

TÜMOSAN MOTOR VE TRAKTÖR SANAYİ A.Ş.
Financial Report
Consolidated
2021 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	AKSİS ULUSLARARASI BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Tümosan Motor ve Traktör Sanayi Anonim Şirketi Yönetim Kurulu'na,

Giriş

Tümosan Motor ve Traktör Sanayi Anonim Şirketi'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2021 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet konsolide kar veya zarar tablosunun, diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem konsolide finansal bilgilerin, Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KKGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" standardına ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" standardına uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Çetin DÖNMEZ, SMMM

Sorumlu Denetçi

19 Ağustos 2021

İstanbul, Türkiye

Aksis Uluslararası Bağımsız Denetim Anonim Şirketi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	28.395.597	55.360.472
Financial Investments	5	112.508.245	101.434.582
Trade Receivables		285.819.058	229.285.417
Trade Receivables Due From Related Parties	3	28.762.261	20.991.583
Trade Receivables Due From Unrelated Parties	7	257.056.797	208.293.834
Other Receivables		62.076.259	103.226.338
Other Receivables Due From Related Parties	3	29.442.384	97.398.818
Other Receivables Due From Unrelated Parties	8	32.633.875	5.827.520
Inventories	9	364.008.783	178.414.943
Prepayments	10	23.483.589	22.950.485
Prepayments to Unrelated Parties		23.483.589	22.950.485
Current Tax Assets		917	286.845
Other current assets	16	5.514.812	18.822.867
Other Current Assets Due From Unrelated Parties		5.514.812	18.822.867
SUB-TOTAL		881.807.260	709.781.949
Total current assets		881.807.260	709.781.949
NON-CURRENT ASSETS			
Financial Investments		700.000	700.000
Trade Receivables		1.380.494	2.142.505
Trade Receivables Due From Unrelated Parties	7	1.380.494	2.142.505
Other Receivables		149.801	0
Other Receivables Due From Unrelated Parties	8	149.801	0
Investment property	11	17.714.985	17.714.985
Property, plant and equipment	12	693.277.472	711.052.811
Right of Use Assets		6.181.762	6.535.006
Intangible assets and goodwill	13	4.297.502	4.989.435
Total non-current assets		723.702.016	743.134.742
Total assets		1.605.509.276	1.452.916.691
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		251.487.391	199.236.059
Current Borrowings From Unrelated Parties		251.487.391	199.236.059
Bank Loans	6	250.951.457	198.732.059
Lease Liabilities		535.934	504.000
Current Portion of Non-current Borrowings		43.997.631	33.223.480
Current Portion of Non-current Borrowings from Unrelated Parties		43.997.631	33.223.480
Bank Loans	6	43.997.631	33.223.480
Trade Payables		195.819.492	162.544.266
Trade Payables to Related Parties	3	5.573.456	1.008.421
Trade Payables to Unrelated Parties	7	190.246.036	161.535.845
Employee Benefit Obligations	15	9.607.865	4.824.192
Other Payables		8.322.045	5.157.720
Other Payables to Related Parties	3	2.360	0
Other Payables to Unrelated Parties	8	8.319.685	5.157.720
Deferred Income Other Than Contract Liabilities		52.115.516	40.521.146
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	52.115.516	40.521.146
Current tax liabilities, current		12.285.616	754.246
Current provisions		21.951.308	12.876.572
Current provisions for employee benefits	15	2.896.458	2.252.768
Other current provisions	14	19.054.850	10.623.804
SUB-TOTAL		595.586.864	459.137.681
Total current liabilities		595.586.864	459.137.681
NON-CURRENT LIABILITIES			
Long Term Borrowings		68.158.541	90.058.170
Long Term Borrowings From Unrelated Parties		68.158.541	90.058.170
Bank Loans	6	61.428.322	83.071.721

Lease Liabilities		6.730.219	6.986.449
Non-current provisions		7.555.832	5.790.880
Non-current provisions for employee benefits	15	7.555.832	5.790.880
Deferred Tax Liabilities	21	68.617.408	73.349.747
Total non-current liabilities		144.331.781	169.198.797
Total liabilities		739.918.645	628.336.478
EQUITY			
Equity attributable to owners of parent	17	865.590.631	824.580.213
Issued capital		115.000.000	115.000.000
Share Premium (Discount)		13.074.563	13.074.563
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		572.142.692	572.873.331
Gains (Losses) on Revaluation and Remeasurement		572.142.692	572.873.331
Increases (Decreases) on Revaluation of Property, Plant and Equipment		574.530.804	574.530.804
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.388.112	-1.657.473
Restricted Reserves Appropriated From Profits		14.217.341	14.047.934
Prior Years' Profits or Losses		109.414.978	50.649.245
Current Period Net Profit Or Loss		41.741.057	58.935.140
Total equity		865.590.631	824.580.213
Total Liabilities and Equity		1.605.509.276	1.452.916.691

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	18	606.309.080	256.917.722	341.123.574	146.995.859
Cost of sales	18	-454.685.673	-206.951.900	-254.552.977	-115.911.637
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		151.623.407	49.965.822	86.570.597	31.084.222
GROSS PROFIT (LOSS)		151.623.407	49.965.822	86.570.597	31.084.222
General Administrative Expenses	19	-11.022.414	-12.380.162	-5.851.113	-6.362.756
Marketing Expenses	19	-53.110.149	-19.723.760	-27.484.536	-12.354.873
Research and development expense	19	-13.318.881	-10.917.309	-6.849.689	-6.019.869
Other Income from Operating Activities		8.328.168	9.173.248	427.567	5.719.107
Other Expenses from Operating Activities		-11.159.365	-3.470.195	-3.846.336	1.453.599
PROFIT (LOSS) FROM OPERATING ACTIVITIES		71.340.766	12.647.644	42.966.490	13.519.430
Investment Activity Income		4.714.533			
Investment Activity Expenses				-4.023.158	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		76.055.299	12.647.644	38.943.332	13.519.430
Finance income		8.812.983	10.943.642	7.731.575	9.103.275
Finance costs		-29.328.978	-28.934.332	-18.853.750	-18.332.852
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		55.539.304	-5.343.046	27.821.157	4.289.853
Tax (Expense) Income, Continuing Operations	21	-13.798.247	2.600.411	-13.329.263	1.768.665
Current Period Tax (Expense) Income		-18.347.927	0	-17.526.210	0
Deferred Tax (Expense) Income		4.549.680	2.600.411	4.196.947	1.768.665
PROFIT (LOSS) FROM CONTINUING OPERATIONS		41.741.057	-2.742.635	14.491.894	6.058.518
PROFIT (LOSS)		41.741.057	-2.742.635	14.491.894	6.058.518
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		41.741.057	-2.742.635	14.491.894	6.058.518
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-730.629	-888.017	-514.113	-202.874
Gains (Losses) on Remeasurements of Defined Benefit Plans		-913.288	-1.110.021	-642.642	-231.632
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		182.659	222.004	128.529	28.758
Deferred Tax (Expense) Income		182.659	222.004	128.529	28.758
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-730.629	-888.017	-514.113	-202.874
TOTAL COMPREHENSIVE INCOME (LOSS)		41.010.428	-3.630.652	13.977.781	5.855.644
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		41.010.428	-3.630.652	13.977.781	5.855.644

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-32.306.758	2.576.597
Profit (Loss)		41.741.057	-2.742.635
Adjustments to Reconcile Profit (Loss)		72.758.537	43.951.439
Adjustments for depreciation and amortisation expense	12,13,14	27.729.362	18.576.791
Adjustments for Impairment Loss (Reversal of Impairment Loss)		5.352.103	112.450
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	6.278.407	1.887.470
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	-926.304	-1.775.020
Adjustments for provisions		10.077.363	663.420
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	1.646.317	812.039
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		488.457	-740.692
Adjustments for (Reversal of) Warranty Provisions		7.942.589	592.073
Adjustments for Interest (Income) Expenses		20.515.995	27.199.189
Adjustments for Interest Income	20	-8.812.983	-2.292.359
Adjustments for interest expense	20	29.328.978	29.491.548
Adjustments for fair value losses (gains)		-4.714.533	0
Adjustments for Fair Value Losses (Gains) of Financial Assets	5	-4.714.533	0
Adjustments for Tax (Income) Expenses	21	13.798.247	-2.600.411
Changes in Working Capital		-140.124.760	-37.835.927
Adjustments for decrease (increase) in trade accounts receivable		-62.050.037	-63.168.056
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-7.770.678	-4.988.208
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-54.279.359	-58.179.848
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		41.000.276	-30.383.155
Decrease (Increase) in Other Related Party Receivables Related with Operations		67.956.434	-19.486.322
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-26.956.158	-10.896.833
Adjustments for decrease (increase) in inventories		-184.667.535	-6.400.660
Decrease (Increase) in Prepaid Expenses		12.774.941	-3.473.006
Adjustments for increase (decrease) in trade accounts payable		36.439.552	31.680.465
Increase (Decrease) in Employee Benefit Liabilities		4.783.673	3.776.631
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		11.594.370	30.131.854
Cash Flows from (used in) Operations		-25.625.166	3.372.877
Payments Related with Provisions for Employee Benefits		-150.963	-695.668
Income taxes refund (paid)		-6.530.629	-100.612
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-8.906.696	-35.587.902
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		2.150	0
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		0	-30.589.255
Proceeds from sales of property, plant, equipment and intangible assets		0	56.337
Proceeds from sales of property, plant and equipment	12	0	56.337
Purchase of Property, Plant, Equipment and Intangible Assets		-8.908.846	-5.054.984
Purchase of property, plant and equipment	12	-8.747.417	-4.744.445
Purchase of intangible assets	13	-161.429	-310.539
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		14.248.579	78.248.649
Proceeds from borrowings		41.028.725	105.486.734
Proceeds from Loans		41.028.725	105.486.734
Payments of Lease Liabilities		-681.128	-596.112
Interest paid		-28.550.721	-28.934.332
Interest Received		2.451.703	2.292.359

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-26.964.875	45.237.344
Net increase (decrease) in cash and cash equivalents		-26.964.875	45.237.344
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		55.360.472	27.029.057
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		28.395.597	72.266.401

Previous Period 01.01.2020 - 30.06.2020	Statement of changes in equity (abstract)																		
	Statement of changes in equity (line items)																		
	Equity at beginning of period		115.000.000	13.074.563	539.751.879	-938.817				14.047.934	85.099.286	-34.360.041	731.584.804				731.584.804		
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers										-34.360.041	34.360.041	0				0		
	Total Comprehensive Income (Loss)																		
	Profit (loss)												-2.742.635	-2.742.635			-2.742.635		
	Other Comprehensive Income (Loss)							-888.017											
	Issue of equity																		
	Capital Decrease																		
	Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
	Dividends Paid																		
	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions																		
	Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
	Transactions with noncontrolling shareholders																		
	Increase through Other Contributions by Owners																		
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			
Increase (decrease) through other changes, equity																			
Equity at end of period		115.000.000	13.074.563	539.751.879	-1.826.834				14.047.934	50.649.245	-2.742.635	727.954.152				727.954.152			
	Statement of changes in equity (abstract)																		
	Statement of changes in equity (line items)																		
	Equity at beginning of period		115.000.000	13.074.563	574.530.804	-1.657.473				14.047.934	50.649.245	58.935.140	824.580.213				824.580.213		
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers									169.407	58.765.733	-58.935.140	0				0		
	Total Comprehensive Income (Loss)																		
	Profit (loss)												41.741.057	41.741.057			41.741.057		
	Other Comprehensive Income (Loss)							-730.639						-730.639			-730.639		
	Issue of equity																		
	Capital Decrease																		
	Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
	Dividends Paid																		

Current Period 01.01.2021 - 30.06.2021														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		115.000.000	13.074.563	574.530.804	-2.388.112			14.217.341	109.414.978	41.741.057	865.590.631		865.590.631