

**İNDEKS BİLGİSAYAR SİSTEMLERİ MÜHENDİSLİK SANAYİ
VE TİCARET A.Ş.
Financial Report
Consolidated
2021 - 2. 3 Monthly Notification**

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	MGI BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL TABLOLARI HAKKINDA SINIRLI DENETİM RAPORU

İndeks Bilgisayar Sistemleri Mühendislik Sanayi ve Ticaret Anonim Şirketi Genel Kurulu'na

Giriş

İndeks Bilgisayar Sistemleri Mühendislik Sanayi ve Ticaret Anonim Şirketi'nin ("Şirket") ve Bağlı Ortaklığı'nın (bundan sonra birlikte "Grup" olarak anılacaktır) ekte yer alan 30 Haziran 2021 tarihli konsolide finansal durum tablosunun, aynı tarihte sona eren altı aylık döneme ait konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akım tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup Yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı, Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Diğer Husus

Grup'un 31 Aralık 2020 ve 30 Haziran 2020 tarihleri itibarıyla sona eren yıla ve altı aylık hesap dönemine ait konsolide finansal tablolarının sırasıyla tam kapsamlı

denetimi ve sınırlı kapsamlı denetimi başka bir bağımsız denetim şirketi tarafından gerçekleştirilmiş olup, söz konusu bağımsız denetim şirketi 1 Mart 2021 tarihli tam kapsamlı denetim raporunda olumlu görüş, 17 Ağustos 2020 tarihli sınırlı denetim raporunda olumlu sonuç bildirmiştir.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

MGI BAĞIMSIZ DENETİM ANONİM ŞİRKETİ

A Member of MGI WORLDWIDE

Özcan AKSU

Sorumlu Ortak Başdenetçi

(İstanbul, 16 Ağustos 2021)

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	1.109.625.433	1.318.962.511
Financial Investments	7	0	0
Trade Receivables	10	2.128.151.185	2.013.904.733
Trade Receivables Due From Related Parties	10-37	10.725	83.173
Trade Receivables Due From Unrelated Parties	10	2.128.140.460	2.013.821.560
Other Receivables	11	1.467.079	1.504.605
Other Receivables Due From Related Parties	11-37	0	0
Other Receivables Due From Unrelated Parties	11	1.467.079	1.504.605
Derivative Financial Assets	12	2.065.988	0
Inventories	13	650.919.112	509.345.531
Prepayments	15	36.772.217	21.521.191
Current Tax Assets	25	110.489	44.327
Other current assets	26	89.078.875	61.525.277
SUB-TOTAL		4.018.190.378	3.926.808.175
Total current assets		4.018.190.378	3.926.808.175
NON-CURRENT ASSETS			
Financial Investments	7	0	0
Trade Receivables	10	0	0
Trade Receivables Due From Related Parties	10-37	0	0
Trade Receivables Due From Unrelated Parties	10	0	0
Other Receivables	11	38.941	38.941
Other Receivables Due From Related Parties	11-37	0	0
Other Receivables Due From Unrelated Parties	11	38.941	38.941
Investments accounted for using equity method	4-16	0	0
Investment property	17	54.644.581	50.613.789
Property, plant and equipment	18	26.430.212	26.907.821
Right of Use Assets	18	14.951.102	15.186.177
Intangible assets and goodwill	19	15.048.690	17.604.599
Goodwill	19	1.897.699	1.897.699
Other intangible assets	19	13.150.991	15.706.900
Deferred Tax Asset	35	22.727.429	24.213.640
Total non-current assets		133.840.955	134.564.967
Total assets		4.152.031.333	4.061.373.142
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	785.298.499	853.800.118
Current Portion of Non-current Borrowings	8	0	0
Other Financial Liabilities	9	0	0
Trade Payables	10	2.496.150.590	2.292.642.395
Trade Payables to Related Parties	10-37	84.912	256.210
Trade Payables to Unrelated Parties	10	2.496.065.678	2.292.386.185
Employee Benefit Obligations	20	1.096.425	996.155
Other Payables	11	8.027.386	32.453.746
Other Payables to Related Parties	11-37	0	0
Other Payables to Unrelated Parties	11	8.027.386	32.453.746
Liabilites Due to Investments Accounted for Using Equity Method	4-16	0	0
Derivative Financial Liabilities	12	0	27.721.631
Deferred Income Other Than Contract Liabilities	15	44.566.374	102.738.673
Current tax liabilities, current	35	25.676.496	22.101.621
Current provisions	22	46.332.573	42.410.233
Other current provisions	22	46.332.573	42.410.233
Other Current Liabilities	26	0	0
SUB-TOTAL		3.407.148.343	3.374.864.572
Total current liabilities		3.407.148.343	3.374.864.572
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	9.368.456	10.797.435
Non-current provisions		9.912.894	8.780.940

Non-current provisions for employee benefits	24	9.912.894	8.780.940
Deferred Tax Liabilities	35	0	0
Total non-current liabilities		19.281.350	19.578.375
Total liabilities		3.426.429.693	3.394.442.947
EQUITY			
Equity attributable to owners of parent	27	602.753.285	556.065.762
Issued capital		224.000.000	56.000.000
Inflation Adjustments on Capital		1.064.323	1.064.323
Treasury Shares (-)		-1.705.805	-1.705.805
Share Premium (Discount)		156.607	156.607
Effects of Business Combinations Under Common Control		-11.913.128	-11.913.128
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.453.615	-1.118.957
Gains (Losses) on Revaluation and Remeasurement		-1.453.615	-1.118.957
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.453.615	-1.118.957
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		31.913.633	23.252.577
Exchange Differences on Translation		31.913.633	23.252.577
Restricted Reserves Appropriated From Profits		46.315.798	35.670.642
Prior Years' Profits or Losses		227.288.501	311.313.750
Current Period Net Profit Or Loss		87.086.971	143.345.753
Non-controlling interests	27	122.848.355	110.864.433
Total equity		725.601.640	666.930.195
Total Liabilities and Equity		4.152.031.333	4.061.373.142

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	28	5.766.839.763	4.023.164.188	2.895.746.519	2.044.202.513
Cost of sales	28	-5.534.137.383	-3.860.713.853	-2.776.794.703	-1.961.262.199
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		232.702.380	162.450.335	118.951.816	82.940.314
GROSS PROFIT (LOSS)		232.702.380	162.450.335	118.951.816	82.940.314
General Administrative Expenses	29	-39.236.725	-32.649.099	-19.963.940	-18.885.878
Marketing Expenses	29	-30.797.036	-25.448.525	-15.432.346	-12.179.162
Other Income from Operating Activities	31	185.198.218	120.506.275	62.402.999	34.395.470
Other Expenses from Operating Activities	31	-189.711.308	-112.381.392	-70.235.170	-29.731.434
PROFIT (LOSS) FROM OPERATING ACTIVITIES		158.155.529	112.477.594	75.723.359	56.539.310
Investment Activity Income	32	173.728	4.903	0	4.903
Investment Activity Expenses	32	0	0	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	32	0	-1.294.086	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		158.329.257	111.188.411	75.723.359	56.544.213
Finance income	33	96.936.116	65.224.926	60.638.681	29.613.780
Finance costs	33	-122.181.335	-84.960.110	-80.871.764	-40.948.346
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		133.084.038	91.453.227	55.490.276	45.209.647
Tax (Expense) Income, Continuing Operations		-34.059.519	-21.559.810	-15.991.984	-10.945.210
Current Period Tax (Expense) Income	35	-30.790.997	-21.847.001	-24.410.680	-12.078.726
Deferred Tax (Expense) Income	35	-3.268.522	287.191	8.418.696	1.133.516
PROFIT (LOSS) FROM CONTINUING OPERATIONS		99.024.519	69.893.417	39.498.292	34.264.437
PROFIT (LOSS)		99.024.519	69.893.417	39.498.292	34.264.437
Profit (loss), attributable to [abstract]					
Non-controlling Interests		11.937.548	14.629.397	7.018.973	4.931.881
Owners of Parent		87.086.971	55.264.020	32.479.319	29.332.556
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	36	0,38878100	0,24671400	0,14499700	0,13094900
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-288.284	-120.121	-324.565	-97.767
Gains (Losses) on Remeasurements of Defined Benefit Plans		-288.284	-120.121	-324.565	-97.767
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		8.661.056	3.898.322	1.175.771	4.044.970
Exchange Differences on Translation		8.661.056	3.898.322	1.175.771	4.044.970
OTHER COMPREHENSIVE INCOME (LOSS)		8.372.772	3.778.201	851.206	3.947.203
TOTAL COMPREHENSIVE INCOME (LOSS)		107.397.291	73.671.618	40.349.498	38.211.640
Total Comprehensive Income Attributable to					
Non-controlling Interests		11.983.922	14.620.292	7.077.817	9.494.440
Owners of Parent		95.413.369	59.051.326	33.271.681	28.717.200

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		23.865.237	385.873.365
Profit (Loss)		99.024.519	69.893.417
Adjustments to Reconcile Profit (Loss)		83.044.201	55.521.582
Adjustments for depreciation and amortisation expense	17-18-19	8.235.207	4.917.141
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.691.546	7.882.306
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10	2.156.871	557.818
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	13	1.534.675	7.324.488
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment	18-19	0	0
Adjustments for provisions		5.021.021	-15.689.968
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	1.098.681	1.206.299
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	-18.505	-132.134
Adjustments for (Reversal of) Other Provisions	22	3.940.845	-16.764.133
Adjustments for Interest (Income) Expenses		59.590.506	26.178.754
Adjustments for Interest Income	31-33	-78.078.770	-34.731.825
Adjustments for interest expense	31-33	141.807.331	61.966.503
Deferred Financial Expense from Credit Purchases	10	-2.319.927	1.362.742
Unearned Financial Income from Credit Sales	10	-1.818.128	-2.418.666
Adjustments for Tax (Income) Expenses	35	34.059.519	21.559.810
Other adjustments to reconcile profit (loss)	26	-27.553.598	10.673.539
Changes in Working Capital		-76.254.163	197.656.631
Adjustments for decrease (increase) in trade accounts receivable	10	-114.585.195	-261.809.792
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	37.526	24.649.097
Adjustments for decrease (increase) in inventories	13	-143.108.256	159.191.905
Adjustments for increase (decrease) in trade accounts payable	10	205.828.122	277.529.995
Adjustments for increase (decrease) in other operating payables	11	-24.426.360	-1.904.574
Cash Flows from (used in) Operations		105.814.557	323.071.630
Payments Related with Provisions for Employee Benefits	24	-327.082	-586.531
Income taxes refund (paid)	35	-27.216.122	-20.403.797
Other inflows (outflows) of cash		-54.406.116	83.792.063
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-5.439.924	-84.191.541
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		0	-65.105.734
Proceeds from sales of property, plant, equipment and intangible assets	18-19	173.728	0
Proceeds from sales of property, plant and equipment		173.728	0
Proceeds from sales of intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets	18-19	-1.056.705	-1.139.382
Purchase of property, plant and equipment	18	-872.202	-1.139.382
Purchase of intangible assets	19	-184.503	0
Cash Outflows from Acquisition of Investment Property	17	-4.556.947	-17.946.425
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-227.398.533	183.001.492
Proceeds from borrowings	8	610.672.991	1.039.149.747
Proceeds from Loans	8	610.672.991	1.039.149.747
Repayments of borrowings	8	-716.234.052	-812.262.964
Loan Repayments	8	-716.234.052	-812.262.964
Payments of Lease Liabilities	8	-4.929.163	-3.758.071
Dividends Paid		-48.725.846	-23.051.398
Interest paid	32-33	-68.182.463	-17.075.822
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-208.973.220	484.683.316
Net increase (decrease) in cash and cash equivalents		-208.973.220	484.683.316
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	1.318.809.627	280.186.223
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	1.109.836.407	764.869.539

[illegible]

[illegible]