

ENKA İNŞAAT VE SANAYİ A.Ş.
Financial Report
Consolidated
2021 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Konsolide Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Enka İnşaat ve Sanayi Anonim Şirketi Yönetim Kurulu'na

Giriş

Enka İnşaat ve Sanayi Anonim Şirketi'nin ("Şirket"), bağlı ortaklıklarının ve müşterek faaliyetlerinin (birlikte "Grup" olarak anılacaktır) 30 Haziran 2021 tarihli ilişikteki özet konsolide finansal durum tablosunun, aynı tarihte sona eren altı aylık hesap dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun ve özet konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Kamu Gözetimi, Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardına ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetim"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı, Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

Gökhan Atılğan, SMMM

Sorumlu Denetçi

13 Ağustos 2021

İstanbul, Türkiye



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		13.990.165	9.914.877
Financial Investments		16.350.893	10.834.620
Trade Receivables		2.930.799	2.445.214
Other Receivables		24.002	20.823
Other Receivables Due From Unrelated Parties		24.002	20.823
Contract Assets		186.076	114.667
Contract Assets from Ongoing Construction Contracts	5	186.076	114.667
Inventories		2.505.131	1.965.260
Prepayments		1.122.080	820.986
Other current assets		455.809	355.203
SUB-TOTAL		37.564.955	26.471.650
Non-current Assets or Disposal Groups Classified as Held for Sale		192.080	171.097
Total current assets		37.757.035	26.642.747
NON-CURRENT ASSETS			
Financial Investments		11.237.362	11.591.939
Trade Receivables		121.894	126.074
Investment property	6	16.950.739	14.035.809
Property, plant and equipment		9.870.744	9.051.054
Intangible assets and goodwill		530.087	458.044
Other intangible assets		530.087	458.044
Prepayments		95.057	83.909
Deferred Tax Asset		106.486	62.417
Other Non-current Assets		731	1.826
Total non-current assets		38.913.100	35.411.072
Total assets		76.670.135	62.053.819
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		210.658	403.809
Current Portion of Non-current Borrowings		145.178	143.048
Trade Payables		2.447.516	1.231.288
Employee Benefit Obligations		154.053	176.545
Other Payables		174.857	146.712
Other Payables to Related Parties		124	133
Other Payables to Unrelated Parties		174.733	146.579
Contract Liabilities		7.744.013	4.931.970
Contract Liabilities from Ongoing Construction Contracts	5	3.145.162	2.301.639
Contract Liabilities from Sale of Goods and Service Contracts		4.598.851	2.630.331
Current tax liabilities, current		216.103	142.979
Current provisions		419.701	430.922
Current provisions for employee benefits		61.266	67.057
Other current provisions		358.435	363.865
Other Current Liabilities		537.296	284.004
SUB-TOTAL		12.049.375	7.891.277
Total current liabilities		12.049.375	7.891.277
NON-CURRENT LIABILITIES			
Long Term Borrowings		918.342	839.035
Other Payables		164.125	140.575
Contract Liabilities		40.925	10.140
Contract Liabilities from Sale of Goods and Service Contracts		40.925	10.140
Non-current provisions		103.359	98.037
Non-current provisions for employee benefits		103.359	98.037
Deferred Tax Liabilities		4.029.599	3.378.620
Total non-current liabilities		5.256.350	4.466.407
Total liabilities		17.305.725	12.357.684

EQUITY			
Equity attributable to owners of parent		58.660.644	49.133.937
Issued capital	10	5.621.689	5.621.689
Inflation Adjustments on Capital	10	18.123.325	14.400.858
Treasury Shares (-)	10	-1.127.041	-950.357
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		956.623	822.070
Gains (Losses) on Revaluation and Remeasurement		956.623	822.070
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-11.511.621	-9.707.148
Exchange Differences on Translation		-11.503.499	-9.699.767
Gains (Losses) on Hedge		-8.122	-7.381
Restricted Reserves Appropriated From Profits		1.560.529	1.265.460
Prior Years' Profits or Losses		41.849.195	33.176.305
Current Period Net Profit Or Loss		3.187.945	4.505.060
Non-controlling interests		703.766	562.198
Total equity		59.364.410	49.696.135
Total Liabilities and Equity		76.670.135	62.053.819

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	4	8.249.715	5.554.485	4.670.238	2.697.365
Cost of sales	4	-5.450.309	-4.073.848	-3.356.841	-2.160.695
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.799.406	1.480.637	1.313.397	536.670
GROSS PROFIT (LOSS)		2.799.406	1.480.637	1.313.397	536.670
General Administrative Expenses	4	-301.579	-220.860	-131.067	-117.060
Marketing Expenses	4	-124.198	-70.308	-58.831	-32.547
Other Income from Operating Activities	4	125.994	111.700	74.500	36.116
Other Expenses from Operating Activities	4	-221.345	-101.925	-100.379	-60.168
PROFIT (LOSS) FROM OPERATING ACTIVITIES		2.278.278	1.199.244	1.097.620	363.011
Investment Activity Income	4,11	1.801.476	1.143.724	1.293.591	740.725
Investment Activity Expenses	4,11	-235.491	-552.839	255.244	1.428.769
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.844.263	1.790.129	2.646.455	2.532.505
Finance income	4	283.368	135.856	30.266	37.661
Finance costs	4	-208.441	-47.979	-91.383	29.709
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.919.190	1.878.006	2.585.338	2.599.875
Tax (Expense) Income, Continuing Operations		-713.926	-195.668	-528.405	-220.106
Current Period Tax (Expense) Income		-525.719	-266.420	-387.360	-133.902
Deferred Tax (Expense) Income		-188.207	70.752	-141.045	-86.204
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.205.264	1.682.338	2.056.933	2.379.769
PROFIT (LOSS)		3.205.264	1.682.338	2.056.933	2.379.769
Profit (loss), attributable to [abstract]					
Non-controlling Interests		17.319	-2.265	11.059	-5.234
Owners of Parent		3.187.945	1.684.603	2.045.874	2.385.003
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
-adi hisse senedi (tam TL)		0,58000000	0,31000000	0,37000000	0,44000000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)		3.205.264	1.682.338	2.056.933	2.379.769
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		138.278	87.172	40.307	36.295
Exchange Differences on Translation		138.278	87.172	40.307	36.295
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		4.599.704	1.857.891	1.691.407	1.630.641
Exchange Differences on Translation		4.599.073	1.860.476	1.689.078	1.630.223
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		631	-2.585	2.329	418
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income		631	-2.585	2.329	418
OTHER COMPREHENSIVE INCOME (LOSS)		4.737.982	1.945.063	1.731.714	1.666.936
TOTAL COMPREHENSIVE INCOME (LOSS)		7.943.246	3.627.401	3.788.647	4.046.705
Total Comprehensive Income Attributable to					
Non-controlling Interests		146.430	57.526	90.675	17.962
Owners of Parent		7.796.816	3.569.875	3.697.972	4.028.743

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		5.035.743	1.674.758
Profit (Loss)		3.205.264	1.682.338
Adjustments to Reconcile Profit (Loss)		-149.832	79.459
Adjustments for depreciation and amortisation expense		407.638	293.215
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-5.040	-3.484
Adjustments for provisions		40.011	15.644
Adjustments for Interest (Income) Expenses		-330.456	-347.209
Adjustments for share-based payments		-94.013	-117.354
Adjustments for fair value losses (gains)		60.053	-12.699
Adjustments for Tax (Income) Expenses		713.926	195.668
Adjustments for losses (gains) on disposal of non-current assets		-58.837	-34.220
Other adjustments for which cash effects are investing or financing cash flow		-883.114	89.898
Changes in Working Capital		2.471.396	186.695
Adjustments for decrease (increase) in trade accounts receivable		-1.038	-384.509
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-215.718	361.540
Adjustments for decrease (increase) in inventories		-168.172	-198.029
Adjustments for increase (decrease) in trade accounts payable		987.314	243.996
Adjustments for increase (decrease) in other operating payables		1.869.010	163.697
Cash Flows from (used in) Operations		5.526.828	1.948.492
Income taxes refund (paid)		-483.646	-270.899
Other inflows (outflows) of cash		-7.439	-2.835
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-184.730	-146.003
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		1.959.546	3.212.738
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-1.974.913	-3.700.167
Proceeds from sales of property, plant, equipment and intangible assets		244.445	101.759
Purchase of Property, Plant, Equipment and Intangible Assets		-685.874	-185.105
Cash Outflows from Acquisition of Investment Property		-150.905	-42.367
Dividends received		94.013	117.354
Interest received		328.958	349.785
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-2.357.225	-1.180.407
Payments to Acquire Entity's Shares or Other Equity Instruments		0	-181.909
Payments to Acquire Entity's Shares		0	-181.909
Proceeds from borrowings		65.152	128.784
Repayments of borrowings		-424.824	-197.427
Dividends Paid		-1.997.438	-925.777
Interest paid		-12.821	-14.858
Interest Received		12.706	10.780
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		2.493.788	348.348
Effect of exchange rate changes on cash and cash equivalents		1.580.136	816.389
Net increase (decrease) in cash and cash equivalents		4.073.924	1.164.737
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		9.907.536	6.035.529
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		13.981.460	7.200.266

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]											Non controlling interests [member]		
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
							Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge		Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2020 - 30.06.2020	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		5,021,689	10,656,509	-475,238	692,263	-6,961,688	-6,537		1,000,629	25,195,996	3,888,760	39,012,383	413,239	39,425,622	
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers					176				264,821	3,623,753	-3,888,760				
	Total Comprehensive Income (Loss)			-72,163		87,172	-2,031,927	-3,578			3,905,768	1,684,603	3,569,875	57,526	3,627,401	
	Profit (loss)											1,683,603	1,684,603	-2,265	1,682,338	
	Other Comprehensive Income (Loss)			-72,163		87,172	-2,031,927	-3,578			3,905,768		1,885,272	59,791	1,945,063	
	Issue of equity		600,000	4,461							-604,461					
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid										-922,489		-922,489	-3,288	-925,777	
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions			-181,909									-181,909		-181,909	
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity			2,380,684										2,380,684		2,380,684	
Equity at end of period		5,621,689	13,041,654	-729,310	779,611	-8,993,615	-10,115		1,265,460	31,198,567	1,684,603	43,858,544	467,477	44,326,021		
Statement of changes in equity [abstract]																
Statement of changes in equity [line items]																
Equity at beginning of period		5,621,689	14,400,858	-950,357	822,070	-9,699,767	-7,381		1,265,460	33,176,305	4,505,060	49,133,937	562,198	49,696,135		
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers					194				295,069	4,209,797	-4,505,060					
Total Comprehensive Income (Loss)			-176,684		134,359	-1,803,732	-741			6,455,669	3,187,945	7,796,816	146,430	7,943,246		
Profit (loss)											3,187,945	3,187,945	17,319	3,205,264		
Other Comprehensive Income (Loss)			-176,684		134,359	-1,803,732	-741			6,455,669		4,608,871	129,111	4,737,982		
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid										-1,992,576		-1,992,576	-4,862	-1,997,438		
Decrease through Other Distributions to Owners																
Current Period 01.01.2021 - 30.06.2021																

	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
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	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity			3,722,467										3,722,467			3,722,467
	Equity at end of period	5,621,689	18,123,325	-1,127,041		956,623	-11,503,499	-8,122		1,560,529	41,848,195	3,187,945	58,660,644		703,766	59,364,410	