

TÜRKİYE VAKIFLAR BANKASI T.A.O. Material Event Disclosure (General)

Summary

About the Capital Increase of VakıfBank's Subsidiary Vakıf Finansal Kiralama A.Ş.

Material Event Disclosure General

Related Companies [VAKFN]

Related Funds []

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| Material Event Disclosure General | |
| Update Notification Flag | Hayır (No) |
| Correction Notification Flag | Hayır (No) |
| Date Of The Previous Notification About The Same Subject | - |
| Postponed Notification Flag | Hayır (No) |
| Announcement Content | |
| Explanations | |

Vakıf Finansal Kiralama A.Ş., the listed subsidiary of VakıfBank, has announced on Public Disclosure Platform that its paid-in capital will be increased 100% to TL 500 million from current TL 250 million through rights issue on October 7, 2021.

Accordingly, VakıfBank's Board of Directors took the following decisions on the meeting dated October 7, 2021 and authorized the Head Office within this scope;

- To fully exercise the rights of first refusal and pay for the shares pro rata to Vakıf Finansal Kiralama A.Ş ownership structure,
- In case when existing shareholders do not prefer to exercise their rights of first refusal, VakıfBank will be buying those shares in cash and complete with the price set in BIST Primary Market with a nominal value not lower than TL 1,00,
- To commit and declare to the subsidiary that VakıfBank will buy those shares within 3 business days following the end of sale process with the price that is not being below the average value of public offer.

According to CMB legislation, in case of a contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.