

## KAMUYU AYDINLATMA PLATFORMU

# ARZUM ELEKTRİKLİ EV ALETLERİ SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2021 - 2. 3 Monthly Notification

**General Information About Financial Statements** 





### **Independet Audit Comment**

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

#### Ara Dönem Özet Konsolide Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Arzum Elektrikli Ev Aletleri Sanayi ve Ticaret Anonim Şirketi Yönetim Kurulu'na

#### Giri:

Arzum Elektrikli Ev Aletleri Sanayi ve Ticaret Anonim Şirketi ("Arzum") ve bağlı ortaklıklarının (birlikte "Grup" olarak anılacaktır) 30 Haziran 2021 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık hesap dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardına ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuc

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer Husus

Grup'un, 31 Aralık 2020 tarihinde sona eren hesap dönemine ait konsolide finansal tablolarının ve 30 Haziran 2020 tarihinde sona eren altı aylık ara hesap dönemine ait konsolide finansal tablolarının bağımsız denetimi başka bir bağımsız denetçi tarafından gerçekleştirilmiş olup, sırasıyla 11 Mart 2021 tarihli bağımsız denetçi raporunda olumlu görüş ve 26 Ağustos 2020 tarihli bağımsız denetçi raporunda çek, senet ve stok sayımlarının denetçi tarafından gözlemlenememesi nedeniyle sınırlı olumlu görüs bildirilmistir.

gözlemlenememesi nedeniyle sınırlı olumlu görüş bildirilmiştir.	,
KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.	

Şirin Soysal, SMMM Sorumlu Denetçi

17 Ağustos 2021

İstanbul, Türkiye



## **Statement of Financial Position (Balance Sheet)**

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	35.015.240	29.735.84
Trade Receivables		329.849.873	290.277.1
Trade Receivables Due From Unrelated Parties	5	329.849.873	290.277.1
Other Receivables Other Receivables Due From Unrelated Parties	6	114.500	168.8 168.8
Derivative Financial Assets	6	114.500	108.8
Inventories	7	187.167.133	134.708.0
Prepayments		22.952.888	8.337.0
Prepayments to Unrelated Parties	8	22.952.888	8.337.0
Current Tax Assets	17		4.312.8
Other current assets		12.418.042	10.149.2
Other Current Assets Due From Unrelated Parties		12.418.042	10.149.2
SUB-TOTAL		587.517.676	477.689.0
Total current assets		587.517.676	477.689.0
NON-CURRENT ASSETS			
Trade Receivables		2.630.000	2.167.6
Trade Receivables Due From Unrelated Parties	5	2.630.000	2.167.6
Investment property  Property, plant and equipment	9	152.800 29.501.996	153.6 29.168.6
Right of Use Assets	11	7.132.569	6.776.7
Intangible assets and goodwill	10	5.877.172	4.930.1
Prepayments		1.411.221	471.
Prepayments to Unrelated Parties	8	1.411.221	471.1
Deferred Tax Asset	17	13.623.769	9.819.3
Total non-current assets		60.329.527	53.487.1
Total assets		647.847.203	531.176.2
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		181.853.906	113.026.1
Current Borrowings From Unrelated Parties		181.853.906	113.026.1
Bank Loans	4	178.327.885	110.144.1
Lease Liabilities	4	3.526.021	2.882.0
Trade Payables		237.207.176	217.039.3
Trade Payables to Related Parties	5	27.739	35.8
Trade Payables to Unrelated Parties	5	237.179.437 602.068	217.003.4
Employee Benefit Obligations Other Payables	13	0	4.068.6 24.6
Other Payables to Unrelated Parties	6	U	24.6
Contract Liabilities		33.259.624	32.061.6
Contract Liabilities from Sale of Goods and Service Contracts	6	33.259.624	32.061.6
Derivative Financial Liabilities		274.724	3.288.6
Derivative Financial Liabilities Held for trading	21	274.724	3.288.6
Deferred Income Other Than Contract Liabilities		2.008.759	2.029.6
Deferred Income Other Than Contract Liabilities from Unrelated Parties	8	2.008.759	2.029.6
Current tax liabilities, current	17	10.010.385	527.8
Current provisions for ampleyes benefits	12	10.666.801	16.262.4
Current provisions for employee benefits	13	4.890.651	11.074.5
Other current provisions Other Current Liabilities	12	5.776.150 198.704	5.187.9 1.502.1
Other Current Liabilities  Other Current Liabilities to Unrelated Parties		198.704	1.502.1
SUB-TOTAL		476.082.147	389.831.2
Total current liabilities		476.082.147	389.831.2
NON-CURRENT LIABILITIES			
Long Term Borrowings		4.046.869	4.215.6
Long Term Borrowings From Related Parties		0	4.215.6
		4.046.869	

Lease Liabilities	4	4.046.869	4.215.657
Non-current provisions		7.094.259	5.352.701
Non-current provisions for employee benefits	13	3.251.304	2.505.772
Other non-current provisions	12	3.842.955	2.846.929
Total non-current liabilities		11.141.128	9.568.358
Total liabilities		487.223.275	399.399.562
EQUITY			
Equity attributable to owners of parent		160.623.928	131.776.680
Issued capital	14	32.210.000	32.210.000
Inflation Adjustments on Capital	14	148.360	148.360
Share Premium (Discount)	14	18.635.298	18.635.298
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		491.514	-569.067
Gains (Losses) on Revaluation and Remeasurement		-2.269.189	-1.955.961
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-2.269.189	-1.955.961
Exchange Differences on Translation	14	2.760.703	1.386.894
Restricted Reserves Appropriated From Profits		8.797.501	6.401.154
Legal Reserves	14	8.797.501	6.401.154
Prior Years' Profits or Losses	14	60.784.842	38.483.735
Current Period Net Profit Or Loss		39.556.413	36.467.200
Total equity		160.623.928	131.776.680
Total Liabilities and Equity		647.847.203	531.176.242



# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	15	411.392.583	272.706.401	208.926.840	157.184.489
Cost of sales	15	-274.786.242	-186.428.035	-138.071.613	-105.356.772
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		136.606.341	86.278.366	70.855.227	51.827.71
GROSS PROFIT (LOSS)		136.606.341	86.278.366	70.855.227	51.827.71
General Administrative Expenses	16	-20.727.178	-12.692.955	-10.608.779	-6.182.44
Marketing Expenses	16	-63.331.064	-39.747.649	-36.742.564	-19.102.22
Other Income from Operating Activities		9.676.867	2.436.311	-2.317.948	-257.07
Other Expenses from Operating Activities		-1.452.854	-820.558	-825.365	802.18
PROFIT (LOSS) FROM OPERATING ACTIVITIES		60.772.112	35.453.515	20.360.571	27.088.16
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		60.772.112	35.453.515	20.360.571	27.088.16
Finance income		4.315.213	1.292.414	4.095.566	1.194.95
Finance costs		-13.619.232	-7.476.703	-8.997.833	-4.691.65
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		51.468.093	29.269.226	15.458.304	23.591.46
Tax (Expense) Income, Continuing Operations		-11.911.680	-6.825.055	-1.759.018	-5.507.38
Current Period Tax (Expense) Income	17	-15.637.808	-13.736.577	-4.839.209	-7.431.98
Deferred Tax (Expense) Income	17	3.726.128	6.911.522	3.080.191	1.924.60
PROFIT (LOSS) FROM CONTINUING OPERATIONS		39.556.413	22.444.171	13.699.286	18.084.08
PROFIT (LOSS)		39.556.413	22.444.171	13.699.286	18.084.08
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	
Owners of Parent		39.556.413	22.444.171	13.699.286	18.084.08
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-313.228	-214.719	-100.454	-78.24
Gains (Losses) on Remeasurements of Defined Benefit Plans	13.2	-391.535	-268.399	-125.567	-97.80
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		78.307	53.680	25.113	19.56
Deferred Tax (Expense) Income	17	78.307	53.680	25.113	19.56
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		1.373.809	455.626	349.524	158.31
Exchange Differences on Translation		1.373.809	455.626	349.524	158.31
Gains (Losses) on Exchange Differences on Translation		1.373.809	455.626	349.524	158.31
OTHER COMPREHENSIVE INCOME (LOSS)		1.060.581	240.907	249.070	80.06
TOTAL COMPREHENSIVE INCOME (LOSS)		40.616.994	22.685.078	13.948.356	18.164.14
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	
Owners of Parent		40.616.994	22.685.078	13.948.356	18.164.14



## Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-36.104.763	15.051.84
Profit (Loss)		39.556.413	22.444.17
Profit (Loss) from Continuing Operations		39.556.413	22.444.17
Adjustments to Reconcile Profit (Loss)		29.911.436	24.606.29
Adjustments for depreciation and amortisation expense		4.394.162	3.601.81
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.176.299	607.32
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	5	1.176.299	607.329
Adjustments for provisions		5.627.546	8.025.76
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	457.916	3.601.819
Adjustments for (Reversal of) Other Provisions		5.169.630	4.423.94
Adjustments for Interest (Income) Expenses		11.464.037	5.686.29
Adjustments for interest expense		11.464.037	5.686.29
Adjustments for fair value losses (gains)		0	
Adjustments for Tax (Income) Expenses Adjustments for losses (gains) on disposal of non-current	17	-614.778	6.825.055
assets Adjustments for Losses (Gains) Arised From Sale of		-614.778	-32.100
Tangible Assets Other adjustments to reconcile profit (loss)		-4.047.510	-107.862
Changes in Working Capital		-94.040.551	-25.962.392
Adjustments for decrease (increase) in trade accounts receivable		-41.211.385	-13.907.31
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-41.211.385	-13.907.31
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-17.770.354	706.998
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-17.770.354	706.998
Adjustments for decrease (increase) in inventories		-52.642.671	-13.036.028
Adjustments for increase (decrease) in trade accounts payable		24.215.315	2.812.33
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		24.215.315	2.812.33
Adjustments for Increase (Decrease) in Contract Liabilities		0	(
Other Adjustments for Other Increase (Decrease) in Working Capital		-6.631.456	-2.538.384
Increase (Decrease) in Other Payables Related with Operations		-6.631.456	-2.538.38
Cash Flows from (used in) Operations		-24.572.702	21.088.07
Payments Related with Provisions for Employee Benefits	13	-9.689.600	-3.118.320
Income taxes refund (paid)		-1.842.461	-2.917.91
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-3.531.697	-5.640.57
Proceeds from sales of property, plant, equipment and intangible assets		1.503.492	350.00
Proceeds from sales of property, plant and equipment		1.503.492	350.00
Purchase of Property, Plant, Equipment and Intangible Assets		-5.035.189	-5.990.57
Purchase of property, plant and equipment	9,10	-5.035.189	-5.990.57
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		43.542.045	19.143.47
Proceeds from borrowings		173.693.929	217.369.650
Proceeds from Loans	4	173.693.929	217.369.650
Repayments of borrowings		-109.467.579	-192.449.62
Loan Repayments	4	-109.467.579	-192.449.62
Payments of Lease Liabilities	4	-1.816.959	-1.981.84
Dividends Paid	14	-11.769.746	4.005.000
Interest paid		-7.492.133	-4.625.929
Interest Received		394.533	831.215
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.905.585	28.554.743
Effect of exchange rate changes on cash and cash equivalents  Net increase (decrease) in cash and cash equivalents		1.373.809 5.279.394	455.626 29.010.369

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	29.735.846	8.202.150
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	35.015.240	37.212.519



## Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

An extended and the state of										
Exercises to support to the control of the control					Equity attributable to owners of parent [member]					
March   Marc			Retained Earnings		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Reference	Footnote Reference
Transference   Tran	Non-controlling interests [member]			Restricted Reserves Appropriated From Profits [member]		Gains/Losses on Revaluation and Remeasurement [member]	Share premiums or discounts	Inflation Adjustments on Capital	Issued Capita	
Property   Property		t or Loss	Prior Years' Profits or Losses Net Profit or Loss		Exchange Differences on Translation Reserve Of Gains or Losses on Hedge Gains (Losses) on Revaluation and Reclassification					
Manual Property   Manual Pro										Statement of changes in equity [abstract]
Part   Part										Statement of changes in equity [line items]
Section of the content of the cont	551.080 0 100.551	3.735.902 100.551.080	31.464.799 13.735.90	5.330.577	738.890	-1.712.746	18.635.29	148.360	32.210.00	Equity at beginning of period
Mary State										
March State										Accounting Policies
Manual										Accounting Policies
Marchan   Marc										
Part   Part										
Marie   Mari										
Marie		3.735.902	12.885.944 -13.735.90	849.958						
Marked Marked					455.626	-214.719				
Part		2.444.171	22.444.17							
For Part   For Part					455.626	-214.719				
Marting										
Annual manual media description of the control of t										
Part   Part										
Company   Comp										Effects of Business Combinations Under Common
Ministry   Ministry										Control
Transplant of the Control of the C										
Province   Province										
Manufacture of statistics										Increase (Decrease) through Treasury Share
Part   Part										Increase (Decrease) through Share-Based Payment
Note   Proceedings   Process   Pro										Transactions
Company   Comp										Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity
Avoid Section Control of Control										
Manufacture of the Control of the										
An an an an an an an an an an an an an an										Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge
Annual Process (Control of Cont										of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair
Accounting is spoiled Accounting to Spoiled Accounting is spoiled Accounting is spoiled Accounting is spoiled Accounting is spoiled Accounting is spoiled Accounting is spoiled Accounting is spoiled Accounting is spoiled Accounting is spoiled Accounting is spoiled Accounting is spoiled Accounting is spoiled Accounting is spoiled Accounting is spoiled Accounting is spoiled Accounting is spoiled Accounting is spoiled Accounting in spoiled Accounting is spoiled Accounting in spoiled Accounting is spoiled Accounting in spoiled										Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm
Account of advanced formation for four four results of the product of comments on the product of comments on the product of comments of changes in equity (first changes in										Accounting is Applied  Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of
Statement of Changes in equity [She Exercised Changes in equity										Commitment for which fair Value Hedge Accounting is Applied
Statement of changes in equity (laterated)    Equity at beginning of period   32,210,000   148,500   11,585,500   1,585,500   1,386,600   1,585,500   1,386,600   1,585,500   1,386,600   1,585,500   1,386,600   1,586,500	236.158 0 123.236	2 444 171 123 236 158	44 350 743 22 444 17	6 180 525	1 194 516	.1 927 465	18 635 29	148 360	32 210 00	
Statement of changes in equity (line herms)	0 123,230	12.0.2.00.138	22,444,11	0.100.533		-1.02(.400	10.033.29	140.300	32,210,00	
Equity at beginning of period   32,210,000   148,350   18,635,298   1,396,894   1,396,894   8,461,154   88,463,735   36,447,200   33,7										
Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies Adjustments Related to Fors Other Restated Enterents Restated Balances Transfers 3,396,347 34,470,853 -36,447,200 Total Comprehensive Income (Loss)	776 590	467.000			1995 004					
Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies Adjustments Related to Errors Other Restatements Restated Balances Transfers 2.396.347 34.070.853 -36.467.200 Total Comprehensive income (Loss)	776.680 0 131.776	5.467.200 131.776.680	38.483.735 36.467.20	6.401.154	1.396.894	-1.955.961	18.635.29	148.360	32.210.00	
Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies Adjustments Related to Errors Other Restatements Restated Balances Transfers 1,396,347 34,070.853 -36.467.200 Total Comprehensive Income (Loss)										Adjustments Related to Required Changes in
Accounting Policies Adjustments Related to Errors Other Restatements Restated Balances Transfers Total Comprehensive Income (Loss)  1										Accounting Policies Adjustments Related to Voluntary Changes in
Other Restatements  Restated Balances  Transfers  2.396,347 34,070,853 -36,467,200  Total Comprehensive Income (Loss)										Accounting Policies
Restated Balances       2.396,347       34.070.853       -36.467,200         Total Comprehensive Income (Loss)       1.373,809       1.373,809										
Transfers 2.396.347 34.070.853 -36.467.200  Total Comprehensive Income (Loss) 34.070.853 1.373.809										
Total Comprehensive Income (Loss)		5 467 200	24 070 052	2 200 247						
			-30.467.20	2.396.347	1373.809	232 220				
Profit (loss) 39.556.413		9.556.413	39 556 41			-213.220				
Other Comprehensive Income (Loss)			33,330,43		1.373.809	-313.228				
Issue of equity										
Capital Decrease										
Capital Advance										
Effect of Merger or Liquidation or Division										Effect of Merger or Liquidation or Division
Effects of Business Combinations Under Common Control										
Control  Advance Dividend Payments										
Dividends Paid										Dividends Paid