

CITI MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2021 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Citi Menkul Değerler Anonim Şirketi Yönetim Kurulu'na,

Giriş

Citi Menkul Değerler Anonim Şirketi'nin ("Şirket") 30 Haziran 2021 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık hesap dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun, özet nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardına ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı denetimin kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal tabloların, tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardına uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Dikkat Çekilen Husus- Finansal Tabloların Hazırlanmasında İşletmenin Sürekliliği Esasının Kullanılmaması

1 no'lu finansal tablo dipnotunda detaylı olarak açıklandığı üzere ilişikteki finansal tablolar işletmenin sürekliliği esası kullanılarak hazırlanmamıştır. Bu husus, tarafımızca verilen görüşü etkilememektedir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

Orhan Akova, SMMM

Sorumlu Denetçi

16 Ağustos 2021

İstanbul, Türkiye



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	71.674.954	64.573.715
Financial Investments		1.517.254	0
Financial Assets at Fair Value Through Other Comprehensive Income		1.517.254	0
Financial Assets Measured At Fair Value Through Other Comprehensive Income		1.517.254	0
Trade Receivables	5	34.997	44.026.791
Trade Receivables Due From Unrelated Parties		34.997	44.026.791
Other Receivables	6	836.293	6.752.131
Other Receivables Due From Unrelated Parties		836.293	6.752.131
Prepayments	9	0	40.502
Prepayments to Unrelated Parties		0	40.502
Current Tax Assets	17	336.283	3.691.862
SUB-TOTAL		74.399.781	119.085.001
Total current assets		74.399.781	119.085.001
NON-CURRENT ASSETS			
Financial Investments		0	1.517.254
Financial Assets at Fair Value Through Other Comprehensive Income		0	1.517.254
Financial Assets Measured At Fair Value Through Other Comprehensive Income		0	1.517.254
Other Receivables		0	10.924
Other Receivables Due From Unrelated Parties		0	10.924
Property, plant and equipment	7	918.675	1.182.764
Fixtures and fittings		918.675	1.182.764
Intangible assets and goodwill	8	42.747	115.586
Computer Softwares		42.747	115.586
Deferred Tax Asset	17	644.280	140.199
Total non-current assets		1.605.702	2.966.727
Total assets		76.005.483	122.051.728
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		219.698	591.213
Current Borrowings From Related Parties		219.698	591.213
Lease Liabilities		219.698	591.213
Trade Payables	5	2.605.114	46.896.216
Trade Payables to Related Parties	19	116.270	44.335.985
Trade Payables to Unrelated Parties		2.488.844	2.560.231
Employee Benefit Obligations	10	390.178	214.039
Current tax liabilities, current			0
Current provisions		4.017.456	8.152.356
Current provisions for employee benefits	10	4.017.456	8.152.356
Other Current Liabilities		29.443	213.945
Other Current Liabilities to Unrelated Parties	9	29.443	213.945
SUB-TOTAL		7.261.889	56.067.769
Total current liabilities		7.261.889	56.067.769
NON-CURRENT LIABILITIES			
Non-current provisions		0	448.498
Non-current provisions for employee benefits	10	0	448.498
Total non-current liabilities		0	448.498
Total liabilities		7.261.889	56.516.267
EQUITY			
Equity attributable to owners of parent		68.743.594	65.535.461
Issued capital	12	4.000.000	4.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.151.632	1.151.632
Gains (Losses) on Revaluation and Remeasurement		1.151.632	1.151.632

Gains (Losses) on Remeasurements of Defined Benefit Plans		92.748	92.748
Other Revaluation Increases (Decreases)		1.058.884	1.058.884
Restricted Reserves Appropriated From Profits		800.000	800.000
Legal Reserves	12	800.000	800.000
Prior Years' Profits or Losses	12	59.710.814	61.096.087
Current Period Net Profit Or Loss		3.081.148	-1.512.258
Total equity		68.743.594	65.535.461
Total Liabilities and Equity		76.005.483	122.051.728

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	13	13.386.928	15.779.030	12.536.462	11.645.826
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		13.386.928	15.779.030	12.536.462	11.645.826
GROSS PROFIT (LOSS)		13.386.928	15.779.030	12.536.462	11.645.826
General Administrative Expenses	14-15	-13.646.720	-9.473.780	-7.224.994	-4.286.174
Marketing Expenses	14-15	-1.009.600	-1.781.587	-268.637	-836.064
Other Income from Operating Activities	16	5.622.840	2.300.968	2.676.014	1.002.376
Other Expenses from Operating Activities	16	-70.497	-151.135	8.908	-63.426
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.282.951	6.673.496	7.727.753	7.462.538
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9		24.108	11.662	24.108	23.625
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.307.059	6.685.158	7.751.861	7.486.163
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		4.307.059	6.685.158	7.751.861	7.486.163
Tax (Expense) Income, Continuing Operations		-1.225.911	-1.425.628	-1.382.247	-1.534.470
Current Period Tax (Expense) Income	17	-1.729.992	-1.552.455	-1.729.992	-1.552.455
Deferred Tax (Expense) Income	17	504.081	126.827	347.745	17.985
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.081.148	5.259.530	6.369.614	5.951.693
PROFIT (LOSS)		3.081.148	5.259.530	6.369.614	5.951.693
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		3.081.148	5.259.530	6.369.614	5.951.693
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		0			
TOTAL COMPREHENSIVE INCOME (LOSS)		3.081.148	5.259.530	6.369.614	5.951.693
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		3.081.148	5.259.530	6.369.614	5.951.693

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		2.579.636	-9.462.027
Profit (Loss)		3.081.148	5.259.530
Profit (Loss) from Continuing Operations		3.081.148	5.259.530
Adjustments to Reconcile Profit (Loss)		204.173	176.113
Adjustments for depreciation and amortisation expense	10-11	400.258	468.873
Adjustments for provisions		2.982.331	345.503
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.982.331	345.503
Adjustments for Interest (Income) Expenses		-4.455.675	-2.208.556
Adjustments for Interest Income		-4.455.675	-2.208.556
Adjustments for unrealised foreign exchange losses (gains)		51.348	144.665
Adjustments for Tax (Income) Expenses	17	1.225.911	1.425.628
Changes in Working Capital		5.234.457	-8.328.840
Adjustments for decrease (increase) in trade accounts receivable		44.148.222	61.761.972
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		44.148.222	61.761.972
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		5.926.762	-7.538.730
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		5.926.762	-7.538.730
Decrease (Increase) in Prepaid Expenses		40.502	0
Adjustments for increase (decrease) in trade accounts payable		-44.843.223	-62.031.095
Increase (Decrease) in Trade Accounts Payables to Related Parties		-44.572.197	-61.805.195
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-271.026	-225.900
Increase (Decrease) in Employee Benefit Liabilities		176.139	0
Other Adjustments for Other Increase (Decrease) in Working Capital		-213.945	-520.987
Increase (Decrease) in Other Payables Related with Operations		-213.945	-520.987
Cash Flows from (used in) Operations		8.519.778	-2.893.197
Income taxes refund (paid)		1.625.587	-233.238
Other inflows (outflows) of cash		-7.565.729	-6.335.592
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		4.596.263	2.126.986
Purchase of Property, Plant, Equipment and Intangible Assets		-63.330	0
Purchase of property, plant and equipment	7	-31.930	0
Purchase of intangible assets		-31.400	0
Dividends received		199.639	-89.358
Interest received		4.459.954	2.216.344
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-427.142	-383.758
Payments of Lease Liabilities	4	-427.142	-383.758
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		6.748.757	-7.718.799
Net increase (decrease) in cash and cash equivalents		6.748.757	-7.718.799
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	62.413.370	67.925.966
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	69.162.127	60.207.167

[illegible]

Current Period 01.01.2021 - 30.06.2021												
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period		4,000.000		92.748	1,058.884		800.000	59,710.814	3,081.148	68,743.594	68,743.594