

YAPI VE KREDİ BANKASI A.Ş. Material Event Disclosure (General)

Summary

About the lawsuit filed against the decision of the Competition Board to issue an administrative fine

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	22.11.2011, 11.03.2013, 14.08.2013, 12.09.2013, 05.03.2015, 17.04.2015, 28.07.2016, 15.08.2016, 03.06.2019, 06.08.2019, 06.09.2019
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Ref: Our public disclosures dated 22.11.2011, 11.03.2013, 14.08.2013, 12.09.2013, 05.03.2015, 17.04.2015, 28.07.2016, 15.08.2016, 03.06.2019, 06.08.2019 and 06.09.2019.

It was announced with our public disclosures that our Bank has filed a cancellation lawsuit in request for a stay of execution by the Ankara 2nd Administrative Court, against the decision of the Competition Board to issue an administrative fine to our Bank in 2013, the case was rejected, an appeal was lodged with the Council of State against the decision of the Administrative Court, and upon our rejection of our appeal request, an application for rectification has been filed with the Council of State, the 13th Chamber of the Council of State has decided that the decision of the Ankara 2nd Administrative Court concerning the dismissal of the case be dismissed in favor of our Bank and the file to be sent to the court to be re-decided and upon the Ankara 2nd Administrative Court did not abide by the reversal decision of the Council of State, our Bank has filed an appeal against the relevant court decision at the Council of State Plenary Session of the Chambers for Administrative Cases within the period of time.

The Council of State Plenary Session of the Chambers for Administrative Cases accepted our Bank's appeal and reversed the Ankara 2. Administrative Court's insistence decision about the appeal in favor of our Bank. The legal process is ongoing.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.