

**AKIN TEKSTİL A.Ş.**  
**Financial Report**  
**Consolidated**  
**2021 - 2. 3 Monthly Notification**

**General Information About Financial Statements**

## Independent Audit Comment

Independent Audit Company	MGI BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

### ARA DÖNEM FİNANSAL TABLOLARI HAKKINDA SINIRLI DENETİM RAPORU

**Akın Tekstil Anonim Şirketi**  
Genel Kurulu'na

#### Giriş

**Akın Tekstil Anonim Şirketi**'nin ("Şirket") ve Bağlı Ortaklığı'nın (bundan sonra birlikte "Grup" olarak anılacaktır) ekte yer alan 30 Haziran 2021 tarihli konsolide finansal durum tablosunun, aynı tarihte sona eren altı aylık döneme ait konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akım tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup Yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standartları'na uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı, Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, Grup'un finansal durumunun, konsolide finansal performansının ve aynı tarihte sona eren

altı aylık döneme ilişkin nakit akışlarının Türkiye Muhasebe Standartlarına uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

**MGI BAĞIMSIZ DENETİM ANONİM ŞİRKETİ**

**A Member of MGI WORLDWIDE**

**Baycan AKSU**

**Sorumlu Ortak Başdenetçi**

**(İstanbul, 18 Ağustos 2021)**

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	39.724.877	34.183.804
Trade Receivables		77.134.302	69.459.352
Trade Receivables Due From Unrelated Parties	10	77.134.302	69.459.352
Other Receivables		2.015.244	3.031.193
Other Receivables Due From Unrelated Parties	11	2.015.244	3.031.193
Derivative Financial Assets	9		2.534.251
Inventories	13	96.915.204	97.007.552
Prepayments		2.516.271	1.333.185
Prepayments to Unrelated Parties	14	2.516.271	1.333.185
Current Tax Assets	15		35.233
Other current assets	26	1.266.331	879.944
<b>SUB-TOTAL</b>		<b>219.572.229</b>	<b>208.464.514</b>
<b>Total current assets</b>		<b>219.572.229</b>	<b>208.464.514</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables	11	2.010.752	1.997.967
Other Receivables Due From Unrelated Parties	11	2.010.752	1.997.967
Investment property	17	305.168.690	305.168.690
Property, plant and equipment	18	247.209.056	251.272.640
Right of Use Assets	18	7.445.453	8.136.393
Intangible assets and goodwill		1.692.371	2.156.256
Other intangible assets	19	1.692.371	2.156.256
Deferred Tax Asset	35	2.685	
<b>Total non-current assets</b>		<b>563.529.007</b>	<b>568.731.946</b>
<b>Total assets</b>		<b>783.101.236</b>	<b>777.196.460</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	8	97.002.766	74.843.247
Current Portion of Non-current Borrowings	8	609.782	1.120.950
Current Portion of Non-current Borrowings from Related Parties		179.467	209.943
Current Portion of Non-current Borrowings from Unrelated Parties		430.315	911.007
Trade Payables		73.287.390	60.541.100
Trade Payables to Unrelated Parties	10	73.287.390	60.541.100
Employee Benefit Obligations	12	2.660.542	2.456.205
Other Payables		745.006	767.786
Other Payables to Related Parties	11,37	251	251
Other Payables to Unrelated Parties	11	744.755	767.535
Derivative Financial Liabilities	9	163.701	
Deferred Income Other Than Contract Liabilities	21	5.214.075	2.366.156
Current tax liabilities, current	35	481.902	15.597
Current provisions	22	2.692.268	3.542.038
Current provisions for employee benefits	22,24	1.140.210	931.220
Other current provisions	22	1.552.058	2.610.818
<b>SUB-TOTAL</b>		<b>182.857.432</b>	<b>145.653.079</b>
<b>Total current liabilities</b>		<b>182.857.432</b>	<b>145.653.079</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	8	2.783.070	35.881.407
Long Term Borrowings From Related Parties		102.498	311.030
Long Term Borrowings From Unrelated Parties		2.680.572	35.570.377
Other Payables	11	205.868	172.638
Other Payables to Unrelated parties		205.868	172.638
Deferred Income Other Than Contract Liabilities	21	356.720	
Non-current provisions		19.244.370	16.640.150
Non-current provisions for employee benefits	24	19.244.370	16.640.150
Deferred Tax Liabilities	35	49.061.928	50.137.059
<b>Total non-current liabilities</b>		<b>71.651.956</b>	<b>102.831.254</b>
<b>Total liabilities</b>		<b>254.509.388</b>	<b>248.484.333</b>

EQUITY			
Equity attributable to owners of parent	27	528.461.242	528.580.703
Issued capital		25.200.000	25.200.000
Inflation Adjustments on Capital		29.765.306	29.765.306
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		209.823.731	210.993.822
Restricted Reserves Appropriated From Profits		4.450.485	4.450.485
Prior Years' Profits or Losses		258.171.090	218.744.580
Current Period Net Profit Or Loss		1.050.630	39.426.510
Non-controlling interests	27	130.606	131.424
Total equity		528.591.848	528.712.127
Total Liabilities and Equity		783.101.236	777.196.460

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	5,28	172.544.163	136.215.083	83.606.235	46.780.296
Cost of sales	5,28	-136.871.594	-110.042.732	-66.513.992	-37.396.759
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		35.672.569	26.172.351	17.092.243	9.383.537
GROSS PROFIT (LOSS)		35.672.569	26.172.351	17.092.243	9.383.537
General Administrative Expenses	29	-9.961.965	-8.218.418	-5.101.251	-3.490.228
Marketing Expenses	29	-10.962.269	-9.454.153	-5.605.732	-3.205.625
Research and development expense	29	-7.999.435	-5.019.767	-4.094.924	-2.050.508
Other Income from Operating Activities	31	27.262.270	22.311.499	5.407.892	3.262.365
Other Expenses from Operating Activities	31	-20.949.627	-21.923.509	-1.644.353	-3.210.361
PROFIT (LOSS) FROM OPERATING ACTIVITIES		13.061.543	3.868.003	6.053.875	689.180
Investment Activity Expenses	32		-58.495		-42.858
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		13.061.543	3.809.508	6.053.875	646.322
Finance income	33	8.624.325	6.675.171	2.693.953	1.949.103
Finance costs	33	-20.508.149	-18.615.991	-6.890.419	-8.411.144
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	35	1.177.719	-8.131.312	1.857.409	-5.815.719
Tax (Expense) Income, Continuing Operations		-126.597	2.317.244	-451.754	1.503.014
Current Period Tax (Expense) Income		-945.313		-85.355	3.193
Deferred Tax (Expense) Income		818.716	2.317.244	-366.399	1.499.821
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.051.122	-5.814.068	1.405.655	-4.312.705
PROFIT (LOSS)		1.051.122	-5.814.068	1.405.655	-4.312.705
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		492	11.601	123.705	-16.643
Owners of Parent		1.050.630	-5.825.669	1.281.950	-4.296.062
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
Diluted Earnings (Loss) per Share from Continuing Operations					
<i>Pay Başına Kazanç</i>	36	0,04170000	-0,23120000	0,05090000	-0,17050000
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.171.401	-642.217	-896.316	-66.496
Gains (Losses) on Remeasurements of Defined Benefit Plans	24,27	-1.430.501	-802.771	-1.086.646	-83.120
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		259.100	160.554	190.330	16.624
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0		
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-1.171.401</b>	<b>-642.217</b>	<b>-896.316</b>	<b>-66.496</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>	27	<b>-120.279</b>	<b>-6.456.285</b>	<b>509.339</b>	<b>-4.379.201</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		-818	11.667	122.329	-16.643
Owners of Parent		-119.461	-6.467.952	387.010	-4.362.558

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>27.083.635</b>	<b>14.928.893</b>
Profit (Loss)		1.051.122	-5.562.231
Profit (Loss) from Continuing Operations		1.051.122	-5.562.231
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>16.699.596</b>	<b>18.124.911</b>
Adjustments for depreciation and amortisation expense	18,19	5.735.652	5.534.063
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-680.190	-3.020.275
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10	-10.663	-2.048.903
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	13	-669.527	-971.372
Adjustments for provisions		1.438.556	240.363
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	2.497.316	1.683.967
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	85.431	79.066
Adjustments for (Reversal of) Other Provisions	22	-1.144.191	-1.522.670
Adjustments for Interest (Income) Expenses		1.386.379	4.555.484
Adjustments for Interest Income	33	-40.247	-45.837
Adjustments for interest expense	33	1.321.893	1.715.517
Deferred Financial Expense from Credit Purchases	10	108.214	2.076.211
Unearned Financial Income from Credit Sales	10	-3.481	809.593
Adjustments for unrealised foreign exchange losses ( gains)	8,33	8.692.602	13.079.531
Adjustments for Tax (Income) Expenses	35	126.597	-2.246.213
Adjustments for losses (gains) on disposal of non-current assets	32		-18.042
<b>Changes in Working Capital</b>		<b>10.926.532</b>	<b>3.248.258</b>
Adjustments for decrease (increase) in trade accounts receivable		-7.667.768	36.079.771
Decrease (Increase) in Trade Accounts Receivables from Related Parties	10,37		25.085
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	10	-7.667.768	36.054.686
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		1.003.164	-1.291.402
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	11	1.003.164	-1.291.402
Decrease (Increase) in Derivative Financial Assets	9	2.534.251	
Adjustments for decrease (increase) in inventories	13	761.875	552.533
Decrease (Increase) in Prepaid Expenses	14	-1.183.086	528.640
Adjustments for increase (decrease) in trade accounts payable		12.638.076	-37.434.444
Increase (Decrease) in Trade Accounts Payables to Related Parties	10,37		-65.930
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	10	12.638.076	-37.368.514
Increase (Decrease) in Employee Benefit Liabilities	12	204.337	1.825.077
Adjustments for increase (decrease) in other operating payables		10.450	481.317
Increase (Decrease) in Other Operating Payables to Related Parties	11,37		104.540
Increase (Decrease) in Other Operating Payables to Unrelated Parties	11	10.450	376.777
Increase (Decrease) in Derivative Financial Liabilities	14	163.701	
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	21	2.847.919	1.245.830
Other Adjustments for Other Increase (Decrease) in Working Capital		-386.387	1.260.936
<b>Cash Flows from (used in) Operations</b>		<b>28.677.250</b>	<b>15.810.938</b>
Payments Related with Provisions for Employee Benefits	24	-1.114.607	-808.443
Income taxes refund (paid)	35	-479.008	-73.602
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-329.730</b>	<b>-2.757.115</b>
Proceeds from sales of property, plant, equipment and intangible assets	18,19,32		62.365

Purchase of Property, Plant, Equipment and Intangible Assets	18,19	-329.730	-2.819.480
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-21.212.832	-4.652.686
Proceeds from borrowings	8	4.950.018	43.454.895
Repayments of borrowings	8	-25.131.240	-43.201.624
Payments of Lease Liabilities	8	-420.941	-350.216
Interest paid	33	-654.397	-3.791.728
Interest Received	33	43.728	-764.013
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		5.541.073	7.519.092
Net increase (decrease) in cash and cash equivalents		5.541.073	7.519.092
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	34.183.804	21.851.757
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	39.724.877	29.370.849



		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]										Non-controlling interests [member]		
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
					Gains (Losses) on Remeasurements of Defined Benefit Plans										
Previous Period 01.01.2020 - 30.06.2020	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		25.200.000	29.765.306	-5.158.239	199.654.035				3.965.347	207.127.048	12.102.670	472.656.167	-242.729	472.413.438
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances		25.200.000	29.765.306	-5.158.239	199.654.035				3.965.347	207.127.048	12.102.670	472.656.167	-242.729	472.413.438
	Transfers	27							485.138	11.617.532	-12.102.670				
	Total Comprehensive Income (Loss)	27				-642.283						-5.825.669	-6.467.952	11.667	-6.456.285
	Profit (loss)											-5.825.669	-5.825.669	11.601	-5.814.068
	Other Comprehensive Income (Loss)					-642.283							-642.283	66	-642.217
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period		25.200.000	29.765.306	-5.800.522	199.654.035			4.450.485	218.744.580	-5.825.669	466.188.215	-231.062	465.957.153		
Previous Period 01.01.2020 - 30.06.2020	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		25.200.000	29.765.306	-5.674.493	216.668.315			4.450.485	218.744.580	39.426.510	528.580.703	131.424	528.712.127	
	Adjustments Related to Accounting Policy Changes													0	
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances		25.200.000	29.765.306	-5.674.493	216.668.315			4.450.485	218.744.580	39.426.510	528.580.703	131.424	528.712.127	
	Transfers	27								39.426.510	-39.426.510			-120.279	
	Total Comprehensive Income (Loss)					-1.170.091					1.050.630	-119.461	-818	-120.279	
	Profit (loss)										1.050.630	1.050.630	492	1.051.122	
	Other Comprehensive Income (Loss)					-1.170.091						-1.170.091	-1.310	-1.171.401	
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2021 - 30.06.2021														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
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	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
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	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
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	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		25.200.000	29.765.306	-6.844.584	216.668.315			4.450.485	258.171.090	1.050.630	528.461.242	130.606	528.591.848