

TÜRKİYE GARANTİ BANKASI A.Ş. Forward Looking Evaluations

Summary

Announcement regarding forward looking expectations

Forward Looking Evaluations

Related Companies []

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Forward Looking Evaluations	
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Explanations	

As per the Article 10 of the "Communiqué on Material Events Disclosure" (II-15.1) of Capital Markets Board, T. Garanti Bankası A.Ş. has announced its forward looking statements regarding the expectations for the year 2021. You may access the related presentation that was published on the Public Disclosure Platform, the Bank's website and Garanti Bank Investor Relations' website at www.garantibbvainvestorrelations.com in [Operating Plan Guidance](#) section.

With changing macroeconomic expectations as of September 2021, the following revisions were made in 2021 Operating Plan Guidance.

Accordingly, the return on equity has been revised upwards.

Higher economic activity has a positive impact on loan growth, commission income and asset quality, which enabled the Bank to revise up its profitability forecasts.

**2021 Operating
Plan**

***Revised 2021
Operating Plan***

Macroeconomic Expectations

GDP Growth	5%	9%
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CBRT Funding Cost (year-end)	14%	18%
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Inflation (year-end)	10.5%	17%
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Garanti BBVA Operating Plan

TL Loans (YoY)	Mid-teens	>20%
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FC Loans (YoY, in US\$)	Shrinkage	Shrinkage
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NPL Ratio	<6%	<4.5%
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Net Cost of Risk (excluding currency impact)	<200bps	<150bps
NIM incl. swap cost	~100bps contraction	~100bps contraction
Net F&C growth (YoY)	Mid-teens	~30%
OPEX growth (YoY)	~CPI	~CPI
ROAE	Mid-teens	Mid-to-High teens

**In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.