			66.597.842	233.372.380	127.255.019	360.627.399	521.175.599		521.175.599	
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers	10							10.135.052	117.119.967	-127.255.019	-10.135.052	0		0	
	Total Comprehensive Income (Loss)					-144.114	-144.114					213.242.957	213.242.957	213.098.843		213.098.843
	Profit (loss)					0	0					213.242.957	213.242.957	213.242.957		213.242.957
	Other Comprehensive Income (Loss)					-144.114	-144.114					0	0	-144.114		-144.114
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity																
Equity at end of period			80.000.000	16.802.123	-2.995.879	-2.995.879			76.732.894		213.242.957	213.242.957	673.751.045		673.751.045	
Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period		80.000.000	16.802.123	-3.392.642	-3.392.642			76.732.894		321.502.056	321.502.056	781.613.381		781.613.381		
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers	10								321.502.056	321.502.056	0	0		0		
Total Comprehensive Income (Loss)					-47.590	-47.590					317.821.610	317.821.610	317.821.610		317.821.610	
Profit (loss)					0	0					317.821.610	317.821.610	317.821.610		317.821.610	
Other Comprehensive Income (Loss)					-47.590	-47.590					0	0	-47.590		-47.590	
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																

Current Period 01.01.2021 - 30.09.2021																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		80.000.000	16.802.123		-3.440.232	-3.440.232			76.732.894		317.821.610	317.821.610	1.099.387.401		1.099.387.401