

STRATEJİ MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2021 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	MERCEK BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Strateji Menkul Değerler Anonim Şirketi

Yönetim Kurulu'na

Giriş

1. Strateji Menkul Değerler Anonim Şirketi'nin ("Şirket") 30 Haziran 2021 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standartları'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

3. Sınırlı denetimimize göre, ilişikteki ara dönem finansal bilgilerin, Strateji Menkul Değerler Anonim Şirketi'nin 30 Haziran 2021 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının Türkiye Muhasebe Standartları'na uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

MERCEK BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.

Sezai Mandal, YMM

Sorumlu Denetçi

İstanbul, 13 Ağustos 2021

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	8.791.914	13.870.502
Financial Investments	7.a	7.230.269	9.986.003
Financial Assets Available-for-sale		7.230.269	9.986.003
Trade Receivables	8.a	45.708.414	32.402.178
Trade Receivables Due From Unrelated Parties		45.708.414	32.402.178
Other Receivables	9.a	890.900	3.806.664
Other Receivables Due From Unrelated Parties		890.900	3.806.664
Prepayments	10.a	190.346	99.638
Prepayments to Unrelated Parties		190.346	99.638
Current Tax Assets	30.a	22.206	0
SUB-TOTAL		62.834.049	60.164.985
Total current assets		62.834.049	60.164.985
NON-CURRENT ASSETS			
Financial Investments	7.b	159.711	159.711
Financial Assets Available-for-Sale	7.b	159.711	159.711
Investments accounted for using equity method	11	2.064.403	1.446.629
Property, plant and equipment	13	9.083.042	7.933.072
Buildings		7.727.866	7.736.745
Machinery And Equipments		571.708	130.709
Vehicles		720.488	0
Fixtures and fittings		62.980	65.618
Intangible assets and goodwill	14	28.250	36.951
Other intangible assets		28.250	36.951
Deferred Tax Asset	30.d	450.934	793.091
Total non-current assets		11.786.340	10.369.454
Total assets		74.620.389	70.534.439
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	19	6.779	
Current Borrowings From Related Parties		6.779	
Other short-term borrowings		6.779	
Trade Payables	8.b	51.169.530	46.439.498
Trade Payables to Unrelated Parties		51.169.530	46.439.498
Employee Benefit Obligations	22.a	114.518	102.157
Other Payables		153.738	271.060
Other Payables to Related Parties	32	0	1.591
Other Payables to Unrelated Parties	9.b	153.738	269.469
Current provisions		483.852	473.368
Current provisions for employee benefits	22.b	464.307	440.227
Other current provisions	23	19.545	33.141
SUB-TOTAL		51.928.417	47.286.083
Total current liabilities		51.928.417	47.286.083
NON-CURRENT LIABILITIES			
Long Term Borrowings	32	0	2.267.669
Long Term Borrowings From Related Parties		0	2.267.669
Other Long-term borrowings		0	2.267.669
Non-current provisions	22.c	782.647	707.778
Non-current provisions for employee benefits		782.647	707.778
Deferred Tax Liabilities	30.d	884.527	884.527
Total non-current liabilities		1.667.174	3.859.974
Total liabilities		53.595.591	51.146.057
EQUITY			
Equity attributable to owners of parent		21.024.798	19.388.382
Issued capital	24.a	3.000.000	3.000.000
Inflation Adjustments on Capital	24.b	115.005	115.005
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		7.048.050	7.002.820

Gains (Losses) on Revaluation and Remeasurement		7.053.030	7.007.800
Increases (Decreases) on Revaluation of Property, Plant and Equipment	24.c	7.156.630	7.156.630
Gains (Losses) on Remeasurements of Defined Benefit Plans	24.f	-103.600	-148.830
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	24.d	-4.980	-4.980
Restricted Reserves Appropriated From Profits	24.e	2.198.438	2.198.438
Profit from Sales of Participation Shares or Property that will be Added to Share Capital		1.673.024	1.673.024
Legal Reserves		525.414	525.414
Prior Years' Profits or Losses	24.g	7.072.119	4.053.905
Current Period Net Profit Or Loss	24.g	1.591.186	3.018.214
Total equity		21.024.798	19.388.382
Total Liabilities and Equity		74.620.389	70.534.439

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	25.a	75.237.447	45.399.308	30.706.917	20.959.204
Cost of sales	25.b	-70.942.846	-43.315.559	-30.071.291	-19.591.874
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		4.294.601	2.083.749	635.626	1.367.330
Revenue from Finance Sector Operations			0		0
Cost of Finance Sector Operations			0		0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS			0		0
GROSS PROFIT (LOSS)		4.294.601	2.083.749	635.626	1.367.330
General Administrative Expenses	26.c	-3.137.279	-2.864.017	-1.599.383	-1.387.985
Marketing Expenses	26.b	-133.542	-63.931	-60.549	-31.920
Research and development expense	26.a	-200	0	-200	0
Other Income from Operating Activities	27.a	221.541	325.492	-101.527	207.914
Other Expenses from Operating Activities	27.b	-1.265.739	-430.975	-55.372	783.694
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-20.618	-949.682	-1.181.405	939.033
Investment Activity Income	28	1.265.788	182.703	443.494	116.256
Share of Profit (Loss) from Investments Accounted for Using Equity Method	28	617.774	42.011	126.773	194.746
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.862.944	-724.968	-611.138	1.250.035
Finance income	29.a	705.678	419.355	381.712	200.491
Finance costs	29.b	-503.544	-326.988	-107.552	-221.812
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.065.078	-632.601	-336.978	1.228.714
Tax (Expense) Income, Continuing Operations		-473.892	69.070	18.251	-205.803
Current Period Tax (Expense) Income	30.c	-143.043		22.206	
Deferred Tax (Expense) Income	30.c	-330.849	69.070	-3.955	-205.803
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.591.186	-563.531	-318.727	1.022.911
PROFIT (LOSS)		1.591.186	-563.531	-318.727	1.022.911
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.591.186	-563.531	-318.727	1.022.911
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		45.230	0	-31.158	0
Gains (Losses) on Revaluation of Intangible Assets		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	24.f	56.538	0	-38.947	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-11.308	0	7.789	0
Deferred Tax (Expense) Income	24.f	-11.308	0	7.789	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation			0	0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets			0	0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income			0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges			0	0	0

Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations			0	0	0
Change in Value of Time Value of Options			0	0	0
Change in Value of Forward Elements of Forward Contracts			0	0	0
Change in Value of Foreign Currency Basis Spreads			0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss			0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss			0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		45.230	0	-31.158	0
TOTAL COMPREHENSIVE INCOME (LOSS)		1.636.416	-563.531	-349.885	1.022.911
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.636.416	-563.531	-349.885	1.022.911

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-5.231.326	12.550.773
Profit (Loss)		1.591.186	-563.531
Profit (Loss) from Continuing Operations		1.591.186	-563.531
Adjustments to Reconcile Profit (Loss)		-1.289.220	619.864
Adjustments for depreciation and amortisation expense		80.144	41.454
Adjustments for provisions		42.801	-9.409
Adjustments for (Reversal of) Provisions Related with Employee Benefits		56.397	-9.409
Adjustments for (Reversal of) Other Provisions		-13.596	0
Adjustments for Interest (Income) Expenses		99.089	884.612
Adjustments for interest expense		99.089	884.612
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-617.774	-42.011
Adjustments for undistributed profits of associates		-617.774	-42.011
Adjustments for Tax (Income) Expenses		473.892	-69.070
Other adjustments for which cash effects are investing or financing cash flow		-1.367.372	-185.712
Changes in Working Capital		-5.368.044	12.494.440
Decrease (Increase) in Financial Investments		2.755.734	-2.291.435
Adjustments for decrease (increase) in trade accounts receivable		-13.306.236	-11.904.263
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-13.306.236	-11.904.263
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		2.915.764	-237.438
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		2.915.764	-237.438
Decrease (Increase) in Prepaid Expenses		-90.708	-59.928
Adjustments for increase (decrease) in trade accounts payable		4.730.032	27.049.478
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		4.730.032	27.049.478
Increase (Decrease) in Employee Benefit Liabilities		12.361	-1.517
Adjustments for increase (decrease) in other operating payables		-2.384.991	-60.457
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-2.384.991	-60.457
Cash Flows from (used in) Operations		-5.066.078	12.550.773
Income taxes refund (paid)		-165.248	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-155.264	-6.422
Purchase of Property, Plant, Equipment and Intangible Assets		-1.221.413	-99.767
Purchase of property, plant and equipment		-1.221.413	-46.602
Purchase of intangible assets		0	-53.165
Dividends received		1.066.149	93.345
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		308.002	92.367
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		0	0
Proceeds from borrowings		6.779	0
Proceeds from Other Financial Borrowings		6.779	0
Interest paid		-404.455	-326.988
Interest Received		705.678	419.355
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-5.078.588	12.636.718
Net increase (decrease) in cash and cash equivalents		-5.078.588	12.636.718
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		13.870.502	10.928.463
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		8.791.914	23.565.181

[illegible]

Current Period 01.01.2021 - 30.06.2021															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	3.000.000	115.005	7.156.630	-103.600	-4.980		2.198.438	7.072.119	1.591.186	21.024.798		21.024.798		