

BALATACILAR BALATACILIK SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2021 - 2. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	1.932	2.654
Trade Receivables		1.483.945	999.753
Trade Receivables Due From Related Parties	7,23	291.217	285.420
Trade Receivables Due From Unrelated Parties	7	1.192.728	714.333
Other Receivables		2.277.830	2.262.881
Other Receivables Due From Related Parties	8,23	583.425	583.426
Other Receivables Due From Unrelated Parties	8	1.694.405	1.679.455
Inventories	9	10.684.532	10.124.656
Prepayments		944.166	79.055
Prepayments to Unrelated Parties	10	944.166	79.055
Other current assets		486.697	386.293
Other Current Assets Due From Unrelated Parties	20	486.697	386.293
SUB-TOTAL		15.879.102	13.855.292
Total current assets		15.879.102	13.855.292
NON-CURRENT ASSETS			
Other Receivables		411.425	411.425
Other Receivables Due From Unrelated Parties	8	411.425	411.425
Property, plant and equipment		8.888.578	8.911.520
Other property, plant and equipment	11	8.888.578	8.911.520
Intangible assets and goodwill		189.545	225.912
Goodwill		36.248	36.248
Other intangible assets	12	153.297	189.664
Prepayments		708.879	629.500
Prepayments to Unrelated Parties	10	708.879	629.500
Deferred Tax Asset	21	3.112.593	2.514.631
Total non-current assets		13.311.020	12.692.988
Total assets		29.190.122	26.548.280
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		345.973	60.717
Current Borrowings From Related Parties		345.973	60.717
Bank Loans	6	345.973	60.717
Current Portion of Non-current Borrowings			531.776
Current Portion of Non-current Borrowings from Related Parties	6		531.776
Trade Payables		4.564.321	3.793.354
Trade Payables to Related Parties	7,23	905.235	385.229
Trade Payables to Unrelated Parties	7	3.659.086	3.408.125
Employee Benefit Obligations	14	675.919	634.341
Other Payables		2.615.900	3.201.451
Other Payables to Related Parties	8,23	247.661	290.412
Other Payables to Unrelated Parties	8	2.368.239	2.911.039
Deferred Income Other Than Contract Liabilities		172.956	185.523
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	172.956	185.523
Current provisions		6.132	6.132
Current provisions for employee benefits	14	6.132	6.132
SUB-TOTAL		8.381.201	8.413.294
Total current liabilities		8.381.201	8.413.294
NON-CURRENT LIABILITIES			
Other Payables		14.657.109	11.405.305
Other Payables to Unrelated parties	8	14.657.109	11.405.305
Non-current provisions		58.519	39.832
Non-current provisions for employee benefits	14	58.519	39.832
Deferred Tax Liabilities	21	1.347.491	1.176.703
Total non-current liabilities		16.063.119	12.621.840
Total liabilities		24.444.320	21.035.134
EQUITY			

Equity attributable to owners of parent		3.679.962	4.492.467
Issued capital	15	12.165.862	12.165.862
Inflation Adjustments on Capital	15	235.912	235.912
Share Premium (Discount)	15	441.055	441.055
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		2.866.461	3.359.297
Gains (Losses) on Revaluation and Remeasurement		1.981.241	2.474.611
Increases (Decreases) on Revaluation of Property, Plant and Equipment		2.575.031	3.066.449
Gains (Losses) on Remeasurements of Defined Benefit Plans	14,15	-593.790	-591.838
Other Gains (Losses)		885.220	884.686
Restricted Reserves Appropriated From Profits		73.451	73.451
Other Restricted Profit Reserves	15	73.451	73.451
Prior Years' Profits or Losses	15	-11.783.110	-12.110.314
Current Period Net Profit Or Loss	22	-319.669	327.204
Non-controlling interests	15	1.065.840	1.020.679
Total equity		4.745.802	5.513.146
Total Liabilities and Equity		29.190.122	26.548.280



Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	16	2.094.334	673.806		
Cost of sales	16	-1.946.284	-442.765		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		148.050	231.041		
GROSS PROFIT (LOSS)		148.050	231.041		
General Administrative Expenses	17	-429.209	-355.334		
Marketing Expenses	17	-4.904			
Other Income from Operating Activities	18	391.111	532.765		
Other Expenses from Operating Activities	18	-594.658	-438.306		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-489.610	-29.834		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-489.610	-29.834		
Finance costs	19	-47.184	-94.735		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-536.794	-124.569		
Tax (Expense) Income, Continuing Operations		262.818	1.143.207		
Deferred Tax (Expense) Income	21	262.818	1.143.207		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-273.976	1.018.638		
PROFIT (LOSS)		-273.976	1.018.638		
Profit (loss), attributable to [abstract]					
Non-controlling Interests		45.693	-114.144		
Owners of Parent		-319.669	1.132.782		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-273.976	1.018.638		
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.952	-349		
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.502	-448		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		550	99		
Deferred Tax (Expense) Income		550	99		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-1.952	-349		
TOTAL COMPREHENSIVE INCOME (LOSS)		-275.928	1.018.289		
Total Comprehensive Income Attributable to					
Non-controlling Interests		45.693	-114.144		
Owners of Parent		-321.621	1.132.433		

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		935.949	1.073.623
Profit (Loss)		-273.976	1.018.638
Profit (Loss) from Continuing Operations		-273.976	1.018.638
Adjustments to Reconcile Profit (Loss)		27.255	-1.056.490
Adjustments for depreciation and amortisation expense		829.995	749.517
Adjustments for Impairment Loss (Reversal of Impairment Loss)		141.005	-92.269
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		6.399	1.537
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		134.606	-93.806
Adjustments for provisions		-73.166	-94.553
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	16.735	7.100
Adjustments for (Reversal of) General Provisions		-34.475	-34.557
Adjustments for (Reversal of) Other Provisions		-55.426	-67.096
Adjustments for Interest (Income) Expenses		-93.641	19.857
Adjustments for interest expense	7	10.839	-164.978
Deferred Financial Expense from Credit Purchases		-218.179	184.501
Unearned Financial Income from Credit Sales		113.699	334
Adjustments for fair value losses (gains)		-445.208	-1.635.010
Adjustments for Fair Value Losses (Gains) of Issued Financial Instruments		-491.418	-1.664.272
Adjustments for Fair Value Losses (Gains) of Financial Assets		46.210	29.262
Adjustments for Tax (Income) Expenses	21	-427.174	-134.261
Other adjustments for non-cash items		95.444	130.229
Changes in Working Capital		1.182.670	1.111.475
Adjustments for decrease (increase) in trade accounts receivable		-560.868	-127.661
Decrease (Increase) in Trade Accounts Receivables from Related Parties	7	-5.797	
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-555.071	-127.661
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-86.292	-128.711
Decrease (Increase) in Other Related Party Receivables Related with Operations		1	
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-86.293	-128.711
Adjustments for decrease (increase) in inventories	9	-559.876	-259.756
Decrease (Increase) in Prepaid Expenses	10	-944.490	77.889
Adjustments for increase (decrease) in trade accounts payable		729.821	-194.280
Increase (Decrease) in Trade Accounts Payables to Related Parties	7,2	520.006	11.836
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	209.815	-206.116
Increase (Decrease) in Employee Benefit Liabilities	14	41.578	41.537
Adjustments for increase (decrease) in other operating payables		2.675.768	1.887.857
Increase (Decrease) in Other Operating Payables to Related Parties	8	3.218.568	1.809.610
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	-542.800	78.247
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	10	-12.567	23.953
Other Adjustments for Other Increase (Decrease) in Working Capital		-100.404	-209.353
Decrease (Increase) in Other Assets Related with Operations		-100.404	-209.353
Cash Flows from (used in) Operations		935.949	1.073.623
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-770.685	-869.413
Purchase of Property, Plant, Equipment and Intangible Assets		-770.685	-869.413
Purchase of property, plant and equipment	11	-763.396	-869.413

Purchase of intangible assets		-7.289	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-165.986	-203.532
Repayments of borrowings		-246.520	-220.345
Loan Repayments		-246.520	-220.345
Other inflows (outflows) of cash		80.534	16.813
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-722	678
Net increase (decrease) in cash and cash equivalents		-722	678
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	2.654	1.152
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	1.932	1.830

Previous Period 01.01.2020 - 30.06.2020	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period	15	12.165.862	235.912	441.055	5.241.793	-590.475	736.967				73.451	-11.267.915	-842.399	6.194.251	508.992	6.703.243
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers												-842.399	842.399			
	Total Comprehensive Income (Loss)					-1.664.272	-349							1.132.782	-531.839	-129.144	-660.983
	Profit (loss)													1.132.782	1.132.782		1.132.782
	Other Comprehensive Income (Loss)						-349								-349		-349
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity					-1.664.272									-1.664.272	-129.144	-1.793.416
	Equity at end of period	15	12.165.862	235.912	441.055	3.577.521	-590.824	736.967				73.451	-12.110.314	1.132.782	5.662.412	379.848	6.042.260
		Statement of changes in equity (abstract)															
		Statement of changes in equity (line items)															
		Equity at beginning of period	15	12.165.862	235.912	441.055	3.066.449	-591.838	884.686				73.451	-12.110.314	327.204	4.492.467	1.020.679
Adjustments Related to Accounting Policy Changes																	
Adjustments Related to Required Changes in Accounting Policies																	
Adjustments Related to Voluntary Changes in Accounting Policies																	
Adjustments Related to Errors																	
Other Restatements																	
Restated Balances																	
Transfers													327.204	-327.204			
Total Comprehensive Income (Loss)						-491.418	-1.952	534						-319.669	-812.505	45.161	-767.344
Profit (loss)														-319.669	-319.669		-319.669
Other Comprehensive Income (Loss)							-1.952								-1.952		-1.952
Issue of equity																	
Capital Decrease																	
Capital Advance																	
Effect of Merger or Liquidation or Division																	
Effects of Business Combinations Under Common Control																	
Advance Dividend Payments																	
Dividends Paid																	

Current Period 01.01.2021 - 30.06.2021																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity						-491.418		534						-490.884	45.161
	Equity at end of period	15	12.165.862	235.912	441.055	2.575.031	-593.790	885.220			73.451	-11.783.110	-319.669	3.679.962	1.065.840	4.746.802