

ÇİMBETON HAZIRBETON VE PREFABRİK YAPI ELEMANLARI SANAYİ VE TİCARET A.Ş.

Financial Report Consolidated 2021 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Konsolide Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Çimbeton Hazır Beton ve Prefabrik Yapı Elemanları Sanayi ve Ticaret Anonim Şirketi Yönetim Kurulu'na

Giriş

Çimbeton Hazır Beton ve Prefabrik Yapı Elemanları Sanayi ve Ticaret Anonim Şirketi'nin ("Şirket") ve bağlı ortaklığının (birlikte "Grup" olarak anılacaktır) 30 Haziran 2021 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık hesap dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun, özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardına ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

İsmail Önder Ünal, SMMM

Sorumlu Denetçi

13 Ağustos 2021

İzmir, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	4.062.165	885.450
Trade Receivables		145.561.492	111.595.958
Trade Receivables Due From Related Parties	5.1	72.975	441.901
Trade Receivables Due From Unrelated Parties	9.1	145.488.517	111.154.057
Other Receivables		692.629	434.112
Other Receivables Due From Related Parties	5.1	137.228	0
Other Receivables Due From Unrelated Parties		555.401	434.112
Inventories	10	2.787.535	2.274.674
Prepayments		973.315	778.958
Current Tax Assets	20	4.752	19.188
Other current assets		363.676	745.198
SUB-TOTAL		154.445.564	116.733.538
Total current assets		154.445.564	116.733.538
NON-CURRENT ASSETS			
Financial Investments	7	2.965.629	3.620.329
Other Receivables		130.037	130.037
Other Receivables Due From Unrelated Parties		130.037	130.037
Investment property		12.065.000	12.065.000
Property, plant and equipment	11	29.440.060	26.830.065
Right of Use Assets	12	24.094.386	22.089.764
Intangible assets and goodwill	13	86.635	101.975
Other intangible assets		86.635	101.975
Deferred Tax Asset	20	4.180.094	3.800.894
Total non-current assets		72.961.841	68.638.064
Total assets		227.407.405	185.371.602
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings	8	16.785.872	17.304.161
Current Portion of Non-current Borrowings from Related Parties		686.716	168.179
Lease Liabilities	5.1	686.716	168.179
Current Portion of Non-current Borrowings from Unrelated Parties		16.099.156	17.135.982
Lease Liabilities		16.099.156	17.135.982
Trade Payables		147.966.057	120.896.636
Trade Payables to Related Parties	5.1	90.504.943	67.875.250
Trade Payables to Unrelated Parties	9.2	57.461.114	53.021.386
Employee Benefit Obligations		842.692	716.925
Other Payables		15.901.964	1.151.669
Other Payables to Related Parties	5.1	15.128.024	137.917
Other Payables to Unrelated Parties		773.940	1.013.752
Deferred Income Other Than Contract Liabilities		354.718	2.436.681
Current provisions		1.800.196	2.148.809
Current provisions for employee benefits		397.974	562.738
Other current provisions		1.402.222	1.586.071
Other Current Liabilities		551.315	262.535
SUB-TOTAL		184.202.814	144.917.416
Total current liabilities		184.202.814	144.917.416
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	8.880.689	6.155.772
Long Term Borrowings From Related Parties		345.905	0
Lease Liabilities	5.1	345.905	0
Long Term Borrowings From Unrelated Parties		8.534.784	6.155.772
Lease Liabilities		8.534.784	6.155.772
Non-current provisions		1.107.417	1.350.805
Non-current provisions for employee benefits	15	1.107.417	1.350.805
Total non-current liabilities		9.988.106	7.506.577
Total liabilities		194.190.920	152.423.993

EQUITY			
Equity attributable to owners of parent		33.216.485	32.947.609
Issued capital	16	1.770.000	1.770.000
Inflation Adjustments on Capital	16	36.341.849	36.341.849
Share Premium (Discount)	16	256.578	256.578
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.750.666	-1.750.666
Gains (Losses) on Revaluation and Remeasurement	16	-1.750.666	-1.750.666
Increases (Decreases) on Revaluation of Property, Plant and Equipment	16	496.562	496.562
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-2.247.228	-2.247.228
Restricted Reserves Appropriated From Profits	16	14.767.915	14.767.915
Prior Years' Profits or Losses		-18.438.067	-6.910.151
Current Period Net Profit Or Loss		268.876	-11.527.916
Total equity		33.216.485	32.947.609
Total Liabilities and Equity		227.407.405	185.371.602

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	17	199.664.911	84.868.044	115.429.537	42.715.081
Cost of sales	17	-184.693.570	-83.520.285	-105.898.799	-42.400.916
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		14.971.341	1.347.759	9.530.738	314.165
GROSS PROFIT (LOSS)	17	14.971.341	1.347.759	9.530.738	314.165
General Administrative Expenses	18	-10.229.879	-8.313.156	-5.525.522	-4.201.332
Marketing Expenses		-1.486.834	-853.779	-685.696	-333.946
Other Income from Operating Activities		2.016.087	434.753	777.997	161.552
Other Expenses from Operating Activities		-2.066.793	-88.391	-1.037.646	-42.140
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.203.922	-7.472.814	3.059.871	-4.101.701
Investment Activity Income		4.635	847.467	-303.870	846.960
Investment Activity Expenses		-654.700	0	-654.700	458.597
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.553.857	-6.625.347	2.101.301	-2.796.144
Finance income	19.1	162.774	136.088	62.796	70.052
Finance costs	19.2	-2.826.955	-1.990.331	-1.493.137	-828.971
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-110.324	-8.479.590	670.960	-3.555.063
Tax (Expense) Income, Continuing Operations		379.200	195.209	549.614	50.705
Deferred Tax (Expense) Income	20	379.200	195.209	549.614	50.705
PROFIT (LOSS) FROM CONTINUING OPERATIONS		268.876	-8.284.381	1.220.574	-3.504.358
PROFIT (LOSS)		268.876	-8.284.381	1.220.574	-3.504.358
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		268.876	-8.284.381	1.220.574	-3.504.358
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Adi ve Seyretilmiş Pay Başına Kazanç / (Kayıp) TL	21	0,15190000	-4,68040000	0,68960000	1,97990000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		268.876	-8.284.381	1.220.574	-3.504.358
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		268.876	-8.284.381	1.220.574	-3.504.358

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		7.069.147	9.700.138
Profit (Loss)		268.876	-8.284.381
Profit (Loss) from Continuing Operations		268.876	-8.284.381
Adjustments to Reconcile Profit (Loss)		15.118.552	9.572.809
Adjustments for depreciation and amortisation expense	11	11.980.161	8.822.509
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	-4.976
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		0	-4.976
Adjustments for provisions		515.569	403.631
Adjustments for (Reversal of) Provisions Related with Employee Benefits		377.331	361.131
Adjustments for (Reversal of) Other Provisions		138.238	42.500
Adjustments for Interest (Income) Expenses		2.351.957	1.394.321
Adjustments for Interest Income		-1.896.275	-258.807
Adjustments for interest expense		4.248.232	1.653.128
Adjustments for fair value losses (gains)		654.700	-846.718
Adjustments for Fair Value Losses (Gains) of Financial Assets	7	654.700	-846.718
Adjustments for Tax (Income) Expenses	20	-379.200	-195.209
Adjustments for losses (gains) on disposal of non-current assets		-4.635	-749
Changes in Working Capital		-7.528.046	8.608.501
Adjustments for decrease (increase) in trade accounts receivable		-33.542.819	7.683.476
Decrease (Increase) in Trade Accounts Receivables from Related Parties		368.926	-12.263
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-33.911.745	7.695.739
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-258.517	-268.028
Decrease (Increase) in Other Related Party Receivables Related with Operations		-137.228	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-121.289	-268.028
Adjustments for decrease (increase) in inventories		-512.861	-620.640
Adjustments for increase (decrease) in trade accounts payable		26.771.873	-2.241.068
Increase (Decrease) in Trade Accounts Payables to Related Parties		22.581.450	4.714.991
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		4.190.423	-6.956.059
Adjustments for increase (decrease) in other operating payables		-239.812	1.682.349
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-239.812	1.682.349
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-2.081.963	1.426.097
Other Adjustments for Other Increase (Decrease) in Working Capital		2.336.053	946.315
Decrease (Increase) in Other Assets Related with Operations		206.353	-1.090.738
Increase (Decrease) in Other Payables Related with Operations		2.129.700	2.037.053
Cash Flows from (used in) Operations		7.859.382	9.896.929
Payments Related with Provisions for Employee Benefits		-785.483	-183.059
Income taxes refund (paid)		-4.752	-13.732
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-3.925.537	-1.101.587
Proceeds from sales of property, plant, equipment and intangible assets		5.086	1.197
Purchase of Property, Plant, Equipment and Intangible Assets	11	-3.930.623	-1.102.784
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		33.105	-10.711.986
Increase in Other Payables to Related Parties		14.704.160	0
Decrease in Other Payables to Related Parties		0	-293.763
Payments of Lease Liabilities		-12.479.879	-8.856.639

Interest paid		-2.286.217	-1.653.128
Interest Received		95.041	91.544
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.176.715	-2.113.435
Net increase (decrease) in cash and cash equivalents		3.176.715	-2.113.435
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	885.450	6.200.425
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	4.062.165	4.086.990

Previous Period 01.01.2020 - 30.06.2020	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period		1.770.000	36.341.849	256.578	496.562	-2.095.534	-1.598.972	-1.598.972			14.767.915	-4.228.453	-2.681.698	-6.910.151	44.627.219	44.627.219
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers		0	0	0	0	0	0	0			0	-2.681.698	2.681.698	0	0	0
	Total Comprehensive Income (Loss)		0	0	0	0	0	0	0			0	0	-8.284.381	-8.284.381	-8.284.381	-8.284.381
	Profit (loss)		0	0	0	0	0	0	0			0	0	-8.284.381	-8.284.381	-8.284.381	-8.284.381
	Other Comprehensive Income (Loss)		0	0	0	0	0	0	0			0	0	0	0	0	0
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		1.770.000	36.341.849	256.578	496.562	-2.095.534	-1.598.972	-1.598.972			14.767.915	-6.910.151	-8.284.381	-15.194.532	36.342.838	36.342.838
	Current Period 01.07.2020 - 30.06.2021	Statement of changes in equity (abstract)															
		Statement of changes in equity (line items)															
		Equity at beginning of period		1.770.000	36.341.849	256.578	496.562	-2.247.228	-1.750.666	-1.750.666			14.767.915	-6.910.151	-11.527.916	-18.438.067	32.947.609
Adjustments Related to Accounting Policy Changes																	
Adjustments Related to Required Changes in Accounting Policies																	
Adjustments Related to Voluntary Changes in Accounting Policies																	
Adjustments Related to Errors																	
Other Restatements																	
Restated Balances																	
Transfers			0	0	0	0	0	0	0			0	-11.527.916	11.527.916	0	0	0
Total Comprehensive Income (Loss)			0	0	0	0	0	0	0			0	0	268.876	268.876	268.876	268.876
Profit (loss)			0	0	0	0	0	0	0			0	0	268.876	268.876	268.876	268.876
Other Comprehensive Income (Loss)			0	0	0	0	0	0	0			0	0	0	0	0	0
Issue of equity																	
Capital Decrease																	
Capital Advance																	
Effect of Merger or Liquidation or Division																	
Effects of Business Combinations Under Common Control																	
Advance Dividend Payments																	
Dividends Paid																	

Current Period 01.01.2021 - 30.06.2021																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		1.770.000	36.341.849	256.578	496.562	-2.247.228	-1.750.666	-1.750.666			14.767.515	-16.438.067	268.876	-18.169.191	33.216.485	33.216.485