

**SELÇUK GIDA ENDÜSTRİ İHRACAT İTHALAT A.Ş.**  
**Financial Report**  
**Consolidated**  
**2021 - 2. 3 Monthly Notification**

General Information About Financial Statements

Independent Audit Company	AKT BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

## SELÇUK GIDA ENDÜSTRİ İHRACAT İTHALAT A.Ş.

### VE BAĞLI ORTAKLIĞI

### 30 HAZİRAN 2021 TARİHİNDE SONA EREN HESAP DÖNEMİNE AİT

### KONSOLİDE FİNANSAL TABLOLARLA İLGİLİ

### SINIRLI BAĞIMSIZ DENETİM RAPORU

#### Selçuk Gıda Endüstri İhracat İthalat A.Ş

#### Yönetim Kurulu'na:

#### Giriş

Selçuk Gıda Endüstri İhracat İthalat Anonim Şirketi'nin ("Şirket" bağlı ortaklığı ile birlikte "Grup") 30 Haziran 2021 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun ve nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

**Sonuç**

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

**AKT Bağımsız Denetim ve Yeminli Mali Müşavirlik A.Ş.**

**Murat Çağlayan, YMM**

**Sorumlu Denetçi**

**İzmir, 17 Ağustos 2021**



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	889.735	5.124.475
Financial Investments	8	0	35.646
Financial Assets at Fair Value Through Profit or Loss		0	35.646
Financial Assets Designated at Fair Value Through Profit or Loss		0	35.646
Trade Receivables	7	5.750.979	8.778.548
Trade Receivables Due From Related Parties	6-7	0	0
Trade Receivables Due From Unrelated Parties	7	5.750.979	8.778.548
Other Receivables	10	242.114	228.471
Other Receivables Due From Related Parties	6-10	0	0
Other Receivables Due From Unrelated Parties	10	242.114	228.471
Inventories	11	13.289.680	7.548.735
Prepayments	12	4.839.323	4.576.264
Prepayments to Related Parties	12	0	0
Prepayments to Unrelated Parties	12	4.839.323	4.576.264
Other current assets	18	1.034.670	1.104.312
Other Current Assets Due From Related Parties		0	0
Other Current Assets Due From Unrelated Parties		1.034.670	1.104.312
SUB-TOTAL		26.046.501	27.396.451
Total current assets		26.046.501	27.396.451
NON-CURRENT ASSETS			
Other Receivables	10	35.482	35.482
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		35.482	35.482
Investment property	13	8.297.811	8.297.811
Property, plant and equipment	14	8.076.742	8.012.059
Land and Premises		3.584.750	3.584.750
Land Improvements		0	0
Buildings		3.454.954	3.504.657
Machinery And Equipments		615.653	646.076
Vehicles		0	0
Fixtures and fittings		293.958	267.776
Leasehold Improvements		127.427	8.800
Right of Use Assets	9	611.885	0
Prepayments	12	248.161	148.160
Prepayments to Related Parties		0	0
Prepayments to Unrelated Parties		248.161	148.160
Deferred Tax Asset	26	73.702	82.759
Total non-current assets		17.343.783	16.576.271
Total assets		43.390.284	43.972.722
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	9	0	0
Current Borrowings From Related Parties		0	0
Lease Liabilities	9	0	0
Current Portion of Non-current Borrowings	9	33.196	0
Current Portion of Non-current Borrowings from Related Parties		33.196	0
Lease Liabilities	9	33.196	0
Trade Payables	7	1.589.965	1.353.574
Trade Payables to Unrelated Parties		1.589.965	1.353.574
Employee Benefit Obligations	17	12.293	111.546
Other Payables	10	1.156.262	1.309.968
Other Payables to Related Parties	6-10	851.722	1.023.076
Other Payables to Unrelated Parties	10	304.540	286.892
Deferred Income Other Than Contract Liabilities	12	64.125	3.254
Deferred Income Other Than Contract Liabilities From Related Parties	12	0	0

Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	64.125	3.254
Current tax liabilities, current	26	22.654	168.105
Current provisions	16	164.184	1.335.893
Other current provisions		164.184	1.335.893
SUB-TOTAL		3.042.679	4.282.340
Total current liabilities		3.042.679	4.282.340
NON-CURRENT LIABILITIES			
Long Term Borrowings	9	537.260	0
Long Term Borrowings From Unrelated Parties		537.260	0
Lease Liabilities	9	537.260	0
Non-current provisions	16	98.728	130.021
Non-current provisions for employee benefits		98.728	130.021
Deferred Tax Liabilities	26	1.339.179	1.355.628
Total non-current liabilities		1.975.167	1.485.649
Total liabilities		5.017.846	5.767.989
EQUITY			
Equity attributable to owners of parent		38.335.053	38.167.512
Issued capital	19.1	22.000.000	22.000.000
Inflation Adjustments on Capital	19.2	8.847.032	8.847.032
Share Premium (Discount)	19.3	719.280	719.280
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		7.781.797	7.763.886
Gains (Losses) on Revaluation and Remeasurement		7.781.797	7.763.886
Increases (Decreases) on Revaluation of Property, Plant and Equipment	19.4.1	7.761.992	7.761.992
Gains (Losses) on Remeasurements of Defined Benefit Plans	19.4.2	19.805	1.894
Restricted Reserves Appropriated From Profits	19.5	59.426	59.426
Legal Reserves	19.5	59.426	59.426
Prior Years' Profits or Losses	19.6	-1.222.112	-2.048.619
Current Period Net Profit Or Loss		149.630	826.507
Non-controlling interests		37.385	37.221
Total equity		38.372.438	38.204.733
Total Liabilities and Equity		43.390.284	43.972.722

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	20.1	13.137.218	2.597.030	4.320.070	1.532.107
Cost of sales	20.2	-12.814.733	-2.282.853	-4.210.743	-1.373.816
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		322.485	314.177	109.327	158.291
GROSS PROFIT (LOSS)		322.485	314.177	109.327	158.291
General Administrative Expenses	21.1	-529.910	-562.759	-266.980	-240.442
Marketing Expenses	21.2	-890.710	-77.999	-424.898	-28.142
Other Income from Operating Activities	23.1	1.518.067	822.784	708.223	420.580
Other Expenses from Operating Activities	23.2	-211.890	-425.120	-89.779	-377.731
PROFIT (LOSS) FROM OPERATING ACTIVITIES		208.042	71.083	35.893	-67.444
Investment Activity Income	24.1	0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		208.042	71.083	35.893	-67.444
Finance income	25.1	0	0	0	0
Finance costs	25.2	-39.769	-16.322	-39.769	-5.496
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		168.273	54.761	-3.876	-72.940
Tax (Expense) Income, Continuing Operations		-18.480	177.586	71.763	180.495
Current Period Tax (Expense) Income		-30.924	-27.504	34.264	-17.386
Deferred Tax (Expense) Income	26	12.444	205.090	37.499	197.881
PROFIT (LOSS) FROM CONTINUING OPERATIONS		149.793	232.347	67.887	107.555
PROFIT (LOSS)		149.793	232.347	67.887	107.555
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		163	-136	53	-104
Owners of Parent		149.630	232.483	67.834	107.659
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		17.911	1.503.474	1.708	1.462.290
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		22.389	1.879.342	2.135	1.827.862
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-4.478	-375.868	-427	-365.572
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0	0	0
Taxes Relating to Remeasurements of Defined Benefit Plans		-4.478	-375.868	-427	-365.572
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	0
Gains (Losses) on Cash Flow Hedges		0	0	0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>17.911</b>	<b>1.503.474</b>	<b>1.708</b>	<b>1.462.290</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>167.704</b>	<b>1.735.821</b>	<b>69.595</b>	<b>1.569.845</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		164	-136	53	-104
Owners of Parent		167.540	1.735.957	69.542	1.569.949

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-4.060.891</b>	<b>-435.057</b>
Profit (Loss)		149.793	232.346
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-1.057.205</b>	<b>403.602</b>
Adjustments for depreciation and amortisation expense	20.2-21.1	141.369	99.983
Adjustments for provisions		-1.320.167	330.406
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16-21.1	-148.457	25.829
Adjustments for (Reversal of) Other Provisions		-1.171.710	304.577
Adjustments for Dividend (Income) Expenses		0	0
Adjustments for Interest (Income) Expenses		-7.301	-14.303
Deferred Financial Expense from Credit Purchases	23.2	28.877	22.697
Unearned Financial Income from Credit Sales	23.1	-36.178	-37.000
Adjustments for fair value losses (gains)		35.646	-1.470
Adjustments for Fair Value Losses (Gains) of Investment Property	13-24	0	0
Adjustments for Fair Value Losses (Gains) of Financial Assets		35.646	-1.470
Adjustments for Tax (Income) Expenses	26	53.479	-11.014
Adjustments for losses (gains) on disposal of non-current assets		39.769	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		39.769	0
<b>Changes in Working Capital</b>		<b>-3.008.028</b>	<b>-999.418</b>
Adjustments for decrease (increase) in trade accounts receivable	7	3.063.747	54.247
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		3.063.747	54.247
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	10-12-18	-13.643	24.335
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-13.643	24.335
Adjustments for decrease (increase) in inventories	11	-5.740.945	-606.584
Adjustments for increase (decrease) in trade accounts payable	7	207.514	137.999
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		207.514	137.999
Adjustments for increase (decrease) in other operating payables	10-12-17	-153.706	34.425
Increase (Decrease) in Other Operating Payables to Related Parties		-171.354	-32.123
Increase (Decrease) in Other Operating Payables to Unrelated Parties		17.648	66.548
Other Adjustments for Other Increase (Decrease) in Working Capital		-370.995	-643.840
<b>Cash Flows from (used in) Operations</b>		<b>-3.915.440</b>	<b>-363.470</b>
Income taxes refund (paid)		-145.451	-71.587
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-173.849</b>	<b>-56.552</b>
Purchase of Property, Plant, Equipment and Intangible Assets	14	-173.849	-56.552
Purchase of property, plant and equipment		-173.849	-56.552
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>0</b>	<b>-200.970</b>
Repayments of borrowings	9	0	-200.970
Loan Repayments		0	-200.970
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-4.234.740	-692.579
Net increase (decrease) in cash and cash equivalents		-4.234.740	-692.579
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>5.124.475</b>	<b>1.068.522</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>889.735</b>	<b>375.943</b>

[illegible]



Current Period 01.01.2021 - 30.06.2021																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		22.000.000	8.847.032	719.280		7.761.992	19.805			59.426	-1.222.112	149.630	38.335.053	37.385	38.372.438