

TÜRKİYE ŞİŞE VE CAM FABRİKALARI A.Ş. Material Event Disclosure (General)

Summary

Şişecam Flatglass line investment

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

At Şişecam Board of Directors meeting dated 13 September 2021, in line with the Company's goal of meeting rapidly growing glass demand in Turkey and creating sustainable value for all its stakeholders, it was decided to carry out two new float line investments exceeding 4 billion TL in architectural glass and automotive industry-dedicated glass production. Upon the completion of the investments, Şişecam's annual float glass production capacity located in Turkey will increase by 30% to 2.6 million tons per year. In order to meet the rapidly increasing demand for flat glass, the greenfield architectural glass float line investment, with a production capacity of 1,200 tons/day, is planned to be commissioned within 24 months. The automotive industry-dedicated line, with a daily production capacity of 750 tons, is planned to be ignited within 18 months.

Upon the completion of the new automotive industry-dedicated line, Şişecam aims to shift Kırklareli TR1 Float line's production, which is currently manufacturing for automotive industry, to architectural glass by increasing the line's production capacity to 1,000 tons/day as well, during the cold repair phase, scheduled in 2024.

The press release addressing the investments mentioned above can be found attached.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.