

**PARK ELEKTRİK ÜRETİM MADENCİLİK SANAYİ VE TİCARET  
A.Ş.  
Financial Report  
Consolidated  
2021 - 2. 3 Monthly Notification**

**General Information About Financial Statements**

## Independet Audit Comment

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

### ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

#### SINIRLI DENETİM RAPORU

Park Elektrik Üretim Madencilik Sanayi ve Ticaret A.Ş. Genel Kurulu'na

#### Giriş

Park Elektrik Üretim Madencilik Sanayi ve Ticaret A.Ş.'nin ("Şirket") ve bağlı ortaklığının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2021 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun , konsolide özkaynaklar değişim tablosunun ve konsolide nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve  
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Çağlar Sürücü, SMMM  
Sorumlu Denetçi

İstanbul, 18 Ağustos 2021

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	3.154.227	48.223.219
Financial Investments	5	49.997	0
Trade Receivables	6	9.287.755	7.105.042
Trade Receivables Due From Related Parties	23	3.769.186	3.232.714
Trade Receivables Due From Unrelated Parties		5.518.569	3.872.328
Other Receivables	7	59.756.074	59.105.036
Other Receivables Due From Related Parties	23	56.453.820	55.885.452
Other Receivables Due From Unrelated Parties		3.302.254	3.219.584
Inventories	8	5.346.026	2.457.836
Prepayments		990.677	332.639
Current Tax Assets		0	5.376.750
Other current assets	13	154.871	85.696
<b>SUB-TOTAL</b>		<b>78.739.627</b>	<b>122.686.218</b>
<b>Total current assets</b>		<b>78.739.627</b>	<b>122.686.218</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	5	0	452.207
Other Receivables	7	439.966.952	326.947.388
Other Receivables Due From Related Parties	23	439.756.942	326.735.127
Other Receivables Due From Unrelated Parties		210.010	212.261
Investment property	9	204.779.131	204.548.131
Property, plant and equipment	10	109.722.547	100.040.450
Intangible assets and goodwill	11	17.754.727	18.208.844
Deferred Tax Asset	21	0	34.196
Other Non-current Assets	13	13.134.972	11.087.004
<b>Total non-current assets</b>		<b>785.358.329</b>	<b>661.318.220</b>
<b>Total assets</b>		<b>864.097.956</b>	<b>784.004.438</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Trade Payables	6	12.713.819	5.021.317
Trade Payables to Related Parties	23	653.256	474.981
Trade Payables to Unrelated Parties		12.060.563	4.546.336
Employee Benefit Obligations		518.588	471.963
Other Payables	7	444.073	528.680
Other Payables to Related Parties	23	178.719	6.038
Other Payables to Unrelated Parties		265.354	522.642
Deferred Income Other Than Contract Liabilities		2.754.340	2.830.387
Current tax liabilities, current	21	10.175.166	0
Current provisions	12	34.680.230	35.432.893
Current provisions for employee benefits		1.232.532	957.595
Other current provisions		33.447.698	34.475.298
Other Current Liabilities	13	4.053.750	5.904.725
<b>SUB-TOTAL</b>		<b>65.339.966</b>	<b>50.189.965</b>
<b>Total current liabilities</b>		<b>65.339.966</b>	<b>50.189.965</b>
<b>NON-CURRENT LIABILITIES</b>			
Other Payables	7	3.703.067	3.020.942
Other Payables to Unrelated parties		3.703.067	3.020.942
Non-current provisions	12	8.109.781	7.955.209
Non-current provisions for employee benefits		3.631.172	3.561.926
Other non-current provisions		4.478.609	4.393.283
Deferred Tax Liabilities	21	14.973.900	16.132.111
Other non-current liabilities	13	2.052.227	2.306.050
<b>Total non-current liabilities</b>		<b>28.838.975</b>	<b>29.414.312</b>
<b>Total liabilities</b>		<b>94.178.941</b>	<b>79.604.277</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		769.919.015	704.400.161
Issued capital	15	148.867.243	148.867.243
Inflation Adjustments on Capital		16.377.423	16.377.423

Treasury Shares (-)		-1.573.261	-1.573.261
Share Premium (Discount)		6.307.642	6.307.642
Effects of Business Combinations Under Common Control		-322.280.157	-322.280.157
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		90.645.759	91.696.732
Gains (Losses) on Revaluation and Remeasurement		90.645.759	91.696.732
Increases (Decreases) on Revaluation of Property, Plant and Equipment		99.627.369	100.248.746
Gains (Losses) on Remeasurements of Defined Benefit Plans		648.183	648.183
Other Revaluation Increases (Decreases)		-9.629.793	-9.200.197
Restricted Reserves Appropriated From Profits		304.820.538	303.430.035
Prior Years' Profits or Losses		460.805.378	402.099.048
Current Period Net Profit Or Loss		65.948.450	59.475.456
Total equity		769.919.015	704.400.161
Total Liabilities and Equity		864.097.956	784.004.438

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	16	31.860.224	20.652.364	18.575.193	10.012.288
Cost of sales	16	-17.661.054	-10.976.050	-8.985.123	-5.734.189
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		14.199.170	9.676.314	9.590.070	4.278.099
GROSS PROFIT (LOSS)		14.199.170	9.676.314	9.590.070	4.278.099
General Administrative Expenses	17	-7.194.131	-4.989.236	-4.623.522	-2.580.197
Other Income from Operating Activities	18	1.693.120	754.492	165.881	704.891
Other Expenses from Operating Activities	18	-4.674.396	-3.386.293	-3.139.772	-3.012.362
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.023.763	2.055.277	1.992.657	-609.569
Investment Activity Income	19	646.272	307.211	535.046	171.855
Investment Activity Expenses	19	-2.920	-12.115		-12.115
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.667.115	2.350.373	2.527.703	-449.829
Finance income	20	82.005.394	36.821.229	24.782.448	15.665.473
Finance costs	20	-283.930	-647.659	-187.214	-578.929
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		86.388.579	38.523.943	27.122.937	14.636.715
Tax (Expense) Income, Continuing Operations		-20.440.129	-8.733.977	-8.699.209	-3.489.710
Current Period Tax (Expense) Income	21	-21.541.534	-9.191.419	-10.175.165	-4.015.843
Deferred Tax (Expense) Income	21	1.101.405	457.442	1.475.956	526.133
PROFIT (LOSS) FROM CONTINUING OPERATIONS		65.948.450	29.789.966	18.423.728	11.147.005
PROFIT (LOSS)		65.948.450	29.789.966	18.423.728	11.147.005
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		65.948.450	29.789.966	18.423.728	11.147.005
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>		0,00440000	0,00200000	0,00120000	0,00070000
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-429.596	-8.463.023	0	-8.463.023
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-429.596	-8.463.023	0	-8.463.023
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-429.596	-8.463.023	0	-8.463.023
TOTAL COMPREHENSIVE INCOME (LOSS)		65.518.854	21.326.943	18.423.728	2.683.982
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		65.518.854	21.326.943	18.423.728	2.683.982

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>18.523</b>	<b>7.383.220</b>
Profit (Loss)		65.948.450	29.789.966
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-45.840.888</b>	<b>-13.972.701</b>
Adjustments for depreciation and amortisation expense	10, 11	12.684.061	10.825.677
Adjustments for provisions		4.584.524	3.233.760
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12	581.013	464.183
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	12	4.003.511	2.769.577
Adjustments for Interest (Income) Expenses		-8.329.797	-5.073.402
Adjustments for unrealised foreign exchange losses ( gains)		-73.263.325	-31.306.157
Adjustments for Tax (Income) Expenses	21	20.440.129	8.733.977
Adjustments for losses (gains) on disposal of non-current assets		2.920	12.115
Other adjustments for which cash effects are investing or financing cash flow		-459.400	
Other adjustments to reconcile profit (loss)		-1.500.000	-398.671
<b>Changes in Working Capital</b>		<b>-10.081.355</b>	<b>879.112</b>
Adjustments for decrease (increase) in trade accounts receivable		-2.096.604	1.051.496
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-80.419	2.462.658
Adjustments for decrease (increase) in inventories		-2.888.190	-5.689.740
Decrease (Increase) in Prepaid Expenses		-658.038	-336.184
Adjustments for increase (decrease) in trade accounts payable		-520.711	-6.098.219
Increase (Decrease) in Employee Benefit Liabilities		46.625	858.651
Adjustments for increase (decrease) in other operating payables		244.886	426.465
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-76.047	-53.791
Other Adjustments for Other Increase (Decrease) in Working Capital		-4.052.857	8.257.776
Decrease (Increase) in Other Assets Related with Operations		-1.948.059	-3.003.134
Increase (Decrease) in Other Payables Related with Operations		-2.104.798	11.260.910
<b>Cash Flows from (used in) Operations</b>		<b>10.026.207</b>	<b>16.696.377</b>
Payments Related with Provisions for Employee Benefits	12	-236.830	-178.341
Payments Related with Other Provisions	12	-5.062.156	-1.556.879
Income taxes refund (paid)		-4.708.698	-7.577.333
Other inflows (outflows) of cash			-604
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-45.704.886</b>	<b>-8.210.498</b>
Proceeds from sales of property, plant, equipment and intangible assets		500.000	
Purchase of Property, Plant, Equipment and Intangible Assets		-14.417.219	-12.533.332
Cash Inflows from Sale of Investment Property			2.801.244
Cash receipts from repayment of advances and loans made to other parties		-32.388.363	1.521.590
Paybacks from Cash Advances and Loans Made to Related Parties		-32.388.363	1.521.590
Other inflows (outflows) of cash		600.696	
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-145.986</b>	<b>-28</b>
Interest paid		-81	-28
Interest Received		40.968	
Other inflows (outflows) of cash		-186.873	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-45.832.349	-827.306
Effect of exchange rate changes on cash and cash equivalents		763.357	729.163
Net increase (decrease) in cash and cash equivalents		-45.068.992	-98.143
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>4</b>	<b>48.223.219</b>	<b>6.214.119</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>4</b>	<b>3.154.227</b>	<b>6.115.976</b>

Previous Period 01.01.2020 - 30.06.2020	Statement of changes in equity (abstract)																		
	Statement of changes in equity (line items)																		
	Equity at beginning of period		148.867.243	16.377.423	-1.573.261	6.307.642	-486.737.853	96.328.884	648.183	3.640.671				303.430.035	398.043.573	4.055.475	489.388.015		489.388.015
	Adjustments Related to Accounting Policy Changes																		0
	Adjustments Related to Required Changes in Accounting Policies																		0
	Adjustments Related to Voluntary Changes in Accounting Policies																		0
	Adjustments Related to Errors																		0
	Other Restatements																		0
	Restated Balances																		0
	Transfers														4.055.475	-4.055.475			0
	Total Comprehensive Income (Loss)									-8.463.023						29.789.966	21.326.943		21.326.943
	Profit (loss)																		0
	Other Comprehensive Income (Loss)																		0
	Issue of equity																		0
	Capital Decrease																		0
	Capital Advance																		0
	Effect of Merger or Liquidation or Division																		0
	Effects of Business Combinations Under Common Control	23						164.457.696									164.457.696		164.457.696
	Advance Dividend Payments																		0
	Dividends Paid																		0
	Decrease through Other Distributions to Owners																		0
	Increase (Decrease) through Treasury Share Transactions																		0
	Increase (Decrease) through Share-Based Payment Transactions																		0
	Acquisition or Disposal of a Subsidiary																		0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		0
	Transactions with noncontrolling shareholders																		0
	Increase through Other Contributions by Owners																		0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																		
	Increase (decrease) through other changes, equity																		
	Equity at end of period		148.867.243	16.377.423	-1.573.261	6.307.642	-322.280.157	96.328.884	648.183	-4.822.352				303.430.035	402.099.048	29.789.966	675.172.654		675.172.654
	Statement of changes in equity (abstract)																		
	Statement of changes in equity (line items)																		
	Equity at beginning of period		148.867.243	16.377.423	-1.573.261	6.307.642	-322.280.157	100.248.746	648.183	-9.200.197				303.430.035	402.099.048	59.475.456	704.400.161		704.400.161
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers							-118.457					1.390.503	58.203.410	-59.475.456				
	Total Comprehensive Income (Loss)							-502.920		-429.596				502.920	65.948.450	65.518.854			65.518.854
	Profit (loss)																		
	Other Comprehensive Income (Loss)																		
	Issue of equity																		
	Capital Decrease																		
	Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
	Dividends Paid																		



Current Period 01.01.2021 - 30.06.2021																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	148.867.243	16.377.423	-1.573.261	6.307.642	-322.280.157	99.627.369	648.183	-9.629.793			304.820.538	460.805.378	65.948.450	769.919.015		769.919.015